

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
388,103	NB0R5T	DE000NB0R5T5	1,000,000	ING Long Commodity Open End Turbo Certificate
388,104	NB0R5U	DE000NB0R5U3	1,000,000	ING Long Commodity Open End Turbo Certificate
388,105	NB0R5V	DE000NB0R5V1	1,000,000	ING Long Commodity Open End Turbo Certificate
388,106	NB0R5W	DE000NB0R5W9	1,000,000	ING Long Commodity Open End Turbo Certificate
388,107	NB0R5X	DE000NB0R5X7	1,000,000	ING Long Commodity Open End Turbo Certificate
388,108	NB0R5Y	DE000NB0R5Y5	1,000,000	ING Long Commodity Open End Turbo Certificate
388,109	NB0R5Z	DE000NB0R5Z2	500,000	ING Long Commodity Open End Turbo Certificate
388,110	NB0R50	DE000NB0R502	500,000	ING Long Commodity Open End Turbo Certificate
388,111	NB0R51	DE000NB0R510	500,000	ING Long Commodity Open End Turbo Certificate
388,112	NB0R52	DE000NB0R528	1,000,000	ING Long Commodity Open End Turbo Certificate
388,113	NB0R53	DE000NB0R536	1,000,000	ING Long Commodity Open End Turbo Certificate
388,114	NB0R54	DE000NB0R544	1,000,000	ING Long Commodity Open End Turbo Certificate
388,115	NB0R55	DE000NB0R551	1,000,000	ING Long Commodity Open End Turbo Certificate
388,116	NB0R56	DE000NB0R569	1,000,000	ING Long Commodity Open End Turbo Certificate
388,117	NB0R57	DE000NB0R577	1,000,000	ING Long Commodity Open End Turbo Certificate
388,118	NB0R58	DE000NB0R585	1,000,000	ING Long Commodity Open End Turbo Certificate
388,119	NB0R59	DE000NB0R593	1,000,000	ING Long Commodity Open End Turbo Certificate
388,120	NB0R6A	DE000NB0R6A3	1,000,000	ING Long Commodity Open End Turbo Certificate
388,121	NB0R6B	DE000NB0R6B1	1,000,000	ING Long Commodity Open End Turbo Certificate
388,122	NB0R6C	DE000NB0R6C9	1,000,000	ING Long Commodity Open End Turbo Certificate
388,123	NB0R6D	DE000NB0R6D7	1,000,000	ING Long Commodity Open End Turbo Certificate
388,124	NB0R6E	DE000NB0R6E5	1,000,000	ING Long Commodity Open End Turbo Certificate
388,125	NB0R6F	DE000NB0R6F2	1,000,000	ING Long Commodity Open End Turbo Certificate

				Certificate
388,126	NB0R6G	DE000NB0R6G0	1,000,000	ING Long Commodity Open End Turbo Certificate
388,127	NB0R6H	DE000NB0R6H8	1,000,000	ING Long Commodity Open End Turbo Certificate
388,128	NB0R6J	DE000NB0R6J4	1,000,000	ING Long Commodity Open End Turbo Certificate
388,129	NB0R6K	DE000NB0R6K2	1,000,000	ING Long Commodity Open End Turbo Certificate
388,130	NB0R6L	DE000NB0R6L0	1,000,000	ING Long Commodity Open End Turbo Certificate
388,131	NB0R6M	DE000NB0R6M8	1,000,000	ING Long Commodity Open End Turbo Certificate
388,132	NB0R6N	DE000NB0R6N6	1,000,000	ING Long Commodity Open End Turbo Certificate
388,133	NB0R6P	DE000NB0R6P1	1,000,000	ING Long Commodity Open End Turbo Certificate
388,134	NB0R6Q	DE000NB0R6Q9	250,000	ING Long Commodity Open End Turbo Certificate
388,135	NB0R6R	DE000NB0R6R7	1,000,000	ING Long Commodity Open End Turbo Certificate
388,136	NB0R6S	DE000NB0R6S5	1,000,000	ING Long Commodity Open End Turbo Certificate
388,137	NB0R6T	DE000NB0R6T3	1,000,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice,

portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 22 March 2024, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 December 2024
6	Issue Date:	03 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
388,103	DE000NB0R5T5	1,000,000	0.05	73.9200000000	3	5.0	7.5	20.0	0.0	73.9200000000	0.01	0.1	USD
388,104	DE000NB0R5U3	1,000,000	0.02	73.6700000000	3	5.0	7.5	20.0	0.0	73.6700000000	0.01	0.1	USD
388,105	DE000NB0R5V1	1,000,000	0.01	73.4200000000	3	5.0	7.5	20.0	0.0	73.4200000000	0.01	0.1	USD
388,106	DE000NB0R5W9	1,000,000	0.02	73.1700000000	3	5.0	7.5	20.0	0.0	73.1700000000	0.01	0.1	USD
388,107	DE000NB0R5X7	1,000,000	0.05	72.9200000000	3	5.0	7.5	20.0	0.0	72.9200000000	0.01	0.1	USD
388,108	DE000NB0R5Y5	1,000,000	0.07	72.6700000000	3	5.0	7.5	20.0	0.0	72.6700000000	0.01	0.1	USD
388,109	DE000NB0R5Z2	500,000	0.44	2631.8900000000	3	5.0	3.0	20.0	0.0	2631.8900000000	0.01	0.1	USD
388,110	DE000NB0R502	500,000	0.34	2630.8900000000	3	5.0	3.0	20.0	0.0	2630.8900000000	0.01	0.1	USD

388,11 1	DE000NB0 R510	500,000	0.25	2629.89 000000 00	3	5.0	3.0	20.0	0.0	2629.89 000000 00	0.01	0.1	USD
388,11 2	DE000NB0 R528	1,000,000	0.02	3.40100 00000	3	5.0	10.0	20.0	0.0	3.40100 00000	0.001	1.0	USD
388,11 3	DE000NB0 R536	1,000,000	0.03	3.38400 00000	3	5.0	10.0	20.0	0.0	3.38400 00000	0.001	1.0	USD
388,11 4	DE000NB0 R544	1,000,000	0.05	3.36700 00000	3	5.0	10.0	20.0	0.0	3.36700 00000	0.001	1.0	USD
388,11 5	DE000NB0 R551	1,000,000	0.07	3.35000 00000	3	5.0	10.0	20.0	0.0	3.35000 00000	0.001	1.0	USD
388,11 6	DE000NB0 R569	1,000,000	0.08	3.33300 00000	3	5.0	10.0	20.0	0.0	3.33300 00000	0.001	1.0	USD
388,11 7	DE000NB0 R577	1,000,000	0.1	3.31600 00000	3	5.0	10.0	20.0	0.0	3.31600 00000	0.001	1.0	USD
388,11 8	DE000NB0 R585	1,000,000	0.11	3.29900 00000	3	5.0	10.0	20.0	0.0	3.29900 00000	0.001	1.0	USD
388,11 9	DE000NB0 R593	1,000,000	0.13	3.28200 00000	3	5.0	10.0	20.0	0.0	3.28200 00000	0.001	1.0	USD
388,12 0	DE000NB0 R6A3	1,000,000	0.15	3.26500 00000	3	5.0	10.0	20.0	0.0	3.26500 00000	0.001	1.0	USD
388,12 1	DE000NB0 R6B1	1,000,000	0.16	3.24800 00000	3	5.0	10.0	20.0	0.0	3.24800 00000	0.001	1.0	USD
388,12 2	DE000NB0 R6C9	1,000,000	0.18	3.23100 00000	3	5.0	10.0	20.0	0.0	3.23100 00000	0.001	1.0	USD
388,12 3	DE000NB0 R6D7	1,000,000	0.2	3.21400 00000	3	5.0	10.0	20.0	0.0	3.21400 00000	0.001	1.0	USD
388,12 4	DE000NB0 R6E5	1,000,000	0.21	3.19800 00000	3	5.0	10.0	20.0	0.0	3.19800 00000	0.001	1.0	USD
388,12 5	DE000NB0 R6F2	1,000,000	0.23	3.18200 00000	3	5.0	10.0	20.0	0.0	3.18200 00000	0.001	1.0	USD
388,12 6	DE000NB0 R6G0	1,000,000	0.24	3.16600 00000	3	5.0	10.0	20.0	0.0	3.16600 00000	0.001	1.0	USD
388,12 7	DE000NB0 R6H8	1,000,000	0.26	3.15000 00000	3	5.0	10.0	20.0	0.0	3.15000 00000	0.001	1.0	USD
388,12 8	DE000NB0 R6J4	1,000,000	0.27	3.13400 00000	3	5.0	10.0	20.0	0.0	3.13400 00000	0.001	1.0	USD
388,12 9	DE000NB0 R6K2	1,000,000	0.29	3.11800 00000	3	5.0	10.0	20.0	0.0	3.11800 00000	0.001	1.0	USD
388,13 0	DE000NB0 R6L0	1,000,000	0.3	3.10200 00000	3	5.0	10.0	20.0	0.0	3.10200 00000	0.001	1.0	USD
388,13 1	DE000NB0 R6M8	1,000,000	0.32	3.08600 00000	3	5.0	10.0	20.0	0.0	3.08600 00000	0.001	1.0	USD
388,13 2	DE000NB0 R6N6	1,000,000	0.33	3.07000 00000	3	5.0	10.0	20.0	0.0	3.07000 00000	0.001	1.0	USD
388,13 3	DE000NB0 R6P1	1,000,000	0.35	3.05400 00000	3	5.0	10.0	20.0	0.0	3.05400 00000	0.001	1.0	USD
388,13 4	DE000NB0 R6Q9	250,000	0.52	69.6900 000000	3	5.0	7.5	20.0	0.0	69.6900 000000	0.01	1.0	USD
388,13 5	DE000NB0 R6R7	1,000,000	0.3	44.3600 000000	3.0	3.5	7.5	20.0	0.0	44.3600 000000	0.01	0.1	EUR
388,13 6	DE000NB0 R6S5	1,000,000	0.41	43.2700 000000	3.0	3.5	7.5	20.0	0.0	43.2700 000000	0.01	0.1	EUR
388,13 7	DE000NB0 R6T3	1,000,000	0.51	42.2100 000000	3.0	3.5	7.5	20.0	0.0	42.2100 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
388,103	DE000NB0R5T5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,104	DE000NB0R5U3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,105	DE000NB0R5V1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,106	DE000NB0R5W9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,107	DE000NB0R5X7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,108	DE000NB0R5Y5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,109	DE000NB0R5Z2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,110	DE000NB0R502	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,111	DE000NB0R510	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,112	DE000NB0R528	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,113	DE000NB0R536	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,114	DE000NB0R544	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,115	DE000NB0R551	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,116	DE000NB0R569	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,117	DE000NB0R577	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,118	DE000NB0R585	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,119	DE000NB0R593	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,120	DE000NB0R6A3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,121	DE000NB0R6B1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,12 2	DE000N B0R6C9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
388,12 3	DE000N B0R6D7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

388,124	DE000NB0R6E5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,125	DE000NB0R6F2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,12 6	DE000N B0R6G0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
388,12 7	DE000N B0R6H8	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

388,128	DE000NB0R6J4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,129	DE000NB0R6K2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,130	DE000NB0R6L0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,131	DE000NB0R6M8	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,132	DE000NB0R6N6	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,133	DE000NB0R6P1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,134	DE000NB0R6Q9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
388,135	DE000NB0R6R7	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

388,13 6	DE000N B0R6S5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
388,13 7	DE000N B0R6T3	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0R5T5	Not Applicable	NB0R5T
DE000NB0R5U3	Not Applicable	NB0R5U
DE000NB0R5V1	Not Applicable	NB0R5V
DE000NB0R5W9	Not Applicable	NB0R5W
DE000NB0R5X7	Not Applicable	NB0R5X
DE000NB0R5Y5	Not Applicable	NB0R5Y
DE000NB0R5Z2	Not Applicable	NB0R5Z
DE000NB0R502	Not Applicable	NB0R50
DE000NB0R510	Not Applicable	NB0R51
DE000NB0R528	Not Applicable	NB0R52
DE000NB0R536	Not Applicable	NB0R53
DE000NB0R544	Not Applicable	NB0R54
DE000NB0R551	Not Applicable	NB0R55

DE000NB0R569	Not Applicable	NB0R56
DE000NB0R577	Not Applicable	NB0R57
DE000NB0R585	Not Applicable	NB0R58
DE000NB0R593	Not Applicable	NB0R59
DE000NB0R6A3	Not Applicable	NB0R6A
DE000NB0R6B1	Not Applicable	NB0R6B
DE000NB0R6C9	Not Applicable	NB0R6C
DE000NB0R6D7	Not Applicable	NB0R6D
DE000NB0R6E5	Not Applicable	NB0R6E
DE000NB0R6F2	Not Applicable	NB0R6F
DE000NB0R6G0	Not Applicable	NB0R6G
DE000NB0R6H8	Not Applicable	NB0R6H
DE000NB0R6J4	Not Applicable	NB0R6J
DE000NB0R6K2	Not Applicable	NB0R6K
DE000NB0R6L0	Not Applicable	NB0R6L
DE000NB0R6M8	Not Applicable	NB0R6M
DE000NB0R6N6	Not Applicable	NB0R6N
DE000NB0R6P1	Not Applicable	NB0R6P
DE000NB0R6Q9	Not Applicable	NB0R6Q
DE000NB0R6R7	Not Applicable	NB0R6R
DE000NB0R6S5	Not Applicable	NB0R6S
DE000NB0R6T3	Not Applicable	NB0R6T

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR