# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
389,056	NB0SZU	DE000NB0SZU8	1,000,000	ING Long Commodity Open End Turbo Certificate
389,057	NB0SZV	DE000NB0SZV6	1,000,000	ING Long Commodity Open End Turbo Certificate
389,058	NB0SZW	DE000NB0SZW4	1,000,000	ING Long Commodity Open End Turbo Certificate
389,059	NB0SZX	DE000NB0SZX2	500,000	ING Long Commodity Open End Turbo Certificate
389,060	NB0SZY	DE000NB0SZY0	500,000	ING Long Commodity Open End Turbo Certificate
389,061	NB0SZZ	DE000NB0SZZ7	500,000	ING Long Commodity Open End Turbo Certificate
389,062	NB0SZ0	DE000NB0SZ05	500,000	ING Long Commodity Open End Turbo Certificate
389,063	NB0SZ1	DE000NB0SZ13	500,000	ING Long Commodity Open End Turbo Certificate
389,064	NB0SZ2	DE000NB0SZ21	500,000	ING Long Commodity Open End Turbo Certificate
389,065	NB0SZ3	DE000NB0SZ39	500,000	ING Long Commodity Open End Turbo Certificate
389,066	NB0SZ4	DE000NB0SZ47	500,000	ING Long Commodity Open End Turbo Certificate
389,067	NB0SZ5	DE000NB0SZ54	500,000	ING Long Commodity Open End Turbo Certificate
389,068	NB0SZ6	DE000NB0SZ62	500,000	ING Long Commodity Open End Turbo Certificate
389,069	NB0SZ7	DE000NB0SZ70	500,000	ING Long Commodity Open End Turbo Certificate
389,070	NB0SZ8	DE000NB0SZ88	500,000	ING Long Commodity Open End Turbo Certificate
389,071	NB0SZ9	DE000NB0SZ96	500,000	ING Long Commodity Open End Turbo Certificate
389,072	NB0S0A	DE000NB0S0A5	500,000	ING Long Commodity Open End Turbo Certificate
389,073	NB0S0B	DE000NB0S0B3	500,000	ING Long Commodity Open End Turbo Certificate
389,074	NB0S0C	DE000NB0S0C1	500,000	ING Long Commodity Open End Turbo Certificate
389,075	NB0S0D	DE000NB0S0D9	500,000	ING Long Commodity Open End Turbo Certificate
389,076	NB0S0E	DE000NB0S0E7	500,000	ING Long Commodity Open End Turbo Certificate
389,077	NB0S0F	DE000NB0S0F4	200,000	ING Long Commodity Open End Turbo Certificate
389,078	NB0S0G	DE000NB0S0G2	200,000	ING Long Commodity Open End Turbo

				Certificate
389,079	NB0S0H	DE000NB0S0H0	200,000	ING Long Commodity Open End Turbo
				Certificate
389,080	NB0S0J	DE000NB0S0J6	250,000	ING Long Commodity Open End Turbo
				Certificate
389,081	NB0S0K	DE000NB0S0K4	250,000	ING Long Commodity Open End Turbo
				Certificate
389,082	NB0S0L	DE000NB0S0L2	500,000	ING Long Commodity Open End Turbo
				Certificate
389,083	NB0S0M	DE000NB0S0M0	500,000	ING Long Commodity Open End Turbo
				Certificate
389,084	NB0S0N	DE000NB0S0N8	500,000	ING Long Commodity Open End Turbo
				Certificate
389,085	NB0S0P	DE000NB0S0P3	500,000	ING Long Commodity Open End Turbo
				Certificate
389,086	NB0S0Q	DE000NB0S0Q1	500,000	ING Long Commodity Open End Turbo
				Certificate
389,087	NB0S0R	DE000NB0S0R9	500,000	ING Long Commodity Open End Turbo
				Certificate
389,088	NB0S0S	DE000NB0S0S7	500,000	ING Long Commodity Open End Turbo
				Certificate
389,089	NB0S0T	DE000NB0S0T5	500,000	ING Long Commodity Open End Turbo
				Certificate
389,090	NB0S0U	DE000NB0S0U3	500,000	ING Long Commodity Open End Turbo
				Certificate
389,091	NB0S0V	DE000NB0S0V1	250,000	ING Long Commodity Open End Turbo
				Certificate
389,092	NB0S0W	DE000NB0S0W9	250,000	ING Long Commodity Open End Turbo
				Certificate
389,093	NB0S0X	DE000NB0S0X7	250,000	ING Long Commodity Open End Turbo
				Certificate

## under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 22 March 2024, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

### GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 January 2025
6	Issue Date:	08 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
		•

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
1.6	Entitlement:	A
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per .	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
389,05	DE000NB0	1,000,000	0.06	76.2100	3	5.0	7.5	20.0	0.0	76.2100	0.01	0.1	USD
6	SZU8			000000						000000			
389,05	DE000NB0	1,000,000	0.04	75.9600	3	5.0	7.5	20.0	0.0	75.9600	0.01	0.1	USD
7	SZV6			000000						000000			
389,05	DE000NB0	1,000,000	0.01	70.7100	3	5.0	7.5	20.0	0.0	75.7100	0.01	0.1	USD
8	SZW4			000000						000000			
389,05	DE000NB0	500,000	0.49	2662.13	3	5.0	3.0	20.0	0.0	2662.13	0.01	0.1	USD
9	SZX2			000000						000000			
				00						00			
389,06	DE000NB0	500,000	0.39		3	5.0	3.0	20.0	0.0	2661.13	0.01	0.1	USD
0	SZY0			000000						000000			
				00						00			
389,06	DE000NB0	500,000	0.29	2660.13	3	5.0	3.0	20.0	0.0	2660.13	0.01	0.1	USD
1	SZZ7			000000						000000			
				00						00			
389,06	DE000NB0	500,000	0.2	-007.10	3	5.0	3.0	20.0	0.0	2659.13	0.01	0.1	USD
2	SZ05			000000						000000			
				00						00			

389,06	DE000NB0 SZ13	500,000	0.1	2658.13 000000 00	3	5.0	3.0	20.0	0.0	2658.13 000000 00	0.01	0.1	USD
389,06 4	DE000NB0 SZ21	500,000	0.01	2657.13 000000 00	3	5.0	3.0	20.0	0.0	2657.13 000000 00	0.01	0.1	USD
389,06 5	DE000NB0 SZ39	500,000	0.1	2656.13 000000 00	3	5.0	3.0	20.0	0.0	2656.13 000000 00	0.01	0.1	USD
389,06 6	DE000NB0 SZ47	500,000	0.19	2655.13 000000 00	3	5.0	3.0	20.0	0.0	2655.13 000000 00	0.01	0.1	USD
389,06 7	DE000NB0 SZ54	500,000	0.29	2654.13 000000 00	3	5.0	3.0	20.0	0.0	2654.13 000000 00	0.01	0.1	USD
389,06 8	DE000NB0 SZ62	500,000	0.39	2653.13 000000 00	3	5.0	3.0	20.0	0.0	2653.13 000000 00	0.01	0.1	USD
389,06 9	DE000NB0 SZ70	500,000	0.48	2652.13 000000 00	3	5.0	3.0	20.0	0.0	2652.13 000000 00	0.01	0.1	USD
389,07 0	DE000NB0 SZ88	500,000	0.58	2651.13 000000 00	3	5.0	3.0	20.0	0.0	2651.13 000000 00	0.01	0.1	USD
389,07 1	DE000NB0 SZ96	500,000	0.68	2650.13 000000 00	3	5.0	3.0	20.0	0.0	2650.13 000000 00	0.01	0.1	USD
389,07 2	DE000NB0 S0A5	500,000	0.78	2649.13 000000 00	3	5.0	3.0	20.0	0.0	2649.13 000000 00	0.01	0.1	USD
389,07 3	DE000NB0 S0B3	500,000	0.87	2648.13 000000 00	3	5.0	3.0	20.0	0.0	2648.13 000000 00	0.01	0.1	USD
389,07 4	DE000NB0 S0C1	500,000	0.97	2647.13 000000 00	3	5.0	3.0	20.0	0.0	2647.13 000000 00	0.01	0.1	USD
389,07 5	DE000NB0 S0D9	500,000	1.07	2646.13 000000 00	3	5.0	3.0	20.0	0.0	2646.13 000000 00	0.01	0.1	USD
389,07 6	DE000NB0 S0E7	500,000	1.16	2645.13 000000 00	3	5.0	3.0	20.0	0.0	2645.13 000000 00	0.01	0.1	USD
389,07 7	DE000NB0 S0F4	200,000	0.1	915.970 000000 0	3	5.0	5.0	20.0	0.0	915.970 000000 0	0.01	0.01	USD
389,07 8	DE000NB0 S0G2	200,000	0.15	910.970 000000 0	3	5.0	5.0	20.0	0.0	910.970 000000 0	0.01	0.01	USD
389,07 9	DE000NB0 S0H0	200,000	0.2	905.970 000000 0	3	5.0	5.0	20.0	0.0	905.970 000000 0	0.01	0.01	USD
389,08 0	DE000NB0 S0J6	250,000	0.15	918.680 000000 0	3	5.0	5.0	20.0	0.0	918.680 000000 0	0.01	0.01	USD
389,08 1	DE000NB0 S0K4	250,000	0.25	908.680 000000 0	3	5.0	5.0	20.0	0.0	908.680 000000 0	0.01	0.01	USD
389,08 2	DE000NB0 S0L2	500,000	0.02	29.7759 000000	3	5.0	4.0	20.0	0.0	29.7759 000000	0.000 1	1.0	USD
389,08 3	DE000NB0 S0M0	500,000	0.07	29.7259 000000	3	5.0	4.0	20.0	0.0	29.7259 000000	0.000 1	1.0	USD
389,08	DE000NB0	500,000	0.11	29.6759	3	5.0	4.0	20.0	0.0	29.6759	0.000	1.0	USD

4	S0N8			000000						000000	1		
389,08	DE000NB0	500,000	0.16	29.6259	3	5.0	4.0	20.0	0.0	29.6259	0.000	1.0	USD
5	S0P3			000000						000000	1		
389,08	DE000NB0	500,000	0.21	29.5759	3	5.0	4.0	20.0	0.0	29.5759	0.000	1.0	USD
6	S0Q1			000000						000000	1		
389,08	DE000NB0	500,000	0.26	29.5259	3	5.0	4.0	20.0	0.0	29.5259	0.000	1.0	USD
7	S0R9			000000						000000	1		
389,08	DE000NB0	500,000	0.31	29.4759	3	5.0	4.0	20.0	0.0	29.4759	0.000	1.0	USD
8	S0S7			000000						000000	1		
389,08	DE000NB0	500,000	0.36	29.4259	3	5.0	4.0	20.0	0.0	29.4259	0.000	1.0	USD
9	S0T5			000000						000000	1		
389,09	DE000NB0	500,000	0.41	29.3759	3	5.0	4.0	20.0	0.0	29.3759	0.000	1.0	USD
0	S0U3			000000						000000	1		
389,09	DE000NB0	250,000	0.54	72.2300	3	5.0	7.5	20.0	0.0	72.2300	0.01	1.0	USD
1	S0V1			000000						000000			
389,09	DE000NB0	250,000	0.79	71.9800	3	5.0	7.5	20.0	0.0	71.9800	0.01	1.0	USD
2	S0W9			000000						000000			
389,09	DE000NB0	250,000	1.03	71.7300	3	5.0	7.5	20.0	0.0	71.7300	0.01	1.0	USD
3	S0X7			000000						000000			

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Common Contificate Branchisms	N-4 A milliochlo
20	<b>Currency Certificate Provisions</b>	Not Applicable
27	Commodity Contificate Provisions	Ameliachia
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
389,05	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
6	B0SZU8	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COH5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					

389,05	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
7	B0SZV6	Crude Oil	-ICE	Bloomberg code: COH5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
389,05 8	DE000N B0SZW4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,05 9	DE000N B0SZX2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,06 0	DE000N B0SZY0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,06 1	DE000N B0SZZ7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,06 2	DE000N B0SZ05	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,06 3	DE000N B0SZ13	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,06 4	DE000N B0SZ21	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

389,06 5	DE000N B0SZ39	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,06 6	DE000N B0SZ47	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,06 7	DE000N B0SZ54	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,06 8	DE000N B0SZ62	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,06 9	DE000N B0SZ70	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,07 0	DE000N B0SZ88	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,07	DE000N B0SZ96	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,07 2	DE000N B0S0A5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,07	DE000N B0S0B3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,07	DE000N B0S0C1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

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389,07 5	DE000N B0S0D9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,07 6	DE000N B0S0E7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,07 7	DE000N B0S0F4	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,07 8	DE000N B0S0G2	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,07 9	DE000N B0S0H0	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,08 0	DE000N B0S0J6	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,08	DE000N B0S0K4	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,08 2	DE000N B0S0L2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,08	DE000N B0S0M0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

389,08 4	DE000N B0S0N8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,08 5	DE000N B0S0P3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,08	DE000N B0S0Q1	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,08 7	DE000N B0S0R9	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,08 8	DE000N B0S0S7	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,08 9	DE000N B0S0T5	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,09 0	DE000N B0S0U3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
389,09	DE000N B0S0V1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

389,0	9 DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
2	B0S0W9	Crude Oil	-NYME	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
			X	code: CLG5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
389,0	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
3	B0S0X7	Crude Oil	-NYME	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
			X	code: CLG5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					

<b>Fund Certificate Provisions</b>	Not Applicable	
Covernment Rond Certificate Provisions	Not Applicable	
Government Bond Certificate 110visions	Тостърновое	
Other Bond Certificate Provisions	Not Applicable	
	NT 4 A 12 11	
	Government Bond Certificate Provisions	Government Bond Certificate Provisions  Not Applicable  Other Bond Certificate Provisions  Not Applicable

Signed on behalf of the Issuer:
By:
Ž
Duly authorised
By:
Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 < Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD < Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

#### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0SZU8	Not Applicable	NB0SZU
DE000NB0SZV6	Not Applicable	NB0SZV
DE000NB0SZW4	Not Applicable	NB0SZW
DE000NB0SZX2	Not Applicable	NB0SZX
DE000NB0SZY0	Not Applicable	NB0SZY

DE000NB0SZZ7	Not Applicable	NB0SZZ
DE000NB0SZ05	Not Applicable	NB0SZ0
DE000NB0SZ13	Not Applicable	NB0SZ1
DE000NB0SZ21	Not Applicable	NB0SZ2
DE000NB0SZ39	Not Applicable	NB0SZ3
DE000NB0SZ47	Not Applicable	NB0SZ4
DE000NB0SZ54	Not Applicable	NB0SZ5
DE000NB0SZ62	Not Applicable	NB0SZ6
DE000NB0SZ70	Not Applicable	NB0SZ7
DE000NB0SZ88	Not Applicable	NB0SZ8
DE000NB0SZ96	Not Applicable	NB0SZ9
DE000NB0S0A5	Not Applicable	NB0S0A
DE000NB0S0B3	Not Applicable	NB0S0B
DE000NB0S0C1	Not Applicable	NB0S0C
DE000NB0S0D9	Not Applicable	NB0S0D
DE000NB0S0E7	Not Applicable	NB0S0E
DE000NB0S0F4	Not Applicable	NB0S0F
DE000NB0S0G2	Not Applicable	NB0S0G
DE000NB0S0H0	Not Applicable	NB0S0H
DE000NB0S0J6	Not Applicable	NB0S0J
DE000NB0S0K4	Not Applicable	NB0S0K
DE000NB0S0L2	Not Applicable	NB0S0L
DE000NB0S0M0	Not Applicable	NB0S0M
DE000NB0S0N8	Not Applicable	NB0S0N
DE000NB0S0P3	Not Applicable	NB0S0P
DE000NB0S0Q1	Not Applicable	NB0S0Q
DE000NB0S0R9	Not Applicable	NB0S0R
DE000NB0S0S7	Not Applicable	NB0S0S
DE000NB0S0T5	Not Applicable	NB0S0T
DE000NB0S0U3	Not Applicable	NB0S0U
DE000NB0S0V1	Not Applicable	NB0S0V
DE000NB0S0W9	Not Applicable	NB0S0W
DE000NB0S0X7	Not Applicable	NB0S0X

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

### **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR