

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
408,891	NB0947	DE000NB09470	1,000,000	ING Short Commodity Open End Turbo Certificate
408,892	NB0948	DE000NB09488	1,000,000	ING Short Commodity Open End Turbo Certificate
408,893	NB0949	DE000NB09496	1,000,000	ING Short Commodity Open End Turbo Certificate
408,894	NB095A	DE000NB095A3	1,000,000	ING Short Commodity Open End Turbo Certificate
408,895	NB095B	DE000NB095B1	1,000,000	ING Short Commodity Open End Turbo Certificate
408,896	NB095C	DE000NB095C9	500,000	ING Short Commodity Open End Turbo Certificate
408,897	NB095D	DE000NB095D7	500,000	ING Short Commodity Open End Turbo Certificate
408,898	NB095E	DE000NB095E5	500,000	ING Short Commodity Open End Turbo Certificate
408,899	NB095F	DE000NB095F2	500,000	ING Short Commodity Open End Turbo Certificate
408,900	NB095G	DE000NB095G0	500,000	ING Short Commodity Open End Turbo Certificate
408,901	NB095H	DE000NB095H8	500,000	ING Short Commodity Open End Turbo Certificate
408,902	NB095J	DE000NB095J4	500,000	ING Short Commodity Open End Turbo Certificate
408,903	NB095K	DE000NB095K2	500,000	ING Short Commodity Open End Turbo Certificate
408,904	NB095L	DE000NB095L0	500,000	ING Short Commodity Open End Turbo Certificate
408,905	NB095M	DE000NB095M8	1,000,000	ING Short Commodity Open End Turbo Certificate
408,906	NB095N	DE000NB095N6	1,000,000	ING Short Commodity Open End Turbo Certificate
408,907	NB095P	DE000NB095P1	1,000,000	ING Short Commodity Open End Turbo Certificate
408,908	NB095Q	DE000NB095Q9	1,000,000	ING Short Commodity Open End Turbo Certificate
408,909	NB095R	DE000NB095R7	1,000,000	ING Short Commodity Open End Turbo Certificate
408,910	NB095S	DE000NB095S5	1,000,000	ING Short Commodity Open End Turbo Certificate
408,911	NB095T	DE000NB095T3	1,000,000	ING Short Commodity Open End Turbo Certificate
408,912	NB095U	DE000NB095U1	1,000,000	ING Short Commodity Open End Turbo Certificate
408,913	NB095V	DE000NB095V9	1,000,000	ING Short Commodity Open End Turbo Certificate

				Certificate
408,914	NB095W	DE000NB095W7	1,000,000	ING Short Commodity Open End Turbo Certificate
408,915	NB095X	DE000NB095X5	1,000,000	ING Short Commodity Open End Turbo Certificate
408,916	NB095Y	DE000NB095Y3	1,000,000	ING Short Commodity Open End Turbo Certificate
408,917	NB095Z	DE000NB095Z0	1,000,000	ING Short Commodity Open End Turbo Certificate
408,918	NB0950	DE000NB09504	1,000,000	ING Short Commodity Open End Turbo Certificate
408,919	NB0951	DE000NB09512	1,000,000	ING Short Commodity Open End Turbo Certificate
408,920	NB0952	DE000NB09520	1,000,000	ING Short Commodity Open End Turbo Certificate
408,921	NB0953	DE000NB09538	1,000,000	ING Short Commodity Open End Turbo Certificate
408,922	NB0954	DE000NB09546	1,000,000	ING Short Commodity Open End Turbo Certificate
408,923	NB0955	DE000NB09553	1,000,000	ING Short Commodity Open End Turbo Certificate
408,924	NB0956	DE000NB09561	1,000,000	ING Short Commodity Open End Turbo Certificate
408,925	NB0957	DE000NB09579	200,000	ING Short Commodity Open End Turbo Certificate
408,926	NB0958	DE000NB09587	200,000	ING Short Commodity Open End Turbo Certificate
408,927	NB0959	DE000NB09595	500,000	ING Short Commodity Open End Turbo Certificate
408,928	NB096A	DE000NB096A1	500,000	ING Short Commodity Open End Turbo Certificate
408,929	NB096B	DE000NB096B9	250,000	ING Short Commodity Open End Turbo Certificate
408,930	NB096C	DE000NB096C7	1,000,000	ING Short Commodity Open End Turbo Certificate
408,931	NB096D	DE000NB096D5	1,000,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitute a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank

N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 February 2025
6	Issue Date:	21 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
408,891	DE000NB09470	1,000,000	0.07	74.8700000000	3	5.0	7.5	20.0	0.0	74.8700000000	0.01	0.1	USD
408,892	DE000NB09488	1,000,000	0.04	75.1200000000	3	5.0	7.5	20.0	0.0	75.1200000000	0.01	0.1	USD
408,893	DE000NB09496	1,000,000	0.02	75.3700000000	3	5.0	7.5	20.0	0.0	75.3700000000	0.01	0.1	USD
408,894	DE000NB095A3	1,000,000	0.01	75.6200000000	3	5.0	7.5	20.0	0.0	75.6200000000	0.01	0.1	USD
408,895	DE000NB095B1	1,000,000	0.03	75.8700000000	3	5.0	7.5	20.0	0.0	75.8700000000	0.01	0.1	USD
408,896	DE000NB095C9	500,000	0.49	2906.9800000000	3	5.0	3.0	20.0	0.0	2906.9800000000	0.01	0.1	USD
408,897	DE000NB095D7	500,000	0.4	2907.9800000000	3	5.0	3.0	20.0	0.0	2907.9800000000	0.01	0.1	USD
408,898	DE000NB095E5	500,000	0.3	2908.9800000000	3	5.0	3.0	20.0	0.0	2908.9800000000	0.01	0.1	USD

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408,899	DE000NB095F2	500,000	0.21	2909.98000000	3	5.0	3.0	20.0	0.0	2909.98000000	0.01	0.1	USD
408,900	DE000NB095G0	500,000	0.11	2910.98000000	3	5.0	3.0	20.0	0.0	2910.98000000	0.01	0.1	USD
408,901	DE000NB095H8	500,000	0.01	2911.98000000	3	5.0	3.0	20.0	0.0	2911.98000000	0.01	0.1	USD
408,902	DE000NB095J4	500,000	0.08	2912.98000000	3	5.0	3.0	20.0	0.0	2912.98000000	0.01	0.1	USD
408,903	DE000NB095K2	500,000	0.18	2913.98000000	3	5.0	3.0	20.0	0.0	2913.98000000	0.01	0.1	USD
408,904	DE000NB095L0	500,000	0.27	2914.98000000	3	5.0	3.0	20.0	0.0	2914.98000000	0.01	0.1	USD
408,905	DE000NB095M8	1,000,000	0.02	3.6190000000	3	5.0	10.0	20.0	0.0	3.6190000000	0.001	1.0	USD
408,906	DE000NB095N6	1,000,000	0.03	3.6370000000	3	5.0	10.0	20.0	0.0	3.6370000000	0.001	1.0	USD
408,907	DE000NB095P1	1,000,000	0.05	3.6550000000	3	5.0	10.0	20.0	0.0	3.6550000000	0.001	1.0	USD
408,908	DE000NB095Q9	1,000,000	0.07	3.6730000000	3	5.0	10.0	20.0	0.0	3.6730000000	0.001	1.0	USD
408,909	DE000NB095R7	1,000,000	0.09	3.6910000000	3	5.0	10.0	20.0	0.0	3.6910000000	0.001	1.0	USD
408,910	DE000NB095S5	1,000,000	0.1	3.7090000000	3	5.0	10.0	20.0	0.0	3.7090000000	0.001	1.0	USD
408,911	DE000NB095T3	1,000,000	0.12	3.7270000000	3	5.0	10.0	20.0	0.0	3.7270000000	0.001	1.0	USD
408,912	DE000NB095U1	1,000,000	0.14	3.7450000000	3	5.0	10.0	20.0	0.0	3.7450000000	0.001	1.0	USD
408,913	DE000NB095V9	1,000,000	0.16	3.7630000000	3	5.0	10.0	20.0	0.0	3.7630000000	0.001	1.0	USD
408,914	DE000NB095W7	1,000,000	0.17	3.7810000000	3	5.0	10.0	20.0	0.0	3.7810000000	0.001	1.0	USD
408,915	DE000NB095X5	1,000,000	0.19	3.7990000000	3	5.0	10.0	20.0	0.0	3.7990000000	0.001	1.0	USD
408,916	DE000NB095Y3	1,000,000	0.21	3.8170000000	3	5.0	10.0	20.0	0.0	3.8170000000	0.001	1.0	USD
408,917	DE000NB095Z0	1,000,000	0.22	3.8360000000	3	5.0	10.0	20.0	0.0	3.8360000000	0.001	1.0	USD
408,918	DE000NB09504	1,000,000	0.24	3.8550000000	3	5.0	10.0	20.0	0.0	3.8550000000	0.001	1.0	USD
408,919	DE000NB09512	1,000,000	0.26	3.8740000000	3	5.0	10.0	20.0	0.0	3.8740000000	0.001	1.0	USD
408,920	DE000NB09520	1,000,000	0.28	3.8930000000	3	5.0	10.0	20.0	0.0	3.8930000000	0.001	1.0	USD
408,921	DE000NB09538	1,000,000	0.3	3.9120000000	3	5.0	10.0	20.0	0.0	3.9120000000	0.001	1.0	USD
408,922	DE000NB09546	1,000,000	0.32	3.9310000000	3	5.0	10.0	20.0	0.0	3.9310000000	0.001	1.0	USD
408,923	DE000NB09553	1,000,000	0.33	3.9500000000	3	5.0	10.0	20.0	0.0	3.9500000000	0.001	1.0	USD
408,924	DE000NB09561	1,000,000	0.35	3.9690000000	3	5.0	10.0	20.0	0.0	3.9690000000	0.001	1.0	USD
408,925	DE000NB09579	200,000	0.1	987.77000000	3	5.0	5.0	20.0	0.0	987.77000000	0.01	0.01	USD

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408,926	DE000NB09587	200,000	0.14	992.770000000	3	5.0	5.0	20.0	0.0	992.770000000	0.01	0.01	USD
408,927	DE000NB09595	500,000	0.01	32.4414000000	3	5.0	4.0	20.0	0.0	32.4414000000	0.0001	1.0	USD
408,928	DE000NB096A1	500,000	0.05	32.4914000000	3	5.0	4.0	20.0	0.0	32.4914000000	0.0001	1.0	USD
408,929	DE000NB096B9	250,000	0.44	72.0300000000	3	5.0	7.5	20.0	0.0	72.0300000000	0.01	1.0	USD
408,930	DE000NB096C7	1,000,000	0.29	50.1300000000	3.0	3.5	7.5	20.0	0.0	50.1300000000	0.01	0.1	EUR
408,931	DE000NB096D5	1,000,000	0.42	51.4200000000	3.0	3.5	7.5	20.0	0.0	51.4200000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
408,891	DE000NB09470	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,892	DE000NB09488	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

408,893	DE000NB09496	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,894	DE000NB095A3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,895	DE000NB095B1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,896	DE000NB095C9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,897	DE000NB095D7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,898	DE000NB095E5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,899	DE000NB095F2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

408,900	DE000NB095G0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,901	DE000NB095H8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,902	DE000NB095J4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,903	DE000NB095K2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,904	DE000NB095L0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,905	DE000NB095M8	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,906	DE000NB095N6	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,907	DE000NB095P1	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,908	DE000NB095Q9	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,909	DE000NB095R7	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

408,910	DE000NB095S5	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,911	DE000NB095T3	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,912	DE000NB095U1	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,913	DE000NB095V9	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,914	DE000NB095W7	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,915	DE000NB095X5	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,916	DE000NB095Y3	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,917	DE000NB095Z0	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,918	DE000NB09504	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

408,919	DE000NB09512	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,920	DE000NB09520	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,921	DE000NB09538	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,922	DE000NB09546	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,923	DE000NB09553	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,924	DE000NB09561	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,925	DE000NB09579	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,926	DE000NB09587	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,927	DE000NB09595	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
408,928	DE000NB096A1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

408,929	DE000NB096B9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,930	DE000NB096C7	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,931	DE000NB096D5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB09470	Not Applicable	NB0947
DE000NB09488	Not Applicable	NB0948
DE000NB09496	Not Applicable	NB0949
DE000NB095A3	Not Applicable	NB095A
DE000NB095B1	Not Applicable	NB095B
DE000NB095C9	Not Applicable	NB095C
DE000NB095D7	Not Applicable	NB095D
DE000NB095E5	Not Applicable	NB095E
DE000NB095F2	Not Applicable	NB095F
DE000NB095G0	Not Applicable	NB095G
DE000NB095H8	Not Applicable	NB095H
DE000NB095J4	Not Applicable	NB095J
DE000NB095K2	Not Applicable	NB095K
DE000NB095L0	Not Applicable	NB095L
DE000NB095M8	Not Applicable	NB095M
DE000NB095N6	Not Applicable	NB095N
DE000NB095P1	Not Applicable	NB095P
DE000NB095Q9	Not Applicable	NB095Q
DE000NB095R7	Not Applicable	NB095R
DE000NB095S5	Not Applicable	NB095S
DE000NB095T3	Not Applicable	NB095T
DE000NB095U1	Not Applicable	NB095U
DE000NB095V9	Not Applicable	NB095V
DE000NB095W7	Not Applicable	NB095W
DE000NB095X5	Not Applicable	NB095X
DE000NB095Y3	Not Applicable	NB095Y
DE000NB095Z0	Not Applicable	NB095Z
DE000NB09504	Not Applicable	NB0950
DE000NB09512	Not Applicable	NB0951
DE000NB09520	Not Applicable	NB0952
DE000NB09538	Not Applicable	NB0953
DE000NB09546	Not Applicable	NB0954
DE000NB09553	Not Applicable	NB0955
DE000NB09561	Not Applicable	NB0956
DE000NB09579	Not Applicable	NB0957
DE000NB09587	Not Applicable	NB0958
DE000NB09595	Not Applicable	NB0959
DE000NB096A1	Not Applicable	NB096A
DE000NB096B9	Not Applicable	NB096B
DE000NB096C7	Not Applicable	NB096C
DE000NB096D5	Not Applicable	NB096D

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR