

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
398,953	NB01JX	DE000NB01JX7	2,000,000	ING Short Share Open End Turbo Certificate
398,954	NB01JY	DE000NB01JY5	500,000	ING Short Share Open End Turbo Certificate
398,955	NB01JZ	DE000NB01JZ2	2,000,000	ING Short Share Open End Turbo Certificate
398,956	NB01J0	DE000NB01J02	2,000,000	ING Short Share Open End Turbo Certificate
398,957	NB01J1	DE000NB01J10	2,000,000	ING Short Share Open End Turbo Certificate
398,958	NB01J2	DE000NB01J28	1,000,000	ING Short Share Open End Turbo Certificate
398,959	NB01J3	DE000NB01J36	1,000,000	ING Short Share Open End Turbo Certificate
398,960	NB01J4	DE000NB01J44	1,000,000	ING Short Share Open End Turbo Certificate
398,961	NB01J5	DE000NB01J51	1,000,000	ING Short Share Open End Turbo Certificate
398,962	NB01J6	DE000NB01J69	1,000,000	ING Short Share Open End Turbo Certificate
398,963	NB01J7	DE000NB01J77	1,000,000	ING Short Share Open End Turbo Certificate
398,964	NB01J8	DE000NB01J85	1,000,000	ING Short Share Open End Turbo Certificate
398,965	NB01J9	DE000NB01J93	1,000,000	ING Short Share Open End Turbo Certificate
398,966	NB01KA	DE000NB01KA3	1,000,000	ING Short Share Open End Turbo Certificate
398,967	NB01KB	DE000NB01KB1	1,000,000	ING Short Share Open End Turbo Certificate
398,968	NB01KC	DE000NB01KC9	1,000,000	ING Short Share Open End Turbo Certificate
398,969	NB01KD	DE000NB01KD7	1,000,000	ING Short Share Open End Turbo Certificate
398,970	NB01KE	DE000NB01KE5	1,000,000	ING Short Share Open End Turbo Certificate
398,971	NB01KF	DE000NB01KF2	1,000,000	ING Short Share Open End Turbo Certificate
398,972	NB01KG	DE000NB01KG0	1,000,000	ING Short Share Open End Turbo Certificate
398,973	NB01KH	DE000NB01KH8	1,000,000	ING Short Share Open End Turbo Certificate
398,974	NB01KJ	DE000NB01KJ4	1,000,000	ING Short Share Open End Turbo Certificate
398,975	NB01KK	DE000NB01KK2	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
398,976	NB01KL	DE000NB01KL0	1,000,000	ING Short Share Open End Turbo Certificate
398,977	NB01KM	DE000NB01KM8	1,000,000	ING Short Share Open End Turbo Certificate
398,978	NB01KN	DE000NB01KN6	1,000,000	ING Short Share Open End Turbo Certificate
398,979	NB01KP	DE000NB01KP1	1,000,000	ING Short Share Open End Turbo Certificate
398,980	NB01KQ	DE000NB01KQ9	1,000,000	ING Short Share Open End Turbo Certificate
398,981	NB01KR	DE000NB01KR7	1,000,000	ING Short Share Open End Turbo Certificate
398,982	NB01KS	DE000NB01KS5	1,000,000	ING Short Share Open End Turbo Certificate
398,983	NB01KT	DE000NB01KT3	1,000,000	ING Short Share Open End Turbo Certificate
398,984	NB01KU	DE000NB01KU1	1,000,000	ING Short Share Open End Turbo Certificate
398,985	NB01KV	DE000NB01KV9	1,000,000	ING Short Share Open End Turbo Certificate
398,986	NB01KW	DE000NB01KW7	1,000,000	ING Short Share Open End Turbo Certificate
398,987	NB01KX	DE000NB01KX5	1,000,000	ING Short Share Open End Turbo Certificate
398,988	NB01KY	DE000NB01KY3	1,000,000	ING Short Share Open End Turbo Certificate
398,989	NB01KZ	DE000NB01KZ0	1,000,000	ING Short Share Open End Turbo Certificate
398,990	NB01K0	DE000NB01K09	250,000	ING Short Share Open End Turbo Certificate
398,991	NB01K1	DE000NB01K17	250,000	ING Short Share Open End Turbo Certificate
398,992	NB01K2	DE000NB01K25	250,000	ING Short Share Open End Turbo Certificate
398,993	NB01K3	DE000NB01K33	250,000	ING Short Share Open End Turbo Certificate
398,994	NB01K4	DE000NB01K41	250,000	ING Short Share Open End Turbo Certificate
398,995	NB01K5	DE000NB01K58	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which

constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 January 2025
6	Issue Date:	31 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
398,953	DE000NB01JX7	2,000,000	0.46	198.5568000000	3	5.0	7.5	20.0	0.0	198.5568000000	0.0001	0.1	USD
398,954	DE000NB01JY5	500,000	14.86	410.7830000000	3	5.0	7.5	20.0	0.0	410.7830000000	0.01	0.1	EUR
398,955	DE000NB01JZ2	2,000,000	0.6	403.4570000000	3	5.0	7.5	20.0	0.0	403.4570000000	0.01	0.1	USD
398,956	DE000NB01J02	2,000,000	0.9	406.5058000000	3	5.0	7.5	20.0	0.0	406.5058000000	0.01	0.1	USD
398,957	DE000NB01J10	2,000,000	1.19	409.5770000000	3	5.0	7.5	20.0	0.0	409.5770000000	0.01	0.1	USD
398,958	DE000NB01J28	1,000,000	0.55	124.1076000000	3	3.5	12.5	20.0	0.0	124.1076000000	0.01	0.1	USD
398,959	DE000NB01J36	1,000,000	0.67	125.3613000000	3	3.5	12.5	20.0	0.0	125.3613000000	0.01	0.1	USD

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398,960	DE000NB01J44	1,000,000	0.79	126.6276000000	3	3.5	12.5	20.0	0.0	126.6200000000	0.01	0.1	USD
398,961	DE000NB01J51	1,000,000	0.91	127.9067000000	3	3.5	12.5	20.0	0.0	127.9000000000	0.01	0.1	USD
398,962	DE000NB01J69	1,000,000	1.03	129.1987000000	3	3.5	12.5	20.0	0.0	129.1900000000	0.01	0.1	USD
398,963	DE000NB01J77	1,000,000	1.16	130.5038000000	3	3.5	12.5	20.0	0.0	130.5000000000	0.01	0.1	USD
398,964	DE000NB01J85	1,000,000	1.29	131.8221000000	3	3.5	12.5	20.0	0.0	131.8200000000	0.01	0.1	USD
398,965	DE000NB01J93	1,000,000	1.41	133.1537000000	3	3.5	12.5	20.0	0.0	133.1500000000	0.01	0.1	USD
398,966	DE000NB01KA3	1,000,000	1.54	134.4987000000	3	3.5	12.5	20.0	0.0	134.4900000000	0.01	0.1	USD
398,967	DE000NB01KB1	1,000,000	0.24	117.5226000000	3	5.0	7.5	20.0	0.0	117.5200000000	0.01	0.1	USD
398,968	DE000NB01KC9	1,000,000	0.35	118.7097000000	3	5.0	7.5	20.0	0.0	118.7000000000	0.01	0.1	USD
398,969	DE000NB01KD7	1,000,000	0.47	119.9088000000	3	5.0	7.5	20.0	0.0	119.9000000000	0.01	0.1	USD
398,970	DE000NB01KE5	1,000,000	0.59	121.1200000000	3	5.0	7.5	20.0	0.0	121.1200000000	0.01	0.1	USD
398,971	DE000NB01KF2	1,000,000	0.7	122.3435000000	3	5.0	7.5	20.0	0.0	122.3400000000	0.01	0.1	USD
398,972	DE000NB01KG0	1,000,000	0.82	123.5793000000	3	5.0	7.5	20.0	0.0	123.5700000000	0.01	0.1	USD
398,973	DE000NB01KH8	1,000,000	0.94	124.8276000000	3	5.0	7.5	20.0	0.0	124.8200000000	0.01	0.1	USD
398,974	DE000NB01KJ4	1,000,000	0.42	150.3774000000	3.0	3.5	7.5	20.0	0.0	150.3774000000	0.0001	0.1	USD
398,975	DE000NB01KK2	1,000,000	0.72	153.4464000000	3.0	3.5	7.5	20.0	0.0	153.4464000000	0.0001	0.1	USD
398,976	DE000NB01KL0	1,000,000	1.02	156.5780000000	3.0	3.5	7.5	20.0	0.0	156.5780000000	0.0001	0.1	USD
398,977	DE000NB01KM8	1,000,000	1.32	159.7735000000	3.0	3.5	7.5	20.0	0.0	159.7735000000	0.0001	0.1	USD
398,978	DE000NB01KN6	1,000,000	1.64	163.0342000000	3.0	3.5	7.5	20.0	0.0	163.0342000000	0.0001	0.1	USD
398,979	DE000NB01KP1	1,000,000	0.08	48.3764000000	3.0	3.5	7.5	20.0	0.0	48.3764000000	0.0001	0.1	USD
398,980	DE000NB01KQ9	1,000,000	0.18	49.3637000000	3.0	3.5	7.5	20.0	0.0	49.3637000000	0.0001	0.1	USD

398,981	DE000NB01KR7	1,000,000	0.27	50.3712000000	3.0	3.5	7.5	20.0	0.0	50.3712000000	0.0001	0.1	USD
398,982	DE000NB01KS5	1,000,000	0.37	51.3992000000	3.0	3.5	7.5	20.0	0.0	51.3992000000	0.0001	0.1	USD
398,983	DE000NB01KT3	1,000,000	0.47	52.4482000000	3.0	3.5	7.5	20.0	0.0	52.4482000000	0.0001	0.1	USD
398,984	DE000NB01KU1	1,000,000	0.58	53.5186000000	3.0	3.5	7.5	20.0	0.0	53.5186000000	0.0001	0.1	USD
398,985	DE000NB01KV9	1,000,000	0.68	54.6109000000	3.0	3.5	7.5	20.0	0.0	54.6109000000	0.0001	0.1	USD
398,986	DE000NB01KW7	1,000,000	0.79	55.7255000000	3.0	3.5	7.5	20.0	0.0	55.7255000000	0.0001	0.1	USD
398,987	DE000NB01KX5	1,000,000	1.4	206.8706000000	3.0	3.5	7.5	20.0	0.0	206.8706000000	0.0001	0.1	USD
398,988	DE000NB01KY3	1,000,000	2.01	213.2687000000	3.0	3.5	7.5	20.0	0.0	213.2687000000	0.0001	0.1	USD
398,989	DE000NB01KZ0	1,000,000	2.64	219.8647000000	3.0	3.5	7.5	20.0	0.0	219.8647000000	0.0001	0.1	USD
398,990	DE000NB01K09	250,000	0.13	76.8474000000	3.5	5.0	7.5	20.0	0.0	76.8474000000	0.01	0.1	USD
398,991	DE000NB01K17	250,000	0.19	77.4282000000	3.5	5.0	7.5	20.0	0.0	77.4282000000	0.01	0.1	USD
398,992	DE000NB01K25	250,000	0.25	78.0133000000	3.5	5.0	7.5	20.0	0.0	78.0133000000	0.01	0.1	USD
398,993	DE000NB01K33	250,000	0.3	78.6029000000	3.5	5.0	7.5	20.0	0.0	78.6029000000	0.01	0.1	USD
398,994	DE000NB01K41	250,000	0.36	79.1969000000	3.5	5.0	7.5	20.0	0.0	79.1969000000	0.01	0.1	USD
398,995	DE000NB01K58	250,000	0.42	79.7954000000	3.5	5.0	7.5	20.0	0.0	79.7954000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
398,953	DE000NB01JX7	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,954	DE000NB01JY5	Ordinary Shares issued by the Share Issuer (ISIN code:	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		DE0007164600) (Bloomberg code: SAP GY <Equity>)				Certificate Conditions
398,955	DE000NB01JZ2	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,956	DE000NB01J02	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,957	DE000NB01J10	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,958	DE000NB01J28	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,959	DE000NB01J36	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,960	DE000NB01J44	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,961	DE000NB01J51	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

398,962	DE000NB01J69	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,963	DE000NB01J77	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,964	DE000NB01J85	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,965	DE000NB01J93	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,966	DE000NB01KA3	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,967	DE000NB01KB1	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,968	DE000NB01KC9	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,969	DE000NB01KD7	Ordinary Shares issued by the Share Issuer (ISIN code:	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US0079031078) (Bloomberg code: AMD US <Equity>)				Index Certificate Conditions
398,970	DE000NB01KE5	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,971	DE000NB01KF2	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,972	DE000NB01KG0	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,973	DE000NB01KH8	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,974	DE000NB01KJ4	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,975	DE000NB01KK2	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,976	DE000NB01KL0	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

398,977	DE000NB01KM8	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,978	DE000NB01KN6	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,979	DE000NB01KP1	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,980	DE000NB01KQ9	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,981	DE000NB01KR7	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,982	DE000NB01KS5	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,983	DE000NB01KT3	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,984	DE000NB01KU1	Ordinary Shares issued by the Share Issuer (ISIN code:	Cameco	New York Stock Exchange	Not Applicable	As specified in the

		CA13321L1085) (Bloomberg code: CCJUS <Equity>)				Index Certificate Conditions
398,985	DE000NB01KV9	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,986	DE000NB01KW7	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,987	DE000NB01KX5	Ordinary Shares issued by the Share Issuer (ISIN code: US8740391003) (Bloomberg code: TSM US <Equity>)	Taiwan Semiconductor	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,988	DE000NB01KY3	Ordinary Shares issued by the Share Issuer (ISIN code: US8740391003) (Bloomberg code: TSM US <Equity>)	Taiwan Semiconductor	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,989	DE000NB01KZ0	Ordinary Shares issued by the Share Issuer (ISIN code: US8740391003) (Bloomberg code: TSM US <Equity>)	Taiwan Semiconductor	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,990	DE000NB01K09	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,991	DE000NB01K17	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

398,992	DE000NB01K25	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,993	DE000NB01K33	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,994	DE000NB01K41	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
398,995	DE000NB01K58	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)
Taiwan Semiconductor	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSM US <Equity>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB01JX7	Not Applicable	NB01JX
DE000NB01JY5	Not Applicable	NB01JY
DE000NB01JZ2	Not Applicable	NB01JZ
DE000NB01J02	Not Applicable	NB01J0
DE000NB01J10	Not Applicable	NB01J1
DE000NB01J28	Not Applicable	NB01J2
DE000NB01J36	Not Applicable	NB01J3
DE000NB01J44	Not Applicable	NB01J4
DE000NB01J51	Not Applicable	NB01J5
DE000NB01J69	Not Applicable	NB01J6
DE000NB01J77	Not Applicable	NB01J7
DE000NB01J85	Not Applicable	NB01J8
DE000NB01J93	Not Applicable	NB01J9
DE000NB01KA3	Not Applicable	NB01KA
DE000NB01KB1	Not Applicable	NB01KB
DE000NB01KC9	Not Applicable	NB01KC
DE000NB01KD7	Not Applicable	NB01KD
DE000NB01KE5	Not Applicable	NB01KE
DE000NB01KF2	Not Applicable	NB01KF
DE000NB01KG0	Not Applicable	NB01KG
DE000NB01KH8	Not Applicable	NB01KH
DE000NB01KJ4	Not Applicable	NB01KJ
DE000NB01KK2	Not Applicable	NB01KK
DE000NB01KL0	Not Applicable	NB01KL
DE000NB01KM8	Not Applicable	NB01KM
DE000NB01KN6	Not Applicable	NB01KN
DE000NB01KP1	Not Applicable	NB01KP
DE000NB01KQ9	Not Applicable	NB01KQ
DE000NB01KR7	Not Applicable	NB01KR
DE000NB01KS5	Not Applicable	NB01KS
DE000NB01KT3	Not Applicable	NB01KT
DE000NB01KU1	Not Applicable	NB01KU
DE000NB01KV9	Not Applicable	NB01KV
DE000NB01KW7	Not Applicable	NB01KW
DE000NB01KX5	Not Applicable	NB01KX
DE000NB01KY3	Not Applicable	NB01KY
DE000NB01KZ0	Not Applicable	NB01KZ

DE000NB01K09	Not Applicable	NB01K0
DE000NB01K17	Not Applicable	NB01K1
DE000NB01K25	Not Applicable	NB01K2
DE000NB01K33	Not Applicable	NB01K3
DE000NB01K41	Not Applicable	NB01K4
DE000NB01K58	Not Applicable	NB01K5

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR