

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
384,017	NB0NMM	DE000NB0NMM4	1,000,000	ING Long Share Open End Turbo Certificate
384,018	NB0NMN	DE000NB0NMN2	1,000,000	ING Long Share Open End Turbo Certificate
384,019	NB0NMP	DE000NB0NMP7	1,000,000	ING Long Share Open End Turbo Certificate
384,020	NB0NMQ	DE000NB0NMQ5	500,000	ING Long Share Open End Turbo Certificate
384,021	NB0NMR	DE000NB0NMR3	500,000	ING Long Share Open End Turbo Certificate
384,022	NB0NMS	DE000NB0NMS1	500,000	ING Long Share Open End Turbo Certificate
384,023	NB0NMT	DE000NB0NMT9	500,000	ING Long Share Open End Turbo Certificate
384,024	NB0NMU	DE000NB0NMU7	1,000,000	ING Long Share Open End Turbo Certificate
384,025	NB0NMV	DE000NB0NMV5	1,000,000	ING Long Share Open End Turbo Certificate
384,026	NB0NMW	DE000NB0NMW3	500,000	ING Long Share Open End Turbo Certificate
384,027	NB0NMX	DE000NB0NMX1	500,000	ING Long Share Open End Turbo Certificate
384,028	NB0NMY	DE000NB0NMY9	500,000	ING Long Share Open End Turbo Certificate
384,029	NB0NMZ	DE000NB0NMZ6	500,000	ING Long Share Open End Turbo Certificate
384,030	NB0NM0	DE000NB0NM05	500,000	ING Long Share Open End Turbo Certificate
384,031	NB0NM1	DE000NB0NM13	500,000	ING Long Share Open End Turbo Certificate
384,032	NB0NM2	DE000NB0NM21	500,000	ING Long Share Open End Turbo Certificate
384,033	NB0NM3	DE000NB0NM39	500,000	ING Long Share Open End Turbo Certificate
384,034	NB0NM4	DE000NB0NM47	500,000	ING Long Share Open End Turbo Certificate
384,035	NB0NM5	DE000NB0NM54	500,000	ING Long Share Open End Turbo Certificate
384,036	NB0NM6	DE000NB0NM62	500,000	ING Long Share Open End Turbo Certificate
384,037	NB0NM7	DE000NB0NM70	500,000	ING Long Share Open End Turbo Certificate
384,038	NB0NM8	DE000NB0NM88	500,000	ING Long Share Open End Turbo Certificate
384,039	NB0NM9	DE000NB0NM96	500,000	ING Long Share Open End Turbo Certificate

				Certificate
384,040	NB0NNA	DE000NB0NNA7	500,000	ING Long Share Open End Turbo Certificate
384,041	NB0NNB	DE000NB0NNB5	500,000	ING Long Share Open End Turbo Certificate
384,042	NB0NNC	DE000NB0NNC3	500,000	ING Long Share Open End Turbo Certificate
384,043	NB0NND	DE000NB0NND1	500,000	ING Long Share Open End Turbo Certificate
384,044	NB0NNE	DE000NB0NNE9	500,000	ING Long Share Open End Turbo Certificate
384,045	NB0NNF	DE000NB0NNF6	500,000	ING Long Share Open End Turbo Certificate
384,046	NB0NNG	DE000NB0NNG4	500,000	ING Long Share Open End Turbo Certificate
384,047	NB0NNH	DE000NB0NNH2	500,000	ING Long Share Open End Turbo Certificate
384,048	NB0NNJ	DE000NB0NNJ8	500,000	ING Long Share Open End Turbo Certificate
384,049	NB0NNK	DE000NB0NNK6	500,000	ING Long Share Open End Turbo Certificate
384,050	NB0NNL	DE000NB0NNL4	500,000	ING Long Share Open End Turbo Certificate
384,051	NB0NNM	DE000NB0NNM2	500,000	ING Long Share Open End Turbo Certificate
384,052	NB0NNN	DE000NB0NNN0	500,000	ING Long Share Open End Turbo Certificate
384,053	NB0NNP	DE000NB0NNP5	500,000	ING Long Share Open End Turbo Certificate
384,054	NB0NNQ	DE000NB0NNQ3	100,000	ING Long Share Open End Turbo Certificate
384,055	NB0NNR	DE000NB0NNR1	1,000,000	ING Long Share Open End Turbo Certificate
384,056	NB0NNS	DE000NB0NNS9	1,000,000	ING Long Share Open End Turbo Certificate
384,057	NB0NNT	DE000NB0NNT7	1,000,000	ING Long Share Open End Turbo Certificate
384,058	NB0NNU	DE000NB0NNU5	1,000,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or

superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 December 2024
6	Issue Date:	18 December 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
384,017	DE000NB0NMM4	1,000,000	0.49	154.9301000000	3	5.0	10.0	20.0	0.0	154.9400000000	0.01	0.1	EUR
384,018	DE000NB0NMN2	1,000,000	0.14	246.5213000000	3	5.0	7.5	20.0	0.0	246.5300000000	0.01	0.1	USD
384,019	DE000NB0NMP7	1,000,000	0.2	245.9065000000	3	5.0	7.5	20.0	0.0	245.9100000000	0.01	0.1	USD
384,020	DE000NB0NMQ5	500,000	0.14	80.0700000000	3	5.0	7.5	20.0	0.0	80.0700000000	0.01	0.1	EUR
384,021	DE000NB0NMR3	500,000	0.26	78.8800000000	3	5.0	7.5	20.0	0.0	78.8800000000	0.01	0.1	EUR
384,022	DE000NB0NMS1	500,000	0.12	55.7810000000	3	5.0	5.0	20.0	0.0	55.7810000000	0.001	0.1	EUR
384,023	DE000NB0NMT9	500,000	0.15	55.5030000000	3	5.0	5.0	20.0	0.0	55.5030000000	0.001	0.1	EUR
384,024	DE000NB0NMU7	1,000,000	0.35	16.7590000000	3	5.0	7.5	20.0	0.0	16.7590000000	0.001	1.0	EUR

384,02 5	DE000NB0 NMV5	1,000,000	0.12	448.280 500000 0	3	5.0	7.5	20.0	0.0	448.290 000000 0	0.01	0.1	USD
384,02 6	DE000NB0 NMW3	500,000	0.62	511.222 700000 0	3	5.0	7.5	20.0	0.0	511.222 700000 0	0.000 1	0.1	EUR
384,02 7	DE000NB0 NMX1	500,000	0.87	508.679 300000 0	3	5.0	7.5	20.0	0.0	508.679 300000 0	0.000 1	0.1	EUR
384,02 8	DE000NB0 NMY9	500,000	1.13	506.148 500000 0	3	5.0	7.5	20.0	0.0	506.148 500000 0	0.000 1	0.1	EUR
384,02 9	DE000NB0 NMZ6	500,000	1.38	503.630 300000 0	3	5.0	7.5	20.0	0.0	503.630 300000 0	0.000 1	0.1	EUR
384,03 0	DE000NB0 NM05	500,000	1.63	501.124 600000 0	3	5.0	7.5	20.0	0.0	501.124 600000 0	0.000 1	0.1	EUR
384,03 1	DE000NB0 NM13	500,000	1.88	498.631 400000 0	3	5.0	7.5	20.0	0.0	498.631 400000 0	0.000 1	0.1	EUR
384,03 2	DE000NB0 NM21	500,000	2.12	496.150 600000 0	3	5.0	7.5	20.0	0.0	496.150 600000 0	0.000 1	0.1	EUR
384,03 3	DE000NB0 NM39	500,000	2.37	493.682 100000 0	3	5.0	7.5	20.0	0.0	493.682 100000 0	0.000 1	0.1	EUR
384,03 4	DE000NB0 NM47	500,000	2.62	491.225 900000 0	3	5.0	7.5	20.0	0.0	491.225 900000 0	0.000 1	0.1	EUR
384,03 5	DE000NB0 NM54	500,000	0.66	11.1830 000000	3	5.0	10.0	20.0	0.0	11.1830 000000	0.001	1.0	EUR
384,03 6	DE000NB0 NM62	500,000	0.13	240.554 000000 0	3	5.0	7.5	20.0	0.0	240.560 000000 0	0.01	0.1	EUR
384,03 7	DE000NB0 NM70	500,000	0.19	239.954 000000 0	3	5.0	7.5	20.0	0.0	239.960 000000 0	0.01	0.1	EUR
384,03 8	DE000NB0 NM88	500,000	0.25	239.355 000000 0	3	5.0	7.5	20.0	0.0	239.360 000000 0	0.01	0.1	EUR
384,03 9	DE000NB0 NM96	500,000	0.31	238.758 000000 0	3	5.0	7.5	20.0	0.0	238.760 000000 0	0.01	0.1	EUR
384,04 0	DE000NB0 NNA7	500,000	0.37	238.162 000000 0	3	5.0	7.5	20.0	0.0	238.170 000000 0	0.01	0.1	EUR
384,04 1	DE000NB0 NNB5	500,000	0.1	87.6800 000000	3	5.0	7.5	20.0	0.0	87.6800 000000	0.01	0.1	EUR
384,04 2	DE000NB0 NNC3	500,000	0.12	87.4600 000000	3	5.0	7.5	20.0	0.0	87.4600 000000	0.01	0.1	EUR
384,04 3	DE000NB0 NND1	500,000	0.14	87.2400 000000	3	5.0	7.5	20.0	0.0	87.2400 000000	0.01	0.1	EUR
384,04 4	DE000NB0 NNE9	500,000	0.16	87.0200 000000	3	5.0	7.5	20.0	0.0	87.0200 000000	0.01	0.1	EUR
384,04 5	DE000NB0 NNF6	500,000	0.18	86.8000 000000	3	5.0	7.5	20.0	0.0	86.8000 000000	0.01	0.1	EUR
384,04 6	DE000NB0 NNG4	500,000	0.21	86.5800 000000	3	5.0	7.5	20.0	0.0	86.5800 000000	0.01	0.1	EUR
384,04 7	DE000NB0 NNH2	500,000	0.23	86.3600 000000	3	5.0	7.5	20.0	0.0	86.3600 000000	0.01	0.1	EUR

384,048	DE000NB0NNJ8	500,000	0.25	86.1400000000	3	5.0	7.5	20.0	0.0	86.1400000000	0.01	0.1	EUR
384,049	DE000NB0NNK6	500,000	0.27	85.9200000000	3	5.0	7.5	20.0	0.0	85.9200000000	0.01	0.1	EUR
384,050	DE000NB0NNL4	500,000	0.29	85.7000000000	3	5.0	7.5	20.0	0.0	85.7000000000	0.01	0.1	EUR
384,051	DE000NB0NNM2	500,000	0.09	676.7700000000	3	5.0	7.5	20.0	0.0	676.7700000000	0.01	0.01	EUR
384,052	DE000NB0NNN0	500,000	0.13	673.4000000000	3	5.0	7.5	20.0	0.0	673.4000000000	0.01	0.01	EUR
384,053	DE000NB0NNP5	500,000	1.92	108.2700000000	3	3.5	7.5	20.0	0.0	108.2700000000	0.01	0.1	EUR
384,054	DE000NB0NNQ3	100,000	0.14	31.1200000000	3	5.0	7.5	20.0	0.0	31.1200000000	0.01	0.1	EUR
384,055	DE000NB0NNR1	1,000,000	0.28	127.6410000000	3	5.0	7.5	20.0	0.0	127.6500000000	0.01	0.1	USD
384,056	DE000NB0NNS9	1,000,000	0.47	37.6141000000	3.0	3.5	7.5	20.0	0.0	37.6141000000	0.0001	1.0	USD
384,057	DE000NB0NNT7	1,000,000	0.48	142.9542000000	3.0	3.5	7.5	20.0	0.0	142.9542000000	0.0001	0.1	USD
384,058	DE000NB0NNU5	1,000,000	0.24	165.1834000000	3.0	3.5	7.5	20.0	0.0	165.1834000000	0.0001	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
384,017	DE000NB0NMM4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
384,018	DE000NB0NMN2	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,019	DE000NB0NMP	Ordinary Shares	Apple Inc.	Nasdaq Stock	Not	As



	7	issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
384,020	DE000NB0NMQ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,021	DE000NB0NMR3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,022	DE000NB0NMS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,023	DE000NB0NMT9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,024	DE000NB0NMU7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,025	DE000NB0NMV5	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,026	DE000NB0NMW3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: MUV2 GY <Equity>)				Certificate Conditions
384,027	DE000NB0NMX1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,028	DE000NB0NMY9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,029	DE000NB0NMZ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,030	DE000NB0NM05	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,031	DE000NB0NM13	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,032	DE000NB0NM21	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,033	DE000NB0NM39	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

384,034	DE000NB0NM47	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,035	DE000NB0NM54	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,036	DE000NB0NM62	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,037	DE000NB0NM70	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,038	DE000NB0NM88	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,039	DE000NB0NM96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,040	DE000NB0NNA7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,041	DE000NB0NNB5	Preferred Shares issued by the Share Issuer (ISIN code:	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Index Certificate Conditions
384,042	DE000NB0NNC 3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,043	DE000NB0NND 1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,044	DE000NB0NNE 9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,045	DE000NB0NNF 6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,046	DE000NB0NNG 4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,047	DE000NB0NNH 2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,048	DE000NB0NNJ8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

384,049	DE000NB0NNK6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,050	DE000NB0NNL4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,051	DE000NB0NNM2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
384,052	DE000NB0NNN0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
384,053	DE000NB0NNP5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>)	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
384,054	DE000NB0NNQ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
384,055	DE000NB0NNR1	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,056	DE000NB0NNS9	Ordinary Shares issued by the Share Issuer (ISIN code:	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US47215P1066) (Bloomberg code: JD US <Equity>)				Index Certificate Conditions
384,057	DE000NB0NNT 7	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
384,058	DE000NB0NNU 5	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
BE Semiconductor Industries N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BESI NA <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Boeing	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0NMM4	Not Applicable	NB0NMM
DE000NB0NMN2	Not Applicable	NB0NMN
DE000NB0NMP7	Not Applicable	NB0NMP
DE000NB0NMQ5	Not Applicable	NB0NMQ
DE000NB0NMR3	Not Applicable	NB0NMR
DE000NB0NMS1	Not Applicable	NB0NMS
DE000NB0NMT9	Not Applicable	NB0NMT
DE000NB0NMU7	Not Applicable	NB0NMU
DE000NB0NMV5	Not Applicable	NB0NMV
DE000NB0NMW3	Not Applicable	NB0NMW
DE000NB0NMX1	Not Applicable	NB0NMX
DE000NB0NMY9	Not Applicable	NB0NMY
DE000NB0NMZ6	Not Applicable	NB0NMZ
DE000NB0NM05	Not Applicable	NB0NM0
DE000NB0NM13	Not Applicable	NB0NM1
DE000NB0NM21	Not Applicable	NB0NM2
DE000NB0NM39	Not Applicable	NB0NM3
DE000NB0NM47	Not Applicable	NB0NM4
DE000NB0NM54	Not Applicable	NB0NM5
DE000NB0NM62	Not Applicable	NB0NM6
DE000NB0NM70	Not Applicable	NB0NM7
DE000NB0NM88	Not Applicable	NB0NM8
DE000NB0NM96	Not Applicable	NB0NM9
DE000NB0NNA7	Not Applicable	NB0NNA
DE000NB0NNB5	Not Applicable	NB0NNB
DE000NB0NNC3	Not Applicable	NB0NNC
DE000NB0NND1	Not Applicable	NB0NND
DE000NB0NNE9	Not Applicable	NB0NNE
DE000NB0NNF6	Not Applicable	NB0NNF

DE000NB0NNG4	Not Applicable	NB0NNG
DE000NB0NNH2	Not Applicable	NB0NNH
DE000NB0NNJ8	Not Applicable	NB0NNJ
DE000NB0NNK6	Not Applicable	NB0NNK
DE000NB0NNL4	Not Applicable	NB0NNL
DE000NB0NNM2	Not Applicable	NB0NNM
DE000NB0NNN0	Not Applicable	NB0NNN
DE000NB0NNP5	Not Applicable	NB0NNP
DE000NB0NNQ3	Not Applicable	NB0NNQ
DE000NB0NNR1	Not Applicable	NB0NNR
DE000NB0NNS9	Not Applicable	NB0NNS
DE000NB0NNT7	Not Applicable	NB0NNT
DE000NB0NNU5	Not Applicable	NB0NNU

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**