

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Warrants	WKN Code	ISIN Code	Number of Warrants being issued	Title
383,368	NB0M2J	DE000NB0M2J8	250,000	ING Short Index Warrant
383,369	NB0M2K	DE000NB0M2K6	250,000	ING Short Index Warrant
383,370	NB0M2L	DE000NB0M2L4	250,000	ING Short Index Warrant
383,371	NB0M2M	DE000NB0M2M2	250,000	ING Short Index Warrant
383,372	NB0M2N	DE000NB0M2N0	250,000	ING Short Index Warrant
383,373	NB0M2P	DE000NB0M2P5	250,000	ING Short Index Warrant
383,374	NB0M2Q	DE000NB0M2Q3	250,000	ING Short Index Warrant
383,375	NB0M2R	DE000NB0M2R1	250,000	ING Short Index Warrant
383,376	NB0M2S	DE000NB0M2S9	250,000	ING Short Index Warrant
383,377	NB0M2T	DE000NB0M2T7	250,000	ING Short Index Warrant
383,378	NB0M2U	DE000NB0M2U5	250,000	ING Short Index Warrant
383,379	NB0M2V	DE000NB0M2V3	250,000	ING Short Index Warrant
383,380	NB0M2W	DE000NB0M2W1	250,000	ING Short Index Warrant
383,381	NB0M2X	DE000NB0M2X9	250,000	ING Short Index Warrant
383,382	NB0M2Y	DE000NB0M2Y7	250,000	ING Short Index Warrant
383,383	NB0M2Z	DE000NB0M2Z4	250,000	ING Short Index Warrant
383,384	NB0M20	DE000NB0M206	250,000	ING Short Index Warrant
383,385	NB0M21	DE000NB0M214	250,000	ING Short Index Warrant
383,386	NB0M22	DE000NB0M222	250,000	ING Short Index Warrant
383,387	NB0M23	DE000NB0M230	250,000	ING Short Index Warrant
383,388	NB0M24	DE000NB0M248	250,000	ING Short Index Warrant
383,389	NB0M25	DE000NB0M255	250,000	ING Short Index Warrant
383,390	NB0M26	DE000NB0M263	250,000	ING Short Index Warrant
383,391	NB0M27	DE000NB0M271	250,000	ING Short Index Warrant
383,392	NB0M28	DE000NB0M289	250,000	ING Short Index Warrant
383,393	NB0M29	DE000NB0M297	250,000	ING Short Index Warrant
383,394	NB0M3A	DE000NB0M3A5	250,000	ING Short Index Warrant
383,395	NB0M3B	DE000NB0M3B3	250,000	ING Short Index Warrant
383,396	NB0M3C	DE000NB0M3C1	250,000	ING Short Index Warrant
383,397	NB0M3D	DE000NB0M3D9	250,000	ING Short Index Warrant
383,398	NB0M3E	DE000NB0M3E7	250,000	ING Short Index Warrant
383,399	NB0M3F	DE000NB0M3F4	250,000	ING Short Index Warrant
383,400	NB0M3G	DE000NB0M3G2	250,000	ING Short Index Warrant
383,401	NB0M3H	DE000NB0M3H0	250,000	ING Short Index Warrant
383,402	NB0M3J	DE000NB0M3J6	250,000	ING Short Index Warrant
383,403	NB0M3K	DE000NB0M3K4	250,000	ING Short Index Warrant
383,404	NB0M3L	DE000NB0M3L2	250,000	ING Short Index Warrant
383,405	NB0M3M	DE000NB0M3M0	250,000	ING Short Index Warrant
383,406	NB0M3N	DE000NB0M3N8	250,000	ING Short Index Warrant
383,407	NB0M3P	DE000NB0M3P3	250,000	ING Short Index Warrant
383,408	NB0M3Q	DE000NB0M3Q1	250,000	ING Short Index Warrant
383,409	NB0M3R	DE000NB0M3R9	250,000	ING Short Index Warrant
383,410	NB0M3S	DE000NB0M3S7	250,000	ING Short Index Warrant
383,411	NB0M3T	DE000NB0M3T5	250,000	ING Short Index Warrant
383,412	NB0M3U	DE000NB0M3U3	250,000	ING Short Index Warrant
383,413	NB0M3V	DE000NB0M3V1	250,000	ING Short Index Warrant

383,414	NB0M3W	DE000NB0M3W9	250,000	ING Short Index Warrant
383,415	NB0M3X	DE000NB0M3X7	250,000	ING Short Index Warrant
383,416	NB0M3Y	DE000NB0M3Y5	250,000	ING Short Index Warrant
383,417	NB0M3Z	DE000NB0M3Z2	250,000	ING Short Index Warrant
383,418	NB0M30	DE000NB0M305	250,000	ING Short Index Warrant
383,419	NB0M31	DE000NB0M313	250,000	ING Short Index Warrant
383,420	NB0M32	DE000NB0M321	250,000	ING Short Index Warrant
383,421	NB0M33	DE000NB0M339	250,000	ING Short Index Warrant
383,422	NB0M34	DE000NB0M347	250,000	ING Short Index Warrant
383,423	NB0M35	DE000NB0M354	250,000	ING Short Index Warrant
383,424	NB0M36	DE000NB0M362	250,000	ING Short Index Warrant
383,425	NB0M37	DE000NB0M370	250,000	ING Short Index Warrant
383,426	NB0M38	DE000NB0M388	250,000	ING Short Index Warrant
383,427	NB0M39	DE000NB0M396	250,000	ING Short Index Warrant
383,428	NB0M4A	DE000NB0M4A3	250,000	ING Short Index Warrant

**under the
Certificates and Warrants Programme**

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Warrants to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Warrants (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Warrants (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information

document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (the “UK Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Warrant Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Warrants is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE WARRANTS

1	(a) Series number of the Warrants:	As specified in the table below
	(b) Whether or not the Warrants are to be consolidated and form a single series with the Warrants of an existing series:	Not Applicable
2	(a) The type of Warrant which may be Index Warrants, Share Warrants, Currency Warrant, Commodity Warrants or Government Bond Warrants:	Index Warrants
	(b) Whether such Warrants are Dutch Warrants, European Warrants or Polish Warrants:	European Warrants
	(c) Whether such Warrants are Long Warrants or Short Warrants:	Short Warrants
3	Number of Warrants being issued:	As specified in the table below
4	Issue price per Warrant:	As specified in the table below
5	Trade Date:	13 December 2024
6	Issue Date:	17 December 2024
7	Underlying Reference Currency:	As specified in the table below
8	Settlement Currency:	EUR
9	Strike Price:	As specified in the table below
10	Parity:	As specified in the table below
11	Exercise Date:	As specified in the table below
12	Cash Settlement Amount:	As specified in the Index Warrant Conditions
13	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Warrants	ISIN Code	Number of Warrants being Issued	Issue price per Warrant	Underlying Reference Currency	Settlement Currency	Strike Price	Parity	Exercise Date
383,368	DE000NB0M2J8	250,000	EUR 1.0	EUR	EUR	18400.0	100.0	21 February 2025
383,369	DE000NB0M2K6	250,000	EUR 1.0	EUR	EUR	18450.0	100.0	21 February 2025
383,370	DE000NB0M2L4	250,000	EUR 1.0	EUR	EUR	18500.0	100.0	21 February 2025
383,371	DE000NB0M2M2	250,000	EUR 1.0	EUR	EUR	18550.0	100.0	21 February 2025
383,372	DE000NB0M2N0	250,000	EUR 1.0	EUR	EUR	18600.0	100.0	21 February 2025
383,373	DE000NB0M2P5	250,000	EUR 1.0	EUR	EUR	18650.0	100.0	21 February 2025
383,374	DE000NB0M2Q3	250,000	EUR 1.0	EUR	EUR	18700.0	100.0	21 February 2025
383,375	DE000NB0M2	250,000	EUR 1.0	EUR	EUR	18750.0	100.0	21 February

	R1							2025
383,376	DE000NB0M2 S9	250,000	EUR 1.0	EUR	EUR	18800.0	100.0	21 February 2025
383,377	DE000NB0M2 T7	250,000	EUR 1.0	EUR	EUR	18850.0	100.0	21 February 2025
383,378	DE000NB0M2 U5	250,000	EUR 1.0	EUR	EUR	18900.0	100.0	21 February 2025
383,379	DE000NB0M2 V3	250,000	EUR 1.0	EUR	EUR	18950.0	100.0	21 February 2025
383,380	DE000NB0M2 W1	250,000	EUR 1.0	EUR	EUR	19000.0	100.0	21 February 2025
383,381	DE000NB0M2 X9	250,000	EUR 1.0	EUR	EUR	19050.0	100.0	21 February 2025
383,382	DE000NB0M2 Y7	250,000	EUR 1.0	EUR	EUR	19100.0	100.0	21 February 2025
383,383	DE000NB0M2 Z4	250,000	EUR 1.0	EUR	EUR	19150.0	100.0	21 February 2025
383,384	DE000NB0M2 06	250,000	EUR 1.0	EUR	EUR	19200.0	100.0	21 February 2025
383,385	DE000NB0M2 14	250,000	EUR 1.0	EUR	EUR	19250.0	100.0	21 February 2025
383,386	DE000NB0M2 22	250,000	EUR 1.0	EUR	EUR	19300.0	100.0	21 February 2025
383,387	DE000NB0M2 30	250,000	EUR 1.0	EUR	EUR	19350.0	100.0	21 February 2025
383,388	DE000NB0M2 48	250,000	EUR 1.0	EUR	EUR	19400.0	100.0	21 February 2025
383,389	DE000NB0M2 55	250,000	EUR 1.0	EUR	EUR	19450.0	100.0	21 February 2025
383,390	DE000NB0M2 63	250,000	EUR 1.0	EUR	EUR	19500.0	100.0	21 February 2025
383,391	DE000NB0M2 71	250,000	EUR 1.0	EUR	EUR	19550.0	100.0	21 February 2025
383,392	DE000NB0M2 89	250,000	EUR 1.0	EUR	EUR	19600.0	100.0	21 February 2025
383,393	DE000NB0M2 97	250,000	EUR 1.0	EUR	EUR	19650.0	100.0	21 February 2025
383,394	DE000NB0M3 A5	250,000	EUR 1.0	EUR	EUR	19700.0	100.0	21 February 2025
383,395	DE000NB0M3 B3	250,000	EUR 1.0	EUR	EUR	19750.0	100.0	21 February 2025
383,396	DE000NB0M3 C1	250,000	EUR 1.0	EUR	EUR	19800.0	100.0	21 February 2025
383,397	DE000NB0M3 D9	250,000	EUR 1.0	EUR	EUR	19850.0	100.0	21 February 2025
383,398	DE000NB0M3 E7	250,000	EUR 1.0	EUR	EUR	19900.0	100.0	21 February 2025
383,399	DE000NB0M3 F4	250,000	EUR 1.0	EUR	EUR	19950.0	100.0	21 February 2025
383,400	DE000NB0M3 G2	250,000	EUR 1.0	EUR	EUR	20000.0	100.0	21 February 2025
383,401	DE000NB0M3 H0	250,000	EUR 1.0	EUR	EUR	20050.0	100.0	21 February 2025
383,402	DE000NB0M3 J6	250,000	EUR 1.0	EUR	EUR	20100.0	100.0	21 February 2025
383,403	DE000NB0M3 K4	250,000	EUR 1.0	EUR	EUR	20150.0	100.0	21 February 2025
383,404	DE000NB0M3	250,000	EUR 1.0	EUR	EUR	20200.0	100.0	21 February

	L2							2025
383,405	DE000NB0M3M0	250,000	EUR 1.0	EUR	EUR	20250.0	100.0	21 February 2025
383,406	DE000NB0M3N8	250,000	EUR 1.0	EUR	EUR	20300.0	100.0	21 February 2025
383,407	DE000NB0M3P3	250,000	EUR 1.0	EUR	EUR	20350.0	100.0	21 February 2025
383,408	DE000NB0M3Q1	250,000	EUR 1.0	EUR	EUR	20400.0	100.0	21 February 2025
383,409	DE000NB0M3R9	250,000	EUR 1.0	EUR	EUR	20450.0	100.0	21 February 2025
383,410	DE000NB0M3S7	250,000	EUR 1.0	EUR	EUR	20500.0	100.0	21 February 2025
383,411	DE000NB0M3T5	250,000	EUR 1.44	EUR	EUR	20550.0	100.0	21 February 2025
383,412	DE000NB0M3U3	250,000	EUR 1.94	EUR	EUR	20600.0	100.0	21 February 2025
383,413	DE000NB0M3V1	250,000	EUR 2.44	EUR	EUR	20650.0	100.0	21 February 2025
383,414	DE000NB0M3W9	250,000	EUR 2.94	EUR	EUR	20700.0	100.0	21 February 2025
383,415	DE000NB0M3X7	250,000	EUR 3.44	EUR	EUR	20750.0	100.0	21 February 2025
383,416	DE000NB0M3Y5	250,000	EUR 3.94	EUR	EUR	20800.0	100.0	21 February 2025
383,417	DE000NB0M3Z2	250,000	EUR 4.44	EUR	EUR	20850.0	100.0	21 February 2025
383,418	DE000NB0M305	250,000	EUR 4.94	EUR	EUR	20900.0	100.0	21 February 2025
383,419	DE000NB0M313	250,000	EUR 5.44	EUR	EUR	20950.0	100.0	21 February 2025
383,420	DE000NB0M321	250,000	EUR 5.94	EUR	EUR	21000.0	100.0	21 February 2025
383,421	DE000NB0M339	250,000	EUR 6.44	EUR	EUR	21050.0	100.0	21 February 2025
383,422	DE000NB0M347	250,000	EUR 6.94	EUR	EUR	21100.0	100.0	21 February 2025
383,423	DE000NB0M354	250,000	EUR 7.44	EUR	EUR	21150.0	100.0	21 February 2025
383,424	DE000NB0M362	250,000	EUR 7.94	EUR	EUR	21200.0	100.0	21 February 2025
383,425	DE000NB0M370	250,000	EUR 8.44	EUR	EUR	21250.0	100.0	21 February 2025
383,426	DE000NB0M388	250,000	EUR 8.94	EUR	EUR	21300.0	100.0	21 February 2025
383,427	DE000NB0M396	250,000	EUR 9.44	EUR	EUR	21350.0	100.0	21 February 2025
383,428	DE000NB0M4A3	250,000	EUR 9.94	EUR	EUR	21400.0	100.0	21 February 2025

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

14	Index Warrant Conditions	Applicable
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Series Numb	ISIN Code	Details of the Index	Exchange	Index Sponsor	Change in Law	Hedging Disruption	Deduction of costs in
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er of the Warrants						Event	respect of the Hedging Arrangement
383,368	DE000NB0M2J8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
383,369	DE000NB0M2K6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
383,370	DE000NB0M2L4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
383,371	DE000NB0M2M2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
383,372	DE000NB0M2N0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
383,373	DE000NB0M2P5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
383,374	DE000NB0M2Q3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
383,375	DE000NB0M2R1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
383,376	DE000NB0M2S9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)
383,377	DE000NB0M2T7	DAX Index (Bloomberg code:	As specified in	As specified	As specified	As specified	As specified in Index

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

		DAX <Index>)	the Index Warrant Conditions	in the Index Warrant Conditions	in the Index Warrant Conditions	in the Index Warrant Conditions	Warrant Conditions 2(A) and 2(B)
383,428	DE000NB0M4A 3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in the Index Warrant Conditions	As specified in Index Warrant Conditions 2(A) and 2(B)

15	Share Warrant Conditions	Not Applicable
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16	Currency Warrant Conditions	Not Applicable
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17	Commodity Warrant Conditions	Not Applicable
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18	Government Bond Warrant Conditions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Warrants to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Warrants to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Securities Notes
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Warrants

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
DAX Index	The return on the Warrants is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Index will affect the value of the Warrants. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Warrants

7 OPERATIONAL INFORMATION

(i) ISIN Code:	(ii) Common Code:	(iii) CFI:	(iv) FISN:	(v) Other relevant code:
DE000NB0M2J8	Not Applicable	Not Applicable	Not Applicable	NB0M2J
DE000NB0M2K6	Not Applicable	Not Applicable	Not Applicable	NB0M2K
DE000NB0M2L4	Not Applicable	Not Applicable	Not Applicable	NB0M2L
DE000NB0M2M2	Not Applicable	Not Applicable	Not Applicable	NB0M2M
DE000NB0M2N0	Not Applicable	Not Applicable	Not Applicable	NB0M2N
DE000NB0M2P5	Not Applicable	Not Applicable	Not Applicable	NB0M2P
DE000NB0M2Q3	Not Applicable	Not Applicable	Not Applicable	NB0M2Q
DE000NB0M2R1	Not Applicable	Not Applicable	Not Applicable	NB0M2R
DE000NB0M2S9	Not Applicable	Not Applicable	Not Applicable	NB0M2S
DE000NB0M2T7	Not Applicable	Not Applicable	Not Applicable	NB0M2T
DE000NB0M2U5	Not Applicable	Not Applicable	Not Applicable	NB0M2U
DE000NB0M2V3	Not Applicable	Not Applicable	Not Applicable	NB0M2V
DE000NB0M2W1	Not Applicable	Not Applicable	Not Applicable	NB0M2W
DE000NB0M2X9	Not Applicable	Not Applicable	Not Applicable	NB0M2X
DE000NB0M2Y7	Not Applicable	Not Applicable	Not Applicable	NB0M2Y
DE000NB0M2Z4	Not Applicable	Not Applicable	Not Applicable	NB0M2Z
DE000NB0M206	Not Applicable	Not Applicable	Not Applicable	NB0M20
DE000NB0M214	Not Applicable	Not Applicable	Not Applicable	NB0M21
DE000NB0M222	Not Applicable	Not Applicable	Not Applicable	NB0M22
DE000NB0M230	Not Applicable	Not Applicable	Not Applicable	NB0M23
DE000NB0M248	Not Applicable	Not Applicable	Not Applicable	NB0M24
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DE000NB0M263	Not Applicable	Not Applicable	Not Applicable	NB0M26
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DE000NB0M297	Not Applicable	Not Applicable	Not Applicable	NB0M29
DE000NB0M3A5	Not Applicable	Not Applicable	Not Applicable	NB0M3A
DE000NB0M3B3	Not Applicable	Not Applicable	Not Applicable	NB0M3B
DE000NB0M3C1	Not Applicable	Not Applicable	Not Applicable	NB0M3C
DE000NB0M3D9	Not Applicable	Not Applicable	Not Applicable	NB0M3D
DE000NB0M3E7	Not Applicable	Not Applicable	Not Applicable	NB0M3E
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DE000NB0M3J6	Not Applicable	Not Applicable	Not Applicable	NB0M3J

DE000NB0M3K4	Not Applicable	Not Applicable	Not Applicable	NB0M3K
DE000NB0M3L2	Not Applicable	Not Applicable	Not Applicable	NB0M3L
DE000NB0M3M0	Not Applicable	Not Applicable	Not Applicable	NB0M3M
DE000NB0M3N8	Not Applicable	Not Applicable	Not Applicable	NB0M3N
DE000NB0M3P3	Not Applicable	Not Applicable	Not Applicable	NB0M3P
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DE000NB0M3U3	Not Applicable	Not Applicable	Not Applicable	NB0M3U
DE000NB0M3V1	Not Applicable	Not Applicable	Not Applicable	NB0M3V
DE000NB0M3W9	Not Applicable	Not Applicable	Not Applicable	NB0M3W
DE000NB0M3X7	Not Applicable	Not Applicable	Not Applicable	NB0M3X
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DE000NB0M313	Not Applicable	Not Applicable	Not Applicable	NB0M31
DE000NB0M321	Not Applicable	Not Applicable	Not Applicable	NB0M32
DE000NB0M339	Not Applicable	Not Applicable	Not Applicable	NB0M33
DE000NB0M347	Not Applicable	Not Applicable	Not Applicable	NB0M34
DE000NB0M354	Not Applicable	Not Applicable	Not Applicable	NB0M35
DE000NB0M362	Not Applicable	Not Applicable	Not Applicable	NB0M36
DE000NB0M370	Not Applicable	Not Applicable	Not Applicable	NB0M37
DE000NB0M388	Not Applicable	Not Applicable	Not Applicable	NB0M38
DE000NB0M396	Not Applicable	Not Applicable	Not Applicable	NB0M39
DE000NB0M4A3	Not Applicable	Not Applicable	Not Applicable	NB0M4A

(vi) Name of the Principal Warrant Agent	ING Bank N.V.
(vii) Trade date	13 December 2024

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Warrants	European Warrants
(ii) Non-exempt offer:	An offer of Warrants may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands and Belgium (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Warrants is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE WARRANTS AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Warrants are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Warrants. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index