

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
407,730	NB0842	DE000NB08423	1,000,000	ING Short Commodity Open End Turbo Certificate
407,731	NB0843	DE000NB08431	1,000,000	ING Short Commodity Open End Turbo Certificate
407,732	NB0844	DE000NB08449	1,000,000	ING Short Commodity Open End Turbo Certificate
407,733	NB0845	DE000NB08456	1,000,000	ING Short Commodity Open End Turbo Certificate
407,734	NB0846	DE000NB08464	500,000	ING Short Commodity Open End Turbo Certificate
407,735	NB0847	DE000NB08472	500,000	ING Short Commodity Open End Turbo Certificate
407,736	NB0848	DE000NB08480	500,000	ING Short Commodity Open End Turbo Certificate
407,737	NB0849	DE000NB08498	500,000	ING Short Commodity Open End Turbo Certificate
407,738	NB085A	DE000NB085A4	500,000	ING Short Commodity Open End Turbo Certificate
407,739	NB085B	DE000NB085B2	500,000	ING Short Commodity Open End Turbo Certificate
407,740	NB085C	DE000NB085C0	500,000	ING Short Commodity Open End Turbo Certificate
407,741	NB085D	DE000NB085D8	500,000	ING Short Commodity Open End Turbo Certificate
407,742	NB085E	DE000NB085E6	500,000	ING Short Commodity Open End Turbo Certificate
407,743	NB085F	DE000NB085F3	500,000	ING Short Commodity Open End Turbo Certificate
407,744	NB085G	DE000NB085G1	500,000	ING Short Commodity Open End Turbo Certificate
407,745	NB085H	DE000NB085H9	500,000	ING Short Commodity Open End Turbo Certificate
407,746	NB085J	DE000NB085J5	500,000	ING Short Commodity Open End Turbo Certificate
407,747	NB085K	DE000NB085K3	500,000	ING Short Commodity Open End Turbo Certificate
407,748	NB085L	DE000NB085L1	500,000	ING Short Commodity Open End Turbo Certificate
407,749	NB085M	DE000NB085M9	500,000	ING Short Commodity Open End Turbo Certificate
407,750	NB085N	DE000NB085N7	500,000	ING Short Commodity Open End Turbo Certificate
407,751	NB085P	DE000NB085P2	500,000	ING Short Commodity Open End Turbo Certificate
407,752	NB085Q	DE000NB085Q0	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
407,753	NB085R	DE000NB085R8	500,000	ING Short Commodity Open End Turbo Certificate
407,754	NB085S	DE000NB085S6	500,000	ING Short Commodity Open End Turbo Certificate
407,755	NB085T	DE000NB085T4	500,000	ING Short Commodity Open End Turbo Certificate
407,756	NB085U	DE000NB085U2	500,000	ING Short Commodity Open End Turbo Certificate
407,757	NB085V	DE000NB085V0	500,000	ING Short Commodity Open End Turbo Certificate
407,758	NB085W	DE000NB085W8	500,000	ING Short Commodity Open End Turbo Certificate
407,759	NB085X	DE000NB085X6	500,000	ING Short Commodity Open End Turbo Certificate
407,760	NB085Y	DE000NB085Y4	1,000,000	ING Short Commodity Open End Turbo Certificate
407,761	NB085Z	DE000NB085Z1	1,000,000	ING Short Commodity Open End Turbo Certificate
407,762	NB0850	DE000NB08506	1,000,000	ING Short Commodity Open End Turbo Certificate
407,763	NB0851	DE000NB08514	1,000,000	ING Short Commodity Open End Turbo Certificate
407,764	NB0852	DE000NB08522	500,000	ING Short Commodity Open End Turbo Certificate
407,765	NB0853	DE000NB08530	500,000	ING Short Commodity Open End Turbo Certificate
407,766	NB0854	DE000NB08548	500,000	ING Short Commodity Open End Turbo Certificate
407,767	NB0855	DE000NB08555	500,000	ING Short Commodity Open End Turbo Certificate
407,768	NB0856	DE000NB08563	500,000	ING Short Commodity Open End Turbo Certificate
407,769	NB0857	DE000NB08571	500,000	ING Short Commodity Open End Turbo Certificate
407,770	NB0858	DE000NB08589	500,000	ING Short Commodity Open End Turbo Certificate
407,771	NB0859	DE000NB08597	500,000	ING Short Commodity Open End Turbo Certificate
407,772	NB086A	DE000NB086A2	1,000,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which

constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 February 2025
6	Issue Date:	19 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
407,730	DE000NB08423	1,000,000	0.07	74.6300000000	3	5.0	7.5	20.0	0.0	74.6300000000	0.01	0.1	USD
407,731	DE000NB08431	1,000,000	0.04	74.8800000000	3	5.0	7.5	20.0	0.0	74.8800000000	0.01	0.1	USD
407,732	DE000NB08449	1,000,000	0.02	75.1300000000	3	5.0	7.5	20.0	0.0	75.1300000000	0.01	0.1	USD
407,733	DE000NB08456	1,000,000	0.01	75.3800000000	3	5.0	7.5	20.0	0.0	75.3800000000	0.01	0.1	USD
407,734	DE000NB08464	500,000	0.49	2926.7600000000	3	5.0	3.0	20.0	0.0	2926.7600000000	0.01	0.1	USD
407,735	DE000NB08472	500,000	0.39	2927.7600000000	3	5.0	3.0	20.0	0.0	2927.7600000000	0.01	0.1	USD
407,736	DE000NB08480	500,000	0.3	2928.7600000000	3	5.0	3.0	20.0	0.0	2928.7600000000	0.01	0.1	USD
407,73	DE000NB0	500,000	0.2	2929.76	3	5.0	3.0	20.0	0.0	2929.76	0.01	0.1	USD

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407,738	DE000NB085A4	500,000	0.11	2930.76 000000 00	3	5.0	3.0	20.0	0.0	2930.76 000000 00	0.01	0.1	USD
407,739	DE000NB085B2	500,000	0.01	2931.76 000000 00	3	5.0	3.0	20.0	0.0	2931.76 000000 00	0.01	0.1	USD
407,740	DE000NB085C0	500,000	0.08	2932.76 000000 00	3	5.0	3.0	20.0	0.0	2932.76 000000 00	0.01	0.1	USD
407,741	DE000NB085D8	500,000	0.18	2933.76 000000 00	3	5.0	3.0	20.0	0.0	2933.76 000000 00	0.01	0.1	USD
407,742	DE000NB085E6	500,000	0.27	2934.76 000000 00	3	5.0	3.0	20.0	0.0	2934.76 000000 00	0.01	0.1	USD
407,743	DE000NB085F3	500,000	0.37	2935.76 000000 00	3	5.0	3.0	20.0	0.0	2935.76 000000 00	0.01	0.1	USD
407,744	DE000NB085G1	500,000	0.47	2936.76 000000 00	3	5.0	3.0	20.0	0.0	2936.76 000000 00	0.01	0.1	USD
407,745	DE000NB085H9	500,000	0.56	2937.76 000000 00	3	5.0	3.0	20.0	0.0	2937.76 000000 00	0.01	0.1	USD
407,746	DE000NB085J5	500,000	0.66	2938.76 000000 00	3	5.0	3.0	20.0	0.0	2938.76 000000 00	0.01	0.1	USD
407,747	DE000NB085K3	500,000	0.75	2939.76 000000 00	3	5.0	3.0	20.0	0.0	2939.76 000000 00	0.01	0.1	USD
407,748	DE000NB085L1	500,000	41.53	3366.61 000000 00	3	5.0	3.0	20.0	0.0	3366.61 000000 00	0.01	0.1	USD
407,749	DE000NB085M9	500,000	41.63	3367.61 000000 00	3	5.0	3.0	20.0	0.0	3367.61 000000 00	0.01	0.1	USD
407,750	DE000NB085N7	500,000	41.72	3368.61 000000 00	3	5.0	3.0	20.0	0.0	3368.61 000000 00	0.01	0.1	USD
407,751	DE000NB085P2	500,000	41.82	3369.61 000000 00	3	5.0	3.0	20.0	0.0	3369.61 000000 00	0.01	0.1	USD
407,752	DE000NB085Q0	500,000	41.92	3370.61 000000 00	3	5.0	3.0	20.0	0.0	3370.61 000000 00	0.01	0.1	USD
407,753	DE000NB085R8	500,000	42.01	3371.61 000000 00	3	5.0	3.0	20.0	0.0	3371.61 000000 00	0.01	0.1	USD
407,754	DE000NB085S6	500,000	42.11	3372.61 000000 00	3	5.0	3.0	20.0	0.0	3372.61 000000 00	0.01	0.1	USD
407,755	DE000NB085T4	500,000	42.2	3373.61 000000 00	3	5.0	3.0	20.0	0.0	3373.61 000000 00	0.01	0.1	USD
407,756	DE000NB085U2	500,000	42.3	3374.61 000000 00	3	5.0	3.0	20.0	0.0	3374.61 000000 00	0.01	0.1	USD
407,757	DE000NB085V0	500,000	42.39	3375.61 000000 00	3	5.0	3.0	20.0	0.0	3375.61 000000 00	0.01	0.1	USD

407,758	DE000NB085W8	500,000	42.49	3376.61000000	3	5.0	3.0	20.0	0.0	3376.61000000	0.01	0.1	USD
407,759	DE000NB085X6	500,000	42.58	3377.61000000	3	5.0	3.0	20.0	0.0	3377.61000000	0.01	0.1	USD
407,760	DE000NB085Y4	1,000,000	0.01	3.7220000000	3	5.0	10.0	20.0	0.0	3.7220000000	0.001	1.0	USD
407,761	DE000NB085Z1	1,000,000	0.03	3.7410000000	3	5.0	10.0	20.0	0.0	3.7410000000	0.001	1.0	USD
407,762	DE000NB08506	1,000,000	0.05	3.7600000000	3	5.0	10.0	20.0	0.0	3.7600000000	0.001	1.0	USD
407,763	DE000NB08514	1,000,000	0.07	3.7790000000	3	5.0	10.0	20.0	0.0	3.7790000000	0.001	1.0	USD
407,764	DE000NB08522	500,000	0.02	33.1389000000	3	5.0	4.0	20.0	0.0	33.1389000000	0.000	1.0	USD
407,765	DE000NB08530	500,000	0.02	33.1889000000	3	5.0	4.0	20.0	0.0	33.1889000000	0.000	1.0	USD
407,766	DE000NB08548	500,000	0.07	33.2389000000	3	5.0	4.0	20.0	0.0	33.2389000000	0.000	1.0	USD
407,767	DE000NB08555	500,000	0.12	33.2889000000	3	5.0	4.0	20.0	0.0	33.2889000000	0.000	1.0	USD
407,768	DE000NB08563	500,000	0.17	33.3389000000	3	5.0	4.0	20.0	0.0	33.3389000000	0.000	1.0	USD
407,769	DE000NB08571	500,000	0.21	33.3889000000	3	5.0	4.0	20.0	0.0	33.3889000000	0.000	1.0	USD
407,770	DE000NB08589	500,000	0.26	33.4389000000	3	5.0	4.0	20.0	0.0	33.4389000000	0.000	1.0	USD
407,771	DE000NB08597	500,000	0.31	33.4889000000	3	5.0	4.0	20.0	0.0	33.4889000000	0.000	1.0	USD
407,772	DE000NB086A2	1,000,000	0.33	52.7500000000	3.0	3.5	7.5	20.0	0.0	52.7500000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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407,730	DE000NB08423	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,731	DE000NB08431	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,732	DE000NB08449	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,733	DE000NB08456	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,734	DE000NB08464	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,735	DE000NB08472	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

407,736	DE000NB08480	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
407,737	DE000NB08498	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
407,738	DE000NB085A4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
407,739	DE000NB085B2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
407,740	DE000NB085C0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
407,741	DE000NB085D8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
407,742	DE000NB085E6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
407,743	DE000NB085F3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
407,744	DE000NB085G1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
407,745	DE000NB085H9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

407,746	DE000NB085J5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,747	DE000NB085K3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,748	DE000NB085L1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,749	DE000NB085M9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,750	DE000NB085N7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,751	DE000NB085P2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,752	DE000NB085Q0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,753	DE000NB085R8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,754	DE000NB085S6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

407,755	DE000NB085T4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,756	DE000NB085U2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,757	DE000NB085V0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,758	DE000NB085W8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,759	DE000NB085X6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,760	DE000NB085Y4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,761	DE000NB085Z1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

407,76 2	DE000N B08506	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
407,76 3	DE000N B08514	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
407,76 4	DE000N B08522	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
407,76 5	DE000N B08530	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
407,76 6	DE000N B08548	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
407,76 7	DE000N B08555	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
407,76 8	DE000N B08563	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
407,76 9	DE000N B08571	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

407,770	DE000NB08589	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,771	DE000NB08597	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
407,772	DE000NB086A2	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB08423	Not Applicable	NB0842
DE000NB08431	Not Applicable	NB0843
DE000NB08449	Not Applicable	NB0844
DE000NB08456	Not Applicable	NB0845
DE000NB08464	Not Applicable	NB0846
DE000NB08472	Not Applicable	NB0847
DE000NB08480	Not Applicable	NB0848
DE000NB08498	Not Applicable	NB0849
DE000NB085A4	Not Applicable	NB085A
DE000NB085B2	Not Applicable	NB085B
DE000NB085C0	Not Applicable	NB085C
DE000NB085D8	Not Applicable	NB085D
DE000NB085E6	Not Applicable	NB085E

DE000NB085F3	Not Applicable	NB085F
DE000NB085G1	Not Applicable	NB085G
DE000NB085H9	Not Applicable	NB085H
DE000NB085J5	Not Applicable	NB085J
DE000NB085K3	Not Applicable	NB085K
DE000NB085L1	Not Applicable	NB085L
DE000NB085M9	Not Applicable	NB085M
DE000NB085N7	Not Applicable	NB085N
DE000NB085P2	Not Applicable	NB085P
DE000NB085Q0	Not Applicable	NB085Q
DE000NB085R8	Not Applicable	NB085R
DE000NB085S6	Not Applicable	NB085S
DE000NB085T4	Not Applicable	NB085T
DE000NB085U2	Not Applicable	NB085U
DE000NB085V0	Not Applicable	NB085V
DE000NB085W8	Not Applicable	NB085W
DE000NB085X6	Not Applicable	NB085X
DE000NB085Y4	Not Applicable	NB085Y
DE000NB085Z1	Not Applicable	NB085Z
DE000NB08506	Not Applicable	NB0850
DE000NB08514	Not Applicable	NB0851
DE000NB08522	Not Applicable	NB0852
DE000NB08530	Not Applicable	NB0853
DE000NB08548	Not Applicable	NB0854
DE000NB08555	Not Applicable	NB0855
DE000NB08563	Not Applicable	NB0856
DE000NB08571	Not Applicable	NB0857
DE000NB08589	Not Applicable	NB0858
DE000NB08597	Not Applicable	NB0859
DE000NB086A2	Not Applicable	NB086A

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR