

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
392,802	NB0V70	DE000NB0V702	1,000,000	ING Long Commodity Open End Turbo Certificate
392,803	NB0V71	DE000NB0V710	1,000,000	ING Long Commodity Open End Turbo Certificate
392,804	NB0V72	DE000NB0V728	1,000,000	ING Long Commodity Open End Turbo Certificate
392,805	NB0V73	DE000NB0V736	1,000,000	ING Long Commodity Open End Turbo Certificate
392,806	NB0V74	DE000NB0V744	1,000,000	ING Long Commodity Open End Turbo Certificate
392,807	NB0V75	DE000NB0V751	1,000,000	ING Long Commodity Open End Turbo Certificate
392,808	NB0V76	DE000NB0V769	500,000	ING Long Commodity Open End Turbo Certificate
392,809	NB0V77	DE000NB0V777	500,000	ING Long Commodity Open End Turbo Certificate
392,810	NB0V78	DE000NB0V785	500,000	ING Long Commodity Open End Turbo Certificate
392,811	NB0V79	DE000NB0V793	500,000	ING Long Commodity Open End Turbo Certificate
392,812	NB0V8A	DE000NB0V8A3	500,000	ING Long Commodity Open End Turbo Certificate
392,813	NB0V8B	DE000NB0V8B1	500,000	ING Long Commodity Open End Turbo Certificate
392,814	NB0V8C	DE000NB0V8C9	500,000	ING Long Commodity Open End Turbo Certificate
392,815	NB0V8D	DE000NB0V8D7	500,000	ING Long Commodity Open End Turbo Certificate
392,816	NB0V8E	DE000NB0V8E5	500,000	ING Long Commodity Open End Turbo Certificate
392,817	NB0V8F	DE000NB0V8F2	500,000	ING Long Commodity Open End Turbo Certificate
392,818	NB0V8G	DE000NB0V8G0	500,000	ING Long Commodity Open End Turbo Certificate
392,819	NB0V8H	DE000NB0V8H8	500,000	ING Long Commodity Open End Turbo Certificate
392,820	NB0V8J	DE000NB0V8J4	500,000	ING Long Commodity Open End Turbo Certificate
392,821	NB0V8K	DE000NB0V8K2	500,000	ING Long Commodity Open End Turbo Certificate
392,822	NB0V8L	DE000NB0V8L0	500,000	ING Long Commodity Open End Turbo Certificate
392,823	NB0V8M	DE000NB0V8M8	500,000	ING Long Commodity Open End Turbo Certificate
392,824	NB0V8N	DE000NB0V8N6	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
392,825	NB0V8P	DE000NB0V8P1	1,000,000	ING Long Commodity Open End Turbo Certificate
392,826	NB0V8Q	DE000NB0V8Q9	200,000	ING Long Commodity Open End Turbo Certificate
392,827	NB0V8R	DE000NB0V8R7	500,000	ING Long Commodity Open End Turbo Certificate
392,828	NB0V8S	DE000NB0V8S5	500,000	ING Long Commodity Open End Turbo Certificate
392,829	NB0V8T	DE000NB0V8T3	500,000	ING Long Commodity Open End Turbo Certificate
392,830	NB0V8U	DE000NB0V8U1	500,000	ING Long Commodity Open End Turbo Certificate
392,831	NB0V8V	DE000NB0V8V9	500,000	ING Long Commodity Open End Turbo Certificate
392,832	NB0V8W	DE000NB0V8W7	250,000	ING Long Commodity Open End Turbo Certificate
392,833	NB0V8X	DE000NB0V8X5	1,000,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 January 2025
6	Issue Date:	17 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
392,802	DE000NB0V702	1,000,000	0.06	81.4900000000	3	5.0	7.5	20.0	0.0	81.4900000000	0.01	0.1	USD
392,803	DE000NB0V710	1,000,000	0.04	81.2400000000	3	5.0	7.5	20.0	0.0	81.2400000000	0.01	0.1	USD
392,804	DE000NB0V728	1,000,000	0.01	80.9900000000	3	5.0	7.5	20.0	0.0	80.9900000000	0.01	0.1	USD
392,805	DE000NB0V736	1,000,000	0.01	80.7400000000	3	5.0	7.5	20.0	0.0	80.7400000000	0.01	0.1	USD
392,806	DE000NB0V744	1,000,000	0.04	80.4900000000	3	5.0	7.5	20.0	0.0	80.4900000000	0.01	0.1	USD
392,807	DE000NB0V751	1,000,000	0.06	80.2400000000	3	5.0	7.5	20.0	0.0	80.2400000000	0.01	0.1	USD
392,808	DE000NB0V769	500,000	0.44	2673.4900000000	3	5.0	3.0	20.0	0.0	2673.4900000000	0.01	0.1	USD
392,809	DE000NB0V777	500,000	0.34	2672.4900000000	3	5.0	3.0	20.0	0.0	2672.4900000000	0.01	0.1	USD

392,810	DE000NB0V785	500,000	0.24	2671.49000000	3	5.0	3.0	20.0	0.0	2671.49000000	0.01	0.1	USD
392,811	DE000NB0V793	500,000	0.14	2670.49000000	3	5.0	3.0	20.0	0.0	2670.49000000	0.01	0.1	USD
392,812	DE000NB0V8A3	500,000	0.05	2669.49000000	3	5.0	3.0	20.0	0.0	2669.49000000	0.01	0.1	USD
392,813	DE000NB0V8B1	500,000	0.05	2668.49000000	3	5.0	3.0	20.0	0.0	2668.49000000	0.01	0.1	USD
392,814	DE000NB0V8C9	500,000	0.15	2667.49000000	3	5.0	3.0	20.0	0.0	2667.49000000	0.01	0.1	USD
392,815	DE000NB0V8D7	500,000	0.25	2666.49000000	3	5.0	3.0	20.0	0.0	2666.49000000	0.01	0.1	USD
392,816	DE000NB0V8E5	500,000	0.34	2665.49000000	3	5.0	3.0	20.0	0.0	2665.49000000	0.01	0.1	USD
392,817	DE000NB0V8F2	500,000	0.44	2664.49000000	3	5.0	3.0	20.0	0.0	2664.49000000	0.01	0.1	USD
392,818	DE000NB0V8G0	500,000	0.54	2663.49000000	3	5.0	3.0	20.0	0.0	2663.49000000	0.01	0.1	USD
392,819	DE000NB0V8H8	500,000	0.64	2662.49000000	3	5.0	3.0	20.0	0.0	2662.49000000	0.01	0.1	USD
392,820	DE000NB0V8J4	500,000	0.73	2661.49000000	3	5.0	3.0	20.0	0.0	2661.49000000	0.01	0.1	USD
392,821	DE000NB0V8K2	500,000	0.83	2660.49000000	3	5.0	3.0	20.0	0.0	2660.49000000	0.01	0.1	USD
392,822	DE000NB0V8L0	500,000	0.93	2659.49000000	3	5.0	3.0	20.0	0.0	2659.49000000	0.01	0.1	USD
392,823	DE000NB0V8M8	500,000	1.03	2658.49000000	3	5.0	3.0	20.0	0.0	2658.49000000	0.01	0.1	USD
392,824	DE000NB0V8N6	500,000	1.12	2657.49000000	3	5.0	3.0	20.0	0.0	2657.49000000	0.01	0.1	USD
392,825	DE000NB0V8P1	1,000,000	0.03	3.774000000	3	5.0	10.0	20.0	0.0	3.774000000	0.001	1.0	USD
392,826	DE000NB0V8Q9	200,000	0.14	931.93000000	3	5.0	5.0	20.0	0.0	931.93000000	0.01	0.01	USD
392,827	DE000NB0V8R7	500,000	0.01	29.724400000	3	5.0	4.0	20.0	0.0	29.724400000	0.0001	1.0	USD
392,828	DE000NB0V8S5	500,000	0.06	29.674400000	3	5.0	4.0	20.0	0.0	29.674400000	0.0001	1.0	USD
392,829	DE000NB0V8T3	500,000	0.11	29.624400000	3	5.0	4.0	20.0	0.0	29.624400000	0.0001	1.0	USD
392,830	DE000NB0V8U1	500,000	0.16	29.574400000	3	5.0	4.0	20.0	0.0	29.574400000	0.0001	1.0	USD
392,831	DE000NB0V8V9	500,000	0.21	29.524400000	3	5.0	4.0	20.0	0.0	29.524400000	0.0001	1.0	USD
392,832	DE000NB0V8W7	250,000	0.44	76.750000000	3	5.0	7.5	20.0	0.0	76.750000000	0.01	1.0	USD

392,833	DE000NB0V8X5	1,000,000	0.26	45.5300000000	3.0	3.5	7.5	20.0	0.0	45.5300000000	0.01	0.1	EUR
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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
392,802	DE000NB0V702	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,803	DE000NB0V710	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,804	DE000NB0V728	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

392,805	DE000NB0V736	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,806	DE000NB0V744	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,807	DE000NB0V751	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,808	DE000NB0V769	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,809	DE000NB0V777	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,810	DE000NB0V785	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,811	DE000NB0V793	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

392,81 2	DE000N B0V8A3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,81 3	DE000N B0V8B1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,81 4	DE000N B0V8C9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,81 5	DE000N B0V8D7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,81 6	DE000N B0V8E5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,81 7	DE000N B0V8F2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,81 8	DE000N B0V8G0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,81 9	DE000N B0V8H8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,82 0	DE000N B0V8J4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,82 1	DE000N B0V8K2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

392,822	DE000NB0V8L0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,823	DE000NB0V8M8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,824	DE000NB0V8N6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,825	DE000NB0V8P1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,826	DE000NB0V8Q9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,827	DE000NB0V8R7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,828	DE000NB0V8S5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,829	DE000NB0V8T3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
392,830	DE000NB0V8U1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

392,83 1	DE000N B0V8V9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,83 2	DE000N B0V8W7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
392,83 3	DE000N B0V8X5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0V702	Not Applicable	NB0V70
DE000NB0V710	Not Applicable	NB0V71
DE000NB0V728	Not Applicable	NB0V72
DE000NB0V736	Not Applicable	NB0V73
DE000NB0V744	Not Applicable	NB0V74
DE000NB0V751	Not Applicable	NB0V75
DE000NB0V769	Not Applicable	NB0V76
DE000NB0V777	Not Applicable	NB0V77
DE000NB0V785	Not Applicable	NB0V78
DE000NB0V793	Not Applicable	NB0V79
DE000NB0V8A3	Not Applicable	NB0V8A
DE000NB0V8B1	Not Applicable	NB0V8B
DE000NB0V8C9	Not Applicable	NB0V8C
DE000NB0V8D7	Not Applicable	NB0V8D
DE000NB0V8E5	Not Applicable	NB0V8E
DE000NB0V8F2	Not Applicable	NB0V8F
DE000NB0V8G0	Not Applicable	NB0V8G
DE000NB0V8H8	Not Applicable	NB0V8H
DE000NB0V8J4	Not Applicable	NB0V8J
DE000NB0V8K2	Not Applicable	NB0V8K
DE000NB0V8L0	Not Applicable	NB0V8L
DE000NB0V8M8	Not Applicable	NB0V8M
DE000NB0V8N6	Not Applicable	NB0V8N
DE000NB0V8P1	Not Applicable	NB0V8P
DE000NB0V8Q9	Not Applicable	NB0V8Q
DE000NB0V8R7	Not Applicable	NB0V8R
DE000NB0V8S5	Not Applicable	NB0V8S
DE000NB0V8T3	Not Applicable	NB0V8T
DE000NB0V8U1	Not Applicable	NB0V8U
DE000NB0V8V9	Not Applicable	NB0V8V
DE000NB0V8W7	Not Applicable	NB0V8W
DE000NB0V8X5	Not Applicable	NB0V8X

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR