

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
377,060	NB0GL0	DE000NB0GL05	175,000	ING Short Share Open End Turbo Certificate
377,061	NB0GL1	DE000NB0GL13	1,000,000	ING Short Share Open End Turbo Certificate
377,062	NB0GL2	DE000NB0GL21	500,000	ING Short Share Open End Turbo Certificate
377,063	NB0GL3	DE000NB0GL39	1,000,000	ING Short Share Open End Turbo Certificate
377,064	NB0GL4	DE000NB0GL47	500,000	ING Short Share Open End Turbo Certificate
377,065	NB0GL5	DE000NB0GL54	500,000	ING Short Share Open End Turbo Certificate
377,066	NB0GL6	DE000NB0GL62	2,000,000	ING Short Share Open End Turbo Certificate
377,067	NB0GL7	DE000NB0GL70	2,000,000	ING Short Share Open End Turbo Certificate
377,068	NB0GL8	DE000NB0GL88	2,000,000	ING Short Share Open End Turbo Certificate
377,069	NB0GL9	DE000NB0GL96	500,000	ING Short Share Open End Turbo Certificate
377,070	NB0GMA	DE000NB0GMA3	500,000	ING Short Share Open End Turbo Certificate
377,071	NB0GMB	DE000NB0GMB1	1,000,000	ING Short Share Open End Turbo Certificate
377,072	NB0GMC	DE000NB0GMC9	500,000	ING Short Share Open End Turbo Certificate
377,073	NB0GMD	DE000NB0GMD7	500,000	ING Short Share Open End Turbo Certificate
377,074	NB0GME	DE000NB0GME5	500,000	ING Short Share Open End Turbo Certificate
377,075	NB0GMF	DE000NB0GMF2	500,000	ING Short Share Open End Turbo Certificate
377,076	NB0GMG	DE000NB0GMG0	2,000,000	ING Short Share Open End Turbo Certificate
377,077	NB0GMH	DE000NB0GMH8	2,000,000	ING Short Share Open End Turbo Certificate
377,078	NB0GMJ	DE000NB0GMJ4	500,000	ING Short Share Open End Turbo Certificate
377,079	NB0GMK	DE000NB0GMK2	500,000	ING Short Share Open End Turbo Certificate
377,080	NB0GML	DE000NB0GML0	100,000	ING Short Share Open End Turbo Certificate
377,081	NB0GMM	DE000NB0GMM8	100,000	ING Short Share Open End Turbo Certificate
377,082	NB0GMN	DE000NB0GMN6	100,000	ING Short Share Open End Turbo Certificate

				Certificate
377,083	NB0GMP	DE000NB0GMP1	100,000	ING Short Share Open End Turbo Certificate
377,084	NB0GMQ	DE000NB0GMQ9	2,000,000	ING Short Share Open End Turbo Certificate
377,085	NB0GMR	DE000NB0GMR7	2,000,000	ING Short Share Open End Turbo Certificate
377,086	NB0GMS	DE000NB0GMS5	2,000,000	ING Short Share Open End Turbo Certificate
377,087	NB0GMT	DE000NB0GMT3	1,000,000	ING Short Share Open End Turbo Certificate
377,088	NB0GMU	DE000NB0GMU1	1,000,000	ING Short Share Open End Turbo Certificate
377,089	NB0GMV	DE000NB0GMV9	1,000,000	ING Short Share Open End Turbo Certificate
377,090	NB0GMW	DE000NB0GMW7	1,000,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 November 2024
6	Issue Date:	22 November 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
377,060	DE000NB0GL05	175,000	0.72	13.9190000000	3	5.0	7.5	20.0	0.0	13.9190000000	0.001	1.0	EUR
377,061	DE000NB0GL13	1,000,000	0.42	288.8100000000	3	5.0	5.0	20.0	0.0	288.8100000000	0.01	0.1	EUR
377,062	DE000NB0GL21	500,000	0.46	125.2400000000	3	5.0	5.0	20.0	0.0	125.2400000000	0.01	0.1	EUR
377,063	DE000NB0GL39	1,000,000	0.45	16.3610000000	3	5.0	7.5	20.0	0.0	16.3610000000	0.001	1.0	EUR
377,064	DE000NB0GL47	500,000	0.21	63.3000000000	3	5.0	7.5	20.0	0.0	63.3000000000	0.01	0.1	EUR
377,065	DE000NB0GL54	500,000	0.2	6.3470000000	3	5.0	7.5	20.0	0.0	6.3470000000	0.001	1.0	EUR
377,066	DE000NB0GL62	2,000,000	0.45	10.0842000000	3	5.0	10.0	20.0	0.0	10.0800000000	0.01	1.0	EUR
377,067	DE000NB0GL70	2,000,000	0.66	10.2900000000	3	5.0	10.0	20.0	0.0	10.2900000000	0.01	1.0	EUR
377,06	DE000NB0	2,000,000	0.87	10.5001	3	5.0	10.0	20.0	0.0	10.5000	0.01	1.0	EUR

8	GL88			000000						000000			
377,069	DE000NB0 GL96	500,000	1.04	29.8470 000000	3	5.0	5.0	20.0	0.0	29.8470 000000	0.001	1.0	EUR
377,070	DE000NB0 GMA3	500,000	0.76	146.320 000000 0	3	5.0	7.5	20.0	0.0	146.320 000000 0	0.01	0.1	EUR
377,071	DE000NB0 GMB1	1,000,000	18.57	1043.21 130000 00	3	5.0	7.5	20.0	0.0	1043.21 130000 00	0.000 1	0.1	USD
377,072	DE000NB0 GMC9	500,000	0.39	4.55200 00000	3	3.5	7.5	20.0	0.0	4.55200 00000	0.001	1.0	EUR
377,073	DE000NB0 GMD7	500,000	0.98	18.4900 000000	3	5.0	7.5	20.0	0.0	18.4900 000000	0.01	1.0	EUR
377,074	DE000NB0 GME5	500,000	0.54	182.770 000000 0	3	3.5	5.0	20.0	0.0	182.770 000000 0	0.01	0.1	EUR
377,075	DE000NB0 GMF2	500,000	0.91	186.500 000000 0	3	3.5	5.0	20.0	0.0	186.500 000000 0	0.01	0.1	EUR
377,076	DE000NB0 GMG0	2,000,000	0.7	346.125 600000 0	3	5.0	7.5	20.0	0.0	346.125 600000 0	0.01	0.1	USD
377,077	DE000NB0 GMH8	2,000,000	0.14	30.0910 000000	3	5.0	15.0	20.0	0.0	30.0910 000000	0.001	0.1	EUR
377,078	DE000NB0 GMJ4	500,000	1.17	8.56800 00000	3	3.5	7.5	20.0	0.0	8.56800 00000	0.001	1.0	EUR
377,079	DE000NB0 GMK2	500,000	1.35	8.74300 00000	3	3.5	7.5	20.0	0.0	8.74300 00000	0.001	1.0	EUR
377,080	DE000NB0 GML0	100,000	0.07	216.300 000000 0	3	5.0	7.5	20.0	0.0	216.300 000000 0	0.01	0.01	EUR
377,081	DE000NB0 GMM8	100,000	0.15	37.6400 000000	3	5.0	7.5	20.0	0.0	37.6400 000000	0.01	0.1	EUR
377,082	DE000NB0 GMN6	100,000	1.31	46.3500 000000	3	5.0	7.5	20.0	0.0	46.3500 000000	0.01	1.0	EUR
377,083	DE000NB0 GMP1	100,000	2.02	47.0600 000000	3	5.0	7.5	20.0	0.0	47.0600 000000	0.01	1.0	EUR
377,084	DE000NB0 GMQ9	2,000,000	1.21	22.4010 000000	3.0	3.5	7.5	20.0	0.0	22.4010 000000	0.001	1.0	EUR
377,085	DE000NB0 GMR7	2,000,000	1.9	23.0940 000000	3.0	3.5	7.5	20.0	0.0	23.0940 000000	0.001	1.0	EUR
377,086	DE000NB0 GMS5	2,000,000	3.44	24.8990 000000	3.0	3.5	7.5	20.0	0.0	24.8990 000000	0.001	1.0	EUR
377,087	DE000NB0 GMT3	1,000,000	0.19	63.4794 000000	3.0	5.0	7.5	20.0	0.0	63.4794 000000	0.000 1	0.1	EUR
377,088	DE000NB0 GMU1	1,000,000	1.67	774.872 600000 0	3.0	3.5	7.5	20.0	0.0	774.872 600000 0	0.01	0.01	EUR
377,089	DE000NB0 GMV9	1,000,000	1.74	782.621 300000 0	3.0	3.5	7.5	20.0	0.0	782.621 300000 0	0.01	0.01	EUR
377,090	DE000NB0 GMW7	1,000,000	1.82	790.447 500000 0	3.0	3.5	7.5	20.0	0.0	790.447 500000 0	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
377,060	DE000NB0GL05	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,061	DE000NB0GL13	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,062	DE000NB0GL21	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,063	DE000NB0GL39	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,064	DE000NB0GL47	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,065	DE000NB0GL54	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,066	DE000NB0GL62	Ordinary Shares issued by the Share Issuer (ISIN code:	Evotec AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		DE0005664809) (Bloomberg code: EVT GY <Equity>)		(Xetra)		Index Certificate Conditions
377,067	DE000NB0GL70	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,068	DE000NB0GL88	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,069	DE000NB0GL96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,070	DE000NB0GMA 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,071	DE000NB0GMB 1	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
377,072	DE000NB0GMC 9	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
377,073	DE000NB0GMD 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

377,074	DE000NB0GME5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,075	DE000NB0GMF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,076	DE000NB0GMG0	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
377,077	DE000NB0GMH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,078	DE000NB0GMJ4	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
377,079	DE000NB0GMK2	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
377,080	DE000NB0GML0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,081	DE000NB0GM M8	Ordinary Shares issued by the Share Issuer (ISIN code:	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000A2E4K43 (Bloomberg code: DHER GY <Equity>)				Index Certificate Conditions
377,082	DE000NB0GMN 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,083	DE000NB0GMP 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,084	DE000NB0GMQ 9	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
377,085	DE000NB0GMR 7	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
377,086	DE000NB0GMS 5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872650) (Bloomberg code: BFIT NA <Equity>)	Basic-Fit NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
377,087	DE000NB0GMT 3	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,088	DE000NB0GMU 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

377,089	DE000NB0GMV9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
377,090	DE000NB0GMW7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Air France-KLM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Merck KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)
Nokia OYJ	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOKIA FH <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Sartorius AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Basic-Fit NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BFIT NA <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
ALSTOM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)
--	---

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0GL05	Not Applicable	NB0GL0
DE000NB0GL13	Not Applicable	NB0GL1
DE000NB0GL21	Not Applicable	NB0GL2
DE000NB0GL39	Not Applicable	NB0GL3
DE000NB0GL47	Not Applicable	NB0GL4
DE000NB0GL54	Not Applicable	NB0GL5
DE000NB0GL62	Not Applicable	NB0GL6
DE000NB0GL70	Not Applicable	NB0GL7
DE000NB0GL88	Not Applicable	NB0GL8
DE000NB0GL96	Not Applicable	NB0GL9
DE000NB0GMA3	Not Applicable	NB0GMA
DE000NB0GMB1	Not Applicable	NB0GMB
DE000NB0GMC9	Not Applicable	NB0GMC
DE000NB0GMD7	Not Applicable	NB0GMD
DE000NB0GME5	Not Applicable	NB0GME
DE000NB0GMF2	Not Applicable	NB0GMF
DE000NB0GMG0	Not Applicable	NB0GMG
DE000NB0GMH8	Not Applicable	NB0GMH
DE000NB0GMJ4	Not Applicable	NB0GMJ
DE000NB0GMK2	Not Applicable	NB0GMK
DE000NB0GML0	Not Applicable	NB0GML
DE000NB0GMM8	Not Applicable	NB0GMM
DE000NB0GMN6	Not Applicable	NB0GMN
DE000NB0GMP1	Not Applicable	NB0GMP
DE000NB0GMQ9	Not Applicable	NB0GMQ
DE000NB0GMR7	Not Applicable	NB0GMR
DE000NB0GMS5	Not Applicable	NB0GMS
DE000NB0GMT3	Not Applicable	NB0GMT
DE000NB0GMU1	Not Applicable	NB0GMU
DE000NB0GMV9	Not Applicable	NB0GMV
DE000NB0GMW7	Not Applicable	NB0GMW

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR