

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
384,445	NB0NZ7	DE000NB0NZ75	175,000	ING Short Share Open End Turbo Certificate
384,446	NB0NZ8	DE000NB0NZ83	2,000,000	ING Short Share Open End Turbo Certificate
384,447	NB0NZ9	DE000NB0NZ91	500,000	ING Short Share Open End Turbo Certificate
384,448	NB0N0A	DE000NB0N0A0	500,000	ING Short Share Open End Turbo Certificate
384,449	NB0N0B	DE000NB0N0B8	500,000	ING Short Share Open End Turbo Certificate
384,450	NB0N0C	DE000NB0N0C6	500,000	ING Short Share Open End Turbo Certificate
384,451	NB0N0D	DE000NB0N0D4	1,000,000	ING Short Share Open End Turbo Certificate
384,452	NB0N0E	DE000NB0N0E2	2,000,000	ING Short Share Open End Turbo Certificate
384,453	NB0N0F	DE000NB0N0F9	2,000,000	ING Short Share Open End Turbo Certificate
384,454	NB0N0G	DE000NB0N0G7	500,000	ING Short Share Open End Turbo Certificate
384,455	NB0N0H	DE000NB0N0H5	500,000	ING Short Share Open End Turbo Certificate
384,456	NB0N0J	DE000NB0N0J1	500,000	ING Short Share Open End Turbo Certificate
384,457	NB0N0K	DE000NB0N0K9	500,000	ING Short Share Open End Turbo Certificate
384,458	NB0N0L	DE000NB0N0L7	2,000,000	ING Short Share Open End Turbo Certificate
384,459	NB0N0M	DE000NB0N0M5	2,000,000	ING Short Share Open End Turbo Certificate
384,460	NB0N0N	DE000NB0N0N3	100,000	ING Short Share Open End Turbo Certificate
384,461	NB0N0P	DE000NB0N0P8	1,000,000	ING Short Share Open End Turbo Certificate
384,462	NB0N0Q	DE000NB0N0Q6	1,000,000	ING Short Share Open End Turbo Certificate
384,463	NB0N0R	DE000NB0N0R4	100,000	ING Short Share Open End Turbo Certificate
384,464	NB0N0S	DE000NB0N0S2	100,000	ING Short Share Open End Turbo Certificate
384,465	NB0N0T	DE000NB0N0T0	1,000,000	ING Short Share Open End Turbo Certificate
384,466	NB0N0U	DE000NB0N0U8	1,000,000	ING Short Share Open End Turbo Certificate
384,467	NB0N0V	DE000NB0N0V6	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
384,468	NB0N0W	DE000NB0N0W4	1,000,000	ING Short Share Open End Turbo Certificate
384,469	NB0N0X	DE000NB0N0X2	1,000,000	ING Short Share Open End Turbo Certificate
384,470	NB0N0Y	DE000NB0N0Y0	1,000,000	ING Short Share Open End Turbo Certificate
384,471	NB0N0Z	DE000NB0N0Z7	2,000,000	ING Short Share Open End Turbo Certificate
384,472	NB0N00	DE000NB0N006	1,000,000	ING Short Share Open End Turbo Certificate
384,473	NB0N01	DE000NB0N014	1,000,000	ING Short Share Open End Turbo Certificate
384,474	NB0N02	DE000NB0N022	1,000,000	ING Short Share Open End Turbo Certificate
384,475	NB0N03	DE000NB0N030	1,000,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 December 2024
6	Issue Date:	19 December 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
384,445	DE000NB0NZ75	175,000	0.7	15.1050000000	3	5.0	7.5	20.0	0.0	15.1050000000	0.001	1.0	EUR
384,446	DE000NB0NZ83	2,000,000	0.29	194.3859000000	3	5.0	7.5	20.0	0.0	194.3859000000	0.0001	0.1	USD
384,447	DE000NB0NZ91	500,000	0.05	20.1700000000	3	5.0	7.5	20.0	0.0	20.1700000000	0.01	0.1	EUR
384,448	DE000NB0N0A0	500,000	0.19	79.9900000000	3	5.0	7.5	20.0	0.0	79.9900000000	0.01	0.1	EUR
384,449	DE000NB0N0B8	500,000	0.31	81.2100000000	3	5.0	7.5	20.0	0.0	81.2100000000	0.01	0.1	EUR
384,450	DE000NB0N0C6	500,000	0.11	56.2960000000	3	5.0	5.0	20.0	0.0	56.2960000000	0.001	0.1	EUR
384,451	DE000NB0N0D4	1,000,000	2.56	19.7380000000	3	5.0	7.5	20.0	0.0	19.7380000000	0.001	1.0	EUR
384,452	DE000NB0N0E2	2,000,000	0.39	8.7549000000	3	5.0	10.0	20.0	0.0	8.7500000000	0.01	1.0	EUR
384,453	DE000NB0N0F9	2,000,000	0.57	8.9336000000	3	5.0	10.0	20.0	0.0	8.9300000000	0.01	1.0	EUR

384,454	DE000NB0N0G7	500,000	17.24	695.8438000000	3	5.0	7.5	20.0	0.0	695.8438000000	0.0001	0.1	EUR
384,455	DE000NB0N0H5	500,000	0.57	11.9180000000	3	5.0	10.0	20.0	0.0	11.9180000000	0.001	1.0	EUR
384,456	DE000NB0N0J1	500,000	1.22	29.9080000000	3	5.0	7.5	20.0	0.0	29.9080000000	0.001	1.0	EUR
384,457	DE000NB0N0K9	500,000	1.83	30.5190000000	3	5.0	7.5	20.0	0.0	30.5190000000	0.001	1.0	EUR
384,458	DE000NB0N0L7	2,000,000	8.36	523.9364000000	3	5.0	7.5	20.0	0.0	523.9360000000	0.01	0.1	USD
384,459	DE000NB0N0M5	2,000,000	0.17	31.6580000000	3	5.0	15.0	20.0	0.0	31.6580000000	0.001	0.1	EUR
384,460	DE000NB0N0N3	100,000	2.18	16.0590000000	3	3.5	7.5	20.0	0.0	16.0590000000	0.001	1.0	EUR
384,461	DE000NB0N0P8	1,000,000	0.26	136.9665000000	3	3.5	12.5	20.0	0.0	136.9660000000	0.01	0.1	USD
384,462	DE000NB0N0Q6	1,000,000	0.39	138.3501000000	3	3.5	12.5	20.0	0.0	138.3500000000	0.01	0.1	USD
384,463	DE000NB0N0R4	100,000	0.13	31.3400000000	3	5.0	7.5	20.0	0.0	31.3400000000	0.01	0.1	EUR
384,464	DE000NB0N0S2	100,000	0.23	32.3100000000	3	5.0	7.5	20.0	0.0	32.3100000000	0.01	0.1	EUR
384,465	DE000NB0N0T0	1,000,000	0.27	129.7232000000	3	5.0	7.5	20.0	0.0	129.7200000000	0.01	0.1	USD
384,466	DE000NB0N0U8	1,000,000	0.39	131.0336000000	3	5.0	7.5	20.0	0.0	131.0300000000	0.01	0.1	USD
384,467	DE000NB0N0V6	1,000,000	0.52	132.3572000000	3	5.0	7.5	20.0	0.0	132.3500000000	0.01	0.1	USD
384,468	DE000NB0N0W4	1,000,000	1.99	641.2294000000	3	5.0	7.5	20.0	0.0	641.2200000000	0.01	0.1	USD
384,469	DE000NB0N0X2	1,000,000	2.28	644.2294000000	3	5.0	7.5	20.0	0.0	644.2200000000	0.01	0.1	USD
384,470	DE000NB0N0Y0	1,000,000	2.56	647.2294000000	3	5.0	7.5	20.0	0.0	647.2200000000	0.01	0.1	USD
384,471	DE000NB0N0Z7	2,000,000	3.14	23.9150000000	3.0	3.5	7.5	20.0	0.0	23.9150000000	0.001	1.0	EUR
384,472	DE000NB0N006	1,000,000	0.78	38.1107000000	3.0	3.5	7.5	20.0	0.0	38.1107000000	0.0001	1.0	USD
384,473	DE000NB0N014	1,000,000	0.42	156.3006000000	3.0	3.5	7.5	20.0	0.0	156.3006000000	0.0001	0.1	USD
384,474	DE000NB0N022	1,000,000	0.13	55.6269000000	3.0	3.5	7.5	20.0	0.0	55.6269000000	0.0001	0.1	USD
384,475	DE000NB0N030	1,000,000	0.24	56.7622000000	3.0	3.5	7.5	20.0	0.0	56.7622000000	0.0001	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
384,445	DE000NB0NZ75	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,446	DE000NB0NZ83	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,447	DE000NB0NZ91	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,448	DE000NB0N0A0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,449	DE000NB0N0B8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,450	DE000NB0N0C6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,451	DE000NB0N0D4	Ordinary Shares issued by the	Deutsche Bank AG	Deutsche Börse, Exchange	Not Applicable	As specified

		Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)		Electronic Trading (Xetra)		in the Index Certificate Conditions
384,452	DE000NB0N0E2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,453	DE000NB0N0F9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,454	DE000NB0N0G7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,455	DE000NB0N0H5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,456	DE000NB0N0J1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,457	DE000NB0N0K9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,458	DE000NB0N0L7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: TSLA US <Equity>)				Conditions
384,459	DE000NB0N0M5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,460	DE000NB0N0N3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000888691) (Bloomberg code: AMG NA <Equity>)	AMG NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
384,461	DE000NB0N0P8	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,462	DE000NB0N0Q6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,463	DE000NB0N0R4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,464	DE000NB0N0S2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,465	DE000NB0N0T0	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,466	DE000NB0N0U	Ordinary Shares issued by the	AMD	Nasdaq Stock	Not	As

	8	Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
384,467	DE000NB0N0V6	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,468	DE000NB0N0W4	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,469	DE000NB0N0X2	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,470	DE000NB0N0Y0	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,471	DE000NB0N0Z7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872650) (Bloomberg code: BFIT NA <Equity>)	Basic-Fit NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
384,472	DE000NB0N006	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,473	DE000NB0N014	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: ARM US <Equity>)				Conditions
384,474	DE000NB0N022	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,475	DE000NB0N030	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Basic-Fit NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BFIT NA <Equity>)
AMG NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMG NA <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0NZ75	Not Applicable	NB0NZ7
DE000NB0NZ83	Not Applicable	NB0NZ8
DE000NB0NZ91	Not Applicable	NB0NZ9
DE000NB0N0A0	Not Applicable	NB0N0A
DE000NB0N0B8	Not Applicable	NB0N0B
DE000NB0N0C6	Not Applicable	NB0N0C
DE000NB0N0D4	Not Applicable	NB0N0D
DE000NB0N0E2	Not Applicable	NB0N0E
DE000NB0N0F9	Not Applicable	NB0N0F
DE000NB0N0G7	Not Applicable	NB0N0G
DE000NB0N0H5	Not Applicable	NB0N0H
DE000NB0N0J1	Not Applicable	NB0N0J
DE000NB0N0K9	Not Applicable	NB0N0K
DE000NB0N0L7	Not Applicable	NB0N0L
DE000NB0N0M5	Not Applicable	NB0N0M
DE000NB0N0N3	Not Applicable	NB0N0N
DE000NB0N0P8	Not Applicable	NB0N0P
DE000NB0N0Q6	Not Applicable	NB0N0Q
DE000NB0N0R4	Not Applicable	NB0N0R
DE000NB0N0S2	Not Applicable	NB0N0S
DE000NB0N0T0	Not Applicable	NB0N0T
DE000NB0N0U8	Not Applicable	NB0N0U
DE000NB0N0V6	Not Applicable	NB0N0V
DE000NB0N0W4	Not Applicable	NB0N0W
DE000NB0N0X2	Not Applicable	NB0N0X
DE000NB0N0Y0	Not Applicable	NB0N0Y
DE000NB0N0Z7	Not Applicable	NB0N0Z
DE000NB0N006	Not Applicable	NB0N00
DE000NB0N014	Not Applicable	NB0N01
DE000NB0N022	Not Applicable	NB0N02
DE000NB0N030	Not Applicable	NB0N03

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR