

## **NOTICE TO CERTIFICATEHOLDERS**

**With regard to**

**ING Bank N.V.**

**Certificates with ISIN:**

**PLINGNV26146 and PLINGNV26153**

**(each a “Certificate” and together the “Certificates”)**

2 January 2020

Dear Certificateholders,

Reference is made to the above mentioned Certificates. All capitalised terms shall have the same meaning as set out in the applicable Conditions of the relevant Certificates, unless specifically stated otherwise herein.

You are hereby informed that on 25 December 2019 the Underlying FX Rate quoted on the Relevant Screen Page was less than or equal to the Stop Loss Price which triggered a Stop Loss Event on both Certificates.

However, after investigation by the Calculation Agent on 30 December 2019 the Underlying FX Rate on the Relevant Screen Page was subsequently corrected and published by the provider of the Relevant Screen Page. Based on the corrected Underlying FX Rate both Certificates would not have been less than or equal to their Stop Loss Price, which means that in retrospect no Stop Loss Event occurred.

Unfortunately, a Stop Loss Event is not something the Issuer can roll back several days later. Therefore the Issuer decided to pay all certificateholders the fair value of the Certificates on the 30 December 2019 plus a premium of 5 PLN which we will pay to the certificateholders via the relevant clearing system.

Kind regards,

ING Bank N.V.