

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
386,118	NB0QFE	DE000NB0QFE8	1,000,000	ING Long Commodity Open End Turbo Certificate
386,119	NB0QFF	DE000NB0QFF5	1,000,000	ING Long Commodity Open End Turbo Certificate
386,120	NB0QFG	DE000NB0QFG3	1,000,000	ING Long Commodity Open End Turbo Certificate
386,121	NB0QFH	DE000NB0QFH1	1,000,000	ING Long Commodity Open End Turbo Certificate
386,122	NB0QFJ	DE000NB0QFJ7	1,000,000	ING Long Commodity Open End Turbo Certificate
386,123	NB0QFK	DE000NB0QFK5	1,000,000	ING Long Commodity Open End Turbo Certificate
386,124	NB0QFL	DE000NB0QFL3	1,000,000	ING Long Commodity Open End Turbo Certificate
386,125	NB0QFM	DE000NB0QFM1	500,000	ING Long Commodity Open End Turbo Certificate
386,126	NB0QFN	DE000NB0QFN9	500,000	ING Long Commodity Open End Turbo Certificate
386,127	NB0QFP	DE000NB0QFP4	500,000	ING Long Commodity Open End Turbo Certificate
386,128	NB0QFQ	DE000NB0QFQ2	500,000	ING Long Commodity Open End Turbo Certificate
386,129	NB0QFR	DE000NB0QFR0	500,000	ING Long Commodity Open End Turbo Certificate
386,130	NB0QFS	DE000NB0QFS8	500,000	ING Long Commodity Open End Turbo Certificate
386,131	NB0QFT	DE000NB0QFT6	500,000	ING Long Commodity Open End Turbo Certificate
386,132	NB0QFU	DE000NB0QFU4	500,000	ING Long Commodity Open End Turbo Certificate
386,133	NB0QFV	DE000NB0QFV2	500,000	ING Long Commodity Open End Turbo Certificate
386,134	NB0QFW	DE000NB0QFW0	500,000	ING Long Commodity Open End Turbo Certificate
386,135	NB0QFX	DE000NB0QFX8	500,000	ING Long Commodity Open End Turbo Certificate
386,136	NB0QFY	DE000NB0QFY6	500,000	ING Long Commodity Open End Turbo Certificate
386,137	NB0QFZ	DE000NB0QFZ3	500,000	ING Long Commodity Open End Turbo Certificate
386,138	NB0QF0	DE000NB0QF01	500,000	ING Long Commodity Open End Turbo Certificate
386,139	NB0QF1	DE000NB0QF19	500,000	ING Long Commodity Open End Turbo Certificate
386,140	NB0QF2	DE000NB0QF27	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
386,141	NB0QF3	DE000NB0QF35	1,000,000	ING Long Commodity Open End Turbo Certificate
386,142	NB0QF4	DE000NB0QF43	1,000,000	ING Long Commodity Open End Turbo Certificate
386,143	NB0QF5	DE000NB0QF50	1,000,000	ING Long Commodity Open End Turbo Certificate
386,144	NB0QF6	DE000NB0QF68	1,000,000	ING Long Commodity Open End Turbo Certificate
386,145	NB0QF7	DE000NB0QF76	1,000,000	ING Long Commodity Open End Turbo Certificate
386,146	NB0QF8	DE000NB0QF84	1,000,000	ING Long Commodity Open End Turbo Certificate
386,147	NB0QF9	DE000NB0QF92	1,000,000	ING Long Commodity Open End Turbo Certificate
386,148	NB0QGA	DE000NB0QGA4	1,000,000	ING Long Commodity Open End Turbo Certificate
386,149	NB0QGB	DE000NB0QGB2	500,000	ING Long Commodity Open End Turbo Certificate
386,150	NB0QGC	DE000NB0QGC0	500,000	ING Long Commodity Open End Turbo Certificate
386,151	NB0QGD	DE000NB0QGD8	250,000	ING Long Commodity Open End Turbo Certificate
386,152	NB0QGE	DE000NB0QGE6	250,000	ING Long Commodity Open End Turbo Certificate
386,153	NB0QGF	DE000NB0QGF3	250,000	ING Long Commodity Open End Turbo Certificate
386,154	NB0QGG	DE000NB0QGG1	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “**Risk Factors**” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 December 2024
6	Issue Date:	23 December 2024
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
386,118	DE000NB0QFE8	1,000,000	0.05	74.1300000000	3	5.0	7.5	20.0	0.0	74.1300000000	0.01	0.1	USD
386,119	DE000NB0QFF5	1,000,000	0.02	73.8800000000	3	5.0	7.5	20.0	0.0	73.8800000000	0.01	0.1	USD
386,120	DE000NB0QFG3	1,000,000	0.01	73.6300000000	3	5.0	7.5	20.0	0.0	73.6300000000	0.01	0.1	USD
386,121	DE000NB0QFH1	1,000,000	0.02	73.3800000000	3	5.0	7.5	20.0	0.0	73.3800000000	0.01	0.1	USD
386,122	DE000NB0QFJ7	1,000,000	0.05	73.1300000000	3	5.0	7.5	20.0	0.0	73.1300000000	0.01	0.1	USD
386,123	DE000NB0QFK5	1,000,000	0.07	72.8800000000	3	5.0	7.5	20.0	0.0	72.8800000000	0.01	0.1	USD
386,124	DE000NB0QFL3	1,000,000	0.1	72.6300000000	3	5.0	7.5	20.0	0.0	72.6300000000	0.01	0.1	USD
386,125	DE000NB0QFM1	500,000	0.47	2649.88000000	3	5.0	3.0	20.0	0.0	2649.88000000	0.01	0.1	USD
386,12	DE000NB0	500,000	0.38	2648.88	3	5.0	3.0	20.0	0.0	2648.88	0.01	0.1	USD

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386,12 7	DE000NB0 QFP4	500,000	0.28	2647.88 000000 00	3	5.0	3.0	20.0	0.0	2647.88 000000 00	0.01	0.1	USD
386,12 8	DE000NB0 QFQ2	500,000	0.19	2646.88 000000 00	3	5.0	3.0	20.0	0.0	2646.88 000000 00	0.01	0.1	USD
386,12 9	DE000NB0 QFR0	500,000	0.09	2645.88 000000 00	3	5.0	3.0	20.0	0.0	2645.88 000000 00	0.01	0.1	USD
386,13 0	DE000NB0 QFS8	500,000	0.01	2644.88 000000 00	3	5.0	3.0	20.0	0.0	2644.88 000000 00	0.01	0.1	USD
386,13 1	DE000NB0 QFT6	500,000	0.1	2643.88 000000 00	3	5.0	3.0	20.0	0.0	2643.88 000000 00	0.01	0.1	USD
386,13 2	DE000NB0 QFU4	500,000	0.2	2642.88 000000 00	3	5.0	3.0	20.0	0.0	2642.88 000000 00	0.01	0.1	USD
386,13 3	DE000NB0 QFV2	500,000	0.29	2641.88 000000 00	3	5.0	3.0	20.0	0.0	2641.88 000000 00	0.01	0.1	USD
386,13 4	DE000NB0 QFW0	500,000	0.39	2640.88 000000 00	3	5.0	3.0	20.0	0.0	2640.88 000000 00	0.01	0.1	USD
386,13 5	DE000NB0 QFX8	500,000	0.48	2639.88 000000 00	3	5.0	3.0	20.0	0.0	2639.88 000000 00	0.01	0.1	USD
386,13 6	DE000NB0 QFY6	500,000	0.58	2638.88 000000 00	3	5.0	3.0	20.0	0.0	2638.88 000000 00	0.01	0.1	USD
386,13 7	DE000NB0 QFZ3	500,000	0.67	2637.88 000000 00	3	5.0	3.0	20.0	0.0	2637.88 000000 00	0.01	0.1	USD
386,13 8	DE000NB0 QF01	500,000	0.77	2636.88 000000 00	3	5.0	3.0	20.0	0.0	2636.88 000000 00	0.01	0.1	USD
386,13 9	DE000NB0 QF19	500,000	0.86	2635.88 000000 00	3	5.0	3.0	20.0	0.0	2635.88 000000 00	0.01	0.1	USD
386,14 0	DE000NB0 QF27	500,000	0.96	2634.88 000000 00	3	5.0	3.0	20.0	0.0	2634.88 000000 00	0.01	0.1	USD
386,14 1	DE000NB0 QF35	1,000,000	0.01	3.35100 00000	3	5.0	10.0	20.0	0.0	3.35100 00000	0.001	1.0	USD
386,14 2	DE000NB0 QF43	1,000,000	0.03	3.33400 00000	3	5.0	10.0	20.0	0.0	3.33400 00000	0.001	1.0	USD
386,14 3	DE000NB0 QF50	1,000,000	0.04	3.31700 00000	3	5.0	10.0	20.0	0.0	3.31700 00000	0.001	1.0	USD
386,14 4	DE000NB0 QF68	1,000,000	0.06	3.30000 00000	3	5.0	10.0	20.0	0.0	3.30000 00000	0.001	1.0	USD
386,14 5	DE000NB0 QF76	1,000,000	0.07	3.28300 00000	3	5.0	10.0	20.0	0.0	3.28300 00000	0.001	1.0	USD
386,14 6	DE000NB0 QF84	1,000,000	0.09	3.26600 00000	3	5.0	10.0	20.0	0.0	3.26600 00000	0.001	1.0	USD
386,14 7	DE000NB0 QF92	1,000,000	0.11	3.24900 00000	3	5.0	10.0	20.0	0.0	3.24900 00000	0.001	1.0	USD
386,14 8	DE000NB0 QGA4	1,000,000	0.12	3.23200 00000	3	5.0	10.0	20.0	0.0	3.23200 00000	0.001	1.0	USD
386,14	DE000NB0 QGB2	500,000	0.01	30.3671 000000	3	5.0	4.0	20.0	0.0	30.3671	0.000	1.0	USD

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386,150	DE000NB0QGC0	500,000	0.05	30.3171000000	3	5.0	4.0	20.0	0.0	30.3171000000	0.0001	1.0	USD
386,151	DE000NB0QGD8	250,000	0.48	69.6500000000	3	5.0	7.5	20.0	0.0	69.6500000000	0.01	1.0	USD
386,152	DE000NB0QGE6	250,000	0.71	69.4000000000	3	5.0	7.5	20.0	0.0	69.4000000000	0.01	1.0	USD
386,153	DE000NB0QGF3	250,000	0.95	69.1500000000	3	5.0	7.5	20.0	0.0	69.1500000000	0.01	1.0	USD
386,154	DE000NB0QGG1	250,000	1.2	68.9000000000	3	5.0	7.5	20.0	0.0	68.9000000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
386,118	DE000NB0QFE8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,119	DE000NB0QFF5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

386,120	DE000NB0QFG3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,121	DE000NB0QFH1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,122	DE000NB0QFJ7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,123	DE000NB0QFK5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,124	DE000NB0QFL3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,125	DE000NB0QFM1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

386,126	DE000NB0QFN9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,127	DE000NB0QFP4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,128	DE000NB0QFQ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,129	DE000NB0QFR0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,130	DE000NB0QFS8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,131	DE000NB0QFT6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,132	DE000NB0QFU4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,133	DE000NB0QFV2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,134	DE000NB0QFW0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

386,135	DE000NB0QFX8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,136	DE000NB0QFY6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,137	DE000NB0QFZ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,138	DE000NB0QF01	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,139	DE000NB0QF19	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,140	DE000NB0QF27	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,141	DE000NB0QF35	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
386,142	DE000NB0QF43	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

386,14 3	DE000N B0QF50	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
386,14 4	DE000N B0QF68	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
386,14 5	DE000N B0QF76	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
386,14 6	DE000N B0QF84	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
386,14 7	DE000N B0QF92	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

386,148	DE000NB0QGA4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,149	DE000NB0QGB2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,150	DE000NB0QGC0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,151	DE000NB0QGD8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,152	DE000NB0QGE6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
386,153	DE000NB0QGF3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

386,154	DE000NB0QGG1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0QFE8	Not Applicable	NB0QFE
DE000NB0QFF5	Not Applicable	NB0QFF
DE000NB0QFG3	Not Applicable	NB0QFG
DE000NB0QFH1	Not Applicable	NB0QFH
DE000NB0QFJ7	Not Applicable	NB0QFJ
DE000NB0QFK5	Not Applicable	NB0QFK
DE000NB0QFL3	Not Applicable	NB0QFL
DE000NB0QFM1	Not Applicable	NB0QFM
DE000NB0QFN9	Not Applicable	NB0QFN
DE000NB0QFP4	Not Applicable	NB0QFP
DE000NB0QFQ2	Not Applicable	NB0QFQ
DE000NB0QFR0	Not Applicable	NB0QFR
DE000NB0QFS8	Not Applicable	NB0QFS

DE000NB0QFT6	Not Applicable	NB0QFT
DE000NB0QFU4	Not Applicable	NB0QFU
DE000NB0QFV2	Not Applicable	NB0QFV
DE000NB0QFW0	Not Applicable	NB0QFW
DE000NB0QFX8	Not Applicable	NB0QFX
DE000NB0QFY6	Not Applicable	NB0QFY
DE000NB0QFZ3	Not Applicable	NB0QFZ
DE000NB0QF01	Not Applicable	NB0QF0
DE000NB0QF19	Not Applicable	NB0QF1
DE000NB0QF27	Not Applicable	NB0QF2
DE000NB0QF35	Not Applicable	NB0QF3
DE000NB0QF43	Not Applicable	NB0QF4
DE000NB0QF50	Not Applicable	NB0QF5
DE000NB0QF68	Not Applicable	NB0QF6
DE000NB0QF76	Not Applicable	NB0QF7
DE000NB0QF84	Not Applicable	NB0QF8
DE000NB0QF92	Not Applicable	NB0QF9
DE000NB0QGA4	Not Applicable	NB0QGA
DE000NB0QGB2	Not Applicable	NB0QGB
DE000NB0QGC0	Not Applicable	NB0QGC
DE000NB0QGD8	Not Applicable	NB0QGD
DE000NB0QGE6	Not Applicable	NB0QGE
DE000NB0QGF3	Not Applicable	NB0QGF
DE000NB0QGG1	Not Applicable	NB0QGG

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR