

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
390,374	NB0T4L	DE000NB0T4L3	1,000,000	ING Long Commodity Open End Turbo Certificate
390,375	NB0T4M	DE000NB0T4M1	1,000,000	ING Long Commodity Open End Turbo Certificate
390,376	NB0T4N	DE000NB0T4N9	1,000,000	ING Long Commodity Open End Turbo Certificate
390,377	NB0T4P	DE000NB0T4P4	1,000,000	ING Long Commodity Open End Turbo Certificate
390,378	NB0T4Q	DE000NB0T4Q2	1,000,000	ING Long Commodity Open End Turbo Certificate
390,379	NB0T4R	DE000NB0T4R0	500,000	ING Long Commodity Open End Turbo Certificate
390,380	NB0T4S	DE000NB0T4S8	500,000	ING Long Commodity Open End Turbo Certificate
390,381	NB0T4T	DE000NB0T4T6	500,000	ING Long Commodity Open End Turbo Certificate
390,382	NB0T4U	DE000NB0T4U4	500,000	ING Long Commodity Open End Turbo Certificate
390,383	NB0T4V	DE000NB0T4V2	500,000	ING Long Commodity Open End Turbo Certificate
390,384	NB0T4W	DE000NB0T4W0	500,000	ING Long Commodity Open End Turbo Certificate
390,385	NB0T4X	DE000NB0T4X8	500,000	ING Long Commodity Open End Turbo Certificate
390,386	NB0T4Y	DE000NB0T4Y6	500,000	ING Long Commodity Open End Turbo Certificate
390,387	NB0T4Z	DE000NB0T4Z3	500,000	ING Long Commodity Open End Turbo Certificate
390,388	NB0T40	DE000NB0T409	1,000,000	ING Long Commodity Open End Turbo Certificate
390,389	NB0T41	DE000NB0T417	1,000,000	ING Long Commodity Open End Turbo Certificate
390,390	NB0T42	DE000NB0T425	1,000,000	ING Long Commodity Open End Turbo Certificate
390,391	NB0T43	DE000NB0T433	1,000,000	ING Long Commodity Open End Turbo Certificate
390,392	NB0T44	DE000NB0T441	1,000,000	ING Long Commodity Open End Turbo Certificate
390,393	NB0T45	DE000NB0T458	1,000,000	ING Long Commodity Open End Turbo Certificate
390,394	NB0T46	DE000NB0T466	1,000,000	ING Long Commodity Open End Turbo Certificate
390,395	NB0T47	DE000NB0T474	1,000,000	ING Long Commodity Open End Turbo Certificate
390,396	NB0T48	DE000NB0T482	1,000,000	ING Long Commodity Open End Turbo Certificate

				Certificate
390,397	NB0T49	DE000NB0T490	1,000,000	ING Long Commodity Open End Turbo Certificate
390,398	NB0T5A	DE000NB0T5A3	1,000,000	ING Long Commodity Open End Turbo Certificate
390,399	NB0T5B	DE000NB0T5B1	500,000	ING Long Commodity Open End Turbo Certificate
390,400	NB0T5C	DE000NB0T5C9	500,000	ING Long Commodity Open End Turbo Certificate
390,401	NB0T5D	DE000NB0T5D7	250,000	ING Long Commodity Open End Turbo Certificate
390,402	NB0T5E	DE000NB0T5E5	250,000	ING Long Commodity Open End Turbo Certificate
390,403	NB0T5F	DE000NB0T5F2	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 January 2025
6	Issue Date:	13 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
390,374	DE000NB0T4L3	1,000,000	0.06	77.9900000000	3	5.0	7.5	20.0	0.0	77.9900000000	0.01	0.1	USD
390,375	DE000NB0T4M1	1,000,000	0.04	77.7400000000	3	5.0	7.5	20.0	0.0	77.7400000000	0.01	0.1	USD
390,376	DE000NB0T4N9	1,000,000	0.01	77.4900000000	3	5.0	7.5	20.0	0.0	77.4900000000	0.01	0.1	USD
390,377	DE000NB0T4P4	1,000,000	0.01	77.2400000000	3	5.0	7.5	20.0	0.0	77.2400000000	0.01	0.1	USD
390,378	DE000NB0T4Q2	1,000,000	0.04	76.9900000000	3	5.0	7.5	20.0	0.0	76.9900000000	0.01	0.1	USD
390,379	DE000NB0T4R0	500,000	0.5	2654.7600000000	3	5.0	3.0	20.0	0.0	2654.7600000000	0.01	0.1	USD
390,380	DE000NB0T4S8	500,000	0.41	2653.7600000000	3	5.0	3.0	20.0	0.0	2653.7600000000	0.01	0.1	USD
390,381	DE000NB0T4T6	500,000	0.31	2652.7600000000	3	5.0	3.0	20.0	0.0	2652.7600000000	0.01	0.1	USD

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390,38 2	DE000NB0 T4U4	500,000	0.21	2651.76 000000 00	3	5.0	3.0	20.0	0.0	2651.76 000000 00	0.01	0.1	USD
390,38 3	DE000NB0 T4V2	500,000	0.11	2650.76 000000 00	3	5.0	3.0	20.0	0.0	2650.76 000000 00	0.01	0.1	USD
390,38 4	DE000NB0 T4W0	500,000	0.02	2649.76 000000 00	3	5.0	3.0	20.0	0.0	2649.76 000000 00	0.01	0.1	USD
390,38 5	DE000NB0 T4X8	500,000	0.08	2648.76 000000 00	3	5.0	3.0	20.0	0.0	2648.76 000000 00	0.01	0.1	USD
390,38 6	DE000NB0 T4Y6	500,000	0.18	2647.76 000000 00	3	5.0	3.0	20.0	0.0	2647.76 000000 00	0.01	0.1	USD
390,38 7	DE000NB0 T4Z3	500,000	0.27	2646.76 000000 00	3	5.0	3.0	20.0	0.0	2646.76 000000 00	0.01	0.1	USD
390,38 8	DE000NB0 T409	1,000,000	0.02	3.62000 00000	3	5.0	10.0	20.0	0.0	3.62000 00000	0.001	1.0	USD
390,38 9	DE000NB0 T417	1,000,000	0.04	3.60100 00000	3	5.0	10.0	20.0	0.0	3.60100 00000	0.001	1.0	USD
390,39 0	DE000NB0 T425	1,000,000	0.05	3.58300 00000	3	5.0	10.0	20.0	0.0	3.58300 00000	0.001	1.0	USD
390,39 1	DE000NB0 T433	1,000,000	0.07	3.56500 00000	3	5.0	10.0	20.0	0.0	3.56500 00000	0.001	1.0	USD
390,39 2	DE000NB0 T441	1,000,000	0.09	3.54700 00000	3	5.0	10.0	20.0	0.0	3.54700 00000	0.001	1.0	USD
390,39 3	DE000NB0 T458	1,000,000	0.11	3.52900 00000	3	5.0	10.0	20.0	0.0	3.52900 00000	0.001	1.0	USD
390,39 4	DE000NB0 T466	1,000,000	0.12	3.51100 00000	3	5.0	10.0	20.0	0.0	3.51100 00000	0.001	1.0	USD
390,39 5	DE000NB0 T474	1,000,000	0.14	3.49300 00000	3	5.0	10.0	20.0	0.0	3.49300 00000	0.001	1.0	USD
390,39 6	DE000NB0 T482	1,000,000	0.16	3.47500 00000	3	5.0	10.0	20.0	0.0	3.47500 00000	0.001	1.0	USD
390,39 7	DE000NB0 T490	1,000,000	0.18	3.45700 00000	3	5.0	10.0	20.0	0.0	3.45700 00000	0.001	1.0	USD
390,39 8	DE000NB0 T5A3	1,000,000	0.19	3.43900 00000	3	5.0	10.0	20.0	0.0	3.43900 00000	0.001	1.0	USD
390,39 9	DE000NB0 T5B1	500,000	0.01	30.0944 000000	3	5.0	4.0	20.0	0.0	30.0944 000000	0.000 1	1.0	USD
390,40 0	DE000NB0 T5C9	500,000	0.05	30.0444 000000	3	5.0	4.0	20.0	0.0	30.0444 000000	0.000 1	1.0	USD
390,40 1	DE000NB0 T5D7	250,000	0.46	74.2600 000000	3	5.0	7.5	20.0	0.0	74.2600 000000	0.01	1.0	USD
390,40 2	DE000NB0 T5E5	250,000	0.7	74.0100 000000	3	5.0	7.5	20.0	0.0	74.0100 000000	0.01	1.0	USD
390,40 3	DE000NB0 T5F2	250,000	0.95	73.7600 000000	3	5.0	7.5	20.0	0.0	73.7600 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
390,374	DE000NB0T4L3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,375	DE000NB0T4M1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,376	DE000NB0T4N9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,377	DE000NB0T4P4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

390,378	DE000NB0T4Q2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,379	DE000NB0T4R0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,380	DE000NB0T4S8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,381	DE000NB0T4T6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,382	DE000NB0T4U4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,383	DE000NB0T4V2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,384	DE000NB0T4W0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,385	DE000NB0T4X8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,386	DE000NB0T4Y6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

390,387	DE000NB0T4Z3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,388	DE000NB0T409	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,389	DE000NB0T417	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,390	DE000NB0T425	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,391	DE000NB0T433	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

390,39 2	DE000N B0T441	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
390,39 3	DE000N B0T458	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
390,39 4	DE000N B0T466	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
390,39 5	DE000N B0T474	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
390,39 6	DE000N B0T482	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

390,397	DE000NB0T490	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,398	DE000NB0T5A3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,399	DE000NB0T5B1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,400	DE000NB0T5C9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,401	DE000NB0T5D7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
390,402	DE000NB0T5E5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

390,403	DE000NB0T5F2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0T4L3	Not Applicable	NB0T4L
DE000NB0T4M1	Not Applicable	NB0T4M
DE000NB0T4N9	Not Applicable	NB0T4N
DE000NB0T4P4	Not Applicable	NB0T4P
DE000NB0T4Q2	Not Applicable	NB0T4Q
DE000NB0T4R0	Not Applicable	NB0T4R
DE000NB0T4S8	Not Applicable	NB0T4S
DE000NB0T4T6	Not Applicable	NB0T4T
DE000NB0T4U4	Not Applicable	NB0T4U
DE000NB0T4V2	Not Applicable	NB0T4V
DE000NB0T4W0	Not Applicable	NB0T4W
DE000NB0T4X8	Not Applicable	NB0T4X
DE000NB0T4Y6	Not Applicable	NB0T4Y

DE000NB0T4Z3	Not Applicable	NB0T4Z
DE000NB0T409	Not Applicable	NB0T40
DE000NB0T417	Not Applicable	NB0T41
DE000NB0T425	Not Applicable	NB0T42
DE000NB0T433	Not Applicable	NB0T43
DE000NB0T441	Not Applicable	NB0T44
DE000NB0T458	Not Applicable	NB0T45
DE000NB0T466	Not Applicable	NB0T46
DE000NB0T474	Not Applicable	NB0T47
DE000NB0T482	Not Applicable	NB0T48
DE000NB0T490	Not Applicable	NB0T49
DE000NB0T5A3	Not Applicable	NB0T5A
DE000NB0T5B1	Not Applicable	NB0T5B
DE000NB0T5C9	Not Applicable	NB0T5C
DE000NB0T5D7	Not Applicable	NB0T5D
DE000NB0T5E5	Not Applicable	NB0T5E
DE000NB0T5F2	Not Applicable	NB0T5F

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR