

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
404,648	NB06GE	DE000NB06GE2	1,000,000	ING Short Commodity Open End Turbo Certificate
404,649	NB06GF	DE000NB06GF9	1,000,000	ING Short Commodity Open End Turbo Certificate
404,650	NB06GG	DE000NB06GG7	1,000,000	ING Short Commodity Open End Turbo Certificate
404,651	NB06GH	DE000NB06GH5	500,000	ING Short Commodity Open End Turbo Certificate
404,652	NB06GJ	DE000NB06GJ1	500,000	ING Short Commodity Open End Turbo Certificate
404,653	NB06GK	DE000NB06GK9	500,000	ING Short Commodity Open End Turbo Certificate
404,654	NB06GL	DE000NB06GL7	500,000	ING Short Commodity Open End Turbo Certificate
404,655	NB06GM	DE000NB06GM5	500,000	ING Short Commodity Open End Turbo Certificate
404,656	NB06GN	DE000NB06GN3	500,000	ING Short Commodity Open End Turbo Certificate
404,657	NB06GP	DE000NB06GP8	500,000	ING Short Commodity Open End Turbo Certificate
404,658	NB06GQ	DE000NB06GQ6	500,000	ING Short Commodity Open End Turbo Certificate
404,659	NB06GR	DE000NB06GR4	500,000	ING Short Commodity Open End Turbo Certificate
404,660	NB06GS	DE000NB06GS2	500,000	ING Short Commodity Open End Turbo Certificate
404,661	NB06GT	DE000NB06GT0	500,000	ING Short Commodity Open End Turbo Certificate
404,662	NB06GU	DE000NB06GU8	500,000	ING Short Commodity Open End Turbo Certificate
404,663	NB06GV	DE000NB06GV6	500,000	ING Short Commodity Open End Turbo Certificate
404,664	NB06GW	DE000NB06GW4	500,000	ING Short Commodity Open End Turbo Certificate
404,665	NB06GX	DE000NB06GX2	500,000	ING Short Commodity Open End Turbo Certificate
404,666	NB06GY	DE000NB06GY0	500,000	ING Short Commodity Open End Turbo Certificate
404,667	NB06GZ	DE000NB06GZ7	500,000	ING Short Commodity Open End Turbo Certificate
404,668	NB06G0	DE000NB06G00	500,000	ING Short Commodity Open End Turbo Certificate
404,669	NB06G1	DE000NB06G18	500,000	ING Short Commodity Open End Turbo Certificate
404,670	NB06G2	DE000NB06G26	500,000	ING Short Commodity Open End Turbo

				Certificate
404,671	NB06G3	DE000NB06G34	500,000	ING Short Commodity Open End Turbo Certificate
404,672	NB06G4	DE000NB06G42	500,000	ING Short Commodity Open End Turbo Certificate
404,673	NB06G5	DE000NB06G59	500,000	ING Short Commodity Open End Turbo Certificate
404,674	NB06G6	DE000NB06G67	500,000	ING Short Commodity Open End Turbo Certificate
404,675	NB06G7	DE000NB06G75	500,000	ING Short Commodity Open End Turbo Certificate
404,676	NB06G8	DE000NB06G83	500,000	ING Short Commodity Open End Turbo Certificate
404,677	NB06G9	DE000NB06G91	500,000	ING Short Commodity Open End Turbo Certificate
404,678	NB06HA	DE000NB06HA8	500,000	ING Short Commodity Open End Turbo Certificate
404,679	NB06HB	DE000NB06HB6	500,000	ING Short Commodity Open End Turbo Certificate
404,680	NB06HC	DE000NB06HC4	500,000	ING Short Commodity Open End Turbo Certificate
404,681	NB06HD	DE000NB06HD2	500,000	ING Short Commodity Open End Turbo Certificate
404,682	NB06HE	DE000NB06HE0	500,000	ING Short Commodity Open End Turbo Certificate
404,683	NB06HF	DE000NB06HF7	500,000	ING Short Commodity Open End Turbo Certificate
404,684	NB06HG	DE000NB06HG5	200,000	ING Short Commodity Open End Turbo Certificate
404,685	NB06HH	DE000NB06HH3	250,000	ING Short Commodity Open End Turbo Certificate
404,686	NB06HJ	DE000NB06HJ9	500,000	ING Short Commodity Open End Turbo Certificate
404,687	NB06HK	DE000NB06HK7	500,000	ING Short Commodity Open End Turbo Certificate
404,688	NB06HL	DE000NB06HL5	1,000,000	ING Short Commodity Open End Turbo Certificate
404,689	NB06HM	DE000NB06HM3	1,000,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to

supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus**”).

Regulation”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 February 2025
6	Issue Date:	13 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
404,648	DE000NB06GE2	1,000,000	0.07	74.9200000000	3	5.0	7.5	20.0	0.0	74.9200000000	0.01	0.1	USD
404,649	DE000NB06GF9	1,000,000	0.05	75.1700000000	3	5.0	7.5	20.0	0.0	75.1700000000	0.01	0.1	USD
404,650	DE000NB06GG7	1,000,000	0.02	75.4200000000	3	5.0	7.5	20.0	0.0	75.4200000000	0.01	0.1	USD
404,651	DE000NB06GH5	500,000	0.5	2896.4900000000	3	5.0	3.0	20.0	0.0	2896.4900000000	0.01	0.1	USD
404,652	DE000NB06GJ1	500,000	0.4	2897.4900000000	3	5.0	3.0	20.0	0.0	2897.4900000000	0.01	0.1	USD
404,653	DE000NB06GK9	500,000	0.31	2898.4900000000	3	5.0	3.0	20.0	0.0	2898.4900000000	0.01	0.1	USD
404,654	DE000NB06GL7	500,000	0.21	2899.4900000000	3	5.0	3.0	20.0	0.0	2899.4900000000	0.01	0.1	USD

404,65 5	DE000NB0 6GM5	500,000	0.11	2900.49 000000 00	3	5.0	3.0	20.0	0.0	2900.49 000000 00	0.01	0.1	USD
404,65 6	DE000NB0 6GN3	500,000	0.02	2901.49 000000 00	3	5.0	3.0	20.0	0.0	2901.49 000000 00	0.01	0.1	USD
404,65 7	DE000NB0 6GP8	500,000	0.08	2902.49 000000 00	3	5.0	3.0	20.0	0.0	2902.49 000000 00	0.01	0.1	USD
404,65 8	DE000NB0 6GQ6	500,000	0.18	2903.49 000000 00	3	5.0	3.0	20.0	0.0	2903.49 000000 00	0.01	0.1	USD
404,65 9	DE000NB0 6GR4	500,000	0.27	2904.49 000000 00	3	5.0	3.0	20.0	0.0	2904.49 000000 00	0.01	0.1	USD
404,66 0	DE000NB0 6GS2	500,000	0.37	2905.49 000000 00	3	5.0	3.0	20.0	0.0	2905.49 000000 00	0.01	0.1	USD
404,66 1	DE000NB0 6GT0	500,000	0.47	2906.49 000000 00	3	5.0	3.0	20.0	0.0	2906.49 000000 00	0.01	0.1	USD
404,66 2	DE000NB0 6GU8	500,000	42.3	3338.83 000000 00	3	5.0	3.0	20.0	0.0	3338.83 000000 00	0.01	0.1	USD
404,66 3	DE000NB0 6GV6	500,000	42.4	3339.83 000000 00	3	5.0	3.0	20.0	0.0	3339.83 000000 00	0.01	0.1	USD
404,66 4	DE000NB0 6GW4	500,000	42.5	3340.83 000000 00	3	5.0	3.0	20.0	0.0	3340.83 000000 00	0.01	0.1	USD
404,66 5	DE000NB0 6GX2	500,000	42.59	3341.83 000000 00	3	5.0	3.0	20.0	0.0	3341.83 000000 00	0.01	0.1	USD
404,66 6	DE000NB0 6GY0	500,000	42.69	3342.83 000000 00	3	5.0	3.0	20.0	0.0	3342.83 000000 00	0.01	0.1	USD
404,66 7	DE000NB0 6GZ7	500,000	42.79	3343.83 000000 00	3	5.0	3.0	20.0	0.0	3343.83 000000 00	0.01	0.1	USD
404,66 8	DE000NB0 6G00	500,000	42.88	3344.83 000000 00	3	5.0	3.0	20.0	0.0	3344.83 000000 00	0.01	0.1	USD
404,66 9	DE000NB0 6G18	500,000	42.98	3345.83 000000 00	3	5.0	3.0	20.0	0.0	3345.83 000000 00	0.01	0.1	USD
404,67 0	DE000NB0 6G26	500,000	43.08	3346.83 000000 00	3	5.0	3.0	20.0	0.0	3346.83 000000 00	0.01	0.1	USD
404,67 1	DE000NB0 6G34	500,000	43.17	3347.83 000000 00	3	5.0	3.0	20.0	0.0	3347.83 000000 00	0.01	0.1	USD
404,67 2	DE000NB0 6G42	500,000	43.27	3348.83 000000 00	3	5.0	3.0	20.0	0.0	3348.83 000000 00	0.01	0.1	USD
404,67 3	DE000NB0 6G59	500,000	43.37	3349.83 000000 00	3	5.0	3.0	20.0	0.0	3349.83 000000 00	0.01	0.1	USD
404,67 4	DE000NB0 6G67	500,000	43.46	3350.83 000000 00	3	5.0	3.0	20.0	0.0	3350.83 000000 00	0.01	0.1	USD
404,67 5	DE000NB0 6G75	500,000	43.56	3351.83 000000	3	5.0	3.0	20.0	0.0	3351.83 000000	0.01	0.1	USD

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404,676	DE000NB06G83	500,000	43.66	3352.8300000000	3	5.0	3.0	20.0	0.0	3352.8300000000	0.01	0.1	USD
404,677	DE000NB06G91	500,000	43.75	3353.8300000000	3	5.0	3.0	20.0	0.0	3353.8300000000	0.01	0.1	USD
404,678	DE000NB06HA8	500,000	43.85	3354.8300000000	3	5.0	3.0	20.0	0.0	3354.8300000000	0.01	0.1	USD
404,679	DE000NB06HB6	500,000	43.95	3355.8300000000	3	5.0	3.0	20.0	0.0	3355.8300000000	0.01	0.1	USD
404,680	DE000NB06HC4	500,000	44.04	3356.8300000000	3	5.0	3.0	20.0	0.0	3356.8300000000	0.01	0.1	USD
404,681	DE000NB06HD2	500,000	44.14	3357.8300000000	3	5.0	3.0	20.0	0.0	3357.8300000000	0.01	0.1	USD
404,682	DE000NB06HE0	500,000	44.24	3358.8300000000	3	5.0	3.0	20.0	0.0	3358.8300000000	0.01	0.1	USD
404,683	DE000NB06HF7	500,000	44.33	3359.8300000000	3	5.0	3.0	20.0	0.0	3359.8300000000	0.01	0.1	USD
404,684	DE000NB06HG5	200,000	0.1	987.4400000000	3	5.0	5.0	20.0	0.0	987.4400000000	0.01	0.01	USD
404,685	DE000NB06HH3	250,000	0.11	999.5500000000	3	5.0	5.0	20.0	0.0	999.5500000000	0.01	0.01	USD
404,686	DE000NB06HJ9	500,000	0.01	32.2757000000	3	5.0	4.0	20.0	0.0	32.2757000000	0.0001	1.0	USD
404,687	DE000NB06HK7	500,000	0.06	32.3257000000	3	5.0	4.0	20.0	0.0	32.3257000000	0.0001	1.0	USD
404,688	DE000NB06HL5	1,000,000	3.81	96.1300000000	3.0	3.5	7.5	20.0	0.0	96.1300000000	0.01	0.1	EUR
404,689	DE000NB06HM3	1,000,000	4.05	98.5300000000	3.0	3.5	7.5	20.0	0.0	98.5300000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certifi	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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codes									
404,648	DE000NB06GE2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,649	DE000NB06GF9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,650	DE000NB06GG7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,651	DE000NB06GH5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,652	DE000NB06GJ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,653	DE000NB06GK9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,654	DE000NB06GL7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

404,655	DE000NB06GM5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,656	DE000NB06GN3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,657	DE000NB06GP8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,658	DE000NB06GQ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,659	DE000NB06GR4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,660	DE000NB06GS2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,661	DE000NB06GT0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,662	DE000NB06GU8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,663	DE000NB06GV6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,664	DE000NB06GW4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

404,665	DE000NB06GX2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,666	DE000NB06GY0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,667	DE000NB06GZ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,668	DE000NB06G00	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,669	DE000NB06G18	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,670	DE000NB06G26	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,671	DE000NB06G34	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,672	DE000NB06G42	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,673	DE000NB06G59	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

404,674	DE000NB06G67	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,675	DE000NB06G75	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,676	DE000NB06G83	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,677	DE000NB06G91	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,678	DE000NB06HA8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,679	DE000NB06HB6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,680	DE000NB06HC4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,681	DE000NB06HD2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,682	DE000NB06HE0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,683	DE000NB06HF7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

404,684	DE000NB06HG5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cnrcy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,685	DE000NB06HH3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,686	DE000NB06HJ9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,687	DE000NB06HK7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,688	DE000NB06HL5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
404,689	DE000NB06HM3	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB06GE2	Not Applicable	NB06GE
DE000NB06GF9	Not Applicable	NB06GF
DE000NB06GG7	Not Applicable	NB06GG
DE000NB06GH5	Not Applicable	NB06GH
DE000NB06GJ1	Not Applicable	NB06GJ

DE000NB06GK9	Not Applicable	NB06GK
DE000NB06GL7	Not Applicable	NB06GL
DE000NB06GM5	Not Applicable	NB06GM
DE000NB06GN3	Not Applicable	NB06GN
DE000NB06GP8	Not Applicable	NB06GP
DE000NB06GQ6	Not Applicable	NB06GQ
DE000NB06GR4	Not Applicable	NB06GR
DE000NB06GS2	Not Applicable	NB06GS
DE000NB06GT0	Not Applicable	NB06GT
DE000NB06GU8	Not Applicable	NB06GU
DE000NB06GV6	Not Applicable	NB06GV
DE000NB06GW4	Not Applicable	NB06GW
DE000NB06GX2	Not Applicable	NB06GX
DE000NB06GY0	Not Applicable	NB06GY
DE000NB06GZ7	Not Applicable	NB06GZ
DE000NB06G00	Not Applicable	NB06G0
DE000NB06G18	Not Applicable	NB06G1
DE000NB06G26	Not Applicable	NB06G2
DE000NB06G34	Not Applicable	NB06G3
DE000NB06G42	Not Applicable	NB06G4
DE000NB06G59	Not Applicable	NB06G5
DE000NB06G67	Not Applicable	NB06G6
DE000NB06G75	Not Applicable	NB06G7
DE000NB06G83	Not Applicable	NB06G8
DE000NB06G91	Not Applicable	NB06G9
DE000NB06HA8	Not Applicable	NB06HA
DE000NB06HB6	Not Applicable	NB06HB
DE000NB06HC4	Not Applicable	NB06HC
DE000NB06HD2	Not Applicable	NB06HD
DE000NB06HE0	Not Applicable	NB06HE
DE000NB06HF7	Not Applicable	NB06HF
DE000NB06HG5	Not Applicable	NB06HG
DE000NB06HH3	Not Applicable	NB06HH
DE000NB06HJ9	Not Applicable	NB06HJ
DE000NB06HK7	Not Applicable	NB06HK
DE000NB06HL5	Not Applicable	NB06HL
DE000NB06HM3	Not Applicable	NB06HM

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR