

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
391,004	NB0UN4	DE000NB0UN47	1,000,000	ING Long Commodity Open End Turbo Certificate
391,005	NB0UN5	DE000NB0UN54	1,000,000	ING Long Commodity Open End Turbo Certificate
391,006	NB0UN6	DE000NB0UN62	1,000,000	ING Long Commodity Open End Turbo Certificate
391,007	NB0UN7	DE000NB0UN70	1,000,000	ING Long Commodity Open End Turbo Certificate
391,008	NB0UN8	DE000NB0UN88	1,000,000	ING Long Commodity Open End Turbo Certificate
391,009	NB0UN9	DE000NB0UN96	1,000,000	ING Long Commodity Open End Turbo Certificate
391,010	NB0UPA	DE000NB0UPA7	500,000	ING Long Commodity Open End Turbo Certificate
391,011	NB0UPB	DE000NB0UPB5	500,000	ING Long Commodity Open End Turbo Certificate
391,012	NB0UPC	DE000NB0UPC3	500,000	ING Long Commodity Open End Turbo Certificate
391,013	NB0UPD	DE000NB0UPD1	500,000	ING Long Commodity Open End Turbo Certificate
391,014	NB0UPE	DE000NB0UPE9	500,000	ING Long Commodity Open End Turbo Certificate
391,015	NB0UPF	DE000NB0UPF6	500,000	ING Long Commodity Open End Turbo Certificate
391,016	NB0UPG	DE000NB0UPG4	500,000	ING Long Commodity Open End Turbo Certificate
391,017	NB0UPH	DE000NB0UPH2	500,000	ING Long Commodity Open End Turbo Certificate
391,018	NB0UPJ	DE000NB0UPJ8	500,000	ING Long Commodity Open End Turbo Certificate
391,019	NB0UPK	DE000NB0UPK6	500,000	ING Long Commodity Open End Turbo Certificate
391,020	NB0UPL	DE000NB0UPL4	500,000	ING Long Commodity Open End Turbo Certificate
391,021	NB0UPM	DE000NB0UPM2	500,000	ING Long Commodity Open End Turbo Certificate
391,022	NB0UPN	DE000NB0UPN0	500,000	ING Long Commodity Open End Turbo Certificate
391,023	NB0UPP	DE000NB0UPP5	500,000	ING Long Commodity Open End Turbo Certificate
391,024	NB0UPQ	DE000NB0UPQ3	500,000	ING Long Commodity Open End Turbo Certificate
391,025	NB0UPR	DE000NB0UPR1	500,000	ING Long Commodity Open End Turbo Certificate
391,026	NB0UPS	DE000NB0UPS9	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
391,027	NB0UPT	DE000NB0UPT7	500,000	ING Long Commodity Open End Turbo Certificate
391,028	NB0UPU	DE000NB0UPU5	500,000	ING Long Commodity Open End Turbo Certificate
391,029	NB0UPV	DE000NB0UPV3	500,000	ING Long Commodity Open End Turbo Certificate
391,030	NB0UPW	DE000NB0UPW1	500,000	ING Long Commodity Open End Turbo Certificate
391,031	NB0UPX	DE000NB0UPX9	500,000	ING Long Commodity Open End Turbo Certificate
391,032	NB0UPY	DE000NB0UPY7	500,000	ING Long Commodity Open End Turbo Certificate
391,033	NB0UPZ	DE000NB0UPZ4	500,000	ING Long Commodity Open End Turbo Certificate
391,034	NB0UP0	DE000NB0UP03	500,000	ING Long Commodity Open End Turbo Certificate
391,035	NB0UP1	DE000NB0UP11	500,000	ING Long Commodity Open End Turbo Certificate
391,036	NB0UP2	DE000NB0UP29	500,000	ING Long Commodity Open End Turbo Certificate
391,037	NB0UP3	DE000NB0UP37	500,000	ING Long Commodity Open End Turbo Certificate
391,038	NB0UP4	DE000NB0UP45	500,000	ING Long Commodity Open End Turbo Certificate
391,039	NB0UP5	DE000NB0UP52	500,000	ING Long Commodity Open End Turbo Certificate
391,040	NB0UP6	DE000NB0UP60	500,000	ING Long Commodity Open End Turbo Certificate
391,041	NB0UP7	DE000NB0UP78	500,000	ING Long Commodity Open End Turbo Certificate
391,042	NB0UP8	DE000NB0UP86	500,000	ING Long Commodity Open End Turbo Certificate
391,043	NB0UP9	DE000NB0UP94	500,000	ING Long Commodity Open End Turbo Certificate
391,044	NB0UQA	DE000NB0UQA5	500,000	ING Long Commodity Open End Turbo Certificate
391,045	NB0UQB	DE000NB0UQB3	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or

superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 January 2025
6	Issue Date:	14 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
391,004	DE000NB0UN47	1,000,000	0.05	76.9800000000	3	5.0	7.5	20.0	0.0	76.9800000000	0.01	0.1	USD
391,005	DE000NB0UN54	1,000,000	0.03	76.7300000000	3	5.0	7.5	20.0	0.0	76.7300000000	0.01	0.1	USD
391,006	DE000NB0UN62	1,000,000	0.01	76.4800000000	3	5.0	7.5	20.0	0.0	76.4800000000	0.01	0.1	USD
391,007	DE000NB0UN70	1,000,000	0.02	76.2300000000	3	5.0	7.5	20.0	0.0	76.2300000000	0.01	0.1	USD
391,008	DE000NB0UN88	1,000,000	0.04	75.9800000000	3	5.0	7.5	20.0	0.0	75.9800000000	0.01	0.1	USD
391,009	DE000NB0UN96	1,000,000	0.07	75.7300000000	3	5.0	7.5	20.0	0.0	75.7300000000	0.01	0.1	USD
391,010	DE000NB0UPA7	500,000	0.47	2678.7600000000	3	5.0	3.0	20.0	0.0	2678.7600000000	0.01	0.1	USD
391,011	DE000NB0UPB5	500,000	0.37	2677.7600000000	3	5.0	3.0	20.0	0.0	2677.7600000000	0.01	0.1	USD

391,01 2	DE000NB0 UPC3	500,000	0.27	2676.76 000000 00	3	5.0	3.0	20.0	0.0	2676.76 000000 00	0.01	0.1	USD
391,01 3	DE000NB0 UPD1	500,000	0.17	2675.76 000000 00	3	5.0	3.0	20.0	0.0	2675.76 000000 00	0.01	0.1	USD
391,01 4	DE000NB0 UPE9	500,000	0.08	2674.76 000000 00	3	5.0	3.0	20.0	0.0	2674.76 000000 00	0.01	0.1	USD
391,01 5	DE000NB0 UPF6	500,000	0.02	2673.76 000000 00	3	5.0	3.0	20.0	0.0	2673.76 000000 00	0.01	0.1	USD
391,01 6	DE000NB0 UPG4	500,000	0.12	2672.76 000000 00	3	5.0	3.0	20.0	0.0	2672.76 000000 00	0.01	0.1	USD
391,01 7	DE000NB0 UPH2	500,000	0.21	2671.76 000000 00	3	5.0	3.0	20.0	0.0	2671.76 000000 00	0.01	0.1	USD
391,01 8	DE000NB0 UPJ8	500,000	0.31	2670.76 000000 00	3	5.0	3.0	20.0	0.0	2670.76 000000 00	0.01	0.1	USD
391,01 9	DE000NB0 UPK6	500,000	0.41	2669.76 000000 00	3	5.0	3.0	20.0	0.0	2669.76 000000 00	0.01	0.1	USD
391,02 0	DE000NB0 UPL4	500,000	0.51	2668.76 000000 00	3	5.0	3.0	20.0	0.0	2668.76 000000 00	0.01	0.1	USD
391,02 1	DE000NB0 UPM2	500,000	0.6	2667.76 000000 00	3	5.0	3.0	20.0	0.0	2667.76 000000 00	0.01	0.1	USD
391,02 2	DE000NB0 UPN0	500,000	0.7	2666.76 000000 00	3	5.0	3.0	20.0	0.0	2666.76 000000 00	0.01	0.1	USD
391,02 3	DE000NB0 UPP5	500,000	0.8	2665.76 000000 00	3	5.0	3.0	20.0	0.0	2665.76 000000 00	0.01	0.1	USD
391,02 4	DE000NB0 UPQ3	500,000	0.89	2664.76 000000 00	3	5.0	3.0	20.0	0.0	2664.76 000000 00	0.01	0.1	USD
391,02 5	DE000NB0 UPR1	500,000	0.99	2663.76 000000 00	3	5.0	3.0	20.0	0.0	2663.76 000000 00	0.01	0.1	USD
391,02 6	DE000NB0 UPS9	500,000	1.09	2662.76 000000 00	3	5.0	3.0	20.0	0.0	2662.76 000000 00	0.01	0.1	USD
391,02 7	DE000NB0 UPT7	500,000	1.19	2661.76 000000 00	3	5.0	3.0	20.0	0.0	2661.76 000000 00	0.01	0.1	USD
391,02 8	DE000NB0 UPU5	500,000	1.28	2660.76 000000 00	3	5.0	3.0	20.0	0.0	2660.76 000000 00	0.01	0.1	USD
391,02 9	DE000NB0 UPV3	500,000	1.38	2659.76 000000 00	3	5.0	3.0	20.0	0.0	2659.76 000000 00	0.01	0.1	USD
391,03 0	DE000NB0 UPW1	500,000	1.48	2658.76 000000 00	3	5.0	3.0	20.0	0.0	2658.76 000000 00	0.01	0.1	USD
391,03 1	DE000NB0 UPX9	500,000	1.57	2657.76 000000 00	3	5.0	3.0	20.0	0.0	2657.76 000000 00	0.01	0.1	USD
391,03 2	DE000NB0 UPY7	500,000	1.67	2656.76 000000 00	3	5.0	3.0	20.0	0.0	2656.76 000000 00	0.01	0.1	USD

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391,03 3	DE000NB0 UPZ4	500,000	1.77	2655.76 000000 00	3	5.0	3.0	20.0	0.0	2655.76 000000 00	0.01	0.1	USD
391,03 4	DE000NB0 UP03	500,000	0.01	30.3443 000000	3	5.0	4.0	20.0	0.0	30.3443 000000	0.000 1	1.0	USD
391,03 5	DE000NB0 UP11	500,000	0.05	30.2943 000000	3	5.0	4.0	20.0	0.0	30.2943 000000	0.000 1	1.0	USD
391,03 6	DE000NB0 UP29	500,000	0.1	30.2443 000000	3	5.0	4.0	20.0	0.0	30.2443 000000	0.000 1	1.0	USD
391,03 7	DE000NB0 UP37	500,000	0.15	30.1943 000000	3	5.0	4.0	20.0	0.0	30.1943 000000	0.000 1	1.0	USD
391,03 8	DE000NB0 UP45	500,000	0.2	30.1443 000000	3	5.0	4.0	20.0	0.0	30.1443 000000	0.000 1	1.0	USD
391,03 9	DE000NB0 UP52	500,000	0.25	30.0943 000000	3	5.0	4.0	20.0	0.0	30.0943 000000	0.000 1	1.0	USD
391,04 0	DE000NB0 UP60	500,000	0.3	30.0443 000000	3	5.0	4.0	20.0	0.0	30.0443 000000	0.000 1	1.0	USD
391,04 1	DE000NB0 UP78	500,000	0.34	29.9943 000000	3	5.0	4.0	20.0	0.0	29.9943 000000	0.000 1	1.0	USD
391,04 2	DE000NB0 UP86	500,000	0.39	29.9443 000000	3	5.0	4.0	20.0	0.0	29.9443 000000	0.000 1	1.0	USD
391,04 3	DE000NB0 UP94	500,000	0.44	29.8943 000000	3	5.0	4.0	20.0	0.0	29.8943 000000	0.000 1	1.0	USD
391,04 4	DE000NB0 UQA5	500,000	0.49	29.8443 000000	3	5.0	4.0	20.0	0.0	29.8443 000000	0.000 1	1.0	USD
391,04 5	DE000NB0 UQB3	250,000	0.53	73.0100 000000	3	5.0	7.5	20.0	0.0	73.0100 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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391,00 4	DE000N B0UN47	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
391,00 5	DE000N B0UN54	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
391,00 6	DE000N B0UN62	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
391,00 7	DE000N B0UN70	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
391,00 8	DE000N B0UN88	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

391,009	DE000NB0UN96	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,010	DE000NB0UPA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,011	DE000NB0UPB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,012	DE000NB0UPC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,013	DE000NB0UPD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,014	DE000NB0UPE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,015	DE000NB0UPF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,016	DE000NB0UPG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,017	DE000NB0UPH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

391,018	DE000NB0UPJ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,019	DE000NB0UPK6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,020	DE000NB0UPL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,021	DE000NB0UPM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,022	DE000NB0UPN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,023	DE000NB0UPP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,024	DE000NB0UPQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,025	DE000NB0UPR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,026	DE000NB0UPS9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,027	DE000NB0UPT7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

391,028	DE000NB0UPU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,029	DE000NB0UPV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,030	DE000NB0UPW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,031	DE000NB0UPX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,032	DE000NB0UPY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,033	DE000NB0UPZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,034	DE000NB0UP03	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,035	DE000NB0UP11	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,036	DE000NB0UP29	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

391,037	DE000NB0UP37	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,038	DE000NB0UP45	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,039	DE000NB0UP52	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,040	DE000NB0UP60	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,041	DE000NB0UP78	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,042	DE000NB0UP86	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,043	DE000NB0UP94	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,044	DE000NB0UQA5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,045	DE000NB0UQB3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0UN47	Not Applicable	NB0UN4
DE000NB0UN54	Not Applicable	NB0UN5
DE000NB0UN62	Not Applicable	NB0UN6
DE000NB0UN70	Not Applicable	NB0UN7
DE000NB0UN88	Not Applicable	NB0UN8
DE000NB0UN96	Not Applicable	NB0UN9
DE000NB0UPA7	Not Applicable	NB0UPA
DE000NB0UPB5	Not Applicable	NB0UPB
DE000NB0UPC3	Not Applicable	NB0UPC
DE000NB0UPD1	Not Applicable	NB0UPD
DE000NB0UPE9	Not Applicable	NB0UPE
DE000NB0UPF6	Not Applicable	NB0UPF
DE000NB0UPG4	Not Applicable	NB0UPG
DE000NB0UPH2	Not Applicable	NB0UPH
DE000NB0UPJ8	Not Applicable	NB0UPJ
DE000NB0UPK6	Not Applicable	NB0UPK
DE000NB0UPL4	Not Applicable	NB0UPL
DE000NB0UPM2	Not Applicable	NB0UPM
DE000NB0UPN0	Not Applicable	NB0UPN
DE000NB0UPP5	Not Applicable	NB0UPP
DE000NB0UPQ3	Not Applicable	NB0UPQ

DE000NB0UPR1	Not Applicable	NB0UPR
DE000NB0UPS9	Not Applicable	NB0UPS
DE000NB0UPT7	Not Applicable	NB0UPT
DE000NB0UPU5	Not Applicable	NB0UPU
DE000NB0UPV3	Not Applicable	NB0UPV
DE000NB0UPW1	Not Applicable	NB0UPW
DE000NB0UPX9	Not Applicable	NB0UPX
DE000NB0UPY7	Not Applicable	NB0UPY
DE000NB0UPZ4	Not Applicable	NB0UPZ
DE000NB0UP03	Not Applicable	NB0UP0
DE000NB0UP11	Not Applicable	NB0UP1
DE000NB0UP29	Not Applicable	NB0UP2
DE000NB0UP37	Not Applicable	NB0UP3
DE000NB0UP45	Not Applicable	NB0UP4
DE000NB0UP52	Not Applicable	NB0UP5
DE000NB0UP60	Not Applicable	NB0UP6
DE000NB0UP78	Not Applicable	NB0UP7
DE000NB0UP86	Not Applicable	NB0UP8
DE000NB0UP94	Not Applicable	NB0UP9
DE000NB0UQA5	Not Applicable	NB0UQA
DE000NB0UQB3	Not Applicable	NB0UQB

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR