Final Terms dated 03 February 2025

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
401,033	NB03B3	DE000NB03B32	1,000,000	ING Short Commodity Open End Turbo Certificate
401,034	NB03B4	DE000NB03B40	1,000,000	ING Short Commodity Open End Turbo Certificate
401,035	NB03B5	DE000NB03B57	1,000,000	ING Short Commodity Open End Turbo Certificate
401,036	NB03B6	DE000NB03B65	1,000,000	ING Short Commodity Open End Turbo Certificate
401,037	NB03B7	DE000NB03B73	1,000,000	ING Short Commodity Open End Turbo Certificate
401,038	NB03B8	DE000NB03B81	500,000	ING Short Commodity Open End Turbo Certificate
401,039	NB03B9	DE000NB03B99	500,000	ING Short Commodity Open End Turbo Certificate
401,040	NB03CA	DE000NB03CA6	500,000	ING Short Commodity Open End Turbo Certificate
401,041	NB03CB	DE000NB03CB4	500,000	ING Short Commodity Open End Turbo Certificate
401,042	NB03CC	DE000NB03CC2	500,000	ING Short Commodity Open End Turbo Certificate
401,043	NB03CD	DE000NB03CD0	500,000	ING Short Commodity Open End Turbo Certificate
401,044	NB03CE	DE000NB03CE8	500,000	ING Short Commodity Open End Turbo Certificate
401,045	NB03CF	DE000NB03CF5	500,000	ING Short Commodity Open End Turbo Certificate
401,046	NB03CG	DE000NB03CG3	500,000	ING Short Commodity Open End Turbo Certificate
401,047	NB03CH	DE000NB03CH1	500,000	ING Short Commodity Open End Turbo Certificate
401,048	NB03CJ	DE000NB03CJ7	500,000	ING Short Commodity Open End Turbo Certificate
401,049	NB03CK	DE000NB03CK5	500,000	ING Short Commodity Open End Turbo Certificate
401,050	NB03CL	DE000NB03CL3	500,000	ING Short Commodity Open End Turbo Certificate
401,051	NB03CM	DE000NB03CM1	500,000	ING Short Commodity Open End Turbo Certificate
401,052	NB03CN	DE000NB03CN9	500,000	ING Short Commodity Open End Turbo Certificate
401,053	NB03CP	DE000NB03CP4	500,000	ING Short Commodity Open End Turbo Certificate
401,054	NB03CQ	DE000NB03CQ2	500,000	ING Short Commodity Open End Turbo Certificate
401,055	NB03CR	DE000NB03CR0	500,000	ING Short Commodity Open End Turbo

				Certificate
401,056	NB03CS	DE000NB03CS8	500,000	ING Short Commodity Open End Turbo Certificate
401,057	NB03CT	DE000NB03CT6	500,000	ING Short Commodity Open End Turbo Certificate
401,058	NB03CU	DE000NB03CU4	500,000	ING Short Commodity Open End Turbo Certificate
401,059	NB03CV	DE000NB03CV2	500,000	ING Short Commodity Open End Turbo Certificate
401,060	NB03CW	DE000NB03CW0	500,000	ING Short Commodity Open End Turbo Certificate
401,061	NB03CX	DE000NB03CX8	500,000	ING Short Commodity Open End Turbo Certificate
401,062	NB03CY	DE000NB03CY6	500,000	ING Short Commodity Open End Turbo Certificate
401,063	NB03CZ	DE000NB03CZ3	500,000	ING Short Commodity Open End Turbo Certificate
401,064	NB03C0	DE000NB03C07	500,000	ING Short Commodity Open End Turbo Certificate
401,065	NB03C1	DE000NB03C15	500,000	ING Short Commodity Open End Turbo Certificate
401,066	NB03C2	DE000NB03C23	500,000	ING Short Commodity Open End Turbo Certificate
401,067	NB03C3	DE000NB03C31	500,000	ING Short Commodity Open End Turbo Certificate
401,068	NB03C4	DE000NB03C49	500,000	ING Short Commodity Open End Turbo Certificate
401,069	NB03C5	DE000NB03C56	250,000	ING Short Commodity Open End Turbo Certificate
401,070	NB03C6	DE000NB03C64	250,000	ING Short Commodity Open End Turbo Certificate
401,071	NB03C7	DE000NB03C72	1,000,000	ING Short Commodity Open End Turbo Certificate
401,072	NB03C8	DE000NB03C80	1,000,000	ING Short Commodity Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.
Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 22 March 2024, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 February 2025
6	Issue Date:	06 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
401,033	DE000NB03B32	1,000,000	0.06	76.2300000000	3	5.0	7.5	20.0	0.0	76.2300000000	0.01	0.1	USD
401,034	DE000NB03B40	1,000,000	0.03	76.4800000000	3	5.0	7.5	20.0	0.0	76.4800000000	0.01	0.1	USD
401,035	DE000NB03B57	1,000,000	0.01	76.7300000000	3	5.0	7.5	20.0	0.0	76.7300000000	0.01	0.1	USD
401,036	DE000NB03B65	1,000,000	0.01	76.9800000000	3	5.0	7.5	20.0	0.0	76.9800000000	0.01	0.1	USD
401,037	DE000NB03B73	1,000,000	0.04	77.2300000000	3	5.0	7.5	20.0	0.0	77.2300000000	0.01	0.1	USD
401,038	DE000NB03B81	500,000	0.49	2795.3100000000	3	5.0	3.0	20.0	0.0	2795.3100000000	0.01	0.1	USD
401,039	DE000NB03B99	500,000	0.4	2796.3100000000	3	5.0	3.0	20.0	0.0	2796.3100000000	0.01	0.1	USD
401,040	DE000NB03CA6	500,000	0.3	2797.31000000	3	5.0	3.0	20.0	0.0	2797.31000000	0.01	0.1	USD

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401,041	DE000NB03CB4	500,000	0.2	2798.3100000000	3	5.0	3.0	20.0	0.0	2798.3100000000	0.01	0.1	USD
401,042	DE000NB03CC2	500,000	0.1	2799.3100000000	3	5.0	3.0	20.0	0.0	2799.3100000000	0.01	0.1	USD
401,043	DE000NB03CD0	500,000	0.01	2800.3100000000	3	5.0	3.0	20.0	0.0	2800.3100000000	0.01	0.1	USD
401,044	DE000NB03CE8	500,000	0.09	2801.3100000000	3	5.0	3.0	20.0	0.0	2801.3100000000	0.01	0.1	USD
401,045	DE000NB03CF5	500,000	0.19	2802.3100000000	3	5.0	3.0	20.0	0.0	2802.3100000000	0.01	0.1	USD
401,046	DE000NB03CG3	500,000	0.29	2803.3100000000	3	5.0	3.0	20.0	0.0	2803.3100000000	0.01	0.1	USD
401,047	DE000NB03CH1	500,000	0.39	2804.3100000000	3	5.0	3.0	20.0	0.0	2804.3100000000	0.01	0.1	USD
401,048	DE000NB03CJ7	500,000	0.48	2805.3100000000	3	5.0	3.0	20.0	0.0	2805.3100000000	0.01	0.1	USD
401,049	DE000NB03CK5	500,000	0.58	2806.3100000000	3	5.0	3.0	20.0	0.0	2806.3100000000	0.01	0.1	USD
401,050	DE000NB03CL3	500,000	0.68	2807.3100000000	3	5.0	3.0	20.0	0.0	2807.3100000000	0.01	0.1	USD
401,051	DE000NB03CM1	500,000	0.78	2808.3100000000	3	5.0	3.0	20.0	0.0	2808.3100000000	0.01	0.1	USD
401,052	DE000NB03CN9	500,000	0.87	2809.3100000000	3	5.0	3.0	20.0	0.0	2809.3100000000	0.01	0.1	USD
401,053	DE000NB03CP4	500,000	0.97	2810.3100000000	3	5.0	3.0	20.0	0.0	2810.3100000000	0.01	0.1	USD
401,054	DE000NB03CQ2	500,000	1.07	2811.3100000000	3	5.0	3.0	20.0	0.0	2811.3100000000	0.01	0.1	USD
401,055	DE000NB03CR0	500,000	1.17	2812.3100000000	3	5.0	3.0	20.0	0.0	2812.3100000000	0.01	0.1	USD
401,056	DE000NB03CS8	500,000	1.26	2813.3100000000	3	5.0	3.0	20.0	0.0	2813.3100000000	0.01	0.1	USD
401,057	DE000NB03CT6	500,000	1.36	2814.3100000000	3	5.0	3.0	20.0	0.0	2814.3100000000	0.01	0.1	USD
401,058	DE000NB03CU4	500,000	1.46	2815.3100000000	3	5.0	3.0	20.0	0.0	2815.3100000000	0.01	0.1	USD
401,059	DE000NB03CV2	500,000	1.56	2816.3100000000	3	5.0	3.0	20.0	0.0	2816.3100000000	0.01	0.1	USD
401,060	DE000NB03CW0	500,000	1.65	2817.3100000000	3	5.0	3.0	20.0	0.0	2817.3100000000	0.01	0.1	USD
401,06	DE000NB0	500,000	0.01	31.2645	3	5.0	4.0	20.0	0.0	31.2645	0.000	1.0	USD

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401,06 2	DE000NB0 3CY6	500,000	0.05	31.3145 000000	3	5.0	4.0	20.0	0.0	31.3145 000000	0.000 1	1.0	USD
401,06 3	DE000NB0 3CZ3	500,000	0.1	31.3645 000000	3	5.0	4.0	20.0	0.0	31.3645 000000	0.000 1	1.0	USD
401,06 4	DE000NB0 3C07	500,000	0.15	31.4145 000000	3	5.0	4.0	20.0	0.0	31.4145 000000	0.000 1	1.0	USD
401,06 5	DE000NB0 3C15	500,000	0.2	31.4645 000000	3	5.0	4.0	20.0	0.0	31.4645 000000	0.000 1	1.0	USD
401,06 6	DE000NB0 3C23	500,000	0.25	31.5145 000000	3	5.0	4.0	20.0	0.0	31.5145 000000	0.000 1	1.0	USD
401,06 7	DE000NB0 3C31	500,000	0.29	31.5645 000000	3	5.0	4.0	20.0	0.0	31.5645 000000	0.000 1	1.0	USD
401,06 8	DE000NB0 3C49	500,000	0.34	31.6145 000000	3	5.0	4.0	20.0	0.0	31.6145 000000	0.000 1	1.0	USD
401,06 9	DE000NB0 3C56	250,000	0.57	74.8800 000000	3	5.0	7.5	20.0	0.0	74.8800 000000	0.01	1.0	USD
401,07 0	DE000NB0 3C64	250,000	0.82	75.1300 000000	3	5.0	7.5	20.0	0.0	75.1300 000000	0.01	1.0	USD
401,07 1	DE000NB0 3C72	1,000,000	3.49	89.3300 000000	3.0	3.5	7.5	20.0	0.0	89.3300 000000	0.01	0.1	EUR
401,07 2	DE000NB0 3C80	1,000,000	3.71	91.5600 000000	3.0	3.5	7.5	20.0	0.0	91.5600 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
401,03 3	DE000N B03B32	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

401,034	DE000NB03B40	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,035	DE000NB03B57	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,036	DE000NB03B65	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,037	DE000NB03B73	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,038	DE000NB03B81	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,039	DE000NB03B99	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

401,040	DE000NB03CA6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,041	DE000NB03CB4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,042	DE000NB03CC2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,043	DE000NB03CD0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,044	DE000NB03CE8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,045	DE000NB03CF5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,046	DE000NB03CG3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,047	DE000NB03CH1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,048	DE000NB03CJ7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,049	DE000NB03CK5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

401,050	DE000NB03CL3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,051	DE000NB03CM1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,052	DE000NB03CN9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,053	DE000NB03CP4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,054	DE000NB03CQ2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,055	DE000NB03CR0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,056	DE000NB03CS8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,057	DE000NB03CT6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,058	DE000NB03CU4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

401,059	DE000NB03CV2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,060	DE000NB03CW0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,061	DE000NB03CX8	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,062	DE000NB03CY6	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,063	DE000NB03CZ3	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,064	DE000NB03C07	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,065	DE000NB03C15	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,066	DE000NB03C23	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,067	DE000NB03C31	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,068	DE000NB03C49	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

401,069	DE000NB03C56	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,070	DE000NB03C64	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,071	DE000NB03C72	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
401,072	DE000NB03C80	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB03B32	Not Applicable	NB03B3
DE000NB03B40	Not Applicable	NB03B4
DE000NB03B57	Not Applicable	NB03B5
DE000NB03B65	Not Applicable	NB03B6
DE000NB03B73	Not Applicable	NB03B7
DE000NB03B81	Not Applicable	NB03B8
DE000NB03B99	Not Applicable	NB03B9
DE000NB03CA6	Not Applicable	NB03CA
DE000NB03CB4	Not Applicable	NB03CB
DE000NB03CC2	Not Applicable	NB03CC
DE000NB03CD0	Not Applicable	NB03CD
DE000NB03CE8	Not Applicable	NB03CE
DE000NB03CF5	Not Applicable	NB03CF

DE000NB03CG3	Not Applicable	NB03CG
DE000NB03CH1	Not Applicable	NB03CH
DE000NB03CJ7	Not Applicable	NB03CJ
DE000NB03CK5	Not Applicable	NB03CK
DE000NB03CL3	Not Applicable	NB03CL
DE000NB03CM1	Not Applicable	NB03CM
DE000NB03CN9	Not Applicable	NB03CN
DE000NB03CP4	Not Applicable	NB03CP
DE000NB03CQ2	Not Applicable	NB03CQ
DE000NB03CR0	Not Applicable	NB03CR
DE000NB03CS8	Not Applicable	NB03CS
DE000NB03CT6	Not Applicable	NB03CT
DE000NB03CU4	Not Applicable	NB03CU
DE000NB03CV2	Not Applicable	NB03CV
DE000NB03CW0	Not Applicable	NB03CW
DE000NB03CX8	Not Applicable	NB03CX
DE000NB03CY6	Not Applicable	NB03CY
DE000NB03CZ3	Not Applicable	NB03CZ
DE000NB03C07	Not Applicable	NB03C0
DE000NB03C15	Not Applicable	NB03C1
DE000NB03C23	Not Applicable	NB03C2
DE000NB03C31	Not Applicable	NB03C3
DE000NB03C49	Not Applicable	NB03C4
DE000NB03C56	Not Applicable	NB03C5
DE000NB03C64	Not Applicable	NB03C6
DE000NB03C72	Not Applicable	NB03C7
DE000NB03C80	Not Applicable	NB03C8

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of

	Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR