

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
391,703	NB0U9P	DE000NB0U9P0	500,000	ING Short Commodity Mini Future Certificate
391,704	NB0U9Q	DE000NB0U9Q8	500,000	ING Short Commodity Mini Future Certificate
391,705	NB0U9R	DE000NB0U9R6	500,000	ING Short Commodity Mini Future Certificate
391,706	NB0U9S	DE000NB0U9S4	500,000	ING Short Commodity Mini Future Certificate
391,707	NB0U9T	DE000NB0U9T2	500,000	ING Short Commodity Mini Future Certificate
391,708	NB0U9U	DE000NB0U9U0	500,000	ING Short Commodity Mini Future Certificate
391,709	NB0U9V	DE000NB0U9V8	500,000	ING Short Commodity Mini Future Certificate
391,710	NB0U9W	DE000NB0U9W6	500,000	ING Short Commodity Mini Future Certificate
391,711	NB0U9X	DE000NB0U9X4	500,000	ING Short Commodity Mini Future Certificate
391,712	NB0U9Y	DE000NB0U9Y2	500,000	ING Short Commodity Mini Future Certificate
391,713	NB0U9Z	DE000NB0U9Z9	500,000	ING Short Commodity Mini Future Certificate
391,714	NB0U90	DE000NB0U902	500,000	ING Short Commodity Mini Future Certificate
391,715	NB0U91	DE000NB0U910	1,000,000	ING Short Commodity Mini Future Certificate
391,716	NB0U92	DE000NB0U928	1,000,000	ING Short Commodity Mini Future Certificate
391,717	NB0U93	DE000NB0U936	1,000,000	ING Short Commodity Mini Future Certificate
391,718	NB0U94	DE000NB0U944	1,000,000	ING Short Commodity Mini Future Certificate
391,719	NB0U95	DE000NB0U951	500,000	ING Short Commodity Mini Future Certificate
391,720	NB0U96	DE000NB0U969	500,000	ING Short Commodity Mini Future Certificate
391,721	NB0U97	DE000NB0U977	500,000	ING Short Commodity Mini Future Certificate
391,722	NB0U98	DE000NB0U985	500,000	ING Short Commodity Mini Future Certificate
391,723	NB0U99	DE000NB0U993	500,000	ING Short Commodity Mini Future Certificate
391,724	NB0VAA	DE000NB0VAA7	500,000	ING Short Commodity Mini Future Certificate
391,725	NB0VAB	DE000NB0VAB5	500,000	ING Short Commodity Mini Future

				Certificate
391,726	NB0VAC	DE000NB0VAC3	500,000	ING Short Commodity Mini Future Certificate
391,727	NB0VAD	DE000NB0VAD1	500,000	ING Short Commodity Mini Future Certificate
391,728	NB0VAE	DE000NB0VAE9	1,000,000	ING Short Commodity Mini Future Certificate
391,729	NB0VAF	DE000NB0VAF6	1,000,000	ING Short Commodity Mini Future Certificate
391,730	NB0VAG	DE000NB0VAG4	1,000,000	ING Short Commodity Mini Future Certificate
391,731	NB0VAH	DE000NB0VAH2	1,000,000	ING Short Commodity Mini Future Certificate
391,732	NB0VAJ	DE000NB0VAJ8	1,000,000	ING Short Commodity Mini Future Certificate
391,733	NB0VAK	DE000NB0VAK6	1,000,000	ING Short Commodity Mini Future Certificate
391,734	NB0VAL	DE000NB0VAL4	1,000,000	ING Short Commodity Mini Future Certificate
391,735	NB0VAM	DE000NB0VAM2	1,000,000	ING Short Commodity Mini Future Certificate
391,736	NB0VAN	DE000NB0VAN0	1,000,000	ING Short Commodity Mini Future Certificate
391,737	NB0VAP	DE000NB0VAP5	1,000,000	ING Short Commodity Mini Future Certificate
391,738	NB0VAQ	DE000NB0VAQ3	1,000,000	ING Short Commodity Mini Future Certificate
391,739	NB0VAR	DE000NB0VAR1	1,000,000	ING Short Commodity Mini Future Certificate
391,740	NB0VAS	DE000NB0VAS9	1,000,000	ING Short Commodity Mini Future Certificate
391,741	NB0VAT	DE000NB0VAT7	1,000,000	ING Short Commodity Mini Future Certificate
391,742	NB0VAU	DE000NB0VAU5	1,000,000	ING Short Commodity Mini Future Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail:

info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 January 2025
6	Issue Date:	15 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
391,703	DE000NB0U9P0	500,000	10.82	2788.5951000000	3	5.0	3.0	20.0	0.0	2704.9370000000	0.001	0.1	USD
391,704	DE000NB0U9Q8	500,000	11.11	2791.5951000000	3	5.0	3.0	20.0	0.0	2707.8470000000	0.001	0.1	USD
391,705	DE000NB0U9R6	500,000	11.41	2794.5951000000	3	5.0	3.0	20.0	0.0	2710.7570000000	0.001	0.1	USD
391,706	DE000NB0U9S4	500,000	11.7	2797.5951000000	3	5.0	3.0	20.0	0.0	2713.6670000000	0.001	0.1	USD
391,707	DE000NB0U9T2	500,000	11.99	2800.5951000000	3	5.0	3.0	20.0	0.0	2716.5770000000	0.001	0.1	USD
391,708	DE000NB0U9U0	500,000	12.28	2803.5951000000	3	5.0	3.0	20.0	0.0	2719.4870000000	0.001	0.1	USD

391,709	DE000NB0U9V8	500,000	12.57	2806.59 510000 00	3	5.0	3.0	20.0	0.0	2722.39 700000 00	0.001	0.1	USD
391,710	DE000NB0U9W6	500,000	12.86	2809.59 510000 00	3	5.0	3.0	20.0	0.0	2725.30 700000 00	0.001	0.1	USD
391,711	DE000NB0U9X4	500,000	13.15	2812.59 510000 00	3	5.0	3.0	20.0	0.0	2728.21 700000 00	0.001	0.1	USD
391,712	DE000NB0U9Y2	500,000	13.44	2815.59 510000 00	3	5.0	3.0	20.0	0.0	2731.12 700000 00	0.001	0.1	USD
391,713	DE000NB0U9Z9	500,000	13.73	2818.59 510000 00	3	5.0	3.0	20.0	0.0	2734.03 700000 00	0.001	0.1	USD
391,714	DE000NB0U902	500,000	14.03	2821.59 510000 00	3	5.0	3.0	20.0	0.0	2736.94 700000 00	0.001	0.1	USD
391,715	DE000NB0U910	1,000,000	0.49	4.34800 00000	3	5.0	10.0	20.0	0.0	3.91000 00000	0.01	1.0	USD
391,716	DE000NB0U928	1,000,000	0.57	4.43700 00000	3	5.0	10.0	20.0	0.0	3.99000 00000	0.01	1.0	USD
391,717	DE000NB0U936	1,000,000	0.66	4.52800 00000	3	5.0	10.0	20.0	0.0	4.07000 00000	0.01	1.0	USD
391,718	DE000NB0U944	1,000,000	0.75	4.62100 00000	3	5.0	10.0	20.0	0.0	4.15000 00000	0.01	1.0	USD
391,719	DE000NB0U951	500,000	1.82	32.1993 000000	3	5.0	4.0	20.0	0.0	30.9000 000000	0.1	1.0	USD
391,720	DE000NB0U969	500,000	2.02	32.3993 000000	3	5.0	4.0	20.0	0.0	31.1000 000000	0.1	1.0	USD
391,721	DE000NB0U977	500,000	2.21	32.5993 000000	3	5.0	4.0	20.0	0.0	31.2000 000000	0.1	1.0	USD
391,722	DE000NB0U985	500,000	2.4	32.7993 000000	3	5.0	4.0	20.0	0.0	31.4000 000000	0.1	1.0	USD
391,723	DE000NB0U993	500,000	2.6	32.9993 000000	3	5.0	4.0	20.0	0.0	31.6000 000000	0.1	1.0	USD
391,724	DE000NB0VAA7	500,000	2.79	33.1993 000000	3	5.0	4.0	20.0	0.0	31.8000 000000	0.1	1.0	USD
391,725	DE000NB0VAB5	500,000	2.99	33.3993 000000	3	5.0	4.0	20.0	0.0	32.0000 000000	0.1	1.0	USD
391,726	DE000NB0VAC3	500,000	3.18	33.5993 000000	3	5.0	4.0	20.0	0.0	32.2000 000000	0.1	1.0	USD
391,727	DE000NB0VAD1	500,000	3.37	33.7993 000000	3	5.0	4.0	20.0	0.0	32.4000 000000	0.1	1.0	USD
391,728	DE000NB0VAE9	1,000,000	0.65	50.1800 000000	3.0	3.5	7.5	20.0	0.0	46.4200 000000	0.01	0.1	EUR
391,729	DE000NB0VAF6	1,000,000	0.75	51.1800 000000	3.0	3.5	7.5	20.0	0.0	47.3400 000000	0.01	0.1	EUR
391,730	DE000NB0VAG4	1,000,000	0.85	52.2000 000000	3.0	3.5	7.5	20.0	0.0	48.2800 000000	0.01	0.1	EUR
391,731	DE000NB0VAH2	1,000,000	0.96	53.2400 000000	3.0	3.5	7.5	20.0	0.0	49.2500 000000	0.01	0.1	EUR
391,732	DE000NB0VAJ8	1,000,000	1.06	54.3000 000000	3.0	3.5	7.5	20.0	0.0	50.2300 000000	0.01	0.1	EUR
391,733	DE000NB0VAK6	1,000,000	1.17	55.3800 000000	3.0	3.5	7.5	20.0	0.0	51.2300 000000	0.01	0.1	EUR
391,734	DE000NB0VAL4	1,000,000	1.28	56.4800 000000	3.0	3.5	7.5	20.0	0.0	52.2500 000000	0.01	0.1	EUR
391,735	DE000NB0VAM2	1,000,000	1.39	57.6000 000000	3.0	3.5	7.5	20.0	0.0	53.2800 000000	0.01	0.1	EUR
391,736	DE000NB0	1,000,000	1.51	58.7500	3.0	3.5	7.5	20.0	0.0	54.3400	0.01	0.1	EUR

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391,737	DE000NB0VAP5	1,000,000	1.62	59.9200000000	3.0	3.5	7.5	20.0	0.0	55.4300000000	0.01	0.1	EUR
391,738	DE000NB0VAQ3	1,000,000	1.74	61.1100000000	3.0	3.5	7.5	20.0	0.0	56.5300000000	0.01	0.1	EUR
391,739	DE000NB0VAR1	1,000,000	1.87	62.3300000000	3.0	3.5	7.5	20.0	0.0	57.6500000000	0.01	0.1	EUR
391,740	DE000NB0VAS9	1,000,000	1.99	63.5700000000	3.0	3.5	7.5	20.0	0.0	58.8000000000	0.01	0.1	EUR
391,741	DE000NB0VAT7	1,000,000	2.12	64.8400000000	3.0	3.5	7.5	20.0	0.0	59.9700000000	0.01	0.1	EUR
391,742	DE000NB0VAU5	1,000,000	2.25	66.1300000000	3.0	3.5	7.5	20.0	0.0	61.1700000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
391,703	DE000NB0U9P0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,704	DE000NB0U9Q8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,705	DE000NB0U9R6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,706	DE000NB0U9S4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

391,707	DE000NB0U9T2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,708	DE000NB0U9U0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,709	DE000NB0U9V8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,710	DE000NB0U9W6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,711	DE000NB0U9X4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,712	DE000NB0U9Y2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,713	DE000NB0U9Z9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,714	DE000NB0U902	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,715	DE000NB0U910	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

391,716	DE000NB0U928	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,717	DE000NB0U936	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,718	DE000NB0U944	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,719	DE000NB0U951	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,720	DE000NB0U969	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,721	DE000NB0U977	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,722	DE000NB0U985	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

391,72 3	DE000N B0U993	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,72 4	DE000N B0VAA7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,72 5	DE000N B0VAB5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,72 6	DE000N B0VAC3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,72 7	DE000N B0VAD1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,72 8	DE000N B0VAE9	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
391,72 9	DE000N B0VAF6	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

391,73 0	DE000N B0VAG4	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,73 1	DE000N B0VAH2	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,73 2	DE000N B0VAJ8	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,73 3	DE000N B0VAK6	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,73 4	DE000N B0VAL4	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

391,73 5	DE000N B0VAM2	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,73 6	DE000N B0VAN0	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,73 7	DE000N B0VAP5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,73 8	DE000N B0VAQ3	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
391,73 9	DE000N B0VAR1	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

391,74 0	DE000N B0VAS9	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
391,74 1	DE000N B0VAT7	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
391,74 2	DE000N B0VAU5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTG5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0U9P0	Not Applicable	NB0U9P
DE000NB0U9Q8	Not Applicable	NB0U9Q
DE000NB0U9R6	Not Applicable	NB0U9R
DE000NB0U9S4	Not Applicable	NB0U9S
DE000NB0U9T2	Not Applicable	NB0U9T
DE000NB0U9U0	Not Applicable	NB0U9U
DE000NB0U9V8	Not Applicable	NB0U9V
DE000NB0U9W6	Not Applicable	NB0U9W
DE000NB0U9X4	Not Applicable	NB0U9X
DE000NB0U9Y2	Not Applicable	NB0U9Y
DE000NB0U9Z9	Not Applicable	NB0U9Z
DE000NB0U902	Not Applicable	NB0U90
DE000NB0U910	Not Applicable	NB0U91
DE000NB0U928	Not Applicable	NB0U92
DE000NB0U936	Not Applicable	NB0U93
DE000NB0U944	Not Applicable	NB0U94
DE000NB0U951	Not Applicable	NB0U95
DE000NB0U969	Not Applicable	NB0U96
DE000NB0U977	Not Applicable	NB0U97
DE000NB0U985	Not Applicable	NB0U98
DE000NB0U993	Not Applicable	NB0U99

DE000NB0VAA7	Not Applicable	NB0VAA
DE000NB0VAB5	Not Applicable	NB0VAB
DE000NB0VAC3	Not Applicable	NB0VAC
DE000NB0VAD1	Not Applicable	NB0VAD
DE000NB0VAE9	Not Applicable	NB0VAE
DE000NB0VAF6	Not Applicable	NB0VAF
DE000NB0VAG4	Not Applicable	NB0VAG
DE000NB0VAH2	Not Applicable	NB0VAH
DE000NB0VAJ8	Not Applicable	NB0VAJ
DE000NB0VAK6	Not Applicable	NB0VAK
DE000NB0VAL4	Not Applicable	NB0VAL
DE000NB0VAM2	Not Applicable	NB0VAM
DE000NB0VAN0	Not Applicable	NB0VAN
DE000NB0VAP5	Not Applicable	NB0VAP
DE000NB0VAQ3	Not Applicable	NB0VAQ
DE000NB0VAR1	Not Applicable	NB0VAR
DE000NB0VAS9	Not Applicable	NB0VAS
DE000NB0VAT7	Not Applicable	NB0VAT
DE000NB0VAU5	Not Applicable	NB0VAU

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR