

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
398,399	NB002M	DE000NB002M4	1,000,000	ING Long Commodity Open End Turbo Certificate
398,400	NB002N	DE000NB002N2	1,000,000	ING Long Commodity Open End Turbo Certificate
398,401	NB002P	DE000NB002P7	1,000,000	ING Long Commodity Open End Turbo Certificate
398,402	NB002Q	DE000NB002Q5	1,000,000	ING Long Commodity Open End Turbo Certificate
398,403	NB002R	DE000NB002R3	1,000,000	ING Long Commodity Open End Turbo Certificate
398,404	NB002S	DE000NB002S1	1,000,000	ING Long Commodity Open End Turbo Certificate
398,405	NB002T	DE000NB002T9	1,000,000	ING Long Commodity Open End Turbo Certificate
398,406	NB002U	DE000NB002U7	1,000,000	ING Long Commodity Open End Turbo Certificate
398,407	NB002V	DE000NB002V5	500,000	ING Long Commodity Open End Turbo Certificate
398,408	NB002W	DE000NB002W3	500,000	ING Long Commodity Open End Turbo Certificate
398,409	NB002X	DE000NB002X1	500,000	ING Long Commodity Open End Turbo Certificate
398,410	NB002Y	DE000NB002Y9	500,000	ING Long Commodity Open End Turbo Certificate
398,411	NB002Z	DE000NB002Z6	500,000	ING Long Commodity Open End Turbo Certificate
398,412	NB0020	DE000NB00206	500,000	ING Long Commodity Open End Turbo Certificate
398,413	NB0021	DE000NB00214	500,000	ING Long Commodity Open End Turbo Certificate
398,414	NB0022	DE000NB00222	500,000	ING Long Commodity Open End Turbo Certificate
398,415	NB0023	DE000NB00230	500,000	ING Long Commodity Open End Turbo Certificate
398,416	NB0024	DE000NB00248	500,000	ING Long Commodity Open End Turbo Certificate
398,417	NB0025	DE000NB00255	500,000	ING Long Commodity Open End Turbo Certificate
398,418	NB0026	DE000NB00263	500,000	ING Long Commodity Open End Turbo Certificate
398,419	NB0027	DE000NB00271	500,000	ING Long Commodity Open End Turbo Certificate
398,420	NB0028	DE000NB00289	500,000	ING Long Commodity Open End Turbo Certificate
398,421	NB0029	DE000NB00297	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
398,422	NB003A	DE000NB003A7	500,000	ING Long Commodity Open End Turbo Certificate
398,423	NB003B	DE000NB003B5	500,000	ING Long Commodity Open End Turbo Certificate
398,424	NB003C	DE000NB003C3	500,000	ING Long Commodity Open End Turbo Certificate
398,425	NB003D	DE000NB003D1	500,000	ING Long Commodity Open End Turbo Certificate
398,426	NB003E	DE000NB003E9	500,000	ING Long Commodity Open End Turbo Certificate
398,427	NB003F	DE000NB003F6	500,000	ING Long Commodity Open End Turbo Certificate
398,428	NB003G	DE000NB003G4	500,000	ING Long Commodity Open End Turbo Certificate
398,429	NB003H	DE000NB003H2	500,000	ING Long Commodity Open End Turbo Certificate
398,430	NB003J	DE000NB003J8	500,000	ING Long Commodity Open End Turbo Certificate
398,431	NB003K	DE000NB003K6	500,000	ING Long Commodity Open End Turbo Certificate
398,432	NB003L	DE000NB003L4	500,000	ING Long Commodity Open End Turbo Certificate
398,433	NB003M	DE000NB003M2	250,000	ING Long Commodity Open End Turbo Certificate
398,434	NB003N	DE000NB003N0	250,000	ING Long Commodity Open End Turbo Certificate
398,435	NB003P	DE000NB003P5	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 January 2025
6	Issue Date:	31 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
398,399	DE000NB02M4	1,000,000	0.06	77.3200000000	3	5.0	7.5	20.0	0.0	77.3200000000	0.01	0.1	USD
398,400	DE000NB02N2	1,000,000	0.04	77.0700000000	3	5.0	7.5	20.0	0.0	77.0700000000	0.01	0.1	USD
398,401	DE000NB02P7	1,000,000	0.01	76.8200000000	3	5.0	7.5	20.0	0.0	76.8200000000	0.01	0.1	USD
398,402	DE000NB02Q5	1,000,000	0.01	76.5700000000	3	5.0	7.5	20.0	0.0	76.5700000000	0.01	0.1	USD
398,403	DE000NB02R3	1,000,000	0.04	76.3200000000	3	5.0	7.5	20.0	0.0	76.3200000000	0.01	0.1	USD
398,404	DE000NB02S1	1,000,000	0.06	76.0700000000	3	5.0	7.5	20.0	0.0	76.0700000000	0.01	0.1	USD
398,405	DE000NB02T9	1,000,000	0.08	75.8200000000	3	5.0	7.5	20.0	0.0	75.8200000000	0.01	0.1	USD
398,406	DE000NB02U7	1,000,000	0.11	75.5700000000	3	5.0	7.5	20.0	0.0	75.5700000000	0.01	0.1	USD
398,407	DE000NB02V5	500,000	0.43	2748.28000000	3	5.0	3.0	20.0	0.0	2748.28000000	0.01	0.1	USD

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398,408	DE000NB002W3	500,000	0.34	2747.2800000000	3	5.0	3.0	20.0	0.0	2747.2800000000	0.01	0.1	USD
398,409	DE000NB002X1	500,000	0.24	2746.2800000000	3	5.0	3.0	20.0	0.0	2746.2800000000	0.01	0.1	USD
398,410	DE000NB002Y9	500,000	0.15	2745.2800000000	3	5.0	3.0	20.0	0.0	2745.2800000000	0.01	0.1	USD
398,411	DE000NB002Z6	500,000	0.05	2744.2800000000	3	5.0	3.0	20.0	0.0	2744.2800000000	0.01	0.1	USD
398,412	DE000NB00206	500,000	0.05	2743.2800000000	3	5.0	3.0	20.0	0.0	2743.2800000000	0.01	0.1	USD
398,413	DE000NB00214	500,000	0.14	2742.2800000000	3	5.0	3.0	20.0	0.0	2742.2800000000	0.01	0.1	USD
398,414	DE000NB00222	500,000	0.24	2741.2800000000	3	5.0	3.0	20.0	0.0	2741.2800000000	0.01	0.1	USD
398,415	DE000NB00230	500,000	0.33	2740.2800000000	3	5.0	3.0	20.0	0.0	2740.2800000000	0.01	0.1	USD
398,416	DE000NB00248	500,000	0.43	2739.2800000000	3	5.0	3.0	20.0	0.0	2739.2800000000	0.01	0.1	USD
398,417	DE000NB00255	500,000	0.52	2738.2800000000	3	5.0	3.0	20.0	0.0	2738.2800000000	0.01	0.1	USD
398,418	DE000NB00263	500,000	0.62	2737.2800000000	3	5.0	3.0	20.0	0.0	2737.2800000000	0.01	0.1	USD
398,419	DE000NB00271	500,000	0.72	2736.2800000000	3	5.0	3.0	20.0	0.0	2736.2800000000	0.01	0.1	USD
398,420	DE000NB00289	500,000	0.81	2735.2800000000	3	5.0	3.0	20.0	0.0	2735.2800000000	0.01	0.1	USD
398,421	DE000NB00297	500,000	0.91	2734.2800000000	3	5.0	3.0	20.0	0.0	2734.2800000000	0.01	0.1	USD
398,422	DE000NB003A7	500,000	1.0	2733.2800000000	3	5.0	3.0	20.0	0.0	2733.2800000000	0.01	0.1	USD
398,423	DE000NB003B5	500,000	1.1	2732.2800000000	3	5.0	3.0	20.0	0.0	2732.2800000000	0.01	0.1	USD
398,424	DE000NB003C3	500,000	0.01	30.1597000000	3	5.0	4.0	20.0	0.0	30.1597000000	0.0001	1.0	USD
398,425	DE000NB003D1	500,000	0.05	30.1097000000	3	5.0	4.0	20.0	0.0	30.1097000000	0.0001	1.0	USD
398,426	DE000NB003E9	500,000	0.1	30.0597000000	3	5.0	4.0	20.0	0.0	30.0597000000	0.0001	1.0	USD
398,427	DE000NB003F6	500,000	0.15	30.0097000000	3	5.0	4.0	20.0	0.0	30.0097000000	0.0001	1.0	USD
398,428	DE000NB003G4	500,000	0.2	29.9597000000	3	5.0	4.0	20.0	0.0	29.9597000000	0.0001	1.0	USD
398,429	DE000NB003H2	500,000	0.25	29.9097000000	3	5.0	4.0	20.0	0.0	29.9097000000	0.0001	1.0	USD

398,430	DE000NB003J8	500,000	0.29	29.8597000000	3	5.0	4.0	20.0	0.0	29.8597000000	0.0001	1.0	USD
398,431	DE000NB003K6	500,000	0.34	29.8097000000	3	5.0	4.0	20.0	0.0	29.8097000000	0.0001	1.0	USD
398,432	DE000NB003L4	500,000	0.39	29.7597000000	3	5.0	4.0	20.0	0.0	29.7597000000	0.0001	1.0	USD
398,433	DE000NB003M2	250,000	0.57	73.0900000000	3	5.0	7.5	20.0	0.0	73.0900000000	0.01	1.0	USD
398,434	DE000NB003N0	250,000	0.81	72.8400000000	3	5.0	7.5	20.0	0.0	72.8400000000	0.01	1.0	USD
398,435	DE000NB003P5	250,000	1.05	72.5900000000	3	5.0	7.5	20.0	0.0	72.5900000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
398,399	DE000NB002M4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,400	DE000NB002N2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

398,40 1	DE000N B002P7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
398,40 2	DE000N B002Q5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
398,40 3	DE000N B002R3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
398,40 4	DE000N B002S1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
398,40 5	DE000N B002T9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

398,406	DE000NB002U7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,407	DE000NB002V5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,408	DE000NB002W3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,409	DE000NB002X1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,410	DE000NB002Y9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,411	DE000NB002Z6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,412	DE000NB00206	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,413	DE000NB00214	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,414	DE000NB00222	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

398,415	DE000NB00230	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,416	DE000NB00248	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,417	DE000NB00255	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,418	DE000NB00263	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,419	DE000NB00271	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,420	DE000NB00289	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,421	DE000NB00297	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,422	DE000NB003A7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,423	DE000NB003B5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
398,424	DE000NB003C3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

398,425	DE000NB003D1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,426	DE000NB003E9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,427	DE000NB003F6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,428	DE000NB003G4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,429	DE000NB003H2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,430	DE000NB003J8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,431	DE000NB003K6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,432	DE000NB003L4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

398,433	DE000NB003M2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,434	DE000NB003N0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
398,435	DE000NB003P5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB002M4	Not Applicable	NB002M
DE000NB002N2	Not Applicable	NB002N
DE000NB002P7	Not Applicable	NB002P
DE000NB002Q5	Not Applicable	NB002Q
DE000NB002R3	Not Applicable	NB002R
DE000NB002S1	Not Applicable	NB002S
DE000NB002T9	Not Applicable	NB002T
DE000NB002U7	Not Applicable	NB002U
DE000NB002V5	Not Applicable	NB002V
DE000NB002W3	Not Applicable	NB002W
DE000NB002X1	Not Applicable	NB002X
DE000NB002Y9	Not Applicable	NB002Y
DE000NB002Z6	Not Applicable	NB002Z
DE000NB00206	Not Applicable	NB0020
DE000NB00214	Not Applicable	NB0021
DE000NB00222	Not Applicable	NB0022
DE000NB00230	Not Applicable	NB0023
DE000NB00248	Not Applicable	NB0024
DE000NB00255	Not Applicable	NB0025
DE000NB00263	Not Applicable	NB0026
DE000NB00271	Not Applicable	NB0027

DE000NB00289	Not Applicable	NB0028
DE000NB00297	Not Applicable	NB0029
DE000NB003A7	Not Applicable	NB003A
DE000NB003B5	Not Applicable	NB003B
DE000NB003C3	Not Applicable	NB003C
DE000NB003D1	Not Applicable	NB003D
DE000NB003E9	Not Applicable	NB003E
DE000NB003F6	Not Applicable	NB003F
DE000NB003G4	Not Applicable	NB003G
DE000NB003H2	Not Applicable	NB003H
DE000NB003J8	Not Applicable	NB003J
DE000NB003K6	Not Applicable	NB003K
DE000NB003L4	Not Applicable	NB003L
DE000NB003M2	Not Applicable	NB003M
DE000NB003N0	Not Applicable	NB003N
DE000NB003P5	Not Applicable	NB003P

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR