

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
403,675	NB05MT	DE000NB05MT0	1,000,000	ING Short Share Open End Turbo Certificate
403,676	NB05MU	DE000NB05MU8	2,000,000	ING Short Share Open End Turbo Certificate
403,677	NB05MV	DE000NB05MV6	2,000,000	ING Short Share Open End Turbo Certificate
403,678	NB05MW	DE000NB05MW4	2,000,000	ING Short Share Open End Turbo Certificate
403,679	NB05MX	DE000NB05MX2	1,000,000	ING Short Share Open End Turbo Certificate
403,680	NB05MY	DE000NB05MY0	1,000,000	ING Short Share Open End Turbo Certificate
403,681	NB05MZ	DE000NB05MZ7	500,000	ING Short Share Open End Turbo Certificate
403,682	NB05M0	DE000NB05M03	2,000,000	ING Short Share Open End Turbo Certificate
403,683	NB05M1	DE000NB05M11	2,000,000	ING Short Share Open End Turbo Certificate
403,684	NB05M2	DE000NB05M29	2,000,000	ING Short Share Open End Turbo Certificate
403,685	NB05M3	DE000NB05M37	500,000	ING Short Share Open End Turbo Certificate
403,686	NB05M4	DE000NB05M45	500,000	ING Short Share Open End Turbo Certificate
403,687	NB05M5	DE000NB05M52	100,000	ING Short Share Open End Turbo Certificate
403,688	NB05M6	DE000NB05M60	500,000	ING Short Share Open End Turbo Certificate
403,689	NB05M7	DE000NB05M78	1,000,000	ING Short Share Open End Turbo Certificate
403,690	NB05M8	DE000NB05M86	1,000,000	ING Short Share Open End Turbo Certificate
403,691	NB05M9	DE000NB05M94	1,000,000	ING Short Share Open End Turbo Certificate
403,692	NB05NA	DE000NB05NA8	1,000,000	ING Short Share Open End Turbo Certificate
403,693	NB05NB	DE000NB05NB6	1,000,000	ING Short Share Open End Turbo Certificate
403,694	NB05NC	DE000NB05NC4	1,000,000	ING Short Share Open End Turbo Certificate
403,695	NB05ND	DE000NB05ND2	1,000,000	ING Short Share Open End Turbo Certificate
403,696	NB05NE	DE000NB05NE0	1,000,000	ING Short Share Open End Turbo Certificate
403,697	NB05NF	DE000NB05NF7	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
403,698	NB05NG	DE000NB05NG5	1,000,000	ING Short Share Open End Turbo Certificate
403,699	NB05NH	DE000NB05NH3	1,000,000	ING Short Share Open End Turbo Certificate
403,700	NB05NJ	DE000NB05NJ9	1,000,000	ING Short Share Open End Turbo Certificate
403,701	NB05NK	DE000NB05NK7	1,000,000	ING Short Share Open End Turbo Certificate
403,702	NB05NL	DE000NB05NL5	1,000,000	ING Short Share Open End Turbo Certificate
403,703	NB05NM	DE000NB05NM3	250,000	ING Short Share Open End Turbo Certificate
403,704	NB05NN	DE000NB05NN1	250,000	ING Short Share Open End Turbo Certificate
403,705	NB05NP	DE000NB05NP6	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “UK Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 February 2025
6	Issue Date:	11 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
403,675	DE000NB05MT0	1,000,000	0.39	103.3132000000	3	5.0	10.0	20.0	0.0	103.3100000000	0.01	0.1	USD
403,676	DE000NB05MU8	2,000,000	0.51	198.5527000000	3	5.0	7.5	20.0	0.0	198.5527000000	0.0001	0.1	USD
403,677	DE000NB05MV6	2,000,000	0.9	202.6048000000	3	5.0	7.5	20.0	0.0	202.6048000000	0.0001	0.1	USD
403,678	DE000NB05MW4	2,000,000	0.48	241.1628000000	3	5.0	7.5	20.0	0.0	241.1628000000	0.0001	0.1	USD
403,679	DE000NB05MX2	1,000,000	0.24	91.0878000000	3	5.0	7.5	20.0	0.0	91.0878000000	0.0001	0.1	USD
403,680	DE000NB05MY0	1,000,000	0.42	92.9468000000	3	5.0	7.5	20.0	0.0	92.9468000000	0.0001	0.1	USD
403,681	DE000NB05MZ7	500,000	14.85	418.9900000000	3	5.0	7.5	20.0	0.0	418.9900000000	0.01	0.1	EUR

403,68 2	DE000NB0 5M03	2,000,000	0.18	380.007 100000 0	3	5.0	7.5	20.0	0.0	380.000 000000 0	0.01	0.1	USD
403,68 3	DE000NB0 5M11	2,000,000	0.45	382.878 700000 0	3	5.0	7.5	20.0	0.0	382.870 000000 0	0.01	0.1	USD
403,68 4	DE000NB0 5M29	2,000,000	0.73	385.772 000000 0	3	5.0	7.5	20.0	0.0	385.770 000000 0	0.01	0.1	USD
403,68 5	DE000NB0 5M37	500,000	1.82	136.970 000000 0	3	3.5	7.5	20.0	0.0	136.970 000000 0	0.01	0.1	EUR
403,68 6	DE000NB0 5M45	500,000	8.91	27.5200 000000	3	3.5	7.5	20.0	0.0	27.5200 000000	0.001	1.0	EUR
403,68 7	DE000NB0 5M52	100,000	0.13	270.630 000000 0	3	5.0	7.5	20.0	0.0	270.630 000000 0	0.01	0.01	EUR
403,68 8	DE000NB0 5M60	500,000	0.17	42.2200 000000	3	5.0	7.5	20.0	0.0	42.2200 000000	0.01	0.1	EUR
403,68 9	DE000NB0 5M78	1,000,000	0.31	115.223 700000 0	3	5.0	7.5	20.0	0.0	115.220 000000 0	0.01	0.1	USD
403,69 0	DE000NB0 5M86	1,000,000	0.42	116.387 600000 0	3	5.0	7.5	20.0	0.0	116.380 000000 0	0.01	0.1	USD
403,69 1	DE000NB0 5M94	1,000,000	0.26	707.585 900000 0	3	5.0	7.5	20.0	0.0	707.580 000000 0	0.01	0.1	USD
403,69 2	DE000NB0 5NA8	1,000,000	0.55	710.585 900000 0	3	5.0	7.5	20.0	0.0	710.580 000000 0	0.01	0.1	USD
403,69 3	DE000NB0 5NB6	1,000,000	0.84	713.585 900000 0	3	5.0	7.5	20.0	0.0	713.580 000000 0	0.01	0.1	USD
403,69 4	DE000NB0 5NC4	1,000,000	1.13	716.585 900000 0	3	5.0	7.5	20.0	0.0	716.580 000000 0	0.01	0.1	USD
403,69 5	DE000NB0 5ND2	1,000,000	0.74	40.5781 000000	3.0	3.5	7.5	20.0	0.0	40.5781 000000	0.000 1	1.0	USD
403,69 6	DE000NB0 5NE0	1,000,000	1.54	41.4063 000000	3.0	3.5	7.5	20.0	0.0	41.4063 000000	0.000 1	1.0	USD
403,69 7	DE000NB0 5NF7	1,000,000	0.15	740.668 800000 0	3.0	3.5	7.5	20.0	0.0	740.660 000000 0	0.01	0.01	EUR
403,69 8	DE000NB0 5NG5	1,000,000	0.2	746.265 800000 0	3.0	3.5	7.5	20.0	0.0	746.260 000000 0	0.01	0.01	EUR
403,69 9	DE000NB0 5NH3	1,000,000	0.26	751.905 100000 0	3.0	3.5	7.5	20.0	0.0	751.900 000000 0	0.01	0.01	EUR
403,70 0	DE000NB0 5NJ9	1,000,000	0.32	757.587 100000 0	3.0	3.5	7.5	20.0	0.0	757.580 000000 0	0.01	0.01	EUR
403,70 1	DE000NB0 5NK7	1,000,000	0.37	763.312 000000 0	3.0	3.5	7.5	20.0	0.0	763.310 000000 0	0.01	0.01	EUR
403,70 2	DE000NB0 5NL5	1,000,000	0.43	769.080 200000 0	3.0	3.5	7.5	20.0	0.0	769.080 000000 0	0.01	0.01	EUR
403,70 3	DE000NB0 5NM3	250,000	0.16	103.042 000000 0	3.5	5.0	7.5	20.0	0.0	103.040 000000 0	0.01	0.1	USD

403,704	DE000NB05NN1	250,000	0.24	103.8207000000	3.5	5.0	7.5	20.0	0.0	103.8200000000	0.01	0.1	USD
403,705	DE000NB05NP6	250,000	0.31	104.6053000000	3.5	5.0	7.5	20.0	0.0	104.6000000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
403,675	DE000NB05MT0	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,676	DE000NB05MU8	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,677	DE000NB05MV6	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,678	DE000NB05MW4	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,679	DE000NB05MX2	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: BIDU US <Equity>)				Conditions
403,680	DE000NB05MY0	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,681	DE000NB05MZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
403,682	DE000NB05M03	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,683	DE000NB05M11	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,684	DE000NB05M29	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,685	DE000NB05M37	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>)	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
403,686	DE000NB05M45	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000360618) (Bloomberg code: SBMO NA <Equity>)	SBM Offshore N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
403,687	DE000NB05M52	Preferred Shares issued by the	Sartorius AG	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
403,688	DE000NB05M60	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015002CX3) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
403,689	DE000NB05M78	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,690	DE000NB05M86	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,691	DE000NB05M94	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,692	DE000NB05NA 8	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,693	DE000NB05NB6	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,694	DE000NB05NC4	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: META US <Equity>)				Conditions
403,695	DE000NB05ND 2	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,696	DE000NB05NE0	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,697	DE000NB05NF7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
403,698	DE000NB05NG 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
403,699	DE000NB05NH 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
403,700	DE000NB05NJ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
403,701	DE000NB05NK 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
403,702	DE000NB05NL5	Ordinary Shares issued by the	Rheinmetall AG	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
403,703	DE000NB05NM 3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,704	DE000NB05NN 1	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
403,705	DE000NB05NP6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
SBM Offshore N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SBMO NA <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <Equity>)
BE Semiconductor Industries N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BESI NA <Equity>)
Qiagen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
Sartorius AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB05MT0	Not Applicable	NB05MT
DE000NB05MU8	Not Applicable	NB05MU
DE000NB05MV6	Not Applicable	NB05MV
DE000NB05MW4	Not Applicable	NB05MW
DE000NB05MX2	Not Applicable	NB05MX
DE000NB05MY0	Not Applicable	NB05MY
DE000NB05MZ7	Not Applicable	NB05MZ
DE000NB05M03	Not Applicable	NB05M0
DE000NB05M11	Not Applicable	NB05M1
DE000NB05M29	Not Applicable	NB05M2
DE000NB05M37	Not Applicable	NB05M3
DE000NB05M45	Not Applicable	NB05M4
DE000NB05M52	Not Applicable	NB05M5
DE000NB05M60	Not Applicable	NB05M6
DE000NB05M78	Not Applicable	NB05M7
DE000NB05M86	Not Applicable	NB05M8
DE000NB05M94	Not Applicable	NB05M9
DE000NB05NA8	Not Applicable	NB05NA
DE000NB05NB6	Not Applicable	NB05NB
DE000NB05NC4	Not Applicable	NB05NC
DE000NB05ND2	Not Applicable	NB05ND
DE000NB05NE0	Not Applicable	NB05NE
DE000NB05NF7	Not Applicable	NB05NF
DE000NB05NG5	Not Applicable	NB05NG
DE000NB05NH3	Not Applicable	NB05NH
DE000NB05NJ9	Not Applicable	NB05NJ
DE000NB05NK7	Not Applicable	NB05NK
DE000NB05NL5	Not Applicable	NB05NL
DE000NB05NM3	Not Applicable	NB05NM
DE000NB05NN1	Not Applicable	NB05NN
DE000NB05NP6	Not Applicable	NB05NP

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR