

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
402,857	NB04XR	DE000NB04XR4	1,000,000	ING Short Commodity Mini Future Certificate
402,858	NB04XS	DE000NB04XS2	1,000,000	ING Short Commodity Mini Future Certificate
402,859	NB04XT	DE000NB04XT0	1,000,000	ING Short Commodity Mini Future Certificate
402,860	NB04XU	DE000NB04XU8	1,000,000	ING Short Commodity Mini Future Certificate
402,861	NB04XV	DE000NB04XV6	1,000,000	ING Short Commodity Mini Future Certificate
402,862	NB04XW	DE000NB04XW4	1,000,000	ING Short Commodity Mini Future Certificate
402,863	NB04XX	DE000NB04XX2	500,000	ING Short Commodity Mini Future Certificate
402,864	NB04XY	DE000NB04XY0	500,000	ING Short Commodity Mini Future Certificate
402,865	NB04XZ	DE000NB04XZ7	500,000	ING Short Commodity Mini Future Certificate
402,866	NB04X0	DE000NB04X01	500,000	ING Short Commodity Mini Future Certificate
402,867	NB04X1	DE000NB04X19	500,000	ING Short Commodity Mini Future Certificate
402,868	NB04X2	DE000NB04X27	500,000	ING Short Commodity Mini Future Certificate
402,869	NB04X3	DE000NB04X35	500,000	ING Short Commodity Mini Future Certificate
402,870	NB04X4	DE000NB04X43	500,000	ING Short Commodity Mini Future Certificate
402,871	NB04X5	DE000NB04X50	500,000	ING Short Commodity Mini Future Certificate
402,872	NB04X6	DE000NB04X68	500,000	ING Short Commodity Mini Future Certificate
402,873	NB04X7	DE000NB04X76	500,000	ING Short Commodity Mini Future Certificate
402,874	NB04X8	DE000NB04X84	500,000	ING Short Commodity Mini Future Certificate
402,875	NB04X9	DE000NB04X92	500,000	ING Short Commodity Mini Future Certificate
402,876	NB04YA	DE000NB04YA8	500,000	ING Short Commodity Mini Future Certificate
402,877	NB04YB	DE000NB04YB6	500,000	ING Short Commodity Mini Future Certificate
402,878	NB04YC	DE000NB04YC4	500,000	ING Short Commodity Mini Future Certificate
402,879	NB04YD	DE000NB04YD2	500,000	ING Short Commodity Mini Future

				Certificate
402,880	NB04YE	DE000NB04YE0	500,000	ING Short Commodity Mini Future Certificate
402,881	NB04YF	DE000NB04YF7	500,000	ING Short Commodity Mini Future Certificate
402,882	NB04YG	DE000NB04YG5	500,000	ING Short Commodity Mini Future Certificate
402,883	NB04YH	DE000NB04YH3	500,000	ING Short Commodity Mini Future Certificate
402,884	NB04YJ	DE000NB04YJ9	500,000	ING Short Commodity Mini Future Certificate
402,885	NB04YK	DE000NB04YK7	500,000	ING Short Commodity Mini Future Certificate
402,886	NB04YL	DE000NB04YL5	500,000	ING Short Commodity Mini Future Certificate
402,887	NB04YM	DE000NB04YM3	500,000	ING Short Commodity Mini Future Certificate
402,888	NB04YN	DE000NB04YN1	500,000	ING Short Commodity Mini Future Certificate
402,889	NB04YP	DE000NB04YP6	500,000	ING Short Commodity Mini Future Certificate
402,890	NB04YQ	DE000NB04YQ4	500,000	ING Short Commodity Mini Future Certificate
402,891	NB04YR	DE000NB04YR2	500,000	ING Short Commodity Mini Future Certificate
402,892	NB04YS	DE000NB04YS0	500,000	ING Short Commodity Mini Future Certificate
402,893	NB04YT	DE000NB04YT8	500,000	ING Short Commodity Mini Future Certificate
402,894	NB04YU	DE000NB04YU6	500,000	ING Short Commodity Mini Future Certificate
402,895	NB04YV	DE000NB04YV4	500,000	ING Short Commodity Mini Future Certificate
402,896	NB04YW	DE000NB04YW2	500,000	ING Short Commodity Mini Future Certificate
402,897	NB04YX	DE000NB04YX0	500,000	ING Short Commodity Mini Future Certificate
402,898	NB04YY	DE000NB04YY8	500,000	ING Short Commodity Mini Future Certificate
402,899	NB04YZ	DE000NB04YZ5	1,000,000	ING Short Commodity Mini Future Certificate
402,900	NB04Y0	DE000NB04Y00	1,000,000	ING Short Commodity Mini Future Certificate
402,901	NB04Y1	DE000NB04Y18	1,000,000	ING Short Commodity Mini Future Certificate
402,902	NB04Y2	DE000NB04Y26	250,000	ING Short Commodity Mini Future Certificate
402,903	NB04Y3	DE000NB04Y34	250,000	ING Short Commodity Mini Future Certificate
402,904	NB04Y4	DE000NB04Y42	250,000	ING Short Commodity Mini Future Certificate
402,905	NB04Y5	DE000NB04Y59	250,000	ING Short Commodity Mini Future Certificate
402,906	NB04Y6	DE000NB04Y67	1,000,000	ING Short Commodity Mini Future Certificate
402,907	NB04Y7	DE000NB04Y75	1,000,000	ING Short Commodity Mini Future

				Certificate
402,908	NB04Y8	DE000NB04Y83	1,000,000	ING Short Commodity Mini Future Certificate
402,909	NB04Y9	DE000NB04Y91	1,000,000	ING Short Commodity Mini Future Certificate
402,910	NB04ZA	DE000NB04ZA5	1,000,000	ING Short Commodity Mini Future Certificate
402,911	NB04ZB	DE000NB04ZB3	1,000,000	ING Short Commodity Mini Future Certificate
402,912	NB04ZC	DE000NB04ZC1	1,000,000	ING Short Commodity Mini Future Certificate
402,913	NB04ZD	DE000NB04ZD9	1,000,000	ING Short Commodity Mini Future Certificate
402,914	NB04ZE	DE000NB04ZE7	1,000,000	ING Short Commodity Mini Future Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 February 2025
6	Issue Date:	10 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
402,857	DE000NB04XR4	1,000,000	0.75	83.1743000000	3	5.0	7.5	20.0	0.0	76.9000000000	0.1	0.1	USD
402,858	DE000NB04XS2	1,000,000	0.8	83.6743000000	3	5.0	7.5	20.0	0.0	77.3000000000	0.1	0.1	USD
402,859	DE000NB04XT0	1,000,000	0.85	84.1743000000	3	5.0	7.5	20.0	0.0	77.8000000000	0.1	0.1	USD
402,860	DE000NB04XU8	1,000,000	0.9	84.6743000000	3	5.0	7.5	20.0	0.0	78.3000000000	0.1	0.1	USD
402,861	DE000NB04XV6	1,000,000	0.95	85.1743000000	3	5.0	7.5	20.0	0.0	78.7000000000	0.1	0.1	USD
402,862	DE000NB04XW4	1,000,000	0.99	85.6743000000	3	5.0	7.5	20.0	0.0	79.2000000000	0.1	0.1	USD
402,863	DE000NB04XX2	500,000	36.63	3250.5439000000	3	5.0	3.0	20.0	0.0	3153.0270000000	0.001	0.1	USD
402,864	DE000NB04XY0	500,000	36.92	3253.5439000000	3	5.0	3.0	20.0	0.0	3155.9370000000	0.001	0.1	USD

402,86 5	DE000NB0 4XZ7	500,000	37.2	3256.54 390000 00	3	5.0	3.0	20.0	0.0	3158.84 700000 00	0.001	0.1	USD
402,86 6	DE000NB0 4X01	500,000	37.49	3259.54 390000 00	3	5.0	3.0	20.0	0.0	3161.75 700000 00	0.001	0.1	USD
402,86 7	DE000NB0 4X19	500,000	37.78	3262.54 390000 00	3	5.0	3.0	20.0	0.0	3164.66 700000 00	0.001	0.1	USD
402,86 8	DE000NB0 4X27	500,000	38.07	3265.54 390000 00	3	5.0	3.0	20.0	0.0	3167.57 700000 00	0.001	0.1	USD
402,86 9	DE000NB0 4X35	500,000	38.36	3268.54 390000 00	3	5.0	3.0	20.0	0.0	3170.48 700000 00	0.001	0.1	USD
402,87 0	DE000NB0 4X43	500,000	38.64	3271.54 390000 00	3	5.0	3.0	20.0	0.0	3173.39 700000 00	0.001	0.1	USD
402,87 1	DE000NB0 4X50	500,000	38.93	3274.54 390000 00	3	5.0	3.0	20.0	0.0	3176.30 700000 00	0.001	0.1	USD
402,87 2	DE000NB0 4X68	500,000	39.22	3277.54 390000 00	3	5.0	3.0	20.0	0.0	3179.21 700000 00	0.001	0.1	USD
402,87 3	DE000NB0 4X76	500,000	39.51	3280.54 390000 00	3	5.0	3.0	20.0	0.0	3182.12 700000 00	0.001	0.1	USD
402,87 4	DE000NB0 4X84	500,000	39.8	3283.54 390000 00	3	5.0	3.0	20.0	0.0	3185.03 700000 00	0.001	0.1	USD
402,87 5	DE000NB0 4X92	500,000	40.08	3286.54 390000 00	3	5.0	3.0	20.0	0.0	3187.94 700000 00	0.001	0.1	USD
402,87 6	DE000NB0 4YA8	500,000	40.37	3289.54 390000 00	3	5.0	3.0	20.0	0.0	3190.85 700000 00	0.001	0.1	USD
402,87 7	DE000NB0 4YB6	500,000	40.66	3292.54 390000 00	3	5.0	3.0	20.0	0.0	3193.76 700000 00	0.001	0.1	USD
402,87 8	DE000NB0 4YC4	500,000	40.95	3295.54 390000 00	3	5.0	3.0	20.0	0.0	3196.67 700000 00	0.001	0.1	USD
402,87 9	DE000NB0 4YD2	500,000	41.24	3298.54 390000 00	3	5.0	3.0	20.0	0.0	3199.58 700000 00	0.001	0.1	USD
402,88 0	DE000NB0 4YE0	500,000	41.52	3301.54 390000 00	3	5.0	3.0	20.0	0.0	3202.49 700000 00	0.001	0.1	USD
402,88 1	DE000NB0 4YF7	500,000	41.81	3304.54 390000 00	3	5.0	3.0	20.0	0.0	3205.40 700000 00	0.001	0.1	USD
402,88 2	DE000NB0 4YG5	500,000	42.1	3307.54 390000 00	3	5.0	3.0	20.0	0.0	3208.31 700000 00	0.001	0.1	USD
402,88 3	DE000NB0 4YH3	500,000	42.39	3310.54 390000 00	3	5.0	3.0	20.0	0.0	3211.22 700000 00	0.001	0.1	USD
402,88 4	DE000NB0 4YJ9	500,000	42.68	3313.54 390000 00	3	5.0	3.0	20.0	0.0	3214.13 700000 00	0.001	0.1	USD
402,88 5	DE000NB0 4YK7	500,000	42.96	3316.54 390000	3	5.0	3.0	20.0	0.0	3217.04 700000	0.001	0.1	USD

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402,88 6	DE000NB0 4YL5	500,000	43.25	3319.54 390000 00	3	5.0	3.0	20.0	0.0	3219.95 700000 00	0.001	0.1	USD
402,88 7	DE000NB0 4YM3	500,000	43.54	3322.54 390000 00	3	5.0	3.0	20.0	0.0	3222.86 700000 00	0.001	0.1	USD
402,88 8	DE000NB0 4YN1	500,000	43.83	3325.54 390000 00	3	5.0	3.0	20.0	0.0	3225.77 700000 00	0.001	0.1	USD
402,88 9	DE000NB0 4YP6	500,000	44.12	3328.54 390000 00	3	5.0	3.0	20.0	0.0	3228.68 700000 00	0.001	0.1	USD
402,89 0	DE000NB0 4YQ4	500,000	44.4	3331.54 390000 00	3	5.0	3.0	20.0	0.0	3231.59 700000 00	0.001	0.1	USD
402,89 1	DE000NB0 4YR2	500,000	44.69	3334.54 390000 00	3	5.0	3.0	20.0	0.0	3234.50 700000 00	0.001	0.1	USD
402,89 2	DE000NB0 4YS0	500,000	44.98	3337.54 390000 00	3	5.0	3.0	20.0	0.0	3237.41 700000 00	0.001	0.1	USD
402,89 3	DE000NB0 4YT8	500,000	45.27	3340.54 390000 00	3	5.0	3.0	20.0	0.0	3240.32 700000 00	0.001	0.1	USD
402,89 4	DE000NB0 4YU6	500,000	45.56	3343.54 390000 00	3	5.0	3.0	20.0	0.0	3243.23 700000 00	0.001	0.1	USD
402,89 5	DE000NB0 4YV4	500,000	45.85	3346.54 390000 00	3	5.0	3.0	20.0	0.0	3246.14 700000 00	0.001	0.1	USD
402,89 6	DE000NB0 4YW2	500,000	46.13	3349.54 390000 00	3	5.0	3.0	20.0	0.0	3249.05 700000 00	0.001	0.1	USD
402,89 7	DE000NB0 4YX0	500,000	46.42	3352.54 390000 00	3	5.0	3.0	20.0	0.0	3251.96 700000 00	0.001	0.1	USD
402,89 8	DE000NB0 4YY8	500,000	46.71	3355.54 390000 00	3	5.0	3.0	20.0	0.0	3254.87 700000 00	0.001	0.1	USD
402,89 9	DE000NB0 4YZ5	1,000,000	0.39	3.59000 00000	3	5.0	10.0	20.0	0.0	3.23000 00000	0.01	1.0	USD
402,90 0	DE000NB0 4Y00	1,000,000	0.46	3.66400 00000	3	5.0	10.0	20.0	0.0	3.29000 00000	0.01	1.0	USD
402,90 1	DE000NB0 4Y18	1,000,000	0.53	3.73900 00000	3	5.0	10.0	20.0	0.0	3.36000 00000	0.01	1.0	USD
402,90 2	DE000NB0 4Y26	250,000	7.03	79.1949 000000	3	5.0	7.5	20.0	0.0	73.2550 000000	0.001	1.0	USD
402,90 3	DE000NB0 4Y34	250,000	7.8	79.9949 000000	3	5.0	7.5	20.0	0.0	73.9950 000000	0.001	1.0	USD
402,90 4	DE000NB0 4Y42	250,000	8.58	80.8030 000000	3	5.0	7.5	20.0	0.0	74.7420 000000	0.001	1.0	USD
402,90 5	DE000NB0 4Y59	250,000	9.36	81.6192 000000	3	5.0	7.5	20.0	0.0	75.4970 000000	0.001	1.0	USD
402,90 6	DE000NB0 4Y67	1,000,000	1.49	67.2600 000000	3.0	3.5	7.5	20.0	0.0	62.2200 000000	0.01	0.1	EUR
402,90 7	DE000NB0 4Y75	1,000,000	1.62	68.6000 000000	3.0	3.5	7.5	20.0	0.0	63.4500 000000	0.01	0.1	EUR
402,90 8	DE000NB0 4Y83	1,000,000	1.76	69.9700 000000	3.0	3.5	7.5	20.0	0.0	64.7200 000000	0.01	0.1	EUR
402,90	DE000NB0	1,000,000	1.9	71.3600	3.0	3.5	7.5	20.0	0.0	66.0100	0.01	0.1	EUR

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402,910	DE000NB04ZA5	1,000,000	2.04	72.7800000000	3.0	3.5	7.5	20.0	0.0	67.3200000000	0.01	0.1	EUR
402,911	DE000NB04ZB3	1,000,000	2.18	74.2300000000	3.0	3.5	7.5	20.0	0.0	68.6600000000	0.01	0.1	EUR
402,912	DE000NB04ZC1	1,000,000	2.33	75.7100000000	3.0	3.5	7.5	20.0	0.0	70.0300000000	0.01	0.1	EUR
402,913	DE000NB04ZD9	1,000,000	2.48	77.2200000000	3.0	3.5	7.5	20.0	0.0	71.4300000000	0.01	0.1	EUR
402,914	DE000NB04ZE7	1,000,000	2.64	78.7600000000	3.0	3.5	7.5	20.0	0.0	72.8500000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
402,857	DE000NB04XR4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,858	DE000NB04XS2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

402,859	DE000NB04XT0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,860	DE000NB04XU8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,861	DE000NB04XV6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,862	DE000NB04XW4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,863	DE000NB04XX2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,864	DE000NB04XY0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

402,865	DE000NB04XZ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,866	DE000NB04X01	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,867	DE000NB04X19	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,868	DE000NB04X27	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,869	DE000NB04X35	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,870	DE000NB04X43	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,871	DE000NB04X50	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,872	DE000NB04X68	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,873	DE000NB04X76	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,874	DE000NB04X84	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

402,875	DE000NB04X92	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,876	DE000NB04YA8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,877	DE000NB04YB6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,878	DE000NB04YC4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,879	DE000NB04YD2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,880	DE000NB04YE0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,881	DE000NB04YF7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,882	DE000NB04YG5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,883	DE000NB04YH3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

402,884	DE000NB04YJ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,885	DE000NB04YK7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,886	DE000NB04YL5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,887	DE000NB04YM3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,888	DE000NB04YN1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,889	DE000NB04YP6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,890	DE000NB04YQ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,891	DE000NB04YR2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,892	DE000NB04YS0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,893	DE000NB04YT8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

402,894	DE000NB04YU6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,895	DE000NB04YV4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,896	DE000NB04YW2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,897	DE000NB04YX0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,898	DE000NB04YY8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,899	DE000NB04YZ5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
402,900	DE000NB04Y00	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

402,90 1	DE000N B04Y18	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
402,90 2	DE000N B04Y26	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
402,90 3	DE000N B04Y34	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
402,90 4	DE000N B04Y42	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
402,90 5	DE000N B04Y59	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

402,906	DE000NB04Y67	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,907	DE000NB04Y75	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,908	DE000NB04Y83	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,909	DE000NB04Y91	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
402,910	DE000NB04ZA5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

402,91 1	DE000N B04ZB3	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
402,91 2	DE000N B04ZC1	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
402,91 3	DE000N B04ZD9	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
402,91 4	DE000N B04ZE7	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB04XR4	Not Applicable	NB04XR
DE000NB04XS2	Not Applicable	NB04XS
DE000NB04XT0	Not Applicable	NB04XT
DE000NB04XU8	Not Applicable	NB04XU
DE000NB04XV6	Not Applicable	NB04XV
DE000NB04XW4	Not Applicable	NB04XW
DE000NB04XX2	Not Applicable	NB04XX
DE000NB04XY0	Not Applicable	NB04XY
DE000NB04XZ7	Not Applicable	NB04XZ
DE000NB04X01	Not Applicable	NB04X0
DE000NB04X19	Not Applicable	NB04X1
DE000NB04X27	Not Applicable	NB04X2
DE000NB04X35	Not Applicable	NB04X3

DE000NB04X43	Not Applicable	NB04X4
DE000NB04X50	Not Applicable	NB04X5
DE000NB04X68	Not Applicable	NB04X6
DE000NB04X76	Not Applicable	NB04X7
DE000NB04X84	Not Applicable	NB04X8
DE000NB04X92	Not Applicable	NB04X9
DE000NB04YA8	Not Applicable	NB04YA
DE000NB04YB6	Not Applicable	NB04YB
DE000NB04YC4	Not Applicable	NB04YC
DE000NB04YD2	Not Applicable	NB04YD
DE000NB04YE0	Not Applicable	NB04YE
DE000NB04YF7	Not Applicable	NB04YF
DE000NB04YG5	Not Applicable	NB04YG
DE000NB04YH3	Not Applicable	NB04YH
DE000NB04YJ9	Not Applicable	NB04YJ
DE000NB04YK7	Not Applicable	NB04YK
DE000NB04YL5	Not Applicable	NB04YL
DE000NB04YM3	Not Applicable	NB04YM
DE000NB04YN1	Not Applicable	NB04YN
DE000NB04YP6	Not Applicable	NB04YP
DE000NB04YQ4	Not Applicable	NB04YQ
DE000NB04YR2	Not Applicable	NB04YR
DE000NB04YS0	Not Applicable	NB04YS
DE000NB04YT8	Not Applicable	NB04YT
DE000NB04YU6	Not Applicable	NB04YU
DE000NB04YV4	Not Applicable	NB04YV
DE000NB04YW2	Not Applicable	NB04YW
DE000NB04YX0	Not Applicable	NB04YX
DE000NB04YY8	Not Applicable	NB04YY
DE000NB04YZ5	Not Applicable	NB04YZ
DE000NB04Y00	Not Applicable	NB04Y0
DE000NB04Y18	Not Applicable	NB04Y1
DE000NB04Y26	Not Applicable	NB04Y2
DE000NB04Y34	Not Applicable	NB04Y3
DE000NB04Y42	Not Applicable	NB04Y4
DE000NB04Y59	Not Applicable	NB04Y5
DE000NB04Y67	Not Applicable	NB04Y6
DE000NB04Y75	Not Applicable	NB04Y7
DE000NB04Y83	Not Applicable	NB04Y8
DE000NB04Y91	Not Applicable	NB04Y9
DE000NB04ZA5	Not Applicable	NB04ZA
DE000NB04ZB3	Not Applicable	NB04ZB
DE000NB04ZC1	Not Applicable	NB04ZC
DE000NB04ZD9	Not Applicable	NB04ZD
DE000NB04ZE7	Not Applicable	NB04ZE

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable

(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR