ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the	WKN Code	ISIN Code	Number of Certificates being issued	Title				
Certificates	NB0340	DE000NB03408	1 000 000					
401,948	NB0340	DE00010D03408	1,000,000	ING Short Commodity Open End Turbo				
401.040	NB0341	DE000NB03416	1 000 000					
401,949	ND0341	DE00010B03410	1,000,000	ING Short Commodity Open End Turbo Certificate				
401,950	NB0342	DE000NB03424	1,000,000	ING Short Commodity Open End Turbo				
401,930	ND0342	DE00011D03424	1,000,000	Certificate				
401,951	NB0343	DE000NB03432	1,000,000	ING Short Commodity Open End Turbo				
401,951	1120313	DE00011003132	1,000,000	Certificate				
401,952	NB0344	DE000NB03440	1,000,000	ING Short Commodity Open End Turbo				
101,952			1,000,000	Certificate				
401,953	NB0345	DE000NB03457	1,000,000	ING Short Commodity Open End Turbo				
			1,000,000	Certificate				
401,954	NB0346	DE000NB03465	1,000,000	ING Short Commodity Open End Turbo				
-)			,,	Certificate				
401,955	NB0347	DE000NB03473	500,000	ING Short Commodity Open End Turbo				
,			,	Certificate				
401,956	NB0348	DE000NB03481	500,000	ING Short Commodity Open End Turbo				
-				Certificate				
401,957	NB0349	DE000NB03499	500,000	ING Short Commodity Open End Turbo				
				Certificate				
401,958	NB035A	DE000NB035A9	500,000	ING Short Commodity Open End Turbo				
				Certificate				
401,959	NB035B	DE000NB035B7	500,000	ING Short Commodity Open End Turbo				
				Certificate				
401,960	NB035C	DE000NB035C5	500,000	ING Short Commodity Open End Turbo				
				Certificate				
401,961	NB035D	DE000NB035D3	500,000	ING Short Commodity Open End Turbo				
				Certificate				
401,962	NB035E	DE000NB035E1	500,000	ING Short Commodity Open End Turbo				
				Certificate				
401,963	NB035F	DE000NB035F8	500,000	ING Short Commodity Open End Turbo				
101.064	NID025C		500.000	Certificate				
401,964	NB035G	DE000NB035G6	500,000	ING Short Commodity Open End Turbo				
401.065	ND02511		500.000					
401,965	NB035H	DE000NB035H4	500,000	ING Short Commodity Open End Turbo				
401.077	NB035J	DE000NB035J0	500.000					
401,966	1100221	DE00010D03330	500,000	ING Short Commodity Open End Turbo Certificate				
401,967	NB035K	DE000NB035K8	500,000	ING Short Commodity Open End Turbo				
401,907	TIDUJJK	DECOUNDOJJIKO	500,000	Certificate				
401,968	NB035L	DE000NB035L6	500,000	ING Short Commodity Open End Turbo				
701,200			500,000	Certificate				
401,969	NB035M	DE000NB035M4	500,000	ING Short Commodity Open End Turbo				
701,202	1.2000101	BE00011B030111	500,000	Certificate				
401,970	NB035N	DE000NB035N2	500,000	ING Short Commodity Open End Turbo				

				Certificate			
401,971	NB035P	DE000NB035P7	500,000	ING Short Commodity Open End Turbo			
				Certificate			
401,972	NB035Q	DE000NB035Q5	500,000	ING Short Commodity Open End Turbo			
101.070				Certificate			
401,973	NB035R	DE000NB035R3	500,000	ING Short Commodity Open End Turbo			
401.054	NID0250	DE00000002501		Certificate			
401,974	NB035S	DE000NB035S1	500,000	ING Short Commodity Open End Turbo			
401.055	NID025T		500.000	Certificate			
401,975	NB035T	DE000NB035T9	500,000	ING Short Commodity Open End Turbo			
401.076	NB035U	DE000NB035U7	500.000	Certificate			
401,976	ND0550	DE000IND03307	500,000	ING Short Commodity Open End Turbo Certificate			
401,977	NB035V	DE000NB035V5	500,000	ING Short Commodity Open End Turbo			
401,977	TND033 V	DE00011D033V3	300,000	Certificate			
401,978	NB035W	DE000NB035W3	500,000	ING Short Commodity Open End Turbo			
401,978	110000	DE00011D055115	500,000	Certificate			
401,979	NB035X	DE000NB035X1	500,000	ING Short Commodity Open End Turbo			
401,979	TID055X	DE00011D033X1	500,000	Certificate			
401,980	NB035Y	DE000NB035Y9	500,000	ING Short Commodity Open End Turbo			
401,980	1100001	DE00011D05517	500,000	Certificate			
401,981	NB035Z	DE000NB035Z6	500,000	ING Short Commodity Open End Turbo			
+01,901	TLB055E	DECCONDUCTE	500,000	Certificate			
401,982	NB0350	DE000NB03507	1,000,000	ING Short Commodity Open End Turbo			
+01,962	1100000	DE00011D05507	1,000,000	Certificate			
401,983	NB0351	DE000NB03515	1,000,000	ING Short Commodity Open End Turbo			
+01,905	1120331	DECOURDOSSIS	1,000,000	Certificate			
401,984	NB0352	DE000NB03523	1,000,000	ING Short Commodity Open End Turbo			
101,901			1,000,000	Certificate			
401,985	NB0353	DE000NB03531	1,000,000	ING Short Commodity Open End Turbo			
.01,900			1,000,000	Certificate			
401,986	NB0354	DE000NB03549	1,000,000	ING Short Commodity Open End Turbo			
,,			_,,	Certificate			
401,987	NB0355	DE000NB03556	1,000,000	ING Short Commodity Open End Turbo			
,				Certificate			
401,988	NB0356	DE000NB03564	1,000,000	ING Short Commodity Open End Turbo			
				Certificate			
401,989	NB0357	DE000NB03572	1,000,000	ING Short Commodity Open End Turbo			
				Certificate			
401,990	NB0358	DE000NB03580	1,000,000	ING Short Commodity Open End Turbo			
				Certificate			
401,991	NB0359	DE000NB03598	1,000,000	ING Short Commodity Open End Turbo			
				Certificate			
401,992	NB036A	DE000NB036A7	200,000	ING Short Commodity Open End Turbo			
				Certificate			
401,993	NB036B	DE000NB036B5	200,000	ING Short Commodity Open End Turbo			
				Certificate			
401,994	NB036C	DE000NB036C3	200,000	ING Short Commodity Open End Turbo			
				Certificate			
401,995	NB036D	DE000NB036D1	200,000	ING Short Commodity Open End Turbo			
				Certificate			
401,996	NB036E	DE000NB036E9	200,000	ING Short Commodity Open End Turbo			
				Certificate			
401,997	NB036F	DE000NB036F6	250,000	ING Short Commodity Open End Turbo			
				Certificate			
401,998	NB036G	DE000NB036G4	500,000	ING Short Commodity Open End Turbo			

				Certificate
401,999	NB036H	DE000NB036H2	250,000	ING Short Commodity Open End Turbo
				Certificate
402,000	NB036J	DE000NB036J8	250,000	ING Short Commodity Open End Turbo
				Certificate
402,001	NB036K	DE000NB036K6	250,000	ING Short Commodity Open End Turbo
				Certificate
402,002	NB036L	DE000NB036L4	250,000	ING Short Commodity Open End Turbo
				Certificate
402,003	NB036M	DE000NB036M2	250,000	ING Short Commodity Open End Turbo
				Certificate
402,004	NB036N	DE000NB036N0	250,000	ING Short Commodity Open End Turbo
				Certificate
402,005	NB036P	DE000NB036P5	250,000	ING Short Commodity Open End Turbo
				Certificate
402,006	NB036Q	DE000NB036Q3	250,000	ING Short Commodity Open End Turbo
				Certificate
402,007	NB036R	DE000NB036R1	250,000	ING Short Commodity Open End Turbo
				Certificate
402,008	NB036S	DE000NB036S9	250,000	ING Short Commodity Open End Turbo
				Certificate
402,009	NB036T	DE000NB036T7	250,000	ING Short Commodity Open End Turbo
				Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or

recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 22 March 2024, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes baseprospectus forthe purposes of Regulation(EU)2017/1129, asamended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b)	Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Nun	nber of Certificates being issued:	As specified in the table below
4	Issu	e Price per Certificate:	As specified in the table below
5	Trac	de Date:	05 February 2025
6	Issu	e Date:	07 February 2025
7	"as-	if-and-when-issued" trading:	Not Applicable
8	Curr	rent Financing Level on the Trade Date:	As specified in the table below
9	Curr	rent Spread on the Trade Date:	As specified in the table below
10	Max	ximum Spread:	As specified in the table below
11	Curr	rent Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Max	kimum Premium:	As specified in the table below
13	Min	imum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
401,94	DE000NB0	1,000,000	0.06	74.4700	3	5.0	7.5	20.0	0.0	74.4700	0.01	0.1	USD
8	3408			000000						000000			
401,94	DE000NB0	1,000,000	0.03	// = 000	3	5.0	7.5	20.0	0.0	74.7200	0.01	0.1	USD
9	3416			000000						000000			
401,95	DE000NB0	1,000,000	0.01		3	5.0	7.5	20.0	0.0	74.9700	0.01	0.1	USD
0	3424			000000						000000			
401,95	DE000NB0	1,000,000	0.01	75.2200	3	5.0	7.5	20.0	0.0	75.2200	0.01	0.1	USD
1	3432			000000						000000			
401,95	DE000NB0	1,000,000	0.04		3	5.0	7.5	20.0	0.0	75.4700	0.01	0.1	USD
2	3440			000000						000000			
401,95	DE000NB0	1,000,000	0.06	1011200	3	5.0	7.5	20.0	0.0	75.7200	0.01	0.1	USD
3	3457			000000						000000			
401,95	DE000NB0	1,000,000	0.09	1012100	3	5.0	7.5	20.0	0.0	75.9700	0.01	0.1	USD
4	3465			000000						000000			
401,95	DE000NB0	500,000	0.48		3	5.0	3.0	20.0	0.0	2813.14	0.01	0.1	USD
5	3473			000000						000000			
				00						00			
401,95	DE000NB0	500,000	0.38	2814.14	3	5.0	3.0	20.0	0.0	2814.14	0.01	0.1	USD

6	3481			000000						000000			
0	0101			00						00			
401,95 7	DE000NB0 3499	500,000	0.28	2815.14 000000 00	3	5.0	3.0	20.0	0.0	2815.14 000000 00	0.01	0.1	USD
401,95 8	DE000NB0 35A9	500,000	0.19	2816.14 000000 00	3	5.0	3.0	20.0	0.0	2816.14 000000 00	0.01	0.1	USD
401,95 9	DE000NB0 35B7	500,000	0.09		3	5.0	3.0	20.0	0.0	2817.14 000000 00	0.01	0.1	USD
401,96 0	DE000NB0 35C5	500,000	0.01	2818.14 000000 00	3	5.0	3.0	20.0	0.0	2818.14 000000 00	0.01	0.1	USD
401,96 1	DE000NB0 35D3	500,000	0.1	2819.14 000000 00	3	5.0	3.0	20.0	0.0	2819.14 000000 00	0.01	0.1	USD
401,96 2	DE000NB0 35E1	500,000	0.2	2820.14 000000 00	3	5.0	3.0	20.0	0.0	2820.14 000000 00	0.01	0.1	USD
401,96 3	DE000NB0 35F8	500,000	0.3	2821.14 000000 00	3	5.0	3.0	20.0	0.0	2821.14 000000 00	0.01	0.1	USD
401,96 4	DE000NB0 35G6	500,000	0.39	2822.14 000000 00	3	5.0	3.0	20.0	0.0	2822.14 000000 00	0.01	0.1	USD
401,96 5	DE000NB0 35H4	500,000	0.49	2823.14 000000 00	3	5.0	3.0	20.0	0.0	2823.14 000000 00	0.01	0.1	USD
401,96 6	DE000NB0 35J0	500,000	0.59	2824.14 000000 00	3	5.0	3.0	20.0	0.0	2824.14 000000 00	0.01	0.1	USD
401,96 7	DE000NB0 35K8	500,000	0.68	2825.14 000000 00	3	5.0	3.0	20.0	0.0	2825.14 000000 00	0.01	0.1	USD
401,96 8	DE000NB0 35L6	500,000	0.78	2826.14 000000 00	3	5.0	3.0	20.0	0.0	2826.14 000000 00	0.01	0.1	USD
401,96 9	DE000NB0 35M4	500,000	0.88	2827.14 000000 00	3	5.0	3.0	20.0	0.0	2827.14 000000 00	0.01	0.1	USD
401,97 0	DE000NB0 35N2	500,000	0.97	2828.14 000000 00	3	5.0	3.0	20.0	0.0	2828.14 000000 00	0.01	0.1	USD
401,97 1	DE000NB0 35P7	500,000	1.07	2829.14 000000 00	3	5.0	3.0	20.0	0.0	2829.14 000000 00	0.01	0.1	USD
401,97 2	DE000NB0 35Q5	500,000	1.17	2830.14 000000 00	3	5.0	3.0	20.0	0.0	2830.14 000000 00	0.01	0.1	USD
401,97 3	DE000NB0 35R3	500,000	1.27	2831.14 000000 00	3	5.0	3.0	20.0	0.0	2831.14 000000 00	0.01	0.1	USD
401,97 4	DE000NB0 35S1	500,000	46.22		3	5.0	3.0	20.0	0.0	3295.06 000000 00	0.01	0.1	USD
401,97 5	DE000NB0 35T9	500,000	46.31	3296.06 000000 00	3	5.0	3.0	20.0	0.0	3296.06 000000 00	0.01	0.1	USD
401,97 6	DE000NB0 35U7	500,000	46.41	3297.06 000000 00	3	5.0	3.0	20.0	0.0	3297.06 000000 00	0.01	0.1	USD

401,97 7	DE000NB0 35V5	500,000	46.51	3298.06 000000 00	3	5.0	3.0	20.0	0.0	3298.06 000000 00	0.01	0.1	USD
401,97 8	DE000NB0 35W3	500,000	46.6	3299.06 000000 00	3	5.0	3.0	20.0	0.0	3299.06 000000 00	0.01	0.1	USD
401,97 9	DE000NB0 35X1	500,000	46.7	3300.06 000000 00	3	5.0	3.0	20.0	0.0	3300.06 000000 00	0.01	0.1	USD
401,98 0	DE000NB0 35Y9	500,000	46.8	3301.06 000000 00	3	5.0	3.0	20.0	0.0	3301.06 000000 00	0.01	0.1	USD
401,98 1	DE000NB0 35Z6	500,000	46.89	3302.06 000000 00	3	5.0	3.0	20.0	0.0	3302.06 000000 00	0.01	0.1	USD
401,98 2	DE000NB0 3507	1,000,000	0.02	3.25100 00000	3	5.0	10.0	20.0	0.0	3.25100 00000	0.001	1.0	USD
401,98 3	DE000NB0 3515	1,000,000	0.04	3.26800 00000	3	5.0	10.0	20.0	0.0	3.26800 00000	0.001	1.0	USD
401,98 4	DE000NB0 3523	1,000,000	0.06	3.28500 00000	3	5.0	10.0	20.0	0.0	3.28500 00000	0.001	1.0	USD
401,98 5	DE000NB0 3531	1,000,000	0.07	3.30200 00000	3	5.0	10.0	20.0	0.0	3.30200 00000	0.001	1.0	USD
401,98 6	DE000NB0 3549	1,000,000	0.09	3.31900 00000	3	5.0	10.0	20.0	0.0	3.31900 00000	0.001	1.0	USD
401,98 7	DE000NB0 3556	1,000,000	0.11	3.33600 00000	3	5.0	10.0	20.0	0.0	3.33600 00000	0.001	1.0	USD
401,98 8	DE000NB0 3564	1,000,000	0.12	3.35300 00000	3	5.0	10.0	20.0	0.0	3.35300 00000	0.001	1.0	USD
401,98 9	DE000NB0 3572	1,000,000	0.14	3.37000 00000	3	5.0	10.0	20.0	0.0	3.37000 00000	0.001	1.0	USD
401,99 0	DE000NB0 3580	1,000,000	0.16	3.38700 00000	3	5.0	10.0	20.0	0.0	3.38700 00000	0.001	1.0	USD
401,99 1	DE000NB0 3598	1,000,000	0.17	3.40500 00000	3	5.0	10.0	20.0	0.0	3.40500 00000	0.001	1.0	USD
401,99 2	DE000NB0 36A7	200,000	0.13	1012.23 000000 00	3	5.0	5.0	20.0	0.0	1012.23 000000 00	0.01	0.01	USD
401,99 3	DE000NB0 36B5	200,000	0.18	1017.23 000000 00	3	5.0	5.0	20.0	0.0	1017.23 000000 00	0.01	0.01	USD
401,99 4	DE000NB0 36C3	200,000	0.23	1022.23 000000 00	3	5.0	5.0	20.0	0.0	1022.23 000000 00	0.01	0.01	USD
401,99 5	DE000NB0 36D1	200,000	0.28	1027.23 000000 00	3	5.0	5.0	20.0	0.0	1027.23 000000 00	0.01	0.01	USD
401,99 6	DE000NB0 36E9	200,000	0.33	1032.23 000000 00	3	5.0	5.0	20.0	0.0	1032.23 000000 00	0.01	0.01	USD
401,99 7	DE000NB0 36F6	250,000	0.14	979.080 000000 0	3	5.0	5.0	20.0	0.0	979.080 000000 0	0.01	0.01	USD
401,99 8	DE000NB0 36G4	500,000	0.02	31.6657 000000	3	5.0	4.0	20.0	0.0	31.6657 000000	0.000 1	1.0	USD
401,99 9	DE000NB0 36H2	250,000	0.37	72.1200 000000	3	5.0	7.5	20.0	0.0	72.1200 000000	0.01	1.0	USD
402,00 0	DE000NB0 36J8	250,000	0.61	72.3700 000000	3	5.0	7.5	20.0	0.0	72.3700 000000	0.01	1.0	USD
402,00 1	DE000NB0 36K6	250,000	0.85	72.6200 000000	3	5.0	7.5	20.0	0.0	72.6200 000000	0.01	1.0	USD

		i	i	i			i				i		
402,00	DE000NB0	250,000	1.09	72.8700	3	5.0	7.5	20.0	0.0	72.8700	0.01	1.0	USD
2	36L4			000000						000000			
402,00	DE000NB0	250,000	1.34	73.1200	3	5.0	7.5	20.0	0.0	73.1200	0.01	1.0	USD
3	36M2			000000						000000			
402,00	DE000NB0	250,000	1.58	73.3700	3	5.0	7.5	20.0	0.0	73.3700	0.01	1.0	USD
4	36N0			000000						000000			
402,00	DE000NB0	250,000	1.82	73.6200	3	5.0	7.5	20.0	0.0	73.6200	0.01	1.0	USD
5	36P5			000000						000000			
402,00	DE000NB0	250,000	2.06	73.8700	3	5.0	7.5	20.0	0.0	73.8700	0.01	1.0	USD
6	36Q3			000000						000000			
402,00	DE000NB0	250,000	2.31	74.1200	3	5.0	7.5	20.0	0.0	74.1200	0.01	1.0	USD
7	36R1			000000						000000			
402,00	DE000NB0	250,000	2.55	74.3700	3	5.0	7.5	20.0	0.0	74.3700	0.01	1.0	USD
8	3689			000000						000000			
402,00	DE000NB0	250,000	2.79	74.6200	3	5.0	7.5	20.0	0.0	74.6200	0.01	1.0	USD
9	36T7			000000						000000			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

Index Certificate Provisions	Not Applicable
Share Certificate Provisions	Not Applicable
Currency Certificate Provisions	Not Applicable
Commodity Certificate Provisions	Applicable
	Share Certificate Provisions Currency Certificate Provisions

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(V)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
401,94	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
8	B03408	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COJ5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					

401,94	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
9	B03416	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
	202 110		101	code: COJ5	spot	e.	Ppriouore.	e	on the
				<cmdty> and</cmdty>	price			l -	Exchange
				after the first	1				Litenange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
401,95	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
0	B03424	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COJ5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first	-				8
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
401,95	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
1	B03432	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COJ5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
		_		Contract.					
401,95	DE000N	Brent		Initially		Not	Not	Not	The close
2	B03440	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
				code: COJ5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
401.05	DE000M	Duort	Ol Deserve	Contract.	ļ	Not	Not	Not	The stars
401,95	DE000N	Brent	Oil-Brent	Initially	The	Not	Not	Not	The close
3	B03457	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
				code: COJ5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					

401,95	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
4	B03465	Crude Oil	-ICE	Bloomberg code: COJ5 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	Applicabl	Applicable.	Applicabl e	of trading on the Exchange
401,95 5	DE000N B03473	Gold	Gold-Spo t	to the relevant Futures Contract. GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,95 6	DE000N B03481	Gold	Gold-Spo t	<crncy>) GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy></crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,95 7	DE000N B03499	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,95 8	DE000N B035A9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,95 9	DE000N B035B7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,96 0	DE000N B035C5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,96 1	DE000N B035D3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,96 2	DE000N B035E1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

401,96 3	B035F8	Gold	t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,96 4	DE000N B035G6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,96 5	DE000N B035H4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,96 6	DE000N B035J0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,96 7	DE000N B035K8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,96 8	DE000N B035L6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,96 9	DE000N B035M4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,97 0	DE000N B035N2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,97 1	DE000N B035P7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,97 2	DE000N B035Q5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

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401,97 3	DE000N B035R3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,97 4	DE000N B035S1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,97 5	DE000N B035T9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,97 6	DE000N B035U7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,97 7	DE000N B035V5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,97 8	DE000N B035W3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,97 9	DE000N B035X1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,98 0	DE000N B035Y9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,98 1	DE000N B035Z6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

401,98	DE000N	US	Natural	Initially	[Not	Not	Not	The close
2	B03507	Natural	Gas-NY	Bloomberg	The		Applicable.	Applicabl	of trading
	202207	Gas	MEX	code: NGH25	spot	e.	rippileuoie.	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first	1				8-
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
401,98	DE000N	US	Natural	Initially		Not	Not	Not	The close
3	B03515	Natural	Gas-NY	Bloomberg	The		Applicable.	Applicabl	of trading
		Gas	MEX	code: NGH25	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg page referring					
				to the relevant					
				Futures					
				Contract.					
401,98	DE000N	US	Natural	Initially	1	Not	Not	Not	The close
4	B03523	Natural	Gas-NY	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
		Gas	MEX	code: NGH25	spot	e.	**	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures Contract.					
401,98	DE000N	US	Natural	Initially		Not	Not	Not	The close
5	B03531	Natural	Gas-NY	Bloomberg	The		Applicable.	Applicabl	of trading
5	D05551	Gas	MEX	code: NGH25	spot	e.	Аррпеавіс.	e	on the
		Jus	1711.2.7	<cmdty> and</cmdty>	price	~ .		ľ	Exchange
				after the first	1				Litenunge
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
101.55				Contract.					
401,98	DE000N	US	Natural	Initially		Not	Not	Not	The close
6	B03549	Natural	Gas-NY	Bloomberg	The		Applicable.		of trading
		Gas	MEX	code: NGH25	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
		I		Contract.	I	1		1	

401,98	DE000N	US	Natural	Initially	1	Not	Not	Not	The close
7	B03556	Natural	Gas-NY	Bloomberg	The		Applicable.	Applicabl	of trading
,	D03330	Gas	MEX	code: NGH25	spot	e.	ripplicable.	e	on the
		Gub	101221	<cmdty> and</cmdty>	price	0.		Ŭ	Exchange
				after the first	r				Excludige
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
401,98	DE000N	US	Natural	Initially		Not	Not	Not	The close
8	B03564	Natural	Gas-NY	Bloomberg	The		Applicable.	Applicabl	of trading
		Gas	MEX	code: NGH25	spot	e.		e	on the
				<cmdty> and</cmdty>	price			-	Exchange
				after the first	1				8
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
401,98	DE000N	US	Natural	Initially		Not	Not	Not	The close
9	B03572	Natural	Gas-NY	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
		Gas	MEX	code: NGH25	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
401.00	DE000N	US	NT. 6	Contract.		Not	Not	Not	The close
401,99 0		03 Natural	Natural Gas-NY	Initially Bloomberg	The			Applicabl	of trading
0	B03580	Gas	MEX	code: NGH25	spot		Applicable.		on the
		Gas	MEA	<cmdty> and</cmdty>	price	e.		e	Exchange
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
401,99	DE000N	US	Natural	Initially		Not	Not	Not	The close
1	B03598	Natural	Gas-NY	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
		Gas	MEX	code: NGH25	spot	e.	**	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					Ŭ
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
	<u> </u>			Contract.					
401,99	DE000N	Palladium	Palladiu	PALLADIUM		Not	Not	Not	The close
2	B036A7		m-Spot	SPOT \$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XPD	price				Exchange
		1		<crncy>)</crncy>	1	1		1	1

401,99 3	DE000N B036B5	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,99 4	DE000N B036C3	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,99 5	DE000N B036D1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,99 6	DE000N B036E9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,99 7	DE000N B036F6	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,99 8	DE000N B036G4	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
401,99 9	DE000N B036H2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
402,00 0	DE000N B036J8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

402,00	DE000N	WTI	OIL-WTI	Initially	1	Not	Not	Not	The close
1	B036K6	Crude Oil	-NYME	Bloomberg	The		Applicable.	Applicabl	of trading
1	DOJUKU		X	code: CLH5	spot	e.	rippileaole.	e	on the
			<u> </u>	<cmdty> and</cmdty>	price	C .		Ŭ	Exchange
				after the first	r				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
402,00	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
2	B036L4	Crude Oil	-NYME	Bloomberg	The		Applicable.	Applicabl	of trading
	DODOLI		Х	code: CLH5	spot	e.	rippileuoie.	e	on the
				<cmdty> and</cmdty>	price			ľ	Exchange
				after the first	1				Literinge
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
402,00	DE000N	WTI		Initially		Not	Not	Not	The close
3	B036M2	Crude Oil	-NYME	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
			Х	code: CLH5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
402,00	DE000N	WTI		Initially		Not	Not	Not	The close
4	B036N0	Crude Oil	-NYME	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
			Х	code: CLH5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
402.00	DEOOON	WTI	OIL WT	Contract.		Not	Not	Not	The close
402,00 5	DE000N		OIL-WTI -NYME	Initially Bloomberg	The				of trading
5	B036P5	Crude Oil		code: CLH5			Applicable.		on the
			Х	<cmdty> and</cmdty>	spot price	e.		e	
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
				Contract.					

402,00	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
6	B036Q3	Crude Oil	-NYME	Bloomberg	The			Applicabl	of trading
	,		Х	code: CLH5	spot	e.	11	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first	1				8
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
402,00	DE000N	WTI		Initially		Not	Not	Not	The close
7	B036R1	Crude Oil	-NYME	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
			Х	code: CLH5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
402,00	DE000N	WTI		Initially	T 1	Not	Not	Not	The close
8	B036S9	Crude Oil	-NYME	Bloomberg	The		Applicable.	Applicabl	of trading
			Х	code: CLH5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant Futures					
				Contract.					
402,00	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
9	B036T7	Crude Oil	-NYME	Bloomberg	The		Applicable.	Applicabl	of trading
Í	102017		X	code: CLH5	spot	e.		e	on the
			1	<cmdty> and</cmdty>	price	↓ .		ľ	Exchange
				after the first	P.1.00				Exenange
				Rollover Date					
				the Bloomberg					
				page referring					
		1			1				
				to the relevant					
				to the relevant Futures					

28	Fund Certificate Provisions	Not Applicable
		NY
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable
		11

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on
(ii) Admission to trading:	its behalf) for the Certificates to be admitted to trading
	on The Freiverkehr section of the Frankfurt Stock

(iii) Estimate of total expenses related to admission to	EUR 500
trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB03408	Not Applicable	NB0340
DE000NB03416	Not Applicable	NB0341
DE000NB03424	Not Applicable	NB0342
DE000NB03432	Not Applicable	NB0343
DE000NB03440	Not Applicable	NB0344
DE000NB03457	Not Applicable	NB0345
DE000NB03465	Not Applicable	NB0346
DE000NB03473	Not Applicable	NB0347
DE000NB03481	Not Applicable	NB0348
DE000NB03499	Not Applicable	NB0349
DE000NB035A9	Not Applicable	NB035A
DE000NB035B7	Not Applicable	NB035B
DE000NB035C5	Not Applicable	NB035C
DE000NB035D3	Not Applicable	NB035D
DE000NB035E1	Not Applicable	NB035E
DE000NB035F8	11	
DE000NB035G6	Not Applicable Not Applicable	NB035F NB035G
DE000NB035H4	11	NB035G NB035H
DE000NB035H4	Not Applicable	NB035J
DE000NB035K8	Not Applicable	
DE000NB035L6	Not Applicable	NB035K
	Not Applicable	NB035L
DE000NB035M4	Not Applicable	NB035M
DE000NB035N2	Not Applicable	NB035N
DE000NB035P7	Not Applicable	NB035P
DE000NB035Q5	Not Applicable	NB035Q
DE000NB035R3	Not Applicable	NB035R
DE000NB035S1	Not Applicable	NB035S
DE000NB035T9	Not Applicable	NB035T
DE000NB035U7	Not Applicable	NB035U
DE000NB035V5	Not Applicable	NB035V
DE000NB035W3	Not Applicable	NB035W
DE000NB035X1	Not Applicable	NB035X
DE000NB035Y9	Not Applicable	NB035Y
DE000NB035Z6	Not Applicable	NB035Z
DE000NB03507	Not Applicable	NB0350
DE000NB03515	Not Applicable	NB0351
DE000NB03523	Not Applicable	NB0352
DE000NB03531	Not Applicable	NB0353
DE000NB03549	Not Applicable	NB0354
DE000NB03556	Not Applicable	NB0355
DE000NB03564	Not Applicable	NB0356
DE000NB03572	Not Applicable	NB0357
DE000NB03580	Not Applicable	NB0358
DE000NB03598	Not Applicable	NB0359
DE000NB036A7	Not Applicable	NB036A
DE000NB036B5	Not Applicable	NB036B
DE000NB036C3	Not Applicable	NB036C
DE000NB036D1	Not Applicable	NB036D
DE000NB036E9	Not Applicable	NB036E
DE000NB036F6	Not Applicable	NB036F
DE000NB036G4	Not Applicable	NB036G
DE000NB036H2	Not Applicable	NB036H

DE000NB036J8	Not Applicable	NB036J	
DE000NB036K6	Not Applicable	NB036K	
DE000NB036L4	Not Applicable	NB036L	
DE000NB036M2	Not Applicable	NB036M	
DE000NB036N0	Not Applicable	NB036N	
DE000NB036P5	Not Applicable	NB036P	
DE000NB036Q3	Not Applicable	NB036Q	
DE000NB036R1	Not Applicable	NB036R	
DE000NB036S9	Not Applicable	NB036S	
DE000NB036T7	Not Applicable	NB036T	

(iv) Name of the Principal Certificate Agent ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR