Final Terms dated 31 January 2025

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
400,843	NB026H	DE000NB026H3	1,000,000	ING Short Commodity Open End Turbo Certificate
400,844	NB026J	DE000NB026J9	1,000,000	ING Short Commodity Open End Turbo Certificate
400,845	NB026K	DE000NB026K7	1,000,000	ING Short Commodity Open End Turbo Certificate
400,846	NB026L	DE000NB026L5	1,000,000	ING Short Commodity Open End Turbo Certificate
400,847	NB026M	DE000NB026M3	1,000,000	ING Short Commodity Open End Turbo Certificate
400,848	NB026N	DE000NB026N1	1,000,000	ING Short Commodity Open End Turbo Certificate
400,849	NB026P	DE000NB026P6	1,000,000	ING Short Commodity Open End Turbo Certificate
400,850	NB026Q	DE000NB026Q4	500,000	ING Short Commodity Open End Turbo Certificate
400,851	NB026R	DE000NB026R2	500,000	ING Short Commodity Open End Turbo Certificate
400,852	NB026S	DE000NB026S0	500,000	ING Short Commodity Open End Turbo Certificate
400,853	NB026T	DE000NB026T8	500,000	ING Short Commodity Open End Turbo Certificate
400,854	NB026U	DE000NB026U6	500,000	ING Short Commodity Open End Turbo Certificate
400,855	NB026V	DE000NB026V4	500,000	ING Short Commodity Open End Turbo Certificate
400,856	NB026W	DE000NB026W2	500,000	ING Short Commodity Open End Turbo Certificate
400,857	NB026X	DE000NB026X0	500,000	ING Short Commodity Open End Turbo Certificate
400,858	NB026Y	DE000NB026Y8	500,000	ING Short Commodity Open End Turbo Certificate
400,859	NB026Z	DE000NB026Z5	1,000,000	ING Short Commodity Open End Turbo Certificate
400,860	NB0260	DE000NB02608	1,000,000	ING Short Commodity Open End Turbo Certificate
400,861	NB0261	DE000NB02616	1,000,000	ING Short Commodity Open End Turbo Certificate
400,862	NB0262	DE000NB02624	1,000,000	ING Short Commodity Open End Turbo Certificate
400,863	NB0263	DE000NB02632	1,000,000	ING Short Commodity Open End Turbo Certificate
400,864	NB0264	DE000NB02640	1,000,000	ING Short Commodity Open End Turbo Certificate
400,865	NB0265	DE000NB02657	1,000,000	ING Short Commodity Open End Turbo

				Certificate
400,866	NB0266	DE000NB02665	1,000,000	ING Short Commodity Open End Turbo Certificate
400,867	NB0267	DE000NB02673	1,000,000	ING Short Commodity Open End Turbo Certificate
400,868	NB0268	DE000NB02681	1,000,000	ING Short Commodity Open End Turbo Certificate
400,869	NB0269	DE000NB02699	500,000	ING Short Commodity Open End Turbo Certificate
400,870	NB027A	DE000NB027A6	500,000	ING Short Commodity Open End Turbo Certificate
400,871	NB027B	DE000NB027B4	250,000	ING Short Commodity Open End Turbo Certificate
400,872	NB027C	DE000NB027C2	250,000	ING Short Commodity Open End Turbo Certificate
400,873	NB027D	DE000NB027D0	250,000	ING Short Commodity Open End Turbo Certificate
400,874	NB027E	DE000NB027E8	1,000,000	ING Short Commodity Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.
Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 22 March 2024, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 February 2025
6	Issue Date:	05 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
400,843	DE000NB026H3	1,000,000	0.06	74.9800000000	3	5.0	7.5	20.0	0.0	74.9800000000	0.01	0.1	USD
400,844	DE000NB026J9	1,000,000	0.03	75.2300000000	3	5.0	7.5	20.0	0.0	75.2300000000	0.01	0.1	USD
400,845	DE000NB026K7	1,000,000	0.01	75.4800000000	3	5.0	7.5	20.0	0.0	75.4800000000	0.01	0.1	USD
400,846	DE000NB026L5	1,000,000	0.01	75.7300000000	3	5.0	7.5	20.0	0.0	75.7300000000	0.01	0.1	USD
400,847	DE000NB026M3	1,000,000	0.04	75.9800000000	3	5.0	7.5	20.0	0.0	75.9800000000	0.01	0.1	USD
400,848	DE000NB026N1	1,000,000	0.06	76.2300000000	3	5.0	7.5	20.0	0.0	76.2300000000	0.01	0.1	USD
400,849	DE000NB026P6	1,000,000	0.09	76.4800000000	3	5.0	7.5	20.0	0.0	76.4800000000	0.01	0.1	USD
400,850	DE000NB026Q4	500,000	0.54	2792.4400000000	3	5.0	3.0	20.0	0.0	2792.4400000000	0.01	0.1	USD
400,85	DE000NB0	500,000	0.44	2793.44	3	5.0	3.0	20.0	0.0	2793.44	0.01	0.1	USD

1	26R2			00000000						00000000			
400,852	DE000NB026S0	500,000	0.34	2794.4400000000	3	5.0	3.0	20.0	0.0	2794.4400000000	0.01	0.1	USD
400,853	DE000NB026T8	500,000	0.25	2795.4400000000	3	5.0	3.0	20.0	0.0	2795.4400000000	0.01	0.1	USD
400,854	DE000NB026U6	500,000	0.15	2796.4400000000	3	5.0	3.0	20.0	0.0	2796.4400000000	0.01	0.1	USD
400,855	DE000NB026V4	500,000	0.05	2797.4400000000	3	5.0	3.0	20.0	0.0	2797.4400000000	0.01	0.1	USD
400,856	DE000NB026W2	500,000	0.04	2798.4400000000	3	5.0	3.0	20.0	0.0	2798.4400000000	0.01	0.1	USD
400,857	DE000NB026X0	500,000	0.14	2799.4400000000	3	5.0	3.0	20.0	0.0	2799.4400000000	0.01	0.1	USD
400,858	DE000NB026Y8	500,000	0.23	2800.4400000000	3	5.0	3.0	20.0	0.0	2800.4400000000	0.01	0.1	USD
400,859	DE000NB026Z5	1,000,000	0.01	3.0730000000	3	5.0	10.0	20.0	0.0	3.0730000000	0.001	1.0	USD
400,860	DE000NB02608	1,000,000	0.02	3.0890000000	3	5.0	10.0	20.0	0.0	3.0890000000	0.001	1.0	USD
400,861	DE000NB02616	1,000,000	0.04	3.1050000000	3	5.0	10.0	20.0	0.0	3.1050000000	0.001	1.0	USD
400,862	DE000NB02624	1,000,000	0.05	3.1210000000	3	5.0	10.0	20.0	0.0	3.1210000000	0.001	1.0	USD
400,863	DE000NB02632	1,000,000	0.07	3.1370000000	3	5.0	10.0	20.0	0.0	3.1370000000	0.001	1.0	USD
400,864	DE000NB02640	1,000,000	0.08	3.1530000000	3	5.0	10.0	20.0	0.0	3.1530000000	0.001	1.0	USD
400,865	DE000NB02657	1,000,000	0.1	3.1690000000	3	5.0	10.0	20.0	0.0	3.1690000000	0.001	1.0	USD
400,866	DE000NB02665	1,000,000	0.12	3.1850000000	3	5.0	10.0	20.0	0.0	3.1850000000	0.001	1.0	USD
400,867	DE000NB02673	1,000,000	0.13	3.2020000000	3	5.0	10.0	20.0	0.0	3.2020000000	0.001	1.0	USD
400,868	DE000NB02681	1,000,000	0.15	3.2190000000	3	5.0	10.0	20.0	0.0	3.2190000000	0.001	1.0	USD
400,869	DE000NB02699	500,000	0.01	31.6631000000	3	5.0	4.0	20.0	0.0	31.6631000000	0.0001	1.0	USD
400,870	DE000NB027A6	500,000	0.04	31.7131000000	3	5.0	4.0	20.0	0.0	31.7131000000	0.0001	1.0	USD
400,871	DE000NB027B4	250,000	0.39	72.8800000000	3	5.0	7.5	20.0	0.0	72.8800000000	0.01	1.0	USD
400,872	DE000NB027C2	250,000	0.63	73.1300000000	3	5.0	7.5	20.0	0.0	73.1300000000	0.01	1.0	USD
400,873	DE000NB027D0	250,000	0.87	73.3800000000	3	5.0	7.5	20.0	0.0	73.3800000000	0.01	1.0	USD
400,874	DE000NB027E8	1,000,000	3.45	87.1600000000	3.0	3.5	7.5	20.0	0.0	87.1600000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
400,843	DE000NB026H3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,844	DE000NB026J9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,845	DE000NB026K7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,846	DE000NB026L5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,847	DE000NB026M3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,848	DE000NB026N1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,849	DE000NB026P6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,850	DE000NB026Q4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,851	DE000NB026R2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,852	DE000NB026S0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,853	DE000NB026T8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,854	DE000NB026U6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,855	DE000NB026V4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,856	DE000NB026W2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,857	DE000NB026X0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,858	DE000NB026Y8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,859	DE000NB026Z5	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,860	DE000NB02608	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,861	DE000NB02616	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,862	DE000NB02624	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,863	DE000NB02632	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,864	DE000NB02640	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,865	DE000NB02657	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,866	DE000NB02665	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,867	DE000NB02673	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,868	DE000NB02681	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,869	DE000NB02699	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,870	DE000NB027A6	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

400,871	DE000NB027B4	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,872	DE000NB027C2	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,873	DE000NB027D0	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
400,874	DE000NB027E8	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB026H3	Not Applicable	NB026H
DE000NB026J9	Not Applicable	NB026J
DE000NB026K7	Not Applicable	NB026K
DE000NB026L5	Not Applicable	NB026L
DE000NB026M3	Not Applicable	NB026M

DE000NB026N1	Not Applicable	NB026N
DE000NB026P6	Not Applicable	NB026P
DE000NB026Q4	Not Applicable	NB026Q
DE000NB026R2	Not Applicable	NB026R
DE000NB026S0	Not Applicable	NB026S
DE000NB026T8	Not Applicable	NB026T
DE000NB026U6	Not Applicable	NB026U
DE000NB026V4	Not Applicable	NB026V
DE000NB026W2	Not Applicable	NB026W
DE000NB026X0	Not Applicable	NB026X
DE000NB026Y8	Not Applicable	NB026Y
DE000NB026Z5	Not Applicable	NB026Z
DE000NB02608	Not Applicable	NB0260
DE000NB02616	Not Applicable	NB0261
DE000NB02624	Not Applicable	NB0262
DE000NB02632	Not Applicable	NB0263
DE000NB02640	Not Applicable	NB0264
DE000NB02657	Not Applicable	NB0265
DE000NB02665	Not Applicable	NB0266
DE000NB02673	Not Applicable	NB0267
DE000NB02681	Not Applicable	NB0268
DE000NB02699	Not Applicable	NB0269
DE000NB027A6	Not Applicable	NB027A
DE000NB027B4	Not Applicable	NB027B
DE000NB027C2	Not Applicable	NB027C
DE000NB027D0	Not Applicable	NB027D
DE000NB027E8	Not Applicable	NB027E

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of

	Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR