

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
408,538	NB09UU	DE000NB09UU3	1,000,000	ING Short Commodity Open End Turbo Certificate
408,539	NB09UV	DE000NB09UV1	1,000,000	ING Short Commodity Open End Turbo Certificate
408,540	NB09UW	DE000NB09UW9	1,000,000	ING Short Commodity Open End Turbo Certificate
408,541	NB09UX	DE000NB09UX7	1,000,000	ING Short Commodity Open End Turbo Certificate
408,542	NB09UY	DE000NB09UY5	1,000,000	ING Short Commodity Open End Turbo Certificate
408,543	NB09UZ	DE000NB09UZ2	1,000,000	ING Short Commodity Open End Turbo Certificate
408,544	NB09U0	DE000NB09U09	500,000	ING Short Commodity Open End Turbo Certificate
408,545	NB09U1	DE000NB09U17	500,000	ING Short Commodity Open End Turbo Certificate
408,546	NB09U2	DE000NB09U25	500,000	ING Short Commodity Open End Turbo Certificate
408,547	NB09U3	DE000NB09U33	500,000	ING Short Commodity Open End Turbo Certificate
408,548	NB09U4	DE000NB09U41	500,000	ING Short Commodity Open End Turbo Certificate
408,549	NB09U5	DE000NB09U58	500,000	ING Short Commodity Open End Turbo Certificate
408,550	NB09U6	DE000NB09U66	500,000	ING Short Commodity Open End Turbo Certificate
408,551	NB09U7	DE000NB09U74	500,000	ING Short Commodity Open End Turbo Certificate
408,552	NB09U8	DE000NB09U82	500,000	ING Short Commodity Open End Turbo Certificate
408,553	NB09U9	DE000NB09U90	500,000	ING Short Commodity Open End Turbo Certificate
408,554	NB09VA	DE000NB09VA3	500,000	ING Short Commodity Open End Turbo Certificate
408,555	NB09VB	DE000NB09VB1	500,000	ING Short Commodity Open End Turbo Certificate
408,556	NB09VC	DE000NB09VC9	500,000	ING Short Commodity Open End Turbo Certificate
408,557	NB09VD	DE000NB09VD7	500,000	ING Short Commodity Open End Turbo Certificate
408,558	NB09VE	DE000NB09VE5	500,000	ING Short Commodity Open End Turbo Certificate
408,559	NB09VF	DE000NB09VF2	500,000	ING Short Commodity Open End Turbo Certificate
408,560	NB09VG	DE000NB09VG0	500,000	ING Short Commodity Open End Turbo

				Certificate
408,561	NB09VH	DE000NB09VH8	500,000	ING Short Commodity Open End Turbo Certificate
408,562	NB09VJ	DE000NB09VJ4	500,000	ING Short Commodity Open End Turbo Certificate
408,563	NB09VK	DE000NB09VK2	500,000	ING Short Commodity Open End Turbo Certificate
408,564	NB09VL	DE000NB09VL0	500,000	ING Short Commodity Open End Turbo Certificate
408,565	NB09VM	DE000NB09VM8	500,000	ING Short Commodity Open End Turbo Certificate
408,566	NB09VN	DE000NB09VN6	500,000	ING Short Commodity Open End Turbo Certificate
408,567	NB09VP	DE000NB09VP1	500,000	ING Short Commodity Open End Turbo Certificate
408,568	NB09VQ	DE000NB09VQ9	500,000	ING Short Commodity Open End Turbo Certificate
408,569	NB09VR	DE000NB09VR7	500,000	ING Short Commodity Open End Turbo Certificate
408,570	NB09VS	DE000NB09VS5	500,000	ING Short Commodity Open End Turbo Certificate
408,571	NB09VT	DE000NB09VT3	500,000	ING Short Commodity Open End Turbo Certificate
408,572	NB09VU	DE000NB09VU1	500,000	ING Short Commodity Open End Turbo Certificate
408,573	NB09VV	DE000NB09VV9	500,000	ING Short Commodity Open End Turbo Certificate
408,574	NB09VW	DE000NB09VW7	500,000	ING Short Commodity Open End Turbo Certificate
408,575	NB09VX	DE000NB09VX5	500,000	ING Short Commodity Open End Turbo Certificate
408,576	NB09VY	DE000NB09VY3	500,000	ING Short Commodity Open End Turbo Certificate
408,577	NB09VZ	DE000NB09VZ0	200,000	ING Short Commodity Open End Turbo Certificate
408,578	NB09V0	DE000NB09V08	200,000	ING Short Commodity Open End Turbo Certificate
408,579	NB09V1	DE000NB09V16	200,000	ING Short Commodity Open End Turbo Certificate
408,580	NB09V2	DE000NB09V24	250,000	ING Short Commodity Open End Turbo Certificate
408,581	NB09V3	DE000NB09V32	250,000	ING Short Commodity Open End Turbo Certificate
408,582	NB09V4	DE000NB09V40	500,000	ING Short Commodity Open End Turbo Certificate
408,583	NB09V5	DE000NB09V57	500,000	ING Short Commodity Open End Turbo Certificate
408,584	NB09V6	DE000NB09V65	500,000	ING Short Commodity Open End Turbo Certificate
408,585	NB09V7	DE000NB09V73	500,000	ING Short Commodity Open End Turbo Certificate
408,586	NB09V8	DE000NB09V81	500,000	ING Short Commodity Open End Turbo Certificate
408,587	NB09V9	DE000NB09V99	500,000	ING Short Commodity Open End Turbo Certificate
408,588	NB09WA	DE000NB09WA1	500,000	ING Short Commodity Open End Turbo

				Certificate
408,589	NB09WB	DE000NB09WB9	500,000	ING Short Commodity Open End Turbo Certificate
408,590	NB09WC	DE000NB09WC7	500,000	ING Short Commodity Open End Turbo Certificate
408,591	NB09WD	DE000NB09WD5	500,000	ING Short Commodity Open End Turbo Certificate
408,592	NB09WE	DE000NB09WE3	500,000	ING Short Commodity Open End Turbo Certificate
408,593	NB09WF	DE000NB09WF0	500,000	ING Short Commodity Open End Turbo Certificate
408,594	NB09WG	DE000NB09WG8	500,000	ING Short Commodity Open End Turbo Certificate
408,595	NB09WH	DE000NB09WH6	500,000	ING Short Commodity Open End Turbo Certificate
408,596	NB09WJ	DE000NB09WJ2	250,000	ING Short Commodity Open End Turbo Certificate
408,597	NB09WK	DE000NB09WK0	250,000	ING Short Commodity Open End Turbo Certificate
408,598	NB09WL	DE000NB09WL8	250,000	ING Short Commodity Open End Turbo Certificate
408,599	NB09WM	DE000NB09WM6	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or

recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 February 2025
6	Issue Date:	20 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
408,538	DE000NB09UU3	1,000,000	0.07	73.8700000000	3	5.0	7.5	20.0	0.0	73.8700000000	0.01	0.1	USD
408,539	DE000NB09UV1	1,000,000	0.04	74.1200000000	3	5.0	7.5	20.0	0.0	74.1200000000	0.01	0.1	USD
408,540	DE000NB09UW9	1,000,000	0.02	74.3700000000	3	5.0	7.5	20.0	0.0	74.3700000000	0.01	0.1	USD
408,541	DE000NB09UX7	1,000,000	0.01	74.6200000000	3	5.0	7.5	20.0	0.0	74.6200000000	0.01	0.1	USD
408,542	DE000NB09UY5	1,000,000	0.03	74.8700000000	3	5.0	7.5	20.0	0.0	74.8700000000	0.01	0.1	USD
408,543	DE000NB09UZ2	1,000,000	0.05	75.1200000000	3	5.0	7.5	20.0	0.0	75.1200000000	0.01	0.1	USD
408,544	DE000NB09U09	500,000	0.48	2893.8700000000	3	5.0	3.0	20.0	0.0	2893.8700000000	0.01	0.1	USD
408,545	DE000NB09U17	500,000	0.38	2894.8700000000	3	5.0	3.0	20.0	0.0	2894.8700000000	0.01	0.1	USD

408,546	DE000NB09U25	500,000	0.29	2895.8700000000	3	5.0	3.0	20.0	0.0	2895.8700000000	0.01	0.1	USD
408,547	DE000NB09U33	500,000	0.19	2896.8700000000	3	5.0	3.0	20.0	0.0	2896.8700000000	0.01	0.1	USD
408,548	DE000NB09U41	500,000	0.1	2897.8700000000	3	5.0	3.0	20.0	0.0	2897.8700000000	0.01	0.1	USD
408,549	DE000NB09U58	500,000	0.01	2898.8700000000	3	5.0	3.0	20.0	0.0	2898.8700000000	0.01	0.1	USD
408,550	DE000NB09U66	500,000	0.09	2899.8700000000	3	5.0	3.0	20.0	0.0	2899.8700000000	0.01	0.1	USD
408,551	DE000NB09U74	500,000	0.19	2900.8700000000	3	5.0	3.0	20.0	0.0	2900.8700000000	0.01	0.1	USD
408,552	DE000NB09U82	500,000	0.28	2901.8700000000	3	5.0	3.0	20.0	0.0	2901.8700000000	0.01	0.1	USD
408,553	DE000NB09U90	500,000	0.38	2902.8700000000	3	5.0	3.0	20.0	0.0	2902.8700000000	0.01	0.1	USD
408,554	DE000NB09VA3	500,000	0.47	2903.8700000000	3	5.0	3.0	20.0	0.0	2903.8700000000	0.01	0.1	USD
408,555	DE000NB09VB1	500,000	0.57	2904.8700000000	3	5.0	3.0	20.0	0.0	2904.8700000000	0.01	0.1	USD
408,556	DE000NB09VC9	500,000	0.67	2905.8700000000	3	5.0	3.0	20.0	0.0	2905.8700000000	0.01	0.1	USD
408,557	DE000NB09VD7	500,000	0.76	2906.8700000000	3	5.0	3.0	20.0	0.0	2906.8700000000	0.01	0.1	USD
408,558	DE000NB09VE5	500,000	0.86	2907.8700000000	3	5.0	3.0	20.0	0.0	2907.8700000000	0.01	0.1	USD
408,559	DE000NB09VF2	500,000	0.95	2908.8700000000	3	5.0	3.0	20.0	0.0	2908.8700000000	0.01	0.1	USD
408,560	DE000NB09VG0	500,000	1.05	2909.8700000000	3	5.0	3.0	20.0	0.0	2909.8700000000	0.01	0.1	USD
408,561	DE000NB09VH8	500,000	1.14	2910.8700000000	3	5.0	3.0	20.0	0.0	2910.8700000000	0.01	0.1	USD
408,562	DE000NB09VJ4	500,000	1.24	2911.8700000000	3	5.0	3.0	20.0	0.0	2911.8700000000	0.01	0.1	USD
408,563	DE000NB09VK2	500,000	1.33	2912.8700000000	3	5.0	3.0	20.0	0.0	2912.8700000000	0.01	0.1	USD
408,564	DE000NB09VL0	500,000	1.43	2913.8700000000	3	5.0	3.0	20.0	0.0	2913.8700000000	0.01	0.1	USD
408,565	DE000NB09VM8	500,000	1.52	2914.8700000000	3	5.0	3.0	20.0	0.0	2914.8700000000	0.01	0.1	USD
408,566	DE000NB09VN6	500,000	1.62	2915.8700000000	3	5.0	3.0	20.0	0.0	2915.8700000000	0.01	0.1	USD

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408,567	DE000NB09VP1	500,000	1.71	2916.8700000000	3	5.0	3.0	20.0	0.0	2916.8700000000	0.01	0.1	USD
408,568	DE000NB09VQ9	500,000	1.81	2917.8700000000	3	5.0	3.0	20.0	0.0	2917.8700000000	0.01	0.1	USD
408,569	DE000NB09VR7	500,000	1.91	2918.8700000000	3	5.0	3.0	20.0	0.0	2918.8700000000	0.01	0.1	USD
408,570	DE000NB09VS5	500,000	2.0	2919.8700000000	3	5.0	3.0	20.0	0.0	2919.8700000000	0.01	0.1	USD
408,571	DE000NB09VT3	500,000	2.1	2920.8700000000	3	5.0	3.0	20.0	0.0	2920.8700000000	0.01	0.1	USD
408,572	DE000NB09VU1	500,000	2.19	2921.8700000000	3	5.0	3.0	20.0	0.0	2921.8700000000	0.01	0.1	USD
408,573	DE000NB09VV9	500,000	2.29	2922.8700000000	3	5.0	3.0	20.0	0.0	2922.8700000000	0.01	0.1	USD
408,574	DE000NB09VW7	500,000	2.38	2923.8700000000	3	5.0	3.0	20.0	0.0	2923.8700000000	0.01	0.1	USD
408,575	DE000NB09VX5	500,000	2.48	2924.8700000000	3	5.0	3.0	20.0	0.0	2924.8700000000	0.01	0.1	USD
408,576	DE000NB09VY3	500,000	2.57	2925.8700000000	3	5.0	3.0	20.0	0.0	2925.8700000000	0.01	0.1	USD
408,577	DE000NB09VZ0	200,000	0.12	997.7400000000	3	5.0	5.0	20.0	0.0	997.7400000000	0.01	0.01	USD
408,578	DE000NB09V08	200,000	0.17	1002.7400000000	3	5.0	5.0	20.0	0.0	1002.7400000000	0.01	0.01	USD
408,579	DE000NB09V16	200,000	0.21	1007.7400000000	3	5.0	5.0	20.0	0.0	1007.7400000000	0.01	0.01	USD
408,580	DE000NB09V24	250,000	0.12	999.9300000000	3	5.0	5.0	20.0	0.0	999.9300000000	0.01	0.01	USD
408,581	DE000NB09V32	250,000	0.21	1009.9300000000	3	5.0	5.0	20.0	0.0	1009.9300000000	0.01	0.01	USD
408,582	DE000NB09V40	500,000	0.01	32.4402000000	3	5.0	4.0	20.0	0.0	32.4402000000	0.0001	1.0	USD
408,583	DE000NB09V57	500,000	0.04	32.4902000000	3	5.0	4.0	20.0	0.0	32.4902000000	0.0001	1.0	USD
408,584	DE000NB09V65	500,000	0.09	32.5402000000	3	5.0	4.0	20.0	0.0	32.5402000000	0.0001	1.0	USD
408,585	DE000NB09V73	500,000	0.14	32.5902000000	3	5.0	4.0	20.0	0.0	32.5902000000	0.0001	1.0	USD
408,586	DE000NB09V81	500,000	0.18	32.6402000000	3	5.0	4.0	20.0	0.0	32.6402000000	0.0001	1.0	USD
408,587	DE000NB09V99	500,000	0.23	32.6902000000	3	5.0	4.0	20.0	0.0	32.6902000000	0.0001	1.0	USD
408,588	DE000NB09WA1	500,000	0.28	32.7402000000	3	5.0	4.0	20.0	0.0	32.7402000000	0.0001	1.0	USD
408,589	DE000NB09WB9	500,000	0.33	32.7902000000	3	5.0	4.0	20.0	0.0	32.7902000000	0.0001	1.0	USD

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408,590	DE000NB09WC7	500,000	0.38	32.8402000000	3	5.0	4.0	20.0	0.0	32.8402000000	0.0001	1.0	USD
408,591	DE000NB09WD5	500,000	0.42	32.8902000000	3	5.0	4.0	20.0	0.0	32.8902000000	0.0001	1.0	USD
408,592	DE000NB09WE3	500,000	0.47	32.9402000000	3	5.0	4.0	20.0	0.0	32.9402000000	0.0001	1.0	USD
408,593	DE000NB09WF0	500,000	0.52	32.9902000000	3	5.0	4.0	20.0	0.0	32.9902000000	0.0001	1.0	USD
408,594	DE000NB09WG8	500,000	0.57	33.0402000000	3	5.0	4.0	20.0	0.0	33.0402000000	0.0001	1.0	USD
408,595	DE000NB09WH6	500,000	0.61	33.0902000000	3	5.0	4.0	20.0	0.0	33.0902000000	0.0001	1.0	USD
408,596	DE000NB09WJ2	250,000	0.39	71.0400000000	3	5.0	7.5	20.0	0.0	71.0400000000	0.01	1.0	USD
408,597	DE000NB09WK0	250,000	0.63	71.2900000000	3	5.0	7.5	20.0	0.0	71.2900000000	0.01	1.0	USD
408,598	DE000NB09WL8	250,000	0.87	71.5400000000	3	5.0	7.5	20.0	0.0	71.5400000000	0.01	1.0	USD
408,599	DE000NB09WM6	250,000	1.11	71.7900000000	3	5.0	7.5	20.0	0.0	71.7900000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
408,538	DE000NB09UU3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

408,539	DE000NB09UV1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,540	DE000NB09UW9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,541	DE000NB09UX7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,542	DE000NB09UY5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,543	DE000NB09UZ2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,544	DE000NB09U09	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

408,545	DE000NB09U17	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,546	DE000NB09U25	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,547	DE000NB09U33	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,548	DE000NB09U41	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,549	DE000NB09U58	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,550	DE000NB09U66	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,551	DE000NB09U74	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,552	DE000NB09U82	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,553	DE000NB09U90	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

408,554	DE000NB09VA3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,555	DE000NB09VB1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,556	DE000NB09VC9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,557	DE000NB09VD7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,558	DE000NB09VE5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,559	DE000NB09VF2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,560	DE000NB09VG0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,561	DE000NB09VH8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,562	DE000NB09VJ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,563	DE000NB09VK2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

408,564	DE000NB09VL0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,565	DE000NB09VM8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,566	DE000NB09VN6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,567	DE000NB09VP1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,568	DE000NB09VQ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,569	DE000NB09VR7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,570	DE000NB09VS5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,571	DE000NB09VT3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,572	DE000NB09VU1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

408,573	DE000NB09VV9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,574	DE000NB09VW7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,575	DE000NB09VX5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,576	DE000NB09VY3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,577	DE000NB09VZ0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,578	DE000NB09V08	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,579	DE000NB09V16	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,580	DE000NB09V24	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,581	DE000NB09V32	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,582	DE000NB09V40	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

408,583	DE000NB09V57	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,584	DE000NB09V65	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,585	DE000NB09V73	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,586	DE000NB09V81	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,587	DE000NB09V99	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,588	DE000NB09WA1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,589	DE000NB09WB9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,590	DE000NB09WC7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,591	DE000NB09WD5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

408,592	DE000NB09WE3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,593	DE000NB09WF0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,594	DE000NB09WG8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,595	DE000NB09WH6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,596	DE000NB09WJ2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,597	DE000NB09WK0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
408,598	DE000NB09WL8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

408,599	DE000NB09WM6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB09UU3	Not Applicable	NB09UU
DE000NB09UV1	Not Applicable	NB09UV
DE000NB09UW9	Not Applicable	NB09UW
DE000NB09UX7	Not Applicable	NB09UX
DE000NB09UY5	Not Applicable	NB09UY

DE000NB09UZ2	Not Applicable	NB09UZ
DE000NB09U09	Not Applicable	NB09U0
DE000NB09U17	Not Applicable	NB09U1
DE000NB09U25	Not Applicable	NB09U2
DE000NB09U33	Not Applicable	NB09U3
DE000NB09U41	Not Applicable	NB09U4
DE000NB09U58	Not Applicable	NB09U5
DE000NB09U66	Not Applicable	NB09U6
DE000NB09U74	Not Applicable	NB09U7
DE000NB09U82	Not Applicable	NB09U8
DE000NB09U90	Not Applicable	NB09U9
DE000NB09VA3	Not Applicable	NB09VA
DE000NB09VB1	Not Applicable	NB09VB
DE000NB09VC9	Not Applicable	NB09VC
DE000NB09VD7	Not Applicable	NB09VD
DE000NB09VE5	Not Applicable	NB09VE
DE000NB09VF2	Not Applicable	NB09VF
DE000NB09VG0	Not Applicable	NB09VG
DE000NB09VH8	Not Applicable	NB09VH
DE000NB09VJ4	Not Applicable	NB09VJ
DE000NB09VK2	Not Applicable	NB09VK
DE000NB09VL0	Not Applicable	NB09VL
DE000NB09VM8	Not Applicable	NB09VM
DE000NB09VN6	Not Applicable	NB09VN
DE000NB09VP1	Not Applicable	NB09VP
DE000NB09VQ9	Not Applicable	NB09VQ
DE000NB09VR7	Not Applicable	NB09VR
DE000NB09VS5	Not Applicable	NB09VS
DE000NB09VT3	Not Applicable	NB09VT
DE000NB09VU1	Not Applicable	NB09VU
DE000NB09VV9	Not Applicable	NB09VV
DE000NB09VW7	Not Applicable	NB09VW
DE000NB09VX5	Not Applicable	NB09VX
DE000NB09VY3	Not Applicable	NB09VY
DE000NB09VZ0	Not Applicable	NB09VZ
DE000NB09V08	Not Applicable	NB09V0
DE000NB09V16	Not Applicable	NB09V1
DE000NB09V24	Not Applicable	NB09V2
DE000NB09V32	Not Applicable	NB09V3
DE000NB09V40	Not Applicable	NB09V4
DE000NB09V57	Not Applicable	NB09V5
DE000NB09V65	Not Applicable	NB09V6
DE000NB09V73	Not Applicable	NB09V7
DE000NB09V81	Not Applicable	NB09V8
DE000NB09V99	Not Applicable	NB09V9
DE000NB09WA1	Not Applicable	NB09WA
DE000NB09WB9	Not Applicable	NB09WB
DE000NB09WC7	Not Applicable	NB09WC
DE000NB09WD5	Not Applicable	NB09WD
DE000NB09WE3	Not Applicable	NB09WE
DE000NB09WF0	Not Applicable	NB09WF
DE000NB09WG8	Not Applicable	NB09WG
DE000NB09WH6	Not Applicable	NB09WH
DE000NB09WJ2	Not Applicable	NB09WJ
DE000NB09WK0	Not Applicable	NB09WK
DE000NB09WL8	Not Applicable	NB09WL

DE000NB09WM6	Not Applicable	NB09WM
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(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR