

**CORPORATE ACTION NOTICE**

**with regard to**

ING Bank N.V.

Certificates linked to Koninklijke DSM as outstanding on 20 April 2023  
under the Certificate and Warrant Programme

(each a “**Certificate**” and together the “**Certificates**”)

20 April 2023

Dear Certificateholders,

Reference is made to the above mentioned Certificates. All capitalised terms shall have the same meaning as set out in the applicable Terms and Conditions of the relevant Certificate, unless specifically stated otherwise in this notice.

You are hereby informed that a corporate action has occurred on the underlying Koninklijke DSM. The companies Koninklijke DSM and Firmenich announced a merger of equals. This merger is to be effected through a public offer for DSM shares in exchange for DSM-Firmenich shares with an exchange ratio of one DSM-Firmenich share for one DSM share. The acceptance period ended on 17 April 2023. More information about this transaction is available on the companies` website DSM.com

The outstanding Certificates linked to shares of Koninklijke DSM will therefore be adjusted. In accordance with the Terms and Conditions of the relevant Certificate the following adjustments will be made:

- (i) the Certificates shall be re-designated as Certificates linked to DSM-Firmenich shares;
- (ii) the ISIN of the underlying will change from NL0000009827 to CH1216478797; and
- (iii) the short-name will change from DSM to DSM Firmenich.

Kind regards,

ING Bank N.V.