

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
391,418	NB0U1A	DE000NB0U1A9	1,000,000	ING Long Share Open End Turbo Certificate
391,419	NB0U1B	DE000NB0U1B7	500,000	ING Long Share Open End Turbo Certificate
391,420	NB0U1C	DE000NB0U1C5	500,000	ING Long Share Open End Turbo Certificate
391,421	NB0U1D	DE000NB0U1D3	500,000	ING Long Share Open End Turbo Certificate
391,422	NB0U1E	DE000NB0U1E1	500,000	ING Long Share Open End Turbo Certificate
391,423	NB0U1F	DE000NB0U1F8	500,000	ING Long Share Open End Turbo Certificate
391,424	NB0U1G	DE000NB0U1G6	500,000	ING Long Share Open End Turbo Certificate
391,425	NB0U1H	DE000NB0U1H4	500,000	ING Long Share Open End Turbo Certificate
391,426	NB0U1J	DE000NB0U1J0	1,000,000	ING Long Share Open End Turbo Certificate
391,427	NB0U1K	DE000NB0U1K8	1,000,000	ING Long Share Open End Turbo Certificate
391,428	NB0U1L	DE000NB0U1L6	500,000	ING Long Share Open End Turbo Certificate
391,429	NB0U1M	DE000NB0U1M4	500,000	ING Long Share Open End Turbo Certificate
391,430	NB0U1N	DE000NB0U1N2	500,000	ING Long Share Open End Turbo Certificate
391,431	NB0U1P	DE000NB0U1P7	500,000	ING Long Share Open End Turbo Certificate
391,432	NB0U1Q	DE000NB0U1Q5	500,000	ING Long Share Open End Turbo Certificate
391,433	NB0U1R	DE000NB0U1R3	500,000	ING Long Share Open End Turbo Certificate
391,434	NB0U1S	DE000NB0U1S1	500,000	ING Long Share Open End Turbo Certificate
391,435	NB0U1T	DE000NB0U1T9	1,000,000	ING Long Share Open End Turbo Certificate
391,436	NB0U1U	DE000NB0U1U7	1,000,000	ING Long Share Open End Turbo Certificate
391,437	NB0U1V	DE000NB0U1V5	1,000,000	ING Long Share Open End Turbo Certificate
391,438	NB0U1W	DE000NB0U1W3	500,000	ING Long Share Open End Turbo Certificate
391,439	NB0U1X	DE000NB0U1X1	500,000	ING Long Share Open End Turbo Certificate
391,440	NB0U1Y	DE000NB0U1Y9	500,000	ING Long Share Open End Turbo Certificate

				Certificate
391,441	NB0U1Z	DE000NB0U1Z6	500,000	ING Long Share Open End Turbo Certificate
391,442	NB0U10	DE000NB0U100	500,000	ING Long Share Open End Turbo Certificate
391,443	NB0U11	DE000NB0U118	500,000	ING Long Share Open End Turbo Certificate
391,444	NB0U12	DE000NB0U126	500,000	ING Long Share Open End Turbo Certificate
391,445	NB0U13	DE000NB0U134	500,000	ING Long Share Open End Turbo Certificate
391,446	NB0U14	DE000NB0U142	500,000	ING Long Share Open End Turbo Certificate
391,447	NB0U15	DE000NB0U159	500,000	ING Long Share Open End Turbo Certificate
391,448	NB0U16	DE000NB0U167	500,000	ING Long Share Open End Turbo Certificate
391,449	NB0U17	DE000NB0U175	500,000	ING Long Share Open End Turbo Certificate
391,450	NB0U18	DE000NB0U183	500,000	ING Long Share Open End Turbo Certificate
391,451	NB0U19	DE000NB0U191	500,000	ING Long Share Open End Turbo Certificate
391,452	NB0U2A	DE000NB0U2A7	500,000	ING Long Share Open End Turbo Certificate
391,453	NB0U2B	DE000NB0U2B5	500,000	ING Long Share Open End Turbo Certificate
391,454	NB0U2C	DE000NB0U2C3	500,000	ING Long Share Open End Turbo Certificate
391,455	NB0U2D	DE000NB0U2D1	500,000	ING Long Share Open End Turbo Certificate
391,456	NB0U2E	DE000NB0U2E9	500,000	ING Long Share Open End Turbo Certificate
391,457	NB0U2F	DE000NB0U2F6	500,000	ING Long Share Open End Turbo Certificate
391,458	NB0U2G	DE000NB0U2G4	500,000	ING Long Share Open End Turbo Certificate
391,459	NB0U2H	DE000NB0U2H2	200,000	ING Long Share Open End Turbo Certificate
391,460	NB0U2J	DE000NB0U2J8	100,000	ING Long Share Open End Turbo Certificate
391,461	NB0U2K	DE000NB0U2K6	1,000,000	ING Long Share Open End Turbo Certificate
391,462	NB0U2L	DE000NB0U2L4	1,000,000	ING Long Share Open End Turbo Certificate
391,463	NB0U2M	DE000NB0U2M2	1,000,000	ING Long Share Open End Turbo Certificate
391,464	NB0U2N	DE000NB0U2N0	1,000,000	ING Long Share Open End Turbo Certificate
391,465	NB0U2P	DE000NB0U2P5	1,000,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 January 2025
6	Issue Date:	15 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
391,418	DE000NB0U1A9	1,000,000	0.75	240.490000000	3	5.0	7.5	20.0	0.0	240.490000000	0.01	0.1	EUR
391,419	DE000NB0U1B7	500,000	0.03	19.960000000	3	5.0	7.5	20.0	0.0	19.960000000	0.01	0.1	EUR
391,420	DE000NB0U1C5	500,000	0.04	19.860000000	3	5.0	7.5	20.0	0.0	19.860000000	0.01	0.1	EUR
391,421	DE000NB0U1D3	500,000	0.05	19.760000000	3	5.0	7.5	20.0	0.0	19.760000000	0.01	0.1	EUR
391,422	DE000NB0U1E1	500,000	0.06	19.660000000	3	5.0	7.5	20.0	0.0	19.660000000	0.01	0.1	EUR
391,423	DE000NB0U1F8	500,000	0.07	19.560000000	3	5.0	7.5	20.0	0.0	19.560000000	0.01	0.1	EUR
391,424	DE000NB0U1G6	500,000	0.19	75.720000000	3	5.0	7.5	20.0	0.0	75.720000000	0.01	0.1	EUR
391,425	DE000NB0U1H4	500,000	0.3	74.600000000	3	5.0	7.5	20.0	0.0	74.600000000	0.01	0.1	EUR
391,426	DE000NB0U1J0	1,000,000	0.35	16.367000000	3	5.0	7.5	20.0	0.0	16.367000000	0.001	1.0	EUR

391,42 7	DE000NB0 UIK8	1,000,000	0.43	16.2850 000000	3	5.0	7.5	20.0	0.0	16.2850 000000	0.001	1.0	EUR
391,42 8	DE000NB0 UIL6	500,000	0.12	54.0860 000000	3	5.0	5.0	20.0	0.0	54.0860 000000	0.001	0.1	EUR
391,42 9	DE000NB0 UIM4	500,000	0.15	53.8160 000000	3	5.0	5.0	20.0	0.0	53.8160 000000	0.001	0.1	EUR
391,43 0	DE000NB0 UIN2	500,000	0.17	53.5480 000000	3	5.0	5.0	20.0	0.0	53.5480 000000	0.001	0.1	EUR
391,43 1	DE000NB0 UIP7	500,000	0.2	53.2810 000000	3	5.0	5.0	20.0	0.0	53.2810 000000	0.001	0.1	EUR
391,43 2	DE000NB0 UIQ5	500,000	0.23	53.0150 000000	3	5.0	5.0	20.0	0.0	53.0150 000000	0.001	0.1	EUR
391,43 3	DE000NB0 UIR3	500,000	0.25	52.7510 000000	3	5.0	5.0	20.0	0.0	52.7510 000000	0.001	0.1	EUR
391,43 4	DE000NB0 UIS1	500,000	0.28	52.4880 000000	3	5.0	5.0	20.0	0.0	52.4880 000000	0.001	0.1	EUR
391,43 5	DE000NB0 UIT9	1,000,000	0.41	16.7310 000000	3	5.0	7.5	20.0	0.0	16.7310 000000	0.001	1.0	EUR
391,43 6	DE000NB0 UIU7	1,000,000	0.49	16.6470 000000	3	5.0	7.5	20.0	0.0	16.6470 000000	0.001	1.0	EUR
391,43 7	DE000NB0 UIV5	1,000,000	0.57	16.5640 000000	3	5.0	7.5	20.0	0.0	16.5640 000000	0.001	1.0	EUR
391,43 8	DE000NB0 UIW3	500,000	2.71	2.91300 00000	3	5.0	7.5	20.0	0.0	2.91300 00000	0.001	1.0	EUR
391,43 9	DE000NB0 UIX1	500,000	0.69	28.9820 000000	3	5.0	7.5	20.0	0.0	28.9820 000000	0.001	1.0	EUR
391,44 0	DE000NB0 UIY9	500,000	0.83	28.8370 000000	3	5.0	7.5	20.0	0.0	28.8370 000000	0.001	1.0	EUR
391,44 1	DE000NB0 UIZ6	500,000	0.12	33.9300 000000	3	5.0	7.5	20.0	0.0	33.9300 000000	0.01	0.1	EUR
391,44 2	DE000NB0 U100	500,000	0.16	245.610 000000 0	3	5.0	7.5	20.0	0.0	245.610 000000 0	0.01	0.1	EUR
391,44 3	DE000NB0 U118	500,000	0.23	244.997 000000 0	3	5.0	7.5	20.0	0.0	245.000 000000 0	0.01	0.1	EUR
391,44 4	DE000NB0 U126	500,000	0.29	244.386 000000 0	3	5.0	7.5	20.0	0.0	244.390 000000 0	0.01	0.1	EUR
391,44 5	DE000NB0 U134	500,000	0.35	243.776 000000 0	3	5.0	7.5	20.0	0.0	243.780 000000 0	0.01	0.1	EUR
391,44 6	DE000NB0 U142	500,000	0.14	194.950 000000 0	3	3.5	5.0	20.0	0.0	194.950 000000 0	0.01	0.1	EUR
391,44 7	DE000NB0 U159	500,000	0.1	90.3200 000000	3	5.0	7.5	20.0	0.0	90.3200 000000	0.01	0.1	EUR
391,44 8	DE000NB0 U167	500,000	0.12	90.0900 000000	3	5.0	7.5	20.0	0.0	90.0900 000000	0.01	0.1	EUR
391,44 9	DE000NB0 U175	500,000	0.15	89.8600 000000	3	5.0	7.5	20.0	0.0	89.8600 000000	0.01	0.1	EUR
391,45 0	DE000NB0 U183	500,000	0.17	89.6300 000000	3	5.0	7.5	20.0	0.0	89.6300 000000	0.01	0.1	EUR
391,45 1	DE000NB0 U191	500,000	0.19	89.4000 000000	3	5.0	7.5	20.0	0.0	89.4000 000000	0.01	0.1	EUR
391,45 2	DE000NB0 U2A7	500,000	0.22	89.1700 000000	3	5.0	7.5	20.0	0.0	89.1700 000000	0.01	0.1	EUR
391,45 3	DE000NB0 U2B5	500,000	0.24	88.9400 000000	3	5.0	7.5	20.0	0.0	88.9400 000000	0.01	0.1	EUR
391,45 4	DE000NB0 U2C3	500,000	0.26	88.7100 000000	3	5.0	7.5	20.0	0.0	88.7100 000000	0.01	0.1	EUR

391,45 5	DE000NB0 U2D1	500,000	0.28	88.4800 000000	3	5.0	7.5	20.0	0.0	88.4800 000000	0.01	0.1	EUR
391,45 6	DE000NB0 U2E9	500,000	0.11	721.420 000000 0	3	5.0	7.5	20.0	0.0	721.420 000000 0	0.01	0.01	EUR
391,45 7	DE000NB0 U2F6	500,000	0.14	717.830 000000 0	3	5.0	7.5	20.0	0.0	717.830 000000 0	0.01	0.01	EUR
391,45 8	DE000NB0 U2G4	500,000	0.18	714.250 000000 0	3	5.0	7.5	20.0	0.0	714.250 000000 0	0.01	0.01	EUR
391,45 9	DE000NB0 U2H2	200,000	2.09	45.9220 000000	3	3.5	7.5	20.0	0.0	45.9220 000000	0.001	0.1	EUR
391,46 0	DE000NB0 U2J8	100,000	0.08	228.510 000000 0	3	5.0	7.5	20.0	0.0	228.510 000000 0	0.01	0.01	EUR
391,46 1	DE000NB0 U2K6	1,000,000	0.15	58.1421 000000	3.0	5.0	7.5	20.0	0.0	58.1421 000000	0.000 1	0.1	EUR
391,46 2	DE000NB0 U2L4	1,000,000	0.36	606.957 100000 0	3.0	3.5	7.5	20.0	0.0	606.957 100000 0	0.000 1	0.1	DKK
391,46 3	DE000NB0 U2M2	1,000,000	0.04	644.385 000000 0	3.0	3.5	7.5	20.0	0.0	644.390 000000 0	0.01	0.01	EUR
391,46 4	DE000NB0 U2N0	1,000,000	0.05	642.778 000000 0	3.0	3.5	7.5	20.0	0.0	642.780 000000 0	0.01	0.01	EUR
391,46 5	DE000NB0 U2P5	1,000,000	0.07	641.175 000000 0	3.0	3.5	7.5	20.0	0.0	641.180 000000 0	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
391,418	DE000NB0U1A9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,419	DE000NB0U1B7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		GY <Equity>)				
391,420	DE000NB0U1C5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,421	DE000NB0U1D3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,422	DE000NB0U1E1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,423	DE000NB0U1F8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,424	DE000NB0U1G6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,425	DE000NB0U1H4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,426	DE000NB0U1J0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,427	DE000NB0U1K8	Ordinary Shares issued by the Share Issuer	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)		(Xetra)		in the Index Certificate Conditions
391,428	DE000NB0U1L6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,429	DE000NB0U1M4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,430	DE000NB0U1N2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,431	DE000NB0U1P7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,432	DE000NB0U1Q5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,433	DE000NB0U1R3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,434	DE000NB0U1S1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
391,435	DE000NB0U1T9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,436	DE000NB0U1U7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,437	DE000NB0U1V5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,438	DE000NB0U1W3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,439	DE000NB0U1X1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,440	DE000NB0U1Y9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,441	DE000NB0U1Z6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GY <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,442	DE000NB0U100	Ordinary Shares issued by the Share Issuer	SAP SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)		(Xetra)		in the Index Certificate Conditions
391,443	DE000NB0U118	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,444	DE000NB0U126	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,445	DE000NB0U134	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,446	DE000NB0U142	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,447	DE000NB0U159	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,448	DE000NB0U167	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,449	DE000NB0U175	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		GY <Equity>)				
391,450	DE000NB0U183	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,451	DE000NB0U191	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,452	DE000NB0U2A7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,453	DE000NB0U2B5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,454	DE000NB0U2C3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,455	DE000NB0U2D1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,456	DE000NB0U2E9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
391,457	DE000NB0U2F6	Ordinary Shares issued by the Share Issuer	ASML Holding N.V.	Euronext Amsterdam by	Not Applicable	As specified

		(ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)		NYSE Euronext		in the Index Certificate Conditions
391,458	DE000NB0U2G4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
391,459	DE000NB0U2H2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000009165) (Bloomberg code: HEIA NA <Equity>)	Heineken N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
391,460	DE000NB0U2J8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,461	DE000NB0U2K6	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,462	DE000NB0U2L4	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
391,463	DE000NB0U2M2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
391,464	DE000NB0U2N0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
391,465	DE000NB0U2P5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Heineken N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEIA NA <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Sartorius AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0U1A9	Not Applicable	NB0U1A
DE000NB0U1B7	Not Applicable	NB0U1B
DE000NB0U1C5	Not Applicable	NB0U1C
DE000NB0U1D3	Not Applicable	NB0U1D
DE000NB0U1E1	Not Applicable	NB0U1E
DE000NB0U1F8	Not Applicable	NB0U1F
DE000NB0U1G6	Not Applicable	NB0U1G
DE000NB0U1H4	Not Applicable	NB0U1H
DE000NB0U1J0	Not Applicable	NB0U1J
DE000NB0U1K8	Not Applicable	NB0U1K
DE000NB0U1L6	Not Applicable	NB0U1L
DE000NB0U1M4	Not Applicable	NB0U1M
DE000NB0U1N2	Not Applicable	NB0U1N
DE000NB0U1P7	Not Applicable	NB0U1P
DE000NB0U1Q5	Not Applicable	NB0U1Q
DE000NB0U1R3	Not Applicable	NB0U1R
DE000NB0U1S1	Not Applicable	NB0U1S
DE000NB0U1T9	Not Applicable	NB0U1T
DE000NB0U1U7	Not Applicable	NB0U1U
DE000NB0U1V5	Not Applicable	NB0U1V
DE000NB0U1W3	Not Applicable	NB0U1W

DE000NB0U1X1	Not Applicable	NB0U1X
DE000NB0U1Y9	Not Applicable	NB0U1Y
DE000NB0U1Z6	Not Applicable	NB0U1Z
DE000NB0U100	Not Applicable	NB0U10
DE000NB0U118	Not Applicable	NB0U11
DE000NB0U126	Not Applicable	NB0U12
DE000NB0U134	Not Applicable	NB0U13
DE000NB0U142	Not Applicable	NB0U14
DE000NB0U159	Not Applicable	NB0U15
DE000NB0U167	Not Applicable	NB0U16
DE000NB0U175	Not Applicable	NB0U17
DE000NB0U183	Not Applicable	NB0U18
DE000NB0U191	Not Applicable	NB0U19
DE000NB0U2A7	Not Applicable	NB0U2A
DE000NB0U2B5	Not Applicable	NB0U2B
DE000NB0U2C3	Not Applicable	NB0U2C
DE000NB0U2D1	Not Applicable	NB0U2D
DE000NB0U2E9	Not Applicable	NB0U2E
DE000NB0U2F6	Not Applicable	NB0U2F
DE000NB0U2G4	Not Applicable	NB0U2G
DE000NB0U2H2	Not Applicable	NB0U2H
DE000NB0U2J8	Not Applicable	NB0U2J
DE000NB0U2K6	Not Applicable	NB0U2K
DE000NB0U2L4	Not Applicable	NB0U2L
DE000NB0U2M2	Not Applicable	NB0U2M
DE000NB0U2N0	Not Applicable	NB0U2N
DE000NB0U2P5	Not Applicable	NB0U2P

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
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	Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**