

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
385,889	NB0P8P	DE000NB0P8P9	1,000,000	ING Short Share Open End Turbo Certificate
385,890	NB0P8Q	DE000NB0P8Q7	2,000,000	ING Short Share Open End Turbo Certificate
385,891	NB0P8R	DE000NB0P8R5	2,000,000	ING Short Share Open End Turbo Certificate
385,892	NB0P8S	DE000NB0P8S3	500,000	ING Short Share Open End Turbo Certificate
385,893	NB0P8T	DE000NB0P8T1	1,000,000	ING Short Share Open End Turbo Certificate
385,894	NB0P8U	DE000NB0P8U9	1,000,000	ING Short Share Open End Turbo Certificate
385,895	NB0P8V	DE000NB0P8V7	500,000	ING Short Share Open End Turbo Certificate
385,896	NB0P8W	DE000NB0P8W5	500,000	ING Short Share Open End Turbo Certificate
385,897	NB0P8X	DE000NB0P8X3	500,000	ING Short Share Open End Turbo Certificate
385,898	NB0P8Y	DE000NB0P8Y1	2,000,000	ING Short Share Open End Turbo Certificate
385,899	NB0P8Z	DE000NB0P8Z8	1,000,000	ING Short Share Open End Turbo Certificate
385,900	NB0P80	DE000NB0P803	500,000	ING Short Share Open End Turbo Certificate
385,901	NB0P81	DE000NB0P811	500,000	ING Short Share Open End Turbo Certificate
385,902	NB0P82	DE000NB0P829	2,000,000	ING Short Share Open End Turbo Certificate
385,903	NB0P83	DE000NB0P837	2,000,000	ING Short Share Open End Turbo Certificate
385,904	NB0P84	DE000NB0P845	2,000,000	ING Short Share Open End Turbo Certificate
385,905	NB0P85	DE000NB0P852	2,000,000	ING Short Share Open End Turbo Certificate
385,906	NB0P86	DE000NB0P860	2,000,000	ING Short Share Open End Turbo Certificate
385,907	NB0P87	DE000NB0P878	2,000,000	ING Short Share Open End Turbo Certificate
385,908	NB0P88	DE000NB0P886	500,000	ING Short Share Open End Turbo Certificate
385,909	NB0P89	DE000NB0P894	1,000,000	ING Short Share Open End Turbo Certificate
385,910	NB0P9A	DE000NB0P9A9	100,000	ING Short Share Open End Turbo Certificate
385,911	NB0P9B	DE000NB0P9B7	100,000	ING Short Share Open End Turbo Certificate

				Certificate
385,912	NB0P9C	DE000NB0P9C5	100,000	ING Short Share Open End Turbo Certificate
385,913	NB0P9D	DE000NB0P9D3	1,000,000	ING Short Share Open End Turbo Certificate
385,914	NB0P9E	DE000NB0P9E1	1,000,000	ING Short Share Open End Turbo Certificate
385,915	NB0P9F	DE000NB0P9F8	1,000,000	ING Short Share Open End Turbo Certificate
385,916	NB0P9G	DE000NB0P9G6	2,000,000	ING Short Share Open End Turbo Certificate
385,917	NB0P9H	DE000NB0P9H4	1,000,000	ING Short Share Open End Turbo Certificate
385,918	NB0P9J	DE000NB0P9J0	1,000,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 December 2024
6	Issue Date:	23 December 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
385,889	DE000NB0P8P9	1,000,000	0.34	302.260000000	3	5.0	5.0	20.0	0.0	302.260000000	0.01	0.1	EUR
385,890	DE000NB0P8Q7	2,000,000	0.49	202.269200000	3	5.0	7.5	20.0	0.0	202.269200000	0.0001	0.1	USD
385,891	DE000NB0P8R5	2,000,000	7.18	272.431200000	3	5.0	7.5	20.0	0.0	272.431200000	0.0001	0.1	USD
385,892	DE000NB0P8S3	500,000	0.18	51.298000000	3	3.5	7.5	20.0	0.0	51.298000000	0.001	0.1	EUR
385,893	DE000NB0P8T1	1,000,000	5.48	311.036900000	3	5.0	7.5	20.0	0.0	311.036900000	0.01	0.1	USD
385,894	DE000NB0P8U9	1,000,000	0.18	45.100000000	3	5.0	7.5	20.0	0.0	45.100000000	0.01	0.1	EUR
385,895	DE000NB0P8V7	500,000	0.11	55.170000000	3	5.0	5.0	20.0	0.0	55.170000000	0.001	0.1	EUR
385,89	DE000NB0	500,000	0.3	6.61000	3	5.0	7.5	20.0	0.0	6.61000	0.001	1.0	EUR

6	P8W5			00000						00000			
385,897	DE000NB0 P8X3	500,000	0.44	6.74500 00000	3	5.0	7.5	20.0	0.0	6.74500 00000	0.001	1.0	EUR
385,898	DE000NB0 P8Y1	2,000,000	0.55	11.8413 000000	3	5.0	7.5	20.0	0.0	11.8413 000000	0.000 1	1.0	EUR
385,899	DE000NB0 P8Z8	1,000,000	0.05	11.4840 000000	3	5.0	7.5	20.0	0.0	11.4840 000000	0.001	0.1	EUR
385,900	DE000NB0 P803	500,000	1.44	526.981 400000 0	3	5.0	7.5	20.0	0.0	526.981 400000 0	0.000 1	0.1	EUR
385,901	DE000NB0 P811	500,000	0.65	16.3500 000000	3	5.0	7.5	20.0	0.0	16.3500 000000	0.01	1.0	EUR
385,902	DE000NB0 P829	2,000,000	18.64	675.538 000000 0	3	5.0	7.5	20.0	0.0	675.530 000000 0	0.01	0.1	USD
385,903	DE000NB0 P837	2,000,000	19.13	680.604 500000 0	3	5.0	7.5	20.0	0.0	680.600 000000 0	0.01	0.1	USD
385,904	DE000NB0 P845	2,000,000	19.61	685.709 000000 0	3	5.0	7.5	20.0	0.0	685.700 000000 0	0.01	0.1	USD
385,905	DE000NB0 P852	2,000,000	20.1	690.851 800000 0	3	5.0	7.5	20.0	0.0	690.850 000000 0	0.01	0.1	USD
385,906	DE000NB0 P860	2,000,000	20.6	696.033 100000 0	3	5.0	7.5	20.0	0.0	696.030 000000 0	0.01	0.1	USD
385,907	DE000NB0 P878	2,000,000	21.09	701.253 300000 0	3	5.0	7.5	20.0	0.0	701.250 000000 0	0.01	0.1	USD
385,908	DE000NB0 P886	500,000	0.2	35.6300 000000	3	5.0	10.0	20.0	0.0	35.6300 000000	0.01	0.1	EUR
385,909	DE000NB0 P894	1,000,000	0.24	132.910 700000 0	3	3.5	12.5	20.0	0.0	132.910 000000 0	0.01	0.1	USD
385,910	DE000NB0 P9A9	100,000	0.19	59.5800 000000	3	5.0	7.5	20.0	0.0	59.5800 000000	0.01	0.1	EUR
385,911	DE000NB0 P9B7	100,000	0.37	61.4300 000000	3	5.0	7.5	20.0	0.0	61.4300 000000	0.01	0.1	EUR
385,912	DE000NB0 P9C5	100,000	0.13	30.4000 000000	3	5.0	7.5	20.0	0.0	30.4000 000000	0.01	0.1	EUR
385,913	DE000NB0 P9D3	1,000,000	0.33	128.437 900000 0	3	5.0	7.5	20.0	0.0	128.430 000000 0	0.01	0.1	USD
385,914	DE000NB0 P9E1	1,000,000	1.8	638.289 200000 0	3	5.0	7.5	20.0	0.0	638.280 000000 0	0.01	0.1	USD
385,915	DE000NB0 P9F8	1,000,000	1.42	103.476 100000 0	3.0	3.5	7.5	20.0	0.0	103.476 100000 0	0.000 1	0.1	EUR
385,916	DE000NB0 P9G6	2,000,000	0.31	19.9115 000000	3.0	3.5	7.5	20.0	0.0	19.9115 000000	0.000 1	0.1	EUR
385,917	DE000NB0 P9H4	1,000,000	0.41	147.122 400000 0	3.0	3.5	7.5	20.0	0.0	147.122 400000 0	0.000 1	0.1	USD
385,918	DE000NB0 P9J0	1,000,000	0.1	54.5194 000000	3.0	3.5	7.5	20.0	0.0	54.5194 000000	0.000 1	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
385,889	DE000NB0P8P9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,890	DE000NB0P8Q7	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,891	DE000NB0P8R5	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,892	DE000NB0P8S3	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974293251) (Bloomberg code: ABI BB <Equity>)	Anheuser Busch Inbev N.V.	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
385,893	DE000NB0P8T1	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,894	DE000NB0P8U9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,895	DE000NB0P8V7	Ordinary Shares	Mercedes-Benz	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Group AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
385,896	DE000NB0P8W5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,897	DE000NB0P8X3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,898	DE000NB0P8Y1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,899	DE000NB0P8Z8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,900	DE000NB0P803	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,901	DE000NB0P811	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,902	DE000NB0P829	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index



		(Bloomberg code: TSLA US <Equity>)				Certificate Conditions
385,903	DE000NB0P837	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,904	DE000NB0P845	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,905	DE000NB0P852	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,906	DE000NB0P860	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,907	DE000NB0P878	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,908	DE000NB0P886	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,909	DE000NB0P894	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

385,910	DE000NB0P9A9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,911	DE000NB0P9B7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,912	DE000NB0P9C5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
385,913	DE000NB0P9D3	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,914	DE000NB0P9E1	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
385,915	DE000NB0P9F8	issued by the Share Issuer (ISIN code: NL0012059018) (Bloomberg code: EXO NA <Equity>)	EXOR NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
385,916	DE000NB0P9G6	issued by the Share Issuer (ISIN code: NL0014332678) (Bloomberg code: JDEP NA <Equity>)	JDE PEET'S NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
385,917	DE000NB0P9H4	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: ARM US <Equity>)				Conditions
385,918	DE000NB0P9J0	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
EXOR NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: EXO NA <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)
Anheuser Busch Inbev N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABI BB <Equity>)
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
JDE PEET'S NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: JDEP NA <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0P8P9	Not Applicable	NB0P8P
DE000NB0P8Q7	Not Applicable	NB0P8Q
DE000NB0P8R5	Not Applicable	NB0P8R
DE000NB0P8S3	Not Applicable	NB0P8S
DE000NB0P8T1	Not Applicable	NB0P8T
DE000NB0P8U9	Not Applicable	NB0P8U
DE000NB0P8V7	Not Applicable	NB0P8V
DE000NB0P8W5	Not Applicable	NB0P8W
DE000NB0P8X3	Not Applicable	NB0P8X
DE000NB0P8Y1	Not Applicable	NB0P8Y
DE000NB0P8Z8	Not Applicable	NB0P8Z
DE000NB0P803	Not Applicable	NB0P80
DE000NB0P811	Not Applicable	NB0P81
DE000NB0P829	Not Applicable	NB0P82
DE000NB0P837	Not Applicable	NB0P83
DE000NB0P845	Not Applicable	NB0P84
DE000NB0P852	Not Applicable	NB0P85
DE000NB0P860	Not Applicable	NB0P86
DE000NB0P878	Not Applicable	NB0P87
DE000NB0P886	Not Applicable	NB0P88
DE000NB0P894	Not Applicable	NB0P89
DE000NB0P9A9	Not Applicable	NB0P9A
DE000NB0P9B7	Not Applicable	NB0P9B
DE000NB0P9C5	Not Applicable	NB0P9C
DE000NB0P9D3	Not Applicable	NB0P9D
DE000NB0P9E1	Not Applicable	NB0P9E
DE000NB0P9F8	Not Applicable	NB0P9F
DE000NB0P9G6	Not Applicable	NB0P9G
DE000NB0P9H4	Not Applicable	NB0P9H
DE000NB0P9J0	Not Applicable	NB0P9J

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus



	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**