

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
398,910	NB01HN	DE000NB01HN2	1,000,000	ING Short Commodity Open End Turbo Certificate
398,911	NB01HP	DE000NB01HP7	1,000,000	ING Short Commodity Open End Turbo Certificate
398,912	NB01HQ	DE000NB01HQ5	1,000,000	ING Short Commodity Open End Turbo Certificate
398,913	NB01HR	DE000NB01HR3	1,000,000	ING Short Commodity Open End Turbo Certificate
398,914	NB01HS	DE000NB01HS1	500,000	ING Short Commodity Open End Turbo Certificate
398,915	NB01HT	DE000NB01HT9	500,000	ING Short Commodity Open End Turbo Certificate
398,916	NB01HU	DE000NB01HU7	500,000	ING Short Commodity Open End Turbo Certificate
398,917	NB01HV	DE000NB01HV5	500,000	ING Short Commodity Open End Turbo Certificate
398,918	NB01HW	DE000NB01HW3	500,000	ING Short Commodity Open End Turbo Certificate
398,919	NB01HX	DE000NB01HX1	500,000	ING Short Commodity Open End Turbo Certificate
398,920	NB01HY	DE000NB01HY9	500,000	ING Short Commodity Open End Turbo Certificate
398,921	NB01HZ	DE000NB01HZ6	500,000	ING Short Commodity Open End Turbo Certificate
398,922	NB01H0	DE000NB01H04	500,000	ING Short Commodity Open End Turbo Certificate
398,923	NB01H1	DE000NB01H12	500,000	ING Short Commodity Open End Turbo Certificate
398,924	NB01H2	DE000NB01H20	500,000	ING Short Commodity Open End Turbo Certificate
398,925	NB01H3	DE000NB01H38	500,000	ING Short Commodity Open End Turbo Certificate
398,926	NB01H4	DE000NB01H46	500,000	ING Short Commodity Open End Turbo Certificate
398,927	NB01H5	DE000NB01H53	500,000	ING Short Commodity Open End Turbo Certificate
398,928	NB01H6	DE000NB01H61	500,000	ING Short Commodity Open End Turbo Certificate
398,929	NB01H7	DE000NB01H79	500,000	ING Short Commodity Open End Turbo Certificate
398,930	NB01H8	DE000NB01H87	500,000	ING Short Commodity Open End Turbo Certificate
398,931	NB01H9	DE000NB01H95	500,000	ING Short Commodity Open End Turbo Certificate
398,932	NB01JA	DE000NB01JA5	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
398,933	NB01JB	DE000NB01JB3	500,000	ING Short Commodity Open End Turbo Certificate
398,934	NB01JC	DE000NB01JC1	500,000	ING Short Commodity Open End Turbo Certificate
398,935	NB01JD	DE000NB01JD9	500,000	ING Short Commodity Open End Turbo Certificate
398,936	NB01JE	DE000NB01JE7	1,000,000	ING Short Commodity Open End Turbo Certificate
398,937	NB01JF	DE000NB01JF4	1,000,000	ING Short Commodity Open End Turbo Certificate
398,938	NB01JG	DE000NB01JG2	1,000,000	ING Short Commodity Open End Turbo Certificate
398,939	NB01JH	DE000NB01JH0	1,000,000	ING Short Commodity Open End Turbo Certificate
398,940	NB01JJ	DE000NB01JJ6	1,000,000	ING Short Commodity Open End Turbo Certificate
398,941	NB01JK	DE000NB01JK4	1,000,000	ING Short Commodity Open End Turbo Certificate
398,942	NB01JL	DE000NB01JL2	200,000	ING Short Commodity Open End Turbo Certificate
398,943	NB01JM	DE000NB01JM0	200,000	ING Short Commodity Open End Turbo Certificate
398,944	NB01JN	DE000NB01JN8	500,000	ING Short Commodity Open End Turbo Certificate
398,945	NB01JP	DE000NB01JP3	500,000	ING Short Commodity Open End Turbo Certificate
398,946	NB01JQ	DE000NB01JQ1	500,000	ING Short Commodity Open End Turbo Certificate
398,947	NB01JR	DE000NB01JR9	500,000	ING Short Commodity Open End Turbo Certificate
398,948	NB01JS	DE000NB01JS7	500,000	ING Short Commodity Open End Turbo Certificate
398,949	NB01JT	DE000NB01JT5	500,000	ING Short Commodity Open End Turbo Certificate
398,950	NB01JU	DE000NB01JU3	500,000	ING Short Commodity Open End Turbo Certificate
398,951	NB01JV	DE000NB01JV1	250,000	ING Short Commodity Open End Turbo Certificate
398,952	NB01JW	DE000NB01JW9	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which

constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 January 2025
6	Issue Date:	31 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
398,910	DE000NB01HN2	1,000,000	0.07	76.0200000000	3	5.0	7.5	20.0	0.0	76.0200000000	0.01	0.1	USD
398,911	DE000NB01HP7	1,000,000	0.04	76.2700000000	3	5.0	7.5	20.0	0.0	76.2700000000	0.01	0.1	USD
398,912	DE000NB01HQ5	1,000,000	0.02	76.5200000000	3	5.0	7.5	20.0	0.0	76.5200000000	0.01	0.1	USD
398,913	DE000NB01HR3	1,000,000	0.01	76.7700000000	3	5.0	7.5	20.0	0.0	76.7700000000	0.01	0.1	USD
398,914	DE000NB01HS1	500,000	0.47	2738.8200000000	3	5.0	3.0	20.0	0.0	2738.8200000000	0.01	0.1	USD
398,915	DE000NB01HT9	500,000	0.38	2739.8200000000	3	5.0	3.0	20.0	0.0	2739.8200000000	0.01	0.1	USD
398,916	DE000NB01HU7	500,000	0.28	2740.8200000000	3	5.0	3.0	20.0	0.0	2740.8200000000	0.01	0.1	USD
398,91	DE000NB0	500,000	0.19	2741.82	3	5.0	3.0	20.0	0.0	2741.82	0.01	0.1	USD

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398,91 8	DE000NB0 1HW3	500,000	0.09	2742.82 000000 00	3	5.0	3.0	20.0	0.0	2742.82 000000 00	0.01	0.1	USD
398,91 9	DE000NB0 1HX1	500,000	0.01	2743.82 000000 00	3	5.0	3.0	20.0	0.0	2743.82 000000 00	0.01	0.1	USD
398,92 0	DE000NB0 1HY9	500,000	0.1	2744.82 000000 00	3	5.0	3.0	20.0	0.0	2744.82 000000 00	0.01	0.1	USD
398,92 1	DE000NB0 1HZ6	500,000	0.2	2745.82 000000 00	3	5.0	3.0	20.0	0.0	2745.82 000000 00	0.01	0.1	USD
398,92 2	DE000NB0 1H04	500,000	0.29	2746.82 000000 00	3	5.0	3.0	20.0	0.0	2746.82 000000 00	0.01	0.1	USD
398,92 3	DE000NB0 1H12	500,000	0.39	2747.82 000000 00	3	5.0	3.0	20.0	0.0	2747.82 000000 00	0.01	0.1	USD
398,92 4	DE000NB0 1H20	500,000	0.49	2748.82 000000 00	3	5.0	3.0	20.0	0.0	2748.82 000000 00	0.01	0.1	USD
398,92 5	DE000NB0 1H38	500,000	0.58	2749.82 000000 00	3	5.0	3.0	20.0	0.0	2749.82 000000 00	0.01	0.1	USD
398,92 6	DE000NB0 1H46	500,000	0.68	2750.82 000000 00	3	5.0	3.0	20.0	0.0	2750.82 000000 00	0.01	0.1	USD
398,92 7	DE000NB0 1H53	500,000	0.77	2751.82 000000 00	3	5.0	3.0	20.0	0.0	2751.82 000000 00	0.01	0.1	USD
398,92 8	DE000NB0 1H61	500,000	0.87	2752.82 000000 00	3	5.0	3.0	20.0	0.0	2752.82 000000 00	0.01	0.1	USD
398,92 9	DE000NB0 1H79	500,000	0.97	2753.82 000000 00	3	5.0	3.0	20.0	0.0	2753.82 000000 00	0.01	0.1	USD
398,93 0	DE000NB0 1H87	500,000	1.06	2754.82 000000 00	3	5.0	3.0	20.0	0.0	2754.82 000000 00	0.01	0.1	USD
398,93 1	DE000NB0 1H95	500,000	1.16	2755.82 000000 00	3	5.0	3.0	20.0	0.0	2755.82 000000 00	0.01	0.1	USD
398,93 2	DE000NB0 1JA5	500,000	1.25	2756.82 000000 00	3	5.0	3.0	20.0	0.0	2756.82 000000 00	0.01	0.1	USD
398,93 3	DE000NB0 1JB3	500,000	1.35	2757.82 000000 00	3	5.0	3.0	20.0	0.0	2757.82 000000 00	0.01	0.1	USD
398,93 4	DE000NB0 1JC1	500,000	1.45	2758.82 000000 00	3	5.0	3.0	20.0	0.0	2758.82 000000 00	0.01	0.1	USD
398,93 5	DE000NB0 1JD9	500,000	1.54	2759.82 000000 00	3	5.0	3.0	20.0	0.0	2759.82 000000 00	0.01	0.1	USD
398,93 6	DE000NB0 1JE7	1,000,000	0.01	3.18500 00000	3	5.0	10.0	20.0	0.0	3.18500 00000	0.001	1.0	USD
398,93 7	DE000NB0 1JF4	1,000,000	0.03	3.20200 00000	3	5.0	10.0	20.0	0.0	3.20200 00000	0.001	1.0	USD
398,93 8	DE000NB0 1JG2	1,000,000	0.05	3.21900 00000	3	5.0	10.0	20.0	0.0	3.21900 00000	0.001	1.0	USD

398,939	DE000NB01JH0	1,000,000	0.06	3.2360000000	3	5.0	10.0	20.0	0.0	3.2360000000	0.001	1.0	USD
398,940	DE000NB01JJ6	1,000,000	0.08	3.2530000000	3	5.0	10.0	20.0	0.0	3.2530000000	0.001	1.0	USD
398,941	DE000NB01JK4	1,000,000	0.1	3.2700000000	3	5.0	10.0	20.0	0.0	3.2700000000	0.001	1.0	USD
398,942	DE000NB01JL2	200,000	0.11	976.8400000000	3	5.0	5.0	20.0	0.0	976.8400000000	0.01	0.01	USD
398,943	DE000NB01JM0	200,000	0.16	981.8400000000	3	5.0	5.0	20.0	0.0	981.8400000000	0.01	0.01	USD
398,944	DE000NB01JN8	500,000	0.01	30.1557000000	3	5.0	4.0	20.0	0.0	30.1557000000	0.0001	1.0	USD
398,945	DE000NB01JP3	500,000	0.04	30.2057000000	3	5.0	4.0	20.0	0.0	30.2057000000	0.0001	1.0	USD
398,946	DE000NB01JQ1	500,000	0.09	30.2557000000	3	5.0	4.0	20.0	0.0	30.2557000000	0.0001	1.0	USD
398,947	DE000NB01JR9	500,000	0.13	30.3057000000	3	5.0	4.0	20.0	0.0	30.3057000000	0.0001	1.0	USD
398,948	DE000NB01JS7	500,000	0.18	30.3557000000	3	5.0	4.0	20.0	0.0	30.3557000000	0.0001	1.0	USD
398,949	DE000NB01JT5	500,000	0.23	30.4057000000	3	5.0	4.0	20.0	0.0	30.4057000000	0.0001	1.0	USD
398,950	DE000NB01JU3	500,000	0.28	30.4557000000	3	5.0	4.0	20.0	0.0	30.4557000000	0.0001	1.0	USD
398,951	DE000NB01JV1	250,000	0.47	74.1700000000	3	5.0	7.5	20.0	0.0	74.1700000000	0.01	1.0	USD
398,952	DE000NB01JW9	250,000	0.71	74.4200000000	3	5.0	7.5	20.0	0.0	74.4200000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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398,910	DE000NB01HN2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,911	DE000NB01HP7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,912	DE000NB01HQ5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,913	DE000NB01HR3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,914	DE000NB01HS1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,915	DE000NB01HT9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,916	DE000NB01HU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,917	DE000NB01HV5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,918	DE000NB01HW3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,919	DE000NB01HX1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,920	DE000NB01HY9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,921	DE000NB01HZ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,92 2	DE000N B01H04	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
398,92 3	DE000N B01H12	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

398,924	DE000NB01H20	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,925	DE000NB01H38	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,926	DE000NB01H46	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,927	DE000NB01H53	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,928	DE000NB01H61	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,929	DE000NB01H79	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,930	DE000NB01H87	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,931	DE000NB01H95	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,93 2	DE000N B01JA5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
398,93 3	DE000N B01JB3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

398,934	DE000NB01JC1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,935	DE000NB01JD9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,936	DE000NB01JE7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,937	DE000NB01JF4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,938	DE000NB01JG2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,939	DE000NB01JH0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,940	DE000NB01JJ6	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,941	DE000NB01JK4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,94 2	DE000N B01JL2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
398,94 3	DE000N B01JM0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

398,944	DE000NB01JN8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,945	DE000NB01JP3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,946	DE000NB01JQ1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,947	DE000NB01JR9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,948	DE000NB01JS7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,949	DE000NB01JT5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,950	DE00NB01JU3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
398,951	DE00NB01JV1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

398,952	DE000NB01JW9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
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28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB01HN2	Not Applicable	NB01HN
DE000NB01HP7	Not Applicable	NB01HP
DE000NB01HQ5	Not Applicable	NB01HQ
DE000NB01HR3	Not Applicable	NB01HR
DE000NB01HS1	Not Applicable	NB01HS

DE000NB01HT9	Not Applicable	NB01HT
DE000NB01HU7	Not Applicable	NB01HU
DE000NB01HV5	Not Applicable	NB01HV
DE000NB01HW3	Not Applicable	NB01HW
DE000NB01HX1	Not Applicable	NB01HX
DE000NB01HY9	Not Applicable	NB01HY
DE000NB01HZ6	Not Applicable	NB01HZ
DE000NB01H04	Not Applicable	NB01H0
DE000NB01H12	Not Applicable	NB01H1
DE000NB01H20	Not Applicable	NB01H2
DE000NB01H38	Not Applicable	NB01H3
DE000NB01H46	Not Applicable	NB01H4
DE000NB01H53	Not Applicable	NB01H5
DE000NB01H61	Not Applicable	NB01H6
DE000NB01H79	Not Applicable	NB01H7
DE000NB01H87	Not Applicable	NB01H8
DE000NB01H95	Not Applicable	NB01H9
DE000NB01JA5	Not Applicable	NB01JA
DE000NB01JB3	Not Applicable	NB01JB
DE000NB01JC1	Not Applicable	NB01JC
DE000NB01JD9	Not Applicable	NB01JD
DE000NB01JE7	Not Applicable	NB01JE
DE000NB01JF4	Not Applicable	NB01JF
DE000NB01JG2	Not Applicable	NB01JG
DE000NB01JH0	Not Applicable	NB01JH
DE000NB01JJ6	Not Applicable	NB01JJ
DE000NB01JK4	Not Applicable	NB01JK
DE000NB01JL2	Not Applicable	NB01JL
DE000NB01JM0	Not Applicable	NB01JM
DE000NB01JN8	Not Applicable	NB01JN
DE000NB01JP3	Not Applicable	NB01JP
DE000NB01JQ1	Not Applicable	NB01JQ
DE000NB01JR9	Not Applicable	NB01JR
DE000NB01JS7	Not Applicable	NB01JS
DE000NB01JT5	Not Applicable	NB01JT
DE000NB01JU3	Not Applicable	NB01JU
DE000NB01JV1	Not Applicable	NB01JV
DE000NB01JW9	Not Applicable	NB01JW

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer ”

	Jurisdictions”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR