

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
376,633	NB0F8F	DE000NB0F8F2	1,000,000	ING Long Commodity Open End Turbo Certificate
376,634	NB0F8G	DE000NB0F8G0	1,000,000	ING Long Commodity Open End Turbo Certificate
376,635	NB0F8H	DE000NB0F8H8	1,000,000	ING Long Commodity Open End Turbo Certificate
376,636	NB0F8J	DE000NB0F8J4	1,000,000	ING Long Commodity Open End Turbo Certificate
376,637	NB0F8K	DE000NB0F8K2	1,000,000	ING Long Commodity Open End Turbo Certificate
376,638	NB0F8L	DE000NB0F8L0	1,000,000	ING Long Commodity Open End Turbo Certificate
376,639	NB0F8M	DE000NB0F8M8	500,000	ING Long Commodity Open End Turbo Certificate
376,640	NB0F8N	DE000NB0F8N6	500,000	ING Long Commodity Open End Turbo Certificate
376,641	NB0F8P	DE000NB0F8P1	500,000	ING Long Commodity Open End Turbo Certificate
376,642	NB0F8Q	DE000NB0F8Q9	500,000	ING Long Commodity Open End Turbo Certificate
376,643	NB0F8R	DE000NB0F8R7	500,000	ING Long Commodity Open End Turbo Certificate
376,644	NB0F8S	DE000NB0F8S5	500,000	ING Long Commodity Open End Turbo Certificate
376,645	NB0F8T	DE000NB0F8T3	500,000	ING Long Commodity Open End Turbo Certificate
376,646	NB0F8U	DE000NB0F8U1	500,000	ING Long Commodity Open End Turbo Certificate
376,647	NB0F8V	DE000NB0F8V9	500,000	ING Long Commodity Open End Turbo Certificate
376,648	NB0F8W	DE000NB0F8W7	500,000	ING Long Commodity Open End Turbo Certificate
376,649	NB0F8X	DE000NB0F8X5	500,000	ING Long Commodity Open End Turbo Certificate
376,650	NB0F8Y	DE000NB0F8Y3	500,000	ING Long Commodity Open End Turbo Certificate
376,651	NB0F8Z	DE000NB0F8Z0	500,000	ING Long Commodity Open End Turbo Certificate
376,652	NB0F80	DE000NB0F804	500,000	ING Long Commodity Open End Turbo Certificate
376,653	NB0F81	DE000NB0F812	500,000	ING Long Commodity Open End Turbo Certificate
376,654	NB0F82	DE000NB0F820	500,000	ING Long Commodity Open End Turbo Certificate
376,655	NB0F83	DE000NB0F838	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
376,656	NB0F84	DE000NB0F846	500,000	ING Long Commodity Open End Turbo Certificate
376,657	NB0F85	DE000NB0F853	500,000	ING Long Commodity Open End Turbo Certificate
376,658	NB0F86	DE000NB0F861	500,000	ING Long Commodity Open End Turbo Certificate
376,659	NB0F87	DE000NB0F879	500,000	ING Long Commodity Open End Turbo Certificate
376,660	NB0F88	DE000NB0F887	500,000	ING Long Commodity Open End Turbo Certificate
376,661	NB0F89	DE000NB0F895	1,000,000	ING Long Commodity Open End Turbo Certificate
376,662	NB0F9A	DE000NB0F9A1	1,000,000	ING Long Commodity Open End Turbo Certificate
376,663	NB0F9B	DE000NB0F9B9	1,000,000	ING Long Commodity Open End Turbo Certificate
376,664	NB0F9C	DE000NB0F9C7	1,000,000	ING Long Commodity Open End Turbo Certificate
376,665	NB0F9D	DE000NB0F9D5	1,000,000	ING Long Commodity Open End Turbo Certificate
376,666	NB0F9E	DE000NB0F9E3	1,000,000	ING Long Commodity Open End Turbo Certificate
376,667	NB0F9F	DE000NB0F9F0	200,000	ING Long Commodity Open End Turbo Certificate
376,668	NB0F9G	DE000NB0F9G8	250,000	ING Long Commodity Open End Turbo Certificate
376,669	NB0F9H	DE000NB0F9H6	500,000	ING Long Commodity Open End Turbo Certificate
376,670	NB0F9J	DE000NB0F9J2	500,000	ING Long Commodity Open End Turbo Certificate
376,671	NB0F9K	DE000NB0F9K0	500,000	ING Long Commodity Open End Turbo Certificate
376,672	NB0F9L	DE000NB0F9L8	500,000	ING Long Commodity Open End Turbo Certificate
376,673	NB0F9M	DE000NB0F9M6	250,000	ING Long Commodity Open End Turbo Certificate
376,674	NB0F9N	DE000NB0F9N4	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or

superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 November 2024
6	Issue Date:	21 November 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
376,633	DE000NB0F8F2	1,000,000	0.04	71.9700000000	3	5.0	7.5	20.0	0.0	71.9700000000	0.01	0.1	USD
376,634	DE000NB0F8G0	1,000,000	0.02	71.7200000000	3	5.0	7.5	20.0	0.0	71.7200000000	0.01	0.1	USD
376,635	DE000NB0F8H8	1,000,000	0.01	71.4700000000	3	5.0	7.5	20.0	0.0	71.4700000000	0.01	0.1	USD
376,636	DE000NB0F8J4	1,000,000	0.03	71.2200000000	3	5.0	7.5	20.0	0.0	71.2200000000	0.01	0.1	USD
376,637	DE000NB0F8K2	1,000,000	0.05	70.9700000000	3	5.0	7.5	20.0	0.0	70.9700000000	0.01	0.1	USD
376,638	DE000NB0F8L0	1,000,000	0.07	70.7200000000	3	5.0	7.5	20.0	0.0	70.7200000000	0.01	0.1	USD
376,639	DE000NB0F8M8	500,000	0.24	2596.7100000000	3	5.0	3.0	20.0	0.0	2596.7100000000	0.01	0.1	USD
376,640	DE000NB0F8N6	500,000	0.1	2595.2100000000	3	5.0	3.0	20.0	0.0	2595.2100000000	0.01	0.1	USD

376,64 1	DE000NB0 F8P1	500,000	0.04	2593.71 000000 00	3	5.0	3.0	20.0	0.0	2593.71 000000 00	0.01	0.1	USD
376,64 2	DE000NB0 F8Q9	500,000	0.18	2592.21 000000 00	3	5.0	3.0	20.0	0.0	2592.21 000000 00	0.01	0.1	USD
376,64 3	DE000NB0 F8R7	500,000	0.33	2590.71 000000 00	3	5.0	3.0	20.0	0.0	2590.71 000000 00	0.01	0.1	USD
376,64 4	DE000NB0 F8S5	500,000	0.47	2589.21 000000 00	3	5.0	3.0	20.0	0.0	2589.21 000000 00	0.01	0.1	USD
376,64 5	DE000NB0 F8T3	500,000	0.61	2587.71 000000 00	3	5.0	3.0	20.0	0.0	2587.71 000000 00	0.01	0.1	USD
376,64 6	DE000NB0 F8U1	500,000	0.75	2586.21 000000 00	3	5.0	3.0	20.0	0.0	2586.21 000000 00	0.01	0.1	USD
376,64 7	DE000NB0 F8V9	500,000	0.89	2584.71 000000 00	3	5.0	3.0	20.0	0.0	2584.71 000000 00	0.01	0.1	USD
376,64 8	DE000NB0 F8W7	500,000	1.04	2583.21 000000 00	3	5.0	3.0	20.0	0.0	2583.21 000000 00	0.01	0.1	USD
376,64 9	DE000NB0 F8X5	500,000	1.18	2581.71 000000 00	3	5.0	3.0	20.0	0.0	2581.71 000000 00	0.01	0.1	USD
376,65 0	DE000NB0 F8Y3	500,000	1.32	2580.21 000000 00	3	5.0	3.0	20.0	0.0	2580.21 000000 00	0.01	0.1	USD
376,65 1	DE000NB0 F8Z0	500,000	1.46	2578.71 000000 00	3	5.0	3.0	20.0	0.0	2578.71 000000 00	0.01	0.1	USD
376,65 2	DE000NB0 F804	500,000	1.61	2577.21 000000 00	3	5.0	3.0	20.0	0.0	2577.21 000000 00	0.01	0.1	USD
376,65 3	DE000NB0 F812	500,000	1.75	2575.71 000000 00	3	5.0	3.0	20.0	0.0	2575.71 000000 00	0.01	0.1	USD
376,65 4	DE000NB0 F820	500,000	1.89	2574.21 000000 00	3	5.0	3.0	20.0	0.0	2574.21 000000 00	0.01	0.1	USD
376,65 5	DE000NB0 F838	500,000	2.03	2572.71 000000 00	3	5.0	3.0	20.0	0.0	2572.71 000000 00	0.01	0.1	USD
376,65 6	DE000NB0 F846	500,000	2.17	2571.21 000000 00	3	5.0	3.0	20.0	0.0	2571.21 000000 00	0.01	0.1	USD
376,65 7	DE000NB0 F853	500,000	2.32	2569.71 000000 00	3	5.0	3.0	20.0	0.0	2569.71 000000 00	0.01	0.1	USD
376,65 8	DE000NB0 F861	500,000	2.46	2568.21 000000 00	3	5.0	3.0	20.0	0.0	2568.21 000000 00	0.01	0.1	USD
376,65 9	DE000NB0 F879	500,000	2.6	2566.71 000000 00	3	5.0	3.0	20.0	0.0	2566.71 000000 00	0.01	0.1	USD
376,66 0	DE000NB0 F887	500,000	2.74	2565.21 000000 00	3	5.0	3.0	20.0	0.0	2565.21 000000 00	0.01	0.1	USD
376,66 1	DE000NB0 F895	1,000,000	0.02	3.12700 00000	3	5.0	10.0	20.0	0.0	3.12700 00000	0.001	1.0	USD

376,66 2	DE000NB0 F9A1	1,000,000	0.05	3.09600 00000	3	5.0	10.0	20.0	0.0	3.09600 00000	0.001	1.0	USD
376,66 3	DE000NB0 F9B9	1,000,000	0.08	3.06500 00000	3	5.0	10.0	20.0	0.0	3.06500 00000	0.001	1.0	USD
376,66 4	DE000NB0 F9C7	1,000,000	0.11	3.03400 00000	3	5.0	10.0	20.0	0.0	3.03400 00000	0.001	1.0	USD
376,66 5	DE000NB0 F9D5	1,000,000	0.14	3.00300 00000	3	5.0	10.0	20.0	0.0	3.00300 00000	0.001	1.0	USD
376,66 6	DE000NB0 F9E3	1,000,000	0.17	2.97300 00000	3	5.0	10.0	20.0	0.0	2.97300 00000	0.001	1.0	USD
376,66 7	DE000NB0 F9F0	200,000	0.1	962.850 000000 0	3	5.0	5.0	20.0	0.0	962.850 000000 0	0.01	0.01	USD
376,66 8	DE000NB0 F9G8	250,000	0.11	945.930 000000 0	3	5.0	5.0	20.0	0.0	945.930 000000 0	0.01	0.01	USD
376,66 9	DE000NB0 F9H6	500,000	0.12	30.6282 000000	3	5.0	4.0	20.0	0.0	30.6282 000000	0.000 1	1.0	USD
376,67 0	DE000NB0 F9J2	500,000	0.21	30.5282 000000	3	5.0	4.0	20.0	0.0	30.5282 000000	0.000 1	1.0	USD
376,67 1	DE000NB0 F9K0	500,000	0.3	30.4282 000000	3	5.0	4.0	20.0	0.0	30.4282 000000	0.000 1	1.0	USD
376,67 2	DE000NB0 F9L8	500,000	0.4	30.3282 000000	3	5.0	4.0	20.0	0.0	30.3282 000000	0.000 1	1.0	USD
376,67 3	DE000NB0 F9M6	250,000	0.43	66.8600 000000	3	5.0	7.5	20.0	0.0	66.8600 000000	0.01	1.0	USD
376,67 4	DE000NB0 F9N4	250,000	0.67	66.6100 000000	3	5.0	7.5	20.0	0.0	66.6100 000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
-----------------------------------	-----------	---------------	--------------------------------	---------------------------------------	----------------------	--------------------	--------------------	----------------	-----------------------



376,63 3	DE000N B0F8F2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
376,63 4	DE000N B0F8G0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
376,63 5	DE000N B0F8H8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
376,63 6	DE000N B0F8J4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
376,63 7	DE000N B0F8K2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

376,638	DE000NB0F8L0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,639	DE000NB0F8M8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,640	DE000NB0F8N6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,641	DE000NB0F8P1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,642	DE000NB0F8Q9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,643	DE000NB0F8R7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,644	DE000NB0F8S5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,645	DE000NB0F8T3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,646	DE000NB0F8U1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

376,647	DE000NB0F8V9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,648	DE000NB0F8W7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,649	DE000NB0F8X5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,650	DE000NB0F8Y3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,651	DE000NB0F8Z0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,652	DE000NB0F804	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,653	DE000NB0F812	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,654	DE000NB0F820	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,655	DE000NB0F838	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,656	DE000NB0F846	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

376,657	DE000NB0F853	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
376,658	DE000NB0F861	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
376,659	DE000NB0F879	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
376,660	DE000NB0F887	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
376,661	DE000NB0F895	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
376,662	DE000NB0F9A1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
376,663	DE000NB0F9B9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

376,664	DE000NB0F9C7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,665	DE000NB0F9D5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,666	DE000NB0F9E3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,667	DE000NB0F9F0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,668	DE000NB0F9G8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,669	DE000NB0F9H6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,670	DE000NB0F9J2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

376,67 1	DE000N B0F9K0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,67 2	DE000N B0F9L8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,67 3	DE000N B0F9M6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
376,67 4	DE000N B0F9N4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0F8F2	Not Applicable	NB0F8F
DE000NB0F8G0	Not Applicable	NB0F8G
DE000NB0F8H8	Not Applicable	NB0F8H
DE000NB0F8J4	Not Applicable	NB0F8J
DE000NB0F8K2	Not Applicable	NB0F8K
DE000NB0F8L0	Not Applicable	NB0F8L
DE000NB0F8M8	Not Applicable	NB0F8M
DE000NB0F8N6	Not Applicable	NB0F8N
DE000NB0F8P1	Not Applicable	NB0F8P
DE000NB0F8Q9	Not Applicable	NB0F8Q
DE000NB0F8R7	Not Applicable	NB0F8R
DE000NB0F8S5	Not Applicable	NB0F8S
DE000NB0F8T3	Not Applicable	NB0F8T
DE000NB0F8U1	Not Applicable	NB0F8U
DE000NB0F8V9	Not Applicable	NB0F8V
DE000NB0F8W7	Not Applicable	NB0F8W
DE000NB0F8X5	Not Applicable	NB0F8X
DE000NB0F8Y3	Not Applicable	NB0F8Y
DE000NB0F8Z0	Not Applicable	NB0F8Z
DE000NB0F804	Not Applicable	NB0F80
DE000NB0F812	Not Applicable	NB0F81
DE000NB0F820	Not Applicable	NB0F82
DE000NB0F838	Not Applicable	NB0F83
DE000NB0F846	Not Applicable	NB0F84
DE000NB0F853	Not Applicable	NB0F85
DE000NB0F861	Not Applicable	NB0F86
DE000NB0F879	Not Applicable	NB0F87
DE000NB0F887	Not Applicable	NB0F88
DE000NB0F895	Not Applicable	NB0F89
DE000NB0F9A1	Not Applicable	NB0F9A
DE000NB0F9B9	Not Applicable	NB0F9B
DE000NB0F9C7	Not Applicable	NB0F9C
DE000NB0F9D5	Not Applicable	NB0F9D
DE000NB0F9E3	Not Applicable	NB0F9E
DE000NB0F9F0	Not Applicable	NB0F9F
DE000NB0F9G8	Not Applicable	NB0F9G
DE000NB0F9H6	Not Applicable	NB0F9H
DE000NB0F9J2	Not Applicable	NB0F9J
DE000NB0F9K0	Not Applicable	NB0F9K
DE000NB0F9L8	Not Applicable	NB0F9L
DE000NB0F9M6	Not Applicable	NB0F9M
DE000NB0F9N4	Not Applicable	NB0F9N

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable

(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**