

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
395,005	NB0X4T	DE000NB0X4T0	250,000	ING Short Index Open End Turbo Certificate
395,006	NB0X4U	DE000NB0X4U8	250,000	ING Short Index Open End Turbo Certificate
395,007	NB0X4V	DE000NB0X4V6	250,000	ING Short Index Open End Turbo Certificate
395,008	NB0X4W	DE000NB0X4W4	250,000	ING Short Index Open End Turbo Certificate
395,009	NB0X4X	DE000NB0X4X2	250,000	ING Short Index Open End Turbo Certificate
395,010	NB0X4Y	DE000NB0X4Y0	250,000	ING Short Index Open End Turbo Certificate
395,011	NB0X4Z	DE000NB0X4Z7	250,000	ING Short Index Open End Turbo Certificate
395,012	NB0X40	DE000NB0X401	250,000	ING Short Index Open End Turbo Certificate
395,013	NB0X41	DE000NB0X419	250,000	ING Short Index Open End Turbo Certificate
395,014	NB0X42	DE000NB0X427	250,000	ING Short Index Open End Turbo Certificate
395,015	NB0X43	DE000NB0X435	250,000	ING Short Index Open End Turbo Certificate
395,016	NB0X44	DE000NB0X443	250,000	ING Short Index Open End Turbo Certificate
395,017	NB0X45	DE000NB0X450	250,000	ING Short Index Open End Turbo Certificate
395,018	NB0X46	DE000NB0X468	250,000	ING Short Index Open End Turbo Certificate
395,019	NB0X47	DE000NB0X476	250,000	ING Short Index Open End Turbo Certificate
395,020	NB0X48	DE000NB0X484	250,000	ING Short Index Open End Turbo Certificate
395,021	NB0X49	DE000NB0X492	250,000	ING Short Index Open End Turbo Certificate
395,022	NB0X5A	DE000NB0X5A7	250,000	ING Short Index Open End Turbo Certificate
395,023	NB0X5B	DE000NB0X5B5	250,000	ING Short Index Open End Turbo Certificate
395,024	NB0X5C	DE000NB0X5C3	250,000	ING Short Index Open End Turbo Certificate
395,025	NB0X5D	DE000NB0X5D1	250,000	ING Short Index Open End Turbo Certificate
395,026	NB0X5E	DE000NB0X5E9	250,000	ING Short Index Open End Turbo Certificate
395,027	NB0X5F	DE000NB0X5F6	250,000	ING Short Index Open End Turbo Certificate

				Certificate
395,028	NB0X5G	DE000NB0X5G4	250,000	ING Short Index Open End Turbo Certificate
395,029	NB0X5H	DE000NB0X5H2	250,000	ING Short Index Open End Turbo Certificate
395,030	NB0X5J	DE000NB0X5J8	250,000	ING Short Index Open End Turbo Certificate
395,031	NB0X5K	DE000NB0X5K6	250,000	ING Short Index Open End Turbo Certificate
395,032	NB0X5L	DE000NB0X5L4	250,000	ING Short Index Open End Turbo Certificate
395,033	NB0X5M	DE000NB0X5M2	250,000	ING Short Index Open End Turbo Certificate
395,034	NB0X5N	DE000NB0X5N0	250,000	ING Short Index Open End Turbo Certificate
395,035	NB0X5P	DE000NB0X5P5	250,000	ING Short Index Open End Turbo Certificate
395,036	NB0X5Q	DE000NB0X5Q3	250,000	ING Short Index Open End Turbo Certificate
395,037	NB0X5R	DE000NB0X5R1	250,000	ING Short Index Open End Turbo Certificate
395,038	NB0X5S	DE000NB0X5S9	1,000,000	ING Short Index Open End Turbo Certificate
395,039	NB0X5T	DE000NB0X5T7	1,000,000	ING Short Index Open End Turbo Certificate
395,040	NB0X5U	DE000NB0X5U5	300,000	ING Short Index Open End Turbo Certificate
395,041	NB0X5V	DE000NB0X5V3	300,000	ING Short Index Open End Turbo Certificate
395,042	NB0X5W	DE000NB0X5W1	300,000	ING Short Index Open End Turbo Certificate
395,043	NB0X5X	DE000NB0X5X9	300,000	ING Short Index Open End Turbo Certificate
395,044	NB0X5Y	DE000NB0X5Y7	300,000	ING Short Index Open End Turbo Certificate
395,045	NB0X5Z	DE000NB0X5Z4	300,000	ING Short Index Open End Turbo Certificate
395,046	NB0X50	DE000NB0X500	300,000	ING Short Index Open End Turbo Certificate
395,047	NB0X51	DE000NB0X518	300,000	ING Short Index Open End Turbo Certificate
395,048	NB0X52	DE000NB0X526	300,000	ING Short Index Open End Turbo Certificate
395,049	NB0X53	DE000NB0X534	300,000	ING Short Index Open End Turbo Certificate
395,050	NB0X54	DE000NB0X542	300,000	ING Short Index Open End Turbo Certificate
395,051	NB0X55	DE000NB0X559	300,000	ING Short Index Open End Turbo Certificate
395,052	NB0X56	DE000NB0X567	300,000	ING Short Index Open End Turbo Certificate
395,053	NB0X57	DE000NB0X575	300,000	ING Short Index Open End Turbo Certificate
395,054	NB0X58	DE000NB0X583	300,000	ING Short Index Open End Turbo Certificate
395,055	NB0X59	DE000NB0X591	300,000	ING Short Index Open End Turbo

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395,056	NB0X6A	DE000NB0X6A5	300,000	ING Short Index Open End Turbo Certificate
395,057	NB0X6B	DE000NB0X6B3	300,000	ING Short Index Open End Turbo Certificate
395,058	NB0X6C	DE000NB0X6C1	300,000	ING Short Index Open End Turbo Certificate
395,059	NB0X6D	DE000NB0X6D9	300,000	ING Short Index Open End Turbo Certificate
395,060	NB0X6E	DE000NB0X6E7	300,000	ING Short Index Open End Turbo Certificate
395,061	NB0X6F	DE000NB0X6F4	300,000	ING Short Index Open End Turbo Certificate
395,062	NB0X6G	DE000NB0X6G2	300,000	ING Short Index Open End Turbo Certificate
395,063	NB0X6H	DE000NB0X6H0	300,000	ING Short Index Open End Turbo Certificate
395,064	NB0X6J	DE000NB0X6J6	300,000	ING Short Index Open End Turbo Certificate
395,065	NB0X6K	DE000NB0X6K4	300,000	ING Short Index Open End Turbo Certificate
395,066	NB0X6L	DE000NB0X6L2	300,000	ING Short Index Open End Turbo Certificate
395,067	NB0X6M	DE000NB0X6M0	300,000	ING Short Index Open End Turbo Certificate
395,068	NB0X6N	DE000NB0X6N8	300,000	ING Short Index Open End Turbo Certificate
395,069	NB0X6P	DE000NB0X6P3	300,000	ING Short Index Open End Turbo Certificate
395,070	NB0X6Q	DE000NB0X6Q1	300,000	ING Short Index Open End Turbo Certificate
395,071	NB0X6R	DE000NB0X6R9	300,000	ING Short Index Open End Turbo Certificate
395,072	NB0X6S	DE000NB0X6S7	300,000	ING Short Index Open End Turbo Certificate
395,073	NB0X6T	DE000NB0X6T5	300,000	ING Short Index Open End Turbo Certificate
395,074	NB0X6U	DE000NB0X6U3	300,000	ING Short Index Open End Turbo Certificate
395,075	NB0X6V	DE000NB0X6V1	300,000	ING Short Index Open End Turbo Certificate
395,076	NB0X6W	DE000NB0X6W9	300,000	ING Short Index Open End Turbo Certificate
395,077	NB0X6X	DE000NB0X6X7	300,000	ING Short Index Open End Turbo Certificate
395,078	NB0X6Y	DE000NB0X6Y5	300,000	ING Short Index Open End Turbo Certificate
395,079	NB0X6Z	DE000NB0X6Z2	300,000	ING Short Index Open End Turbo Certificate
395,080	NB0X60	DE000NB0X609	300,000	ING Short Index Open End Turbo Certificate
395,081	NB0X61	DE000NB0X617	300,000	ING Short Index Open End Turbo Certificate
395,082	NB0X62	DE000NB0X625	300,000	ING Short Index Open End Turbo Certificate
395,083	NB0X63	DE000NB0X633	300,000	ING Short Index Open End Turbo

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**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them

available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 January 2025
6	Issue Date:	23 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
395,005	DE000NB0X4T0	250,000	0.5	20857.670000000	3	5.0	1.5	20.0	0.0	20857.670000000	0.01	0.01	EUR
395,006	DE000NB0X4U8	250,000	0.47	20860.670000000	3	5.0	1.5	20.0	0.0	20860.670000000	0.01	0.01	EUR
395,007	DE000NB0X4V6	250,000	0.44	20863.670000000	3	5.0	1.5	20.0	0.0	20863.670000000	0.01	0.01	EUR
395,008	DE000NB0X4W4	250,000	0.41	20866.670000000	3	5.0	1.5	20.0	0.0	20866.670000000	0.01	0.01	EUR
395,009	DE000NB0X4X2	250,000	0.38	20869.670000000	3	5.0	1.5	20.0	0.0	20869.670000000	0.01	0.01	EUR
395,010	DE000NB0X4Y0	250,000	0.35	20872.670000000	3	5.0	1.5	20.0	0.0	20872.670000000	0.01	0.01	EUR
395,011	DE000NB0X4Z7	250,000	0.32	20875.670000000	3	5.0	1.5	20.0	0.0	20875.670000000	0.01	0.01	EUR

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395,01 2	DE000NB0 X401	250,000	0.29	20878.6 700000 000	3	5.0	1.5	20.0	0.0	20878.6 700000 000	0.01	0.01	EUR
395,01 3	DE000NB0 X419	250,000	0.26	20881.6 700000 000	3	5.0	1.5	20.0	0.0	20881.6 700000 000	0.01	0.01	EUR
395,01 4	DE000NB0 X427	250,000	0.23	20884.6 700000 000	3	5.0	1.5	20.0	0.0	20884.6 700000 000	0.01	0.01	EUR
395,01 5	DE000NB0 X435	250,000	0.2	20887.6 700000 000	3	5.0	1.5	20.0	0.0	20887.6 700000 000	0.01	0.01	EUR
395,01 6	DE000NB0 X443	250,000	0.17	20890.6 700000 000	3	5.0	1.5	20.0	0.0	20890.6 700000 000	0.01	0.01	EUR
395,01 7	DE000NB0 X450	250,000	0.14	20893.6 700000 000	3	5.0	1.5	20.0	0.0	20893.6 700000 000	0.01	0.01	EUR
395,01 8	DE000NB0 X468	250,000	0.11	20896.6 700000 000	3	5.0	1.5	20.0	0.0	20896.6 700000 000	0.01	0.01	EUR
395,01 9	DE000NB0 X476	250,000	0.08	20899.6 700000 000	3	5.0	1.5	20.0	0.0	20899.6 700000 000	0.01	0.01	EUR
395,02 0	DE000NB0 X484	250,000	0.05	20902.6 700000 000	3	5.0	1.5	20.0	0.0	20902.6 700000 000	0.01	0.01	EUR
395,02 1	DE000NB0 X492	250,000	0.02	20905.6 700000 000	3	5.0	1.5	20.0	0.0	20905.6 700000 000	0.01	0.01	EUR
395,02 2	DE000NB0 X5A7	250,000	0.01	20908.6 700000 000	3	5.0	1.5	20.0	0.0	20908.6 700000 000	0.01	0.01	EUR
395,02 3	DE000NB0 X5B5	250,000	0.04	20911.6 700000 000	3	5.0	1.5	20.0	0.0	20911.6 700000 000	0.01	0.01	EUR
395,02 4	DE000NB0 X5C3	250,000	0.07	20914.6 700000 000	3	5.0	1.5	20.0	0.0	20914.6 700000 000	0.01	0.01	EUR
395,02 5	DE000NB0 X5D1	250,000	0.1	20917.6 700000 000	3	5.0	1.5	20.0	0.0	20917.6 700000 000	0.01	0.01	EUR
395,02 6	DE000NB0 X5E9	250,000	0.13	20920.6 700000 000	3	5.0	1.5	20.0	0.0	20920.6 700000 000	0.01	0.01	EUR
395,02 7	DE000NB0 X5F6	250,000	0.16	20923.6 700000 000	3	5.0	1.5	20.0	0.0	20923.6 700000 000	0.01	0.01	EUR
395,02 8	DE000NB0 X5G4	250,000	0.19	20926.6 700000 000	3	5.0	1.5	20.0	0.0	20926.6 700000 000	0.01	0.01	EUR
395,02 9	DE000NB0 X5H2	250,000	0.22	20929.6 700000 000	3	5.0	1.5	20.0	0.0	20929.6 700000 000	0.01	0.01	EUR
395,03 0	DE000NB0 X5J8	250,000	0.25	20932.6 700000 000	3	5.0	1.5	20.0	0.0	20932.6 700000 000	0.01	0.01	EUR
395,03 1	DE000NB0 X5K6	250,000	19.69	22876.8 600000 000	3	5.0	1.5	20.0	0.0	22876.8 600000 000	0.01	0.01	EUR
395,03	DE000NB0	250,000	19.72	22879.8	3	5.0	1.5	20.0	0.0	22879.8	0.01	0.01	EUR

2	X5L4			600000 000						600000 000			
395,03 3	DE000NB0 X5M2	250,000	19.75	22882.8 600000 000	3	5.0	1.5	20.0	0.0	22882.8 600000 000	0.01	0.01	EUR
395,03 4	DE000NB0 X5N0	250,000	19.78	22885.8 600000 000	3	5.0	1.5	20.0	0.0	22885.8 600000 000	0.01	0.01	EUR
395,03 5	DE000NB0 X5P5	250,000	19.81	22888.8 600000 000	3	5.0	1.5	20.0	0.0	22888.8 600000 000	0.01	0.01	EUR
395,03 6	DE000NB0 X5Q3	250,000	19.84	22891.8 600000 000	3	5.0	1.5	20.0	0.0	22891.8 600000 000	0.01	0.01	EUR
395,03 7	DE000NB0 X5R1	250,000	19.87	22894.8 600000 000	3	5.0	1.5	20.0	0.0	22894.8 600000 000	0.01	0.01	EUR
395,03 8	DE000NB0 X5S9	1,000,000	6.1	5755.44 000000 00	3	5.0	2.0	20.0	0.0	5755.44 000000 00	0.01	0.01	EUR
395,03 9	DE000NB0 X5T7	1,000,000	6.3	5775.44 000000 00	3	5.0	2.0	20.0	0.0	5775.44 000000 00	0.01	0.01	EUR
395,04 0	DE000NB0 X5U5	300,000	0.83	20825.0 000000 000	3	5.0	1.5	20.0	0.0	20825.0 000000 000	0.01	0.01	EUR
395,04 1	DE000NB0 X5V3	300,000	0.8	20828.0 000000 000	3	5.0	1.5	20.0	0.0	20828.0 000000 000	0.01	0.01	EUR
395,04 2	DE000NB0 X5W1	300,000	0.77	20831.0 000000 000	3	5.0	1.5	20.0	0.0	20831.0 000000 000	0.01	0.01	EUR
395,04 3	DE000NB0 X5X9	300,000	0.74	20834.0 000000 000	3	5.0	1.5	20.0	0.0	20834.0 000000 000	0.01	0.01	EUR
395,04 4	DE000NB0 X5Y7	300,000	0.71	20837.0 000000 000	3	5.0	1.5	20.0	0.0	20837.0 000000 000	0.01	0.01	EUR
395,04 5	DE000NB0 X5Z4	300,000	0.68	20840.0 000000 000	3	5.0	1.5	20.0	0.0	20840.0 000000 000	0.01	0.01	EUR
395,04 6	DE000NB0 X500	300,000	0.65	20843.0 000000 000	3	5.0	1.5	20.0	0.0	20843.0 000000 000	0.01	0.01	EUR
395,04 7	DE000NB0 X518	300,000	0.62	20846.0 000000 000	3	5.0	1.5	20.0	0.0	20846.0 000000 000	0.01	0.01	EUR
395,04 8	DE000NB0 X526	300,000	0.59	20849.0 000000 000	3	5.0	1.5	20.0	0.0	20849.0 000000 000	0.01	0.01	EUR
395,04 9	DE000NB0 X534	300,000	0.56	20852.0 000000 000	3	5.0	1.5	20.0	0.0	20852.0 000000 000	0.01	0.01	EUR
395,05 0	DE000NB0 X542	300,000	0.53	20855.0 000000 000	3	5.0	1.5	20.0	0.0	20855.0 000000 000	0.01	0.01	EUR
395,05 1	DE000NB0 X559	300,000	0.5	20858.0 000000 000	3	5.0	1.5	20.0	0.0	20858.0 000000 000	0.01	0.01	EUR
395,05 2	DE000NB0 X567	300,000	0.47	20861.0 000000 000	3	5.0	1.5	20.0	0.0	20861.0 000000 000	0.01	0.01	EUR

395,05 3	DE000NB0 X575	300,000	0.44	20864.0 000000 000	3	5.0	1.5	20.0	0.0	20864.0 000000 000	0.01	0.01	EUR
395,05 4	DE000NB0 X583	300,000	0.41	20867.0 000000 000	3	5.0	1.5	20.0	0.0	20867.0 000000 000	0.01	0.01	EUR
395,05 5	DE000NB0 X591	300,000	0.38	20870.0 000000 000	3	5.0	1.5	20.0	0.0	20870.0 000000 000	0.01	0.01	EUR
395,05 6	DE000NB0 X6A5	300,000	0.35	20873.0 000000 000	3	5.0	1.5	20.0	0.0	20873.0 000000 000	0.01	0.01	EUR
395,05 7	DE000NB0 X6B3	300,000	0.32	20876.0 000000 000	3	5.0	1.5	20.0	0.0	20876.0 000000 000	0.01	0.01	EUR
395,05 8	DE000NB0 X6C1	300,000	0.29	20879.0 000000 000	3	5.0	1.5	20.0	0.0	20879.0 000000 000	0.01	0.01	EUR
395,05 9	DE000NB0 X6D9	300,000	0.26	20882.0 000000 000	3	5.0	1.5	20.0	0.0	20882.0 000000 000	0.01	0.01	EUR
395,06 0	DE000NB0 X6E7	300,000	0.23	20885.0 000000 000	3	5.0	1.5	20.0	0.0	20885.0 000000 000	0.01	0.01	EUR
395,06 1	DE000NB0 X6F4	300,000	0.2	20888.0 000000 000	3	5.0	1.5	20.0	0.0	20888.0 000000 000	0.01	0.01	EUR
395,06 2	DE000NB0 X6G2	300,000	0.17	20891.0 000000 000	3	5.0	1.5	20.0	0.0	20891.0 000000 000	0.01	0.01	EUR
395,06 3	DE000NB0 X6H0	300,000	0.14	20894.0 000000 000	3	5.0	1.5	20.0	0.0	20894.0 000000 000	0.01	0.01	EUR
395,06 4	DE000NB0 X6J6	300,000	0.11	20897.0 000000 000	3	5.0	1.5	20.0	0.0	20897.0 000000 000	0.01	0.01	EUR
395,06 5	DE000NB0 X6K4	300,000	0.08	20900.0 000000 000	3	5.0	1.5	20.0	0.0	20900.0 000000 000	0.01	0.01	EUR
395,06 6	DE000NB0 X6L2	300,000	0.05	20903.0 000000 000	3	5.0	1.5	20.0	0.0	20903.0 000000 000	0.01	0.01	EUR
395,06 7	DE000NB0 X6M0	300,000	0.02	20906.0 000000 000	3	5.0	1.5	20.0	0.0	20906.0 000000 000	0.01	0.01	EUR
395,06 8	DE000NB0 X6N8	300,000	0.01	20909.0 000000 000	3	5.0	1.5	20.0	0.0	20909.0 000000 000	0.01	0.01	EUR
395,06 9	DE000NB0 X6P3	300,000	0.04	20912.0 000000 000	3	5.0	1.5	20.0	0.0	20912.0 000000 000	0.01	0.01	EUR
395,07 0	DE000NB0 X6Q1	300,000	0.07	20915.0 000000 000	3	5.0	1.5	20.0	0.0	20915.0 000000 000	0.01	0.01	EUR
395,07 1	DE000NB0 X6R9	300,000	0.1	20918.0 000000 000	3	5.0	1.5	20.0	0.0	20918.0 000000 000	0.01	0.01	EUR
395,07 2	DE000NB0 X6S7	300,000	0.13	20921.0 000000 000	3	5.0	1.5	20.0	0.0	20921.0 000000 000	0.01	0.01	EUR
395,07 3	DE000NB0 X6T5	300,000	0.16	20924.0 000000	3	5.0	1.5	20.0	0.0	20924.0 000000	0.01	0.01	EUR

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395,07 4	DE000NB0 X6U3	300,000	0.19	20927.0 000000 000	3	5.0	1.5	20.0	0.0	20927.0 000000 000	0.01	0.01	EUR
395,07 5	DE000NB0 X6V1	300,000	0.22	20930.0 000000 000	3	5.0	1.5	20.0	0.0	20930.0 000000 000	0.01	0.01	EUR
395,07 6	DE000NB0 X6W9	300,000	0.25	20933.0 000000 000	3	5.0	1.5	20.0	0.0	20933.0 000000 000	0.01	0.01	EUR
395,07 7	DE000NB0 X6X7	300,000	15.79	22486.6 600000 000	3	5.0	1.5	20.0	0.0	22486.6 600000 000	0.01	0.01	EUR
395,07 8	DE000NB0 X6Y5	300,000	15.82	22489.6 600000 000	3	5.0	1.5	20.0	0.0	22489.6 600000 000	0.01	0.01	EUR
395,07 9	DE000NB0 X6Z2	300,000	15.85	22492.6 600000 000	3	5.0	1.5	20.0	0.0	22492.6 600000 000	0.01	0.01	EUR
395,08 0	DE000NB0 X609	300,000	15.88	22495.6 600000 000	3	5.0	1.5	20.0	0.0	22495.6 600000 000	0.01	0.01	EUR
395,08 1	DE000NB0 X617	300,000	15.91	22498.6 600000 000	3	5.0	1.5	20.0	0.0	22498.6 600000 000	0.01	0.01	EUR
395,08 2	DE000NB0 X625	300,000	15.94	22501.6 600000 000	3	5.0	1.5	20.0	0.0	22501.6 600000 000	0.01	0.01	EUR
395,08 3	DE000NB0 X633	300,000	15.97	22504.6 600000 000	3	5.0	1.5	20.0	0.0	22504.6 600000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
395,005	DE000NB0X4T0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,006	DE000NB0X4U8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,007	DE000NB0X4V6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,008	DE000NB0X4W4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,009	DE000NB0X4X2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,010	DE000NB0X4Y0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

[illegible]

[illegible]

[illegible]

395,071	DE000NB0X6R9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,072	DE000NB0X6S7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,073	DE000NB0X6T5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,074	DE000NB0X6U3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,075	DE000NB0X6V1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,076	DE000NB0X6W9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,077	DE000NB0X6X7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,078	DE000NB0X6Y5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,079	DE000NB0X6Z2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,080	DE000NB0X609	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,081	DE000NB0X617	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,082	DE000NB0X625	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
395,083	DE000NB0X633	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0X4T0	Not Applicable	NB0X4T
DE000NB0X4U8	Not Applicable	NB0X4U
DE000NB0X4V6	Not Applicable	NB0X4V
DE000NB0X4W4	Not Applicable	NB0X4W
DE000NB0X4X2	Not Applicable	NB0X4X
DE000NB0X4Y0	Not Applicable	NB0X4Y
DE000NB0X4Z7	Not Applicable	NB0X4Z
DE000NB0X401	Not Applicable	NB0X40
DE000NB0X419	Not Applicable	NB0X41
DE000NB0X427	Not Applicable	NB0X42
DE000NB0X435	Not Applicable	NB0X43
DE000NB0X443	Not Applicable	NB0X44
DE000NB0X450	Not Applicable	NB0X45
DE000NB0X468	Not Applicable	NB0X46
DE000NB0X476	Not Applicable	NB0X47
DE000NB0X484	Not Applicable	NB0X48
DE000NB0X492	Not Applicable	NB0X49
DE000NB0X5A7	Not Applicable	NB0X5A
DE000NB0X5B5	Not Applicable	NB0X5B
DE000NB0X5C3	Not Applicable	NB0X5C
DE000NB0X5D1	Not Applicable	NB0X5D
DE000NB0X5E9	Not Applicable	NB0X5E
DE000NB0X5F6	Not Applicable	NB0X5F
DE000NB0X5G4	Not Applicable	NB0X5G
DE000NB0X5H2	Not Applicable	NB0X5H
DE000NB0X5J8	Not Applicable	NB0X5J
DE000NB0X5K6	Not Applicable	NB0X5K
DE000NB0X5L4	Not Applicable	NB0X5L
DE000NB0X5M2	Not Applicable	NB0X5M

DE000NB0X5N0	Not Applicable	NB0X5N
DE000NB0X5P5	Not Applicable	NB0X5P
DE000NB0X5Q3	Not Applicable	NB0X5Q
DE000NB0X5R1	Not Applicable	NB0X5R
DE000NB0X5S9	Not Applicable	NB0X5S
DE000NB0X5T7	Not Applicable	NB0X5T
DE000NB0X5U5	Not Applicable	NB0X5U
DE000NB0X5V3	Not Applicable	NB0X5V
DE000NB0X5W1	Not Applicable	NB0X5W
DE000NB0X5X9	Not Applicable	NB0X5X
DE000NB0X5Y7	Not Applicable	NB0X5Y
DE000NB0X5Z4	Not Applicable	NB0X5Z
DE000NB0X500	Not Applicable	NB0X50
DE000NB0X518	Not Applicable	NB0X51
DE000NB0X526	Not Applicable	NB0X52
DE000NB0X534	Not Applicable	NB0X53
DE000NB0X542	Not Applicable	NB0X54
DE000NB0X559	Not Applicable	NB0X55
DE000NB0X567	Not Applicable	NB0X56
DE000NB0X575	Not Applicable	NB0X57
DE000NB0X583	Not Applicable	NB0X58
DE000NB0X591	Not Applicable	NB0X59
DE000NB0X6A5	Not Applicable	NB0X6A
DE000NB0X6B3	Not Applicable	NB0X6B
DE000NB0X6C1	Not Applicable	NB0X6C
DE000NB0X6D9	Not Applicable	NB0X6D
DE000NB0X6E7	Not Applicable	NB0X6E
DE000NB0X6F4	Not Applicable	NB0X6F
DE000NB0X6G2	Not Applicable	NB0X6G
DE000NB0X6H0	Not Applicable	NB0X6H
DE000NB0X6J6	Not Applicable	NB0X6J
DE000NB0X6K4	Not Applicable	NB0X6K
DE000NB0X6L2	Not Applicable	NB0X6L
DE000NB0X6M0	Not Applicable	NB0X6M
DE000NB0X6N8	Not Applicable	NB0X6N
DE000NB0X6P3	Not Applicable	NB0X6P
DE000NB0X6Q1	Not Applicable	NB0X6Q
DE000NB0X6R9	Not Applicable	NB0X6R
DE000NB0X6S7	Not Applicable	NB0X6S
DE000NB0X6T5	Not Applicable	NB0X6T
DE000NB0X6U3	Not Applicable	NB0X6U
DE000NB0X6V1	Not Applicable	NB0X6V
DE000NB0X6W9	Not Applicable	NB0X6W
DE000NB0X6X7	Not Applicable	NB0X6X
DE000NB0X6Y5	Not Applicable	NB0X6Y
DE000NB0X6Z2	Not Applicable	NB0X6Z
DE000NB0X609	Not Applicable	NB0X60
DE000NB0X617	Not Applicable	NB0X61
DE000NB0X625	Not Applicable	NB0X62
DE000NB0X633	Not Applicable	NB0X63

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.