

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
400,880	NB027L	DE000NB027L3	1,000,000	ING Long Commodity Open End Turbo Certificate
400,881	NB027M	DE000NB027M1	1,000,000	ING Long Commodity Open End Turbo Certificate
400,882	NB027N	DE000NB027N9	1,000,000	ING Long Commodity Open End Turbo Certificate
400,883	NB027P	DE000NB027P4	500,000	ING Long Commodity Open End Turbo Certificate
400,884	NB027Q	DE000NB027Q2	500,000	ING Long Commodity Open End Turbo Certificate
400,885	NB027R	DE000NB027R0	500,000	ING Long Commodity Open End Turbo Certificate
400,886	NB027S	DE000NB027S8	500,000	ING Long Commodity Open End Turbo Certificate
400,887	NB027T	DE000NB027T6	500,000	ING Long Commodity Open End Turbo Certificate
400,888	NB027U	DE000NB027U4	500,000	ING Long Commodity Open End Turbo Certificate
400,889	NB027V	DE000NB027V2	500,000	ING Long Commodity Open End Turbo Certificate
400,890	NB027W	DE000NB027W0	500,000	ING Long Commodity Open End Turbo Certificate
400,891	NB027X	DE000NB027X8	500,000	ING Long Commodity Open End Turbo Certificate
400,892	NB027Y	DE000NB027Y6	500,000	ING Long Commodity Open End Turbo Certificate
400,893	NB027Z	DE000NB027Z3	500,000	ING Long Commodity Open End Turbo Certificate
400,894	NB0270	DE000NB02707	500,000	ING Long Commodity Open End Turbo Certificate
400,895	NB0271	DE000NB02715	500,000	ING Long Commodity Open End Turbo Certificate
400,896	NB0272	DE000NB02723	500,000	ING Long Commodity Open End Turbo Certificate
400,897	NB0273	DE000NB02731	500,000	ING Long Commodity Open End Turbo Certificate
400,898	NB0274	DE000NB02749	500,000	ING Long Commodity Open End Turbo Certificate
400,899	NB0275	DE000NB02756	500,000	ING Long Commodity Open End Turbo Certificate
400,900	NB0276	DE000NB02764	500,000	ING Long Commodity Open End Turbo Certificate
400,901	NB0277	DE000NB02772	1,000,000	ING Long Commodity Open End Turbo Certificate
400,902	NB0278	DE000NB02780	1,000,000	ING Long Commodity Open End Turbo Certificate

				Certificate
400,903	NB0279	DE000NB02798	200,000	ING Long Commodity Open End Turbo Certificate
400,904	NB028A	DE000NB028A4	200,000	ING Long Commodity Open End Turbo Certificate
400,905	NB028B	DE000NB028B2	250,000	ING Long Commodity Open End Turbo Certificate
400,906	NB028C	DE000NB028C0	250,000	ING Long Commodity Open End Turbo Certificate
400,907	NB028D	DE000NB028D8	500,000	ING Long Commodity Open End Turbo Certificate
400,908	NB028E	DE000NB028E6	500,000	ING Long Commodity Open End Turbo Certificate
400,909	NB028F	DE000NB028F3	500,000	ING Long Commodity Open End Turbo Certificate
400,910	NB028G	DE000NB028G1	500,000	ING Long Commodity Open End Turbo Certificate
400,911	NB028H	DE000NB028H9	500,000	ING Long Commodity Open End Turbo Certificate
400,912	NB028J	DE000NB028J5	500,000	ING Long Commodity Open End Turbo Certificate
400,913	NB028K	DE000NB028K3	500,000	ING Long Commodity Open End Turbo Certificate
400,914	NB028L	DE000NB028L1	500,000	ING Long Commodity Open End Turbo Certificate
400,915	NB028M	DE000NB028M9	500,000	ING Long Commodity Open End Turbo Certificate
400,916	NB028N	DE000NB028N7	500,000	ING Long Commodity Open End Turbo Certificate
400,917	NB028P	DE000NB028P2	500,000	ING Long Commodity Open End Turbo Certificate
400,918	NB028Q	DE000NB028Q0	500,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 February 2025
6	Issue Date:	05 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
400,880	DE000NB027L3	1,000,000	0.05	76.1000000000	3	5.0	7.5	20.0	0.0	76.1000000000	0.01	0.1	USD
400,881	DE000NB027M1	1,000,000	0.03	75.8500000000	3	5.0	7.5	20.0	0.0	75.8500000000	0.01	0.1	USD
400,882	DE000NB027N9	1,000,000	0.01	75.6000000000	3	5.0	7.5	20.0	0.0	75.6000000000	0.01	0.1	USD
400,883	DE000NB027P4	500,000	0.49	2803.1300000000	3	5.0	3.0	20.0	0.0	2803.1300000000	0.01	0.1	USD
400,884	DE000NB027Q2	500,000	0.4	2802.1300000000	3	5.0	3.0	20.0	0.0	2802.1300000000	0.01	0.1	USD
400,885	DE000NB027R0	500,000	0.3	2801.1300000000	3	5.0	3.0	20.0	0.0	2801.1300000000	0.01	0.1	USD
400,886	DE000NB027S8	500,000	0.2	2800.1300000000	3	5.0	3.0	20.0	0.0	2800.1300000000	0.01	0.1	USD

400,887	DE000NB027T6	500,000	0.11	2799.1300000000	3	5.0	3.0	20.0	0.0	2799.1300000000	0.01	0.1	USD
400,888	DE000NB027U4	500,000	0.01	2798.1300000000	3	5.0	3.0	20.0	0.0	2798.1300000000	0.01	0.1	USD
400,889	DE000NB027V2	500,000	0.08	2797.1300000000	3	5.0	3.0	20.0	0.0	2797.1300000000	0.01	0.1	USD
400,890	DE000NB027W0	500,000	0.18	2796.1300000000	3	5.0	3.0	20.0	0.0	2796.1300000000	0.01	0.1	USD
400,891	DE000NB027X8	500,000	0.28	2795.1300000000	3	5.0	3.0	20.0	0.0	2795.1300000000	0.01	0.1	USD
400,892	DE000NB027Y6	500,000	0.37	2794.1300000000	3	5.0	3.0	20.0	0.0	2794.1300000000	0.01	0.1	USD
400,893	DE000NB027Z3	500,000	0.47	2793.1300000000	3	5.0	3.0	20.0	0.0	2793.1300000000	0.01	0.1	USD
400,894	DE000NB02707	500,000	0.57	2792.1300000000	3	5.0	3.0	20.0	0.0	2792.1300000000	0.01	0.1	USD
400,895	DE000NB02715	500,000	0.66	2791.1300000000	3	5.0	3.0	20.0	0.0	2791.1300000000	0.01	0.1	USD
400,896	DE000NB02723	500,000	0.76	2790.1300000000	3	5.0	3.0	20.0	0.0	2790.1300000000	0.01	0.1	USD
400,897	DE000NB02731	500,000	0.86	2789.1300000000	3	5.0	3.0	20.0	0.0	2789.1300000000	0.01	0.1	USD
400,898	DE000NB02749	500,000	0.95	2788.1300000000	3	5.0	3.0	20.0	0.0	2788.1300000000	0.01	0.1	USD
400,899	DE000NB02756	500,000	1.05	2787.1300000000	3	5.0	3.0	20.0	0.0	2787.1300000000	0.01	0.1	USD
400,900	DE000NB02764	500,000	1.15	2786.1300000000	3	5.0	3.0	20.0	0.0	2786.1300000000	0.01	0.1	USD
400,901	DE000NB02772	1,000,000	0.01	3.0550000000	3	5.0	10.0	20.0	0.0	3.0550000000	0.001	1.0	USD
400,902	DE000NB02780	1,000,000	0.03	3.0390000000	3	5.0	10.0	20.0	0.0	3.0390000000	0.001	1.0	USD
400,903	DE000NB02798	200,000	0.12	980.8000000000	3	5.0	5.0	20.0	0.0	980.8000000000	0.01	0.01	USD
400,904	DE000NB028A4	200,000	0.17	975.8000000000	3	5.0	5.0	20.0	0.0	975.8000000000	0.01	0.01	USD
400,905	DE000NB028B2	250,000	0.15	964.0400000000	3	5.0	5.0	20.0	0.0	964.0400000000	0.01	0.01	USD
400,906	DE000NB028C0	250,000	0.25	954.0400000000	3	5.0	5.0	20.0	0.0	954.0400000000	0.01	0.01	USD
400,907	DE000NB028D8	500,000	0.02	31.6912000000	3	5.0	4.0	20.0	0.0	31.6912000000	0.0001	1.0	USD
400,908	DE000NB028E6	500,000	0.02	31.6412000000	3	5.0	4.0	20.0	0.0	31.6412000000	0.0001	1.0	USD

400,909	DE000NB028F3	500,000	0.07	31.5912000000	3	5.0	4.0	20.0	0.0	31.5912000000	0.0001	1.0	USD
400,910	DE000NB028G1	500,000	0.12	31.5412000000	3	5.0	4.0	20.0	0.0	31.5412000000	0.0001	1.0	USD
400,911	DE000NB028H9	500,000	0.17	31.4912000000	3	5.0	4.0	20.0	0.0	31.4912000000	0.0001	1.0	USD
400,912	DE000NB028J5	500,000	0.22	31.4412000000	3	5.0	4.0	20.0	0.0	31.4412000000	0.0001	1.0	USD
400,913	DE000NB028K3	500,000	0.27	31.3912000000	3	5.0	4.0	20.0	0.0	31.3912000000	0.0001	1.0	USD
400,914	DE000NB028L1	500,000	0.31	31.3412000000	3	5.0	4.0	20.0	0.0	31.3412000000	0.0001	1.0	USD
400,915	DE000NB028M9	500,000	0.36	31.2912000000	3	5.0	4.0	20.0	0.0	31.2912000000	0.0001	1.0	USD
400,916	DE000NB028N7	500,000	0.41	31.2412000000	3	5.0	4.0	20.0	0.0	31.2412000000	0.0001	1.0	USD
400,917	DE000NB028P2	500,000	0.46	31.1912000000	3	5.0	4.0	20.0	0.0	31.1912000000	0.0001	1.0	USD
400,918	DE000NB028Q0	500,000	0.51	31.1412000000	3	5.0	4.0	20.0	0.0	31.1412000000	0.0001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
400,880	DE000NB027L3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,881	DE000NB027M1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,882	DE000NB027N9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,883	DE000NB027P4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,884	DE000NB027Q2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,885	DE000NB027R0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,886	DE000NB027S8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,887	DE000NB027T6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,888	DE000NB027U4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,889	DE000NB027V2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,890	DE000NB027W0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,891	DE000NB027X8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,892	DE000NB027Y6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,893	DE000NB027Z3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,894	DE000NB02707	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,895	DE000NB02715	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,896	DE000NB02723	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,897	DE000NB02731	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,898	DE000NB02749	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,899	DE000NB02756	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,900	DE000NB02764	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,901	DE000NB02772	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,902	DE000NB02780	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,903	DE000NB02798	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,904	DE000NB028A4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,905	DE000NB028B2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,906	DE000NB028C0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,907	DE000NB028D8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,908	DE000NB028E6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,909	DE000NB028F3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,910	DE000NB028G1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,911	DE000NB028H9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,912	DE000NB028J5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,913	DE000NB028K3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,914	DE000NB028L1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,915	DE000NB028M9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,916	DE000NB028N7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,917	DE000NB028P2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
400,918	DE000NB028Q0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB027L3	Not Applicable	NB027L
DE000NB027M1	Not Applicable	NB027M
DE000NB027N9	Not Applicable	NB027N
DE000NB027P4	Not Applicable	NB027P
DE000NB027Q2	Not Applicable	NB027Q

DE000NB027R0	Not Applicable	NB027R
DE000NB027S8	Not Applicable	NB027S
DE000NB027T6	Not Applicable	NB027T
DE000NB027U4	Not Applicable	NB027U
DE000NB027V2	Not Applicable	NB027V
DE000NB027W0	Not Applicable	NB027W
DE000NB027X8	Not Applicable	NB027X
DE000NB027Y6	Not Applicable	NB027Y
DE000NB027Z3	Not Applicable	NB027Z
DE000NB02707	Not Applicable	NB0270
DE000NB02715	Not Applicable	NB0271
DE000NB02723	Not Applicable	NB0272
DE000NB02731	Not Applicable	NB0273
DE000NB02749	Not Applicable	NB0274
DE000NB02756	Not Applicable	NB0275
DE000NB02764	Not Applicable	NB0276
DE000NB02772	Not Applicable	NB0277
DE000NB02780	Not Applicable	NB0278
DE000NB02798	Not Applicable	NB0279
DE000NB028A4	Not Applicable	NB028A
DE000NB028B2	Not Applicable	NB028B
DE000NB028C0	Not Applicable	NB028C
DE000NB028D8	Not Applicable	NB028D
DE000NB028E6	Not Applicable	NB028E
DE000NB028F3	Not Applicable	NB028F
DE000NB028G1	Not Applicable	NB028G
DE000NB028H9	Not Applicable	NB028H
DE000NB028J5	Not Applicable	NB028J
DE000NB028K3	Not Applicable	NB028K
DE000NB028L1	Not Applicable	NB028L
DE000NB028M9	Not Applicable	NB028M
DE000NB028N7	Not Applicable	NB028N
DE000NB028P2	Not Applicable	NB028P
DE000NB028Q0	Not Applicable	NB028Q

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR