

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
394,096	NB0XB2	DE000NB0XB22	250,000	ING Short Index Open End Turbo Certificate
394,097	NB0XB3	DE000NB0XB30	250,000	ING Short Index Open End Turbo Certificate
394,098	NB0XB4	DE000NB0XB48	250,000	ING Short Index Open End Turbo Certificate
394,099	NB0XB5	DE000NB0XB55	250,000	ING Short Index Open End Turbo Certificate
394,100	NB0XB6	DE000NB0XB63	250,000	ING Short Index Open End Turbo Certificate
394,101	NB0XB7	DE000NB0XB71	250,000	ING Short Index Open End Turbo Certificate
394,102	NB0XB8	DE000NB0XB89	250,000	ING Short Index Open End Turbo Certificate
394,103	NB0XB9	DE000NB0XB97	250,000	ING Short Index Open End Turbo Certificate
394,104	NB0XCA	DE000NB0XCA9	250,000	ING Short Index Open End Turbo Certificate
394,105	NB0XCB	DE000NB0XCB7	250,000	ING Short Index Open End Turbo Certificate
394,106	NB0XCC	DE000NB0XCC5	250,000	ING Short Index Open End Turbo Certificate
394,107	NB0XCD	DE000NB0XCD3	250,000	ING Short Index Open End Turbo Certificate
394,108	NB0XCE	DE000NB0XCE1	250,000	ING Short Index Open End Turbo Certificate
394,109	NB0XCF	DE000NB0XCF8	250,000	ING Short Index Open End Turbo Certificate
394,110	NB0XCG	DE000NB0XCG6	250,000	ING Short Index Open End Turbo Certificate
394,111	NB0XCH	DE000NB0XCH4	250,000	ING Short Index Open End Turbo Certificate
394,112	NB0XCJ	DE000NB0XCJ0	250,000	ING Short Index Open End Turbo Certificate
394,113	NB0XCK	DE000NB0XCK8	250,000	ING Short Index Open End Turbo Certificate
394,114	NB0XCL	DE000NB0XCL6	250,000	ING Short Index Open End Turbo Certificate
394,115	NB0XCM	DE000NB0XCM4	250,000	ING Short Index Open End Turbo Certificate
394,116	NB0XCN	DE000NB0XCN2	250,000	ING Short Index Open End Turbo Certificate
394,117	NB0XCP	DE000NB0XCP7	250,000	ING Short Index Open End Turbo Certificate
394,118	NB0XCQ	DE000NB0XCQ5	250,000	ING Short Index Open End Turbo Certificate

				Certificate
394,119	NB0XCR	DE000NB0XCR3	250,000	ING Short Index Open End Turbo Certificate
394,120	NB0XCS	DE000NB0XCS1	250,000	ING Short Index Open End Turbo Certificate
394,121	NB0XCT	DE000NB0XCT9	250,000	ING Short Index Open End Turbo Certificate
394,122	NB0XCU	DE000NB0XCU7	250,000	ING Short Index Open End Turbo Certificate
394,123	NB0XCV	DE000NB0XCV5	250,000	ING Short Index Open End Turbo Certificate
394,124	NB0XCW	DE000NB0XCW3	250,000	ING Short Index Open End Turbo Certificate
394,125	NB0XCX	DE000NB0XCX1	250,000	ING Short Index Open End Turbo Certificate
394,126	NB0XCY	DE000NB0XCY9	250,000	ING Short Index Open End Turbo Certificate
394,127	NB0XCZ	DE000NB0XCZ6	250,000	ING Short Index Open End Turbo Certificate
394,128	NB0XC0	DE000NB0XC05	250,000	ING Short Index Open End Turbo Certificate
394,129	NB0XC1	DE000NB0XC13	250,000	ING Short Index Open End Turbo Certificate
394,130	NB0XC2	DE000NB0XC21	250,000	ING Short Index Open End Turbo Certificate
394,131	NB0XC3	DE000NB0XC39	250,000	ING Short Index Open End Turbo Certificate
394,132	NB0XC4	DE000NB0XC47	250,000	ING Short Index Open End Turbo Certificate
394,133	NB0XC5	DE000NB0XC54	250,000	ING Short Index Open End Turbo Certificate
394,134	NB0XC6	DE000NB0XC62	250,000	ING Short Index Open End Turbo Certificate
394,135	NB0XC7	DE000NB0XC70	250,000	ING Short Index Open End Turbo Certificate
394,136	NB0XC8	DE000NB0XC88	250,000	ING Short Index Open End Turbo Certificate
394,137	NB0XC9	DE000NB0XC96	250,000	ING Short Index Open End Turbo Certificate
394,138	NB0XDA	DE000NB0XDA7	250,000	ING Short Index Open End Turbo Certificate
394,139	NB0XDB	DE000NB0XDB5	250,000	ING Short Index Open End Turbo Certificate
394,140	NB0XDC	DE000NB0XDC3	250,000	ING Short Index Open End Turbo Certificate
394,141	NB0XDD	DE000NB0XDD1	250,000	ING Short Index Open End Turbo Certificate
394,142	NB0XDE	DE000NB0XDE9	250,000	ING Short Index Open End Turbo Certificate
394,143	NB0XDF	DE000NB0XDF6	250,000	ING Short Index Open End Turbo Certificate
394,144	NB0XDG	DE000NB0XDG4	250,000	ING Short Index Open End Turbo Certificate
394,145	NB0XDH	DE000NB0XDH2	250,000	ING Short Index Open End Turbo Certificate
394,146	NB0XDJ	DE000NB0XDJ8	250,000	ING Short Index Open End Turbo

				Certificate
394,147	NB0XDK	DE000NB0XDK6	250,000	ING Short Index Open End Turbo Certificate
394,148	NB0XDL	DE000NB0XDL4	250,000	ING Short Index Open End Turbo Certificate
394,149	NB0XDM	DE000NB0XDM2	250,000	ING Short Index Open End Turbo Certificate
394,150	NB0XDN	DE000NB0XDN0	250,000	ING Short Index Open End Turbo Certificate
394,151	NB0XDP	DE000NB0XDP5	250,000	ING Short Index Open End Turbo Certificate
394,152	NB0XDQ	DE000NB0XDQ3	250,000	ING Short Index Open End Turbo Certificate
394,153	NB0XDR	DE000NB0XDR1	250,000	ING Short Index Open End Turbo Certificate
394,154	NB0XDS	DE000NB0XDS9	250,000	ING Short Index Open End Turbo Certificate
394,155	NB0XDT	DE000NB0XDT7	250,000	ING Short Index Open End Turbo Certificate
394,156	NB0XDU	DE000NB0XDU5	250,000	ING Short Index Open End Turbo Certificate
394,157	NB0XDV	DE000NB0XDV3	250,000	ING Short Index Open End Turbo Certificate
394,158	NB0XDW	DE000NB0XDW1	250,000	ING Short Index Open End Turbo Certificate
394,159	NB0XDX	DE000NB0XDX9	250,000	ING Short Index Open End Turbo Certificate
394,160	NB0XDY	DE000NB0XDY7	250,000	ING Short Index Open End Turbo Certificate
394,161	NB0XDZ	DE000NB0XDZ4	250,000	ING Short Index Open End Turbo Certificate
394,162	NB0XD0	DE000NB0XD04	250,000	ING Short Index Open End Turbo Certificate
394,163	NB0XD1	DE000NB0XD12	1,000,000	ING Short Index Open End Turbo Certificate
394,164	NB0XD2	DE000NB0XD20	1,000,000	ING Short Index Open End Turbo Certificate
394,165	NB0XD3	DE000NB0XD38	1,000,000	ING Short Index Open End Turbo Certificate
394,166	NB0XD4	DE000NB0XD46	1,000,000	ING Short Index Open End Turbo Certificate
394,167	NB0XD5	DE000NB0XD53	1,000,000	ING Short Index Open End Turbo Certificate
394,168	NB0XD6	DE000NB0XD61	1,000,000	ING Short Index Open End Turbo Certificate
394,169	NB0XD7	DE000NB0XD79	1,000,000	ING Short Index Open End Turbo Certificate
394,170	NB0XD8	DE000NB0XD87	1,000,000	ING Short Index Open End Turbo Certificate
394,171	NB0XD9	DE000NB0XD95	1,000,000	ING Short Index Open End Turbo Certificate
394,172	NB0XEA	DE000NB0XEA5	300,000	ING Short Index Open End Turbo Certificate
394,173	NB0XEB	DE000NB0XEB3	300,000	ING Short Index Open End Turbo Certificate
394,174	NB0XEC	DE000NB0XEC1	300,000	ING Short Index Open End Turbo Certificate

				Certificate
394,175	NB0XED	DE000NB0XED9	300,000	ING Short Index Open End Turbo Certificate
394,176	NB0XEE	DE000NB0XEE7	300,000	ING Short Index Open End Turbo Certificate
394,177	NB0XEF	DE000NB0XEF4	300,000	ING Short Index Open End Turbo Certificate
394,178	NB0XEG	DE000NB0XEG2	300,000	ING Short Index Open End Turbo Certificate
394,179	NB0XEH	DE000NB0XEH0	300,000	ING Short Index Open End Turbo Certificate
394,180	NB0XEJ	DE000NB0XEJ6	300,000	ING Short Index Open End Turbo Certificate
394,181	NB0XEK	DE000NB0XEK4	300,000	ING Short Index Open End Turbo Certificate
394,182	NB0XEL	DE000NB0XEL2	300,000	ING Short Index Open End Turbo Certificate
394,183	NB0XEM	DE000NB0XEM0	300,000	ING Short Index Open End Turbo Certificate
394,184	NB0XEN	DE000NB0XEN8	300,000	ING Short Index Open End Turbo Certificate
394,185	NB0XEP	DE000NB0XEP3	300,000	ING Short Index Open End Turbo Certificate
394,186	NB0XEQ	DE000NB0XEQ1	300,000	ING Short Index Open End Turbo Certificate
394,187	NB0XER	DE000NB0XER9	300,000	ING Short Index Open End Turbo Certificate
394,188	NB0XES	DE000NB0XES7	300,000	ING Short Index Open End Turbo Certificate
394,189	NB0XET	DE000NB0XET5	300,000	ING Short Index Open End Turbo Certificate
394,190	NB0XEU	DE000NB0XEU3	300,000	ING Short Index Open End Turbo Certificate
394,191	NB0XEV	DE000NB0XEV1	300,000	ING Short Index Open End Turbo Certificate
394,192	NB0XEW	DE000NB0XEW9	300,000	ING Short Index Open End Turbo Certificate
394,193	NB0XEX	DE000NB0XEX7	300,000	ING Short Index Open End Turbo Certificate
394,194	NB0XEY	DE000NB0XEY5	300,000	ING Short Index Open End Turbo Certificate
394,195	NB0XEZ	DE000NB0XEZ2	300,000	ING Short Index Open End Turbo Certificate
394,196	NB0XE0	DE000NB0XE03	300,000	ING Short Index Open End Turbo Certificate
394,197	NB0XE1	DE000NB0XE11	300,000	ING Short Index Open End Turbo Certificate
394,198	NB0XE2	DE000NB0XE29	300,000	ING Short Index Open End Turbo Certificate
394,199	NB0XE3	DE000NB0XE37	300,000	ING Short Index Open End Turbo Certificate
394,200	NB0XE4	DE000NB0XE45	300,000	ING Short Index Open End Turbo Certificate
394,201	NB0XE5	DE000NB0XE52	300,000	ING Short Index Open End Turbo Certificate
394,202	NB0XE6	DE000NB0XE60	300,000	ING Short Index Open End Turbo

				Certificate
394,203	NB0XE7	DE000NB0XE78	300,000	ING Short Index Open End Turbo Certificate
394,204	NB0XE8	DE000NB0XE86	300,000	ING Short Index Open End Turbo Certificate
394,205	NB0XE9	DE000NB0XE94	300,000	ING Short Index Open End Turbo Certificate
394,206	NB0XFA	DE000NB0XFA2	300,000	ING Short Index Open End Turbo Certificate
394,207	NB0XFB	DE000NB0XFB0	300,000	ING Short Index Open End Turbo Certificate
394,208	NB0XFC	DE000NB0XFC8	300,000	ING Short Index Open End Turbo Certificate
394,209	NB0XFD	DE000NB0XFD6	300,000	ING Short Index Open End Turbo Certificate
394,210	NB0XFE	DE000NB0XFE4	300,000	ING Short Index Open End Turbo Certificate
394,211	NB0XFF	DE000NB0XFF1	300,000	ING Short Index Open End Turbo Certificate
394,212	NB0XFG	DE000NB0XFG9	300,000	ING Short Index Open End Turbo Certificate
394,213	NB0XFH	DE000NB0XFH7	300,000	ING Short Index Open End Turbo Certificate
394,214	NB0XFJ	DE000NB0XFJ3	300,000	ING Short Index Open End Turbo Certificate
394,215	NB0XFK	DE000NB0XFK1	300,000	ING Short Index Open End Turbo Certificate
394,216	NB0XFL	DE000NB0XFL9	300,000	ING Short Index Open End Turbo Certificate
394,217	NB0XFM	DE000NB0XFM7	300,000	ING Short Index Open End Turbo Certificate
394,218	NB0XFN	DE000NB0XFN5	300,000	ING Short Index Open End Turbo Certificate
394,219	NB0XFP	DE000NB0XFP0	300,000	ING Short Index Open End Turbo Certificate
394,220	NB0XFQ	DE000NB0XFQ8	300,000	ING Short Index Open End Turbo Certificate
394,221	NB0XFR	DE000NB0XFR6	300,000	ING Short Index Open End Turbo Certificate
394,222	NB0XFS	DE000NB0XFS4	300,000	ING Short Index Open End Turbo Certificate
394,223	NB0XFT	DE000NB0XFT2	300,000	ING Short Index Open End Turbo Certificate
394,224	NB0XFU	DE000NB0XFU0	300,000	ING Short Index Open End Turbo Certificate
394,225	NB0XFV	DE000NB0XFV8	300,000	ING Short Index Open End Turbo Certificate
394,226	NB0XFW	DE000NB0XFW6	300,000	ING Short Index Open End Turbo Certificate
394,227	NB0AFX	DE000NB0AFX4	300,000	ING Short Index Open End Turbo Certificate
394,228	NB0XFY	DE000NB0XFY2	300,000	ING Short Index Open End Turbo Certificate
394,229	NB0XFZ	DE000NB0XFZ9	300,000	ING Short Index Open End Turbo Certificate
394,230	NB0XF0	DE000NB0XF02	300,000	ING Short Index Open End Turbo

				Certificate
394,231	NB0XF1	DE000NB0XF10	300,000	ING Short Index Open End Turbo Certificate
394,232	NB0XF2	DE000NB0XF28	300,000	ING Short Index Open End Turbo Certificate
394,233	NB0XF3	DE000NB0XF36	300,000	ING Short Index Open End Turbo Certificate
394,234	NB0XF4	DE000NB0XF44	300,000	ING Short Index Open End Turbo Certificate
394,235	NB0XF5	DE000NB0XF51	300,000	ING Short Index Open End Turbo Certificate
394,236	NB0XF6	DE000NB0XF69	300,000	ING Short Index Open End Turbo Certificate
394,237	NB0XF7	DE000NB0XF77	300,000	ING Short Index Open End Turbo Certificate
394,238	NB0XF8	DE000NB0XF85	300,000	ING Short Index Open End Turbo Certificate
394,239	NB0XF9	DE000NB0XF93	300,000	ING Short Index Open End Turbo Certificate
394,240	NB0XGA	DE000NB0XGA0	300,000	ING Short Index Open End Turbo Certificate
394,241	NB0XGB	DE000NB0XGB8	300,000	ING Short Index Open End Turbo Certificate
394,242	NB0XGC	DE000NB0XGC6	300,000	ING Short Index Open End Turbo Certificate
394,243	NB0XGD	DE000NB0XGD4	300,000	ING Short Index Open End Turbo Certificate
394,244	NB0XGE	DE000NB0XGE2	300,000	ING Short Index Open End Turbo Certificate
394,245	NB0XGF	DE000NB0XGF9	300,000	ING Short Index Open End Turbo Certificate
394,246	NB0XGG	DE000NB0XGG7	300,000	ING Short Index Open End Turbo Certificate
394,247	NB0XGH	DE000NB0XGH5	300,000	ING Short Index Open End Turbo Certificate
394,248	NB0XGJ	DE000NB0XGJ1	300,000	ING Short Index Open End Turbo Certificate
394,249	NB0XGK	DE000NB0XGK9	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or

to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.



**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 January 2025
6	Issue Date:	21 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
394,096	DE000NB0XB22	250,000	0.49	20573.370000000	3	5.0	1.5	20.0	0.0	20573.370000000	0.01	0.01	EUR
394,097	DE000NB0XB30	250,000	0.46	20576.370000000	3	5.0	1.5	20.0	0.0	20576.370000000	0.01	0.01	EUR
394,098	DE000NB0XB48	250,000	0.43	20579.370000000	3	5.0	1.5	20.0	0.0	20579.370000000	0.01	0.01	EUR
394,099	DE000NB0XB55	250,000	0.4	20582.370000000	3	5.0	1.5	20.0	0.0	20582.370000000	0.01	0.01	EUR
394,100	DE000NB0XB63	250,000	0.37	20585.370000000	3	5.0	1.5	20.0	0.0	20585.370000000	0.01	0.01	EUR
394,101	DE000NB0XB71	250,000	0.34	20588.370000000	3	5.0	1.5	20.0	0.0	20588.370000000	0.01	0.01	EUR
394,102	DE000NB0XB89	250,000	0.31	20591.370000000	3	5.0	1.5	20.0	0.0	20591.370000000	0.01	0.01	EUR

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394,10 3	DE000NB0 XB97	250,000	0.28	20594.3 700000 000	3	5.0	1.5	20.0	0.0	20594.3 700000 000	0.01	0.01	EUR
394,10 4	DE000NB0 XCA9	250,000	0.25	20597.3 700000 000	3	5.0	1.5	20.0	0.0	20597.3 700000 000	0.01	0.01	EUR
394,10 5	DE000NB0 XCB7	250,000	0.22	20600.3 700000 000	3	5.0	1.5	20.0	0.0	20600.3 700000 000	0.01	0.01	EUR
394,10 6	DE000NB0 XCC5	250,000	0.19	20603.3 700000 000	3	5.0	1.5	20.0	0.0	20603.3 700000 000	0.01	0.01	EUR
394,10 7	DE000NB0 XCD3	250,000	0.16	20606.3 700000 000	3	5.0	1.5	20.0	0.0	20606.3 700000 000	0.01	0.01	EUR
394,10 8	DE000NB0 XCE1	250,000	0.13	20609.3 700000 000	3	5.0	1.5	20.0	0.0	20609.3 700000 000	0.01	0.01	EUR
394,10 9	DE000NB0 XCF8	250,000	0.1	20612.3 700000 000	3	5.0	1.5	20.0	0.0	20612.3 700000 000	0.01	0.01	EUR
394,11 0	DE000NB0 XCG6	250,000	0.07	20615.3 700000 000	3	5.0	1.5	20.0	0.0	20615.3 700000 000	0.01	0.01	EUR
394,11 1	DE000NB0 XCH4	250,000	0.04	20618.3 700000 000	3	5.0	1.5	20.0	0.0	20618.3 700000 000	0.01	0.01	EUR
394,11 2	DE000NB0 XCJ0	250,000	0.01	20621.3 700000 000	3	5.0	1.5	20.0	0.0	20621.3 700000 000	0.01	0.01	EUR
394,11 3	DE000NB0 XCK8	250,000	0.02	20624.3 700000 000	3	5.0	1.5	20.0	0.0	20624.3 700000 000	0.01	0.01	EUR
394,11 4	DE000NB0 XCL6	250,000	0.05	20627.3 700000 000	3	5.0	1.5	20.0	0.0	20627.3 700000 000	0.01	0.01	EUR
394,11 5	DE000NB0 XCM4	250,000	0.08	20630.3 700000 000	3	5.0	1.5	20.0	0.0	20630.3 700000 000	0.01	0.01	EUR
394,11 6	DE000NB0 XCN2	250,000	0.11	20633.3 700000 000	3	5.0	1.5	20.0	0.0	20633.3 700000 000	0.01	0.01	EUR
394,11 7	DE000NB0 XCP7	250,000	0.14	20636.3 700000 000	3	5.0	1.5	20.0	0.0	20636.3 700000 000	0.01	0.01	EUR
394,11 8	DE000NB0 XCQ5	250,000	0.17	20639.3 700000 000	3	5.0	1.5	20.0	0.0	20639.3 700000 000	0.01	0.01	EUR
394,11 9	DE000NB0 XCR3	250,000	0.2	20642.3 700000 000	3	5.0	1.5	20.0	0.0	20642.3 700000 000	0.01	0.01	EUR
394,12 0	DE000NB0 XCS1	250,000	0.23	20645.3 700000 000	3	5.0	1.5	20.0	0.0	20645.3 700000 000	0.01	0.01	EUR
394,12 1	DE000NB0 XCT9	250,000	0.26	20648.3 700000 000	3	5.0	1.5	20.0	0.0	20648.3 700000 000	0.01	0.01	EUR
394,12 2	DE000NB0 XCU7	250,000	0.29	20651.3 700000 000	3	5.0	1.5	20.0	0.0	20651.3 700000 000	0.01	0.01	EUR
394,12	DE000NB0	250,000	0.32	20654.3	3	5.0	1.5	20.0	0.0	20654.3	0.01	0.01	EUR

3	XCV5			700000 000						700000 000			
394,12 4	DE000NB0 XCW3	250,000	0.35	20657.3 700000 000	3	5.0	1.5	20.0	0.0	20657.3 700000 000	0.01	0.01	EUR
394,12 5	DE000NB0 XCX1	250,000	0.38	20660.3 700000 000	3	5.0	1.5	20.0	0.0	20660.3 700000 000	0.01	0.01	EUR
394,12 6	DE000NB0 XCY9	250,000	0.41	20663.3 700000 000	3	5.0	1.5	20.0	0.0	20663.3 700000 000	0.01	0.01	EUR
394,12 7	DE000NB0 XCZ6	250,000	0.44	20666.3 700000 000	3	5.0	1.5	20.0	0.0	20666.3 700000 000	0.01	0.01	EUR
394,12 8	DE000NB0 XC05	250,000	0.47	20669.3 700000 000	3	5.0	1.5	20.0	0.0	20669.3 700000 000	0.01	0.01	EUR
394,12 9	DE000NB0 XC13	250,000	0.5	20672.3 700000 000	3	5.0	1.5	20.0	0.0	20672.3 700000 000	0.01	0.01	EUR
394,13 0	DE000NB0 XC21	250,000	19.97	22619.0 800000 000	3	5.0	1.5	20.0	0.0	22619.0 800000 000	0.01	0.01	EUR
394,13 1	DE000NB0 XC39	250,000	20.0	22622.0 800000 000	3	5.0	1.5	20.0	0.0	22622.0 800000 000	0.01	0.01	EUR
394,13 2	DE000NB0 XC47	250,000	20.03	22625.0 800000 000	3	5.0	1.5	20.0	0.0	22625.0 800000 000	0.01	0.01	EUR
394,13 3	DE000NB0 XC54	250,000	20.06	22628.0 800000 000	3	5.0	1.5	20.0	0.0	22628.0 800000 000	0.01	0.01	EUR
394,13 4	DE000NB0 XC62	250,000	20.09	22631.0 800000 000	3	5.0	1.5	20.0	0.0	22631.0 800000 000	0.01	0.01	EUR
394,13 5	DE000NB0 XC70	250,000	20.12	22634.0 800000 000	3	5.0	1.5	20.0	0.0	22634.0 800000 000	0.01	0.01	EUR
394,13 6	DE000NB0 XC88	250,000	20.15	22637.0 800000 000	3	5.0	1.5	20.0	0.0	22637.0 800000 000	0.01	0.01	EUR
394,13 7	DE000NB0 XC96	250,000	20.18	22640.0 800000 000	3	5.0	1.5	20.0	0.0	22640.0 800000 000	0.01	0.01	EUR
394,13 8	DE000NB0 XDA7	250,000	20.21	22643.0 800000 000	3	5.0	1.5	20.0	0.0	22643.0 800000 000	0.01	0.01	EUR
394,13 9	DE000NB0 XDB5	250,000	20.24	22646.0 800000 000	3	5.0	1.5	20.0	0.0	22646.0 800000 000	0.01	0.01	EUR
394,14 0	DE000NB0 XDC3	250,000	20.27	22649.0 800000 000	3	5.0	1.5	20.0	0.0	22649.0 800000 000	0.01	0.01	EUR
394,14 1	DE000NB0 XDD1	250,000	20.3	22652.0 800000 000	3	5.0	1.5	20.0	0.0	22652.0 800000 000	0.01	0.01	EUR
394,14 2	DE000NB0 XDE9	250,000	20.33	22655.0 800000 000	3	5.0	1.5	20.0	0.0	22655.0 800000 000	0.01	0.01	EUR
394,14 3	DE000NB0 XDF6	250,000	20.36	22658.0 800000 000	3	5.0	1.5	20.0	0.0	22658.0 800000 000	0.01	0.01	EUR

394,14 4	DE000NB0 XDG4	250,000	20.39	22661.0 800000 000	3	5.0	1.5	20.0	0.0	22661.0 800000 000	0.01	0.01	EUR
394,14 5	DE000NB0 XDH2	250,000	20.42	22664.0 800000 000	3	5.0	1.5	20.0	0.0	22664.0 800000 000	0.01	0.01	EUR
394,14 6	DE000NB0 XDJ8	250,000	20.45	22667.0 800000 000	3	5.0	1.5	20.0	0.0	22667.0 800000 000	0.01	0.01	EUR
394,14 7	DE000NB0 XDK6	250,000	20.48	22670.0 800000 000	3	5.0	1.5	20.0	0.0	22670.0 800000 000	0.01	0.01	EUR
394,14 8	DE000NB0 XDL4	250,000	20.51	22673.0 800000 000	3	5.0	1.5	20.0	0.0	22673.0 800000 000	0.01	0.01	EUR
394,14 9	DE000NB0 XDM2	250,000	20.54	22676.0 800000 000	3	5.0	1.5	20.0	0.0	22676.0 800000 000	0.01	0.01	EUR
394,15 0	DE000NB0 XDN0	250,000	20.57	22679.0 800000 000	3	5.0	1.5	20.0	0.0	22679.0 800000 000	0.01	0.01	EUR
394,15 1	DE000NB0 XDP5	250,000	20.6	22682.0 800000 000	3	5.0	1.5	20.0	0.0	22682.0 800000 000	0.01	0.01	EUR
394,15 2	DE000NB0 XDQ3	250,000	20.63	22685.0 800000 000	3	5.0	1.5	20.0	0.0	22685.0 800000 000	0.01	0.01	EUR
394,15 3	DE000NB0 XDR1	250,000	20.66	22688.0 800000 000	3	5.0	1.5	20.0	0.0	22688.0 800000 000	0.01	0.01	EUR
394,15 4	DE000NB0 XDS9	250,000	20.69	22691.0 800000 000	3	5.0	1.5	20.0	0.0	22691.0 800000 000	0.01	0.01	EUR
394,15 5	DE000NB0 XDT7	250,000	20.72	22694.0 800000 000	3	5.0	1.5	20.0	0.0	22694.0 800000 000	0.01	0.01	EUR
394,15 6	DE000NB0 XDU5	250,000	20.75	22697.0 800000 000	3	5.0	1.5	20.0	0.0	22697.0 800000 000	0.01	0.01	EUR
394,15 7	DE000NB0 XDV3	250,000	20.78	22700.0 800000 000	3	5.0	1.5	20.0	0.0	22700.0 800000 000	0.01	0.01	EUR
394,15 8	DE000NB0 XDW1	250,000	20.81	22703.0 800000 000	3	5.0	1.5	20.0	0.0	22703.0 800000 000	0.01	0.01	EUR
394,15 9	DE000NB0 XDX9	250,000	20.84	22706.0 800000 000	3	5.0	1.5	20.0	0.0	22706.0 800000 000	0.01	0.01	EUR
394,16 0	DE000NB0 XDY7	250,000	20.87	22709.0 800000 000	3	5.0	1.5	20.0	0.0	22709.0 800000 000	0.01	0.01	EUR
394,16 1	DE000NB0 XDZ4	250,000	20.9	22712.0 800000 000	3	5.0	1.5	20.0	0.0	22712.0 800000 000	0.01	0.01	EUR
394,16 2	DE000NB0 XD04	250,000	20.93	22715.0 800000 000	3	5.0	1.5	20.0	0.0	22715.0 800000 000	0.01	0.01	EUR
394,16 3	DE000NB0 XD12	1,000,000	0.49	43271.6 800000 000	3	5.0	2.0	20.0	0.0	43271.6 800000 000	0.01	0.01	USD
394,16 4	DE000NB0 XD20	1,000,000	0.63	43286.6 800000	3	5.0	2.0	20.0	0.0	43286.6 800000	0.01	0.01	USD

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394,16 5	DE000NB0 XD38	1,000,000	0.78	43301.6 800000 000	3	5.0	2.0	20.0	0.0	43301.6 800000 000	0.01	0.01	USD
394,16 6	DE000NB0 XD46	1,000,000	0.92	43316.6 800000 000	3	5.0	2.0	20.0	0.0	43316.6 800000 000	0.01	0.01	USD
394,16 7	DE000NB0 XD53	1,000,000	4.79	5577.89 000000 00	3	5.0	2.0	20.0	0.0	5577.89 000000 00	0.01	0.01	EUR
394,16 8	DE000NB0 XD61	1,000,000	4.99	5597.89 000000 00	3	5.0	2.0	20.0	0.0	5597.89 000000 00	0.01	0.01	EUR
394,16 9	DE000NB0 XD79	1,000,000	5.19	5617.89 000000 00	3	5.0	2.0	20.0	0.0	5617.89 000000 00	0.01	0.01	EUR
394,17 0	DE000NB0 XD87	1,000,000	5.39	5637.89 000000 00	3	5.0	2.0	20.0	0.0	5637.89 000000 00	0.01	0.01	EUR
394,17 1	DE000NB0 XD95	1,000,000	5.59	5657.89 000000 00	3	5.0	2.0	20.0	0.0	5657.89 000000 00	0.01	0.01	EUR
394,17 2	DE000NB0 XEA5	300,000	0.82	20540.4 500000 000	3	5.0	1.5	20.0	0.0	20540.4 500000 000	0.01	0.01	EUR
394,17 3	DE000NB0 XEB3	300,000	0.79	20543.4 500000 000	3	5.0	1.5	20.0	0.0	20543.4 500000 000	0.01	0.01	EUR
394,17 4	DE000NB0 XEC1	300,000	0.76	20546.4 500000 000	3	5.0	1.5	20.0	0.0	20546.4 500000 000	0.01	0.01	EUR
394,17 5	DE000NB0 XED9	300,000	0.73	20549.4 500000 000	3	5.0	1.5	20.0	0.0	20549.4 500000 000	0.01	0.01	EUR
394,17 6	DE000NB0 XEE7	300,000	0.7	20552.4 500000 000	3	5.0	1.5	20.0	0.0	20552.4 500000 000	0.01	0.01	EUR
394,17 7	DE000NB0 XEF4	300,000	0.67	20555.4 500000 000	3	5.0	1.5	20.0	0.0	20555.4 500000 000	0.01	0.01	EUR
394,17 8	DE000NB0 XEG2	300,000	0.64	20558.4 500000 000	3	5.0	1.5	20.0	0.0	20558.4 500000 000	0.01	0.01	EUR
394,17 9	DE000NB0 XEH0	300,000	0.61	20561.4 500000 000	3	5.0	1.5	20.0	0.0	20561.4 500000 000	0.01	0.01	EUR
394,18 0	DE000NB0 XEJ6	300,000	0.58	20564.4 500000 000	3	5.0	1.5	20.0	0.0	20564.4 500000 000	0.01	0.01	EUR
394,18 1	DE000NB0 XEK4	300,000	0.55	20567.4 500000 000	3	5.0	1.5	20.0	0.0	20567.4 500000 000	0.01	0.01	EUR
394,18 2	DE000NB0 XEL2	300,000	0.52	20570.4 500000 000	3	5.0	1.5	20.0	0.0	20570.4 500000 000	0.01	0.01	EUR
394,18 3	DE000NB0 XEM0	300,000	0.49	20573.4 500000 000	3	5.0	1.5	20.0	0.0	20573.4 500000 000	0.01	0.01	EUR
394,18 4	DE000NB0 XEN8	300,000	0.46	20576.4 500000 000	3	5.0	1.5	20.0	0.0	20576.4 500000 000	0.01	0.01	EUR
394,18	DE000NB0	300,000	0.43	20579.4	3	5.0	1.5	20.0	0.0	20579.4	0.01	0.01	EUR

5	XEP3			500000 000						500000 000			
394,18 6	DE000NB0 XEQ1	300,000	0.4	20582.4 500000 000	3	5.0	1.5	20.0	0.0	20582.4 500000 000	0.01	0.01	EUR
394,18 7	DE000NB0 XER9	300,000	0.37	20585.4 500000 000	3	5.0	1.5	20.0	0.0	20585.4 500000 000	0.01	0.01	EUR
394,18 8	DE000NB0 XES7	300,000	0.34	20588.4 500000 000	3	5.0	1.5	20.0	0.0	20588.4 500000 000	0.01	0.01	EUR
394,18 9	DE000NB0 XET5	300,000	0.31	20591.4 500000 000	3	5.0	1.5	20.0	0.0	20591.4 500000 000	0.01	0.01	EUR
394,19 0	DE000NB0 XEU3	300,000	0.28	20594.4 500000 000	3	5.0	1.5	20.0	0.0	20594.4 500000 000	0.01	0.01	EUR
394,19 1	DE000NB0 XEV1	300,000	0.25	20597.4 500000 000	3	5.0	1.5	20.0	0.0	20597.4 500000 000	0.01	0.01	EUR
394,19 2	DE000NB0 XEW9	300,000	0.22	20600.4 500000 000	3	5.0	1.5	20.0	0.0	20600.4 500000 000	0.01	0.01	EUR
394,19 3	DE000NB0 XEX7	300,000	0.19	20603.4 500000 000	3	5.0	1.5	20.0	0.0	20603.4 500000 000	0.01	0.01	EUR
394,19 4	DE000NB0 XEY5	300,000	0.16	20606.4 500000 000	3	5.0	1.5	20.0	0.0	20606.4 500000 000	0.01	0.01	EUR
394,19 5	DE000NB0 XEZ2	300,000	0.13	20609.4 500000 000	3	5.0	1.5	20.0	0.0	20609.4 500000 000	0.01	0.01	EUR
394,19 6	DE000NB0 XE03	300,000	0.1	20612.4 500000 000	3	5.0	1.5	20.0	0.0	20612.4 500000 000	0.01	0.01	EUR
394,19 7	DE000NB0 XE11	300,000	0.07	20615.4 500000 000	3	5.0	1.5	20.0	0.0	20615.4 500000 000	0.01	0.01	EUR
394,19 8	DE000NB0 XE29	300,000	0.04	20618.4 500000 000	3	5.0	1.5	20.0	0.0	20618.4 500000 000	0.01	0.01	EUR
394,19 9	DE000NB0 XE37	300,000	0.01	20621.4 500000 000	3	5.0	1.5	20.0	0.0	20621.4 500000 000	0.01	0.01	EUR
394,20 0	DE000NB0 XE45	300,000	0.02	20624.4 500000 000	3	5.0	1.5	20.0	0.0	20624.4 500000 000	0.01	0.01	EUR
394,20 1	DE000NB0 XE52	300,000	0.05	20627.4 500000 000	3	5.0	1.5	20.0	0.0	20627.4 500000 000	0.01	0.01	EUR
394,20 2	DE000NB0 XE60	300,000	0.08	20630.4 500000 000	3	5.0	1.5	20.0	0.0	20630.4 500000 000	0.01	0.01	EUR
394,20 3	DE000NB0 XE78	300,000	0.11	20633.4 500000 000	3	5.0	1.5	20.0	0.0	20633.4 500000 000	0.01	0.01	EUR
394,20 4	DE000NB0 XE86	300,000	0.14	20636.4 500000 000	3	5.0	1.5	20.0	0.0	20636.4 500000 000	0.01	0.01	EUR
394,20 5	DE000NB0 XE94	300,000	0.17	20639.4 500000 000	3	5.0	1.5	20.0	0.0	20639.4 500000 000	0.01	0.01	EUR

394,20 6	DE000NB0 XFA2	300,000	0.2	20642.4 500000 000	3	5.0	1.5	20.0	0.0	20642.4 500000 000	0.01	0.01	EUR
394,20 7	DE000NB0 XFB0	300,000	0.23	20645.4 500000 000	3	5.0	1.5	20.0	0.0	20645.4 500000 000	0.01	0.01	EUR
394,20 8	DE000NB0 XFC8	300,000	0.26	20648.4 500000 000	3	5.0	1.5	20.0	0.0	20648.4 500000 000	0.01	0.01	EUR
394,20 9	DE000NB0 XFD6	300,000	0.29	20651.4 500000 000	3	5.0	1.5	20.0	0.0	20651.4 500000 000	0.01	0.01	EUR
394,21 0	DE000NB0 XFE4	300,000	0.32	20654.4 500000 000	3	5.0	1.5	20.0	0.0	20654.4 500000 000	0.01	0.01	EUR
394,21 1	DE000NB0 XFF1	300,000	0.35	20657.4 500000 000	3	5.0	1.5	20.0	0.0	20657.4 500000 000	0.01	0.01	EUR
394,21 2	DE000NB0 XFG9	300,000	0.38	20660.4 500000 000	3	5.0	1.5	20.0	0.0	20660.4 500000 000	0.01	0.01	EUR
394,21 3	DE000NB0 XFH7	300,000	0.41	20663.4 500000 000	3	5.0	1.5	20.0	0.0	20663.4 500000 000	0.01	0.01	EUR
394,21 4	DE000NB0 XFJ3	300,000	0.44	20666.4 500000 000	3	5.0	1.5	20.0	0.0	20666.4 500000 000	0.01	0.01	EUR
394,21 5	DE000NB0 XFK1	300,000	0.47	20669.4 500000 000	3	5.0	1.5	20.0	0.0	20669.4 500000 000	0.01	0.01	EUR
394,21 6	DE000NB0 XFL9	300,000	0.5	20672.4 500000 000	3	5.0	1.5	20.0	0.0	20672.4 500000 000	0.01	0.01	EUR
394,21 7	DE000NB0 XFM7	300,000	0.53	20675.4 500000 000	3	5.0	1.5	20.0	0.0	20675.4 500000 000	0.01	0.01	EUR
394,21 8	DE000NB0 XFN5	300,000	0.56	20678.4 500000 000	3	5.0	1.5	20.0	0.0	20678.4 500000 000	0.01	0.01	EUR
394,21 9	DE000NB0 XFP0	300,000	0.59	20681.4 500000 000	3	5.0	1.5	20.0	0.0	20681.4 500000 000	0.01	0.01	EUR
394,22 0	DE000NB0 XFQ8	300,000	0.62	20684.4 500000 000	3	5.0	1.5	20.0	0.0	20684.4 500000 000	0.01	0.01	EUR
394,22 1	DE000NB0 XFR6	300,000	0.65	20687.4 500000 000	3	5.0	1.5	20.0	0.0	20687.4 500000 000	0.01	0.01	EUR
394,22 2	DE000NB0 XFS4	300,000	0.68	20690.4 500000 000	3	5.0	1.5	20.0	0.0	20690.4 500000 000	0.01	0.01	EUR
394,22 3	DE000NB0 XFT2	300,000	0.71	20693.4 500000 000	3	5.0	1.5	20.0	0.0	20693.4 500000 000	0.01	0.01	EUR
394,22 4	DE000NB0 XFU0	300,000	0.74	20696.4 500000 000	3	5.0	1.5	20.0	0.0	20696.4 500000 000	0.01	0.01	EUR
394,22 5	DE000NB0 XFV8	300,000	0.77	20699.4 500000 000	3	5.0	1.5	20.0	0.0	20699.4 500000 000	0.01	0.01	EUR
394,22 6	DE000NB0 XFW6	300,000	0.8	20702.4 500000	3	5.0	1.5	20.0	0.0	20702.4 500000	0.01	0.01	EUR



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394,22 7	DE000NB0 XFX4	300,000	16.3	22252.8 600000 000	3	5.0	1.5	20.0	0.0	22252.8 600000 000	0.01	0.01	EUR
394,22 8	DE000NB0 XFY2	300,000	16.33	22255.8 600000 000	3	5.0	1.5	20.0	0.0	22255.8 600000 000	0.01	0.01	EUR
394,22 9	DE000NB0 XFZ9	300,000	16.36	22258.8 600000 000	3	5.0	1.5	20.0	0.0	22258.8 600000 000	0.01	0.01	EUR
394,23 0	DE000NB0 XF02	300,000	16.39	22261.8 600000 000	3	5.0	1.5	20.0	0.0	22261.8 600000 000	0.01	0.01	EUR
394,23 1	DE000NB0 XF10	300,000	16.42	22264.8 600000 000	3	5.0	1.5	20.0	0.0	22264.8 600000 000	0.01	0.01	EUR
394,23 2	DE000NB0 XF28	300,000	16.45	22267.8 600000 000	3	5.0	1.5	20.0	0.0	22267.8 600000 000	0.01	0.01	EUR
394,23 3	DE000NB0 XF36	300,000	16.48	22270.8 600000 000	3	5.0	1.5	20.0	0.0	22270.8 600000 000	0.01	0.01	EUR
394,23 4	DE000NB0 XF44	300,000	16.51	22273.8 600000 000	3	5.0	1.5	20.0	0.0	22273.8 600000 000	0.01	0.01	EUR
394,23 5	DE000NB0 XF51	300,000	16.54	22276.8 600000 000	3	5.0	1.5	20.0	0.0	22276.8 600000 000	0.01	0.01	EUR
394,23 6	DE000NB0 XF69	300,000	16.57	22279.8 600000 000	3	5.0	1.5	20.0	0.0	22279.8 600000 000	0.01	0.01	EUR
394,23 7	DE000NB0 XF77	300,000	16.6	22282.8 600000 000	3	5.0	1.5	20.0	0.0	22282.8 600000 000	0.01	0.01	EUR
394,23 8	DE000NB0 XF85	300,000	16.63	22285.8 600000 000	3	5.0	1.5	20.0	0.0	22285.8 600000 000	0.01	0.01	EUR
394,23 9	DE000NB0 XF93	300,000	16.66	22288.8 600000 000	3	5.0	1.5	20.0	0.0	22288.8 600000 000	0.01	0.01	EUR
394,24 0	DE000NB0 XGA0	300,000	16.69	22291.8 600000 000	3	5.0	1.5	20.0	0.0	22291.8 600000 000	0.01	0.01	EUR
394,24 1	DE000NB0 XGB8	300,000	16.72	22294.8 600000 000	3	5.0	1.5	20.0	0.0	22294.8 600000 000	0.01	0.01	EUR
394,24 2	DE000NB0 XGC6	300,000	16.75	22297.8 600000 000	3	5.0	1.5	20.0	0.0	22297.8 600000 000	0.01	0.01	EUR
394,24 3	DE000NB0 XGD4	300,000	16.78	22300.8 600000 000	3	5.0	1.5	20.0	0.0	22300.8 600000 000	0.01	0.01	EUR
394,24 4	DE000NB0 XGE2	300,000	16.81	22303.8 600000 000	3	5.0	1.5	20.0	0.0	22303.8 600000 000	0.01	0.01	EUR
394,24 5	DE000NB0 XGF9	300,000	16.84	22306.8 600000 000	3	5.0	1.5	20.0	0.0	22306.8 600000 000	0.01	0.01	EUR
394,24 6	DE000NB0 XGG7	300,000	16.87	22309.8 600000 000	3	5.0	1.5	20.0	0.0	22309.8 600000 000	0.01	0.01	EUR
394,24	DE000NB0	300,000	16.9	22312.8	3	5.0	1.5	20.0	0.0	22312.8	0.01	0.01	EUR

7	XGH5			600000 000						600000 000			
394,24 8	DE000NB0 XGJ1	300,000	16.93	22315.8 600000 000	3	5.0	1.5	20.0	0.0	22315.8 600000 000	0.01	0.01	EUR
394,24 9	DE000NB0 XGK9	300,000	16.96	22318.8 600000 000	3	5.0	1.5	20.0	0.0	22318.8 600000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
394,096	DE000NB0XB22	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,097	DE000NB0XB30	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,098	DE000NB0XB48	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,099	DE000NB0XB55	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,100	DE000NB0XB63	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,101	DE000NB0XB71	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,102	DE000NB0XB89	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,103	DE000NB0XB97	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,104	DE000NB0XCA9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,105	DE000NB0XCB7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,106	DE000NB0XCC5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,107	DE000NB0XCD3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,108	DE000NB0XCE1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,109	DE000NB0XCF8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the	As specified in the





	2	<Index> )	Index Certificate Conditions	Index Certificate Conditions
394,150	DE000NB0XDN0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,151	DE000NB0XDP5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,152	DE000NB0XDQ3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,153	DE000NB0XDR1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,154	DE000NB0XDS9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,155	DE000NB0XDT7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,156	DE000NB0XDU5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,157	DE000NB0XDV3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,158	DE000NB0XDW1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,159	DE000NB0XDX9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,160	DE000NB0XDY7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,161	DE000NB0XDZ4	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,162	DE000NB0XD04	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,163	DE000NB0XD12	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,164	DE000NB0XD20	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,165	DE000NB0XD38	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,166	DE000NB0XD46	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,167	DE000NB0XD53	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,168	DE000NB0XD61	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
394,169	DE000NB0XD79	EURO STOXX 50® (Price) Index	As specified in the	As specified in the











		code: XDAXDAX <Index> )	Index Certificate Conditions	Index Certificate Conditions
25	<b>Share Certificate Provisions</b>		Not Applicable	
26	<b>Currency Certificate Provisions</b>		Not Applicable	
27	<b>Commodity Certificate Provisions</b>		Not Applicable	
28	<b>Fund Certificate Provisions</b>		Not Applicable	
29	<b>Government Bond Certificate Provisions</b>		Not Applicable	
30	<b>Other Bond Certificate Provisions</b>		Not Applicable	
31	<b>Index Futures Certificate Provisions</b>		Not Applicable	

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0XB22	Not Applicable	NB0XB2
DE000NB0XB30	Not Applicable	NB0XB3
DE000NB0XB48	Not Applicable	NB0XB4
DE000NB0XB55	Not Applicable	NB0XB5
DE000NB0XB63	Not Applicable	NB0XB6
DE000NB0XB71	Not Applicable	NB0XB7
DE000NB0XB89	Not Applicable	NB0XB8
DE000NB0XB97	Not Applicable	NB0XB9
DE000NB0XCA9	Not Applicable	NB0XCA
DE000NB0XCB7	Not Applicable	NB0XCB
DE000NB0XCC5	Not Applicable	NB0XCC
DE000NB0XCD3	Not Applicable	NB0XCD
DE000NB0XCE1	Not Applicable	NB0XCE
DE000NB0XCF8	Not Applicable	NB0XCF
DE000NB0XCG6	Not Applicable	NB0XCG
DE000NB0XCH4	Not Applicable	NB0XCH
DE000NB0XCJ0	Not Applicable	NB0XCJ
DE000NB0XCK8	Not Applicable	NB0XCK
DE000NB0XCL6	Not Applicable	NB0XCL
DE000NB0XCM4	Not Applicable	NB0XCM
DE000NB0XCN2	Not Applicable	NB0XCN

DE000NB0XCP7	Not Applicable	NB0XCP
DE000NB0XCQ5	Not Applicable	NB0XCQ
DE000NB0XCR3	Not Applicable	NB0XCR
DE000NB0XCS1	Not Applicable	NB0XCS
DE000NB0XCT9	Not Applicable	NB0XCT
DE000NB0XCU7	Not Applicable	NB0XCU
DE000NB0XCV5	Not Applicable	NB0XCV
DE000NB0XCW3	Not Applicable	NB0XCW
DE000NB0XCX1	Not Applicable	NB0XCX
DE000NB0XCY9	Not Applicable	NB0XCY
DE000NB0XCZ6	Not Applicable	NB0XCZ
DE000NB0XC05	Not Applicable	NB0XC0
DE000NB0XC13	Not Applicable	NB0XC1
DE000NB0XC21	Not Applicable	NB0XC2
DE000NB0XC39	Not Applicable	NB0XC3
DE000NB0XC47	Not Applicable	NB0XC4
DE000NB0XC54	Not Applicable	NB0XC5
DE000NB0XC62	Not Applicable	NB0XC6
DE000NB0XC70	Not Applicable	NB0XC7
DE000NB0XC88	Not Applicable	NB0XC8
DE000NB0XC96	Not Applicable	NB0XC9
DE000NB0XDA7	Not Applicable	NB0XDA
DE000NB0XDB5	Not Applicable	NB0XDB
DE000NB0XDC3	Not Applicable	NB0XDC
DE000NB0XDD1	Not Applicable	NB0XDD
DE000NB0XDE9	Not Applicable	NB0XDE
DE000NB0XDF6	Not Applicable	NB0XDF
DE000NB0XDG4	Not Applicable	NB0XDG
DE000NB0XDH2	Not Applicable	NB0XDH
DE000NB0XDJ8	Not Applicable	NB0XDJ
DE000NB0XDK6	Not Applicable	NB0XDK
DE000NB0XDL4	Not Applicable	NB0XDL
DE000NB0XDM2	Not Applicable	NB0XDM
DE000NB0XDN0	Not Applicable	NB0XDN
DE000NB0XDP5	Not Applicable	NB0XDP
DE000NB0XDQ3	Not Applicable	NB0XDQ
DE000NB0XDR1	Not Applicable	NB0XDR
DE000NB0XDS9	Not Applicable	NB0XDS
DE000NB0XDT7	Not Applicable	NB0XDT
DE000NB0XDU5	Not Applicable	NB0XDU
DE000NB0XDV3	Not Applicable	NB0XDV
DE000NB0XDW1	Not Applicable	NB0XDW
DE000NB0XDX9	Not Applicable	NB0XDX
DE000NB0XDY7	Not Applicable	NB0XDY
DE000NB0XDZ4	Not Applicable	NB0XDZ
DE000NB0XD04	Not Applicable	NB0XD0
DE000NB0XD12	Not Applicable	NB0XD1
DE000NB0XD20	Not Applicable	NB0XD2
DE000NB0XD38	Not Applicable	NB0XD3
DE000NB0XD46	Not Applicable	NB0XD4
DE000NB0XD53	Not Applicable	NB0XD5
DE000NB0XD61	Not Applicable	NB0XD6
DE000NB0XD79	Not Applicable	NB0XD7
DE000NB0XD87	Not Applicable	NB0XD8
DE000NB0XD95	Not Applicable	NB0XD9
DE000NB0XEA5	Not Applicable	NB0XEA

DE000NB0XEB3	Not Applicable	NB0XEB
DE000NB0XEC1	Not Applicable	NB0XEC
DE000NB0XED9	Not Applicable	NB0XED
DE000NB0XEE7	Not Applicable	NB0XEE
DE000NB0XEF4	Not Applicable	NB0XEF
DE000NB0XEG2	Not Applicable	NB0XEG
DE000NB0XEH0	Not Applicable	NB0XEH
DE000NB0XEJ6	Not Applicable	NB0XEJ
DE000NB0XEK4	Not Applicable	NB0XEK
DE000NB0XEL2	Not Applicable	NB0XEL
DE000NB0XEM0	Not Applicable	NB0XEM
DE000NB0XEN8	Not Applicable	NB0XEN
DE000NB0XEP3	Not Applicable	NB0XEP
DE000NB0XEQ1	Not Applicable	NB0XEQ
DE000NB0XER9	Not Applicable	NB0XER
DE000NB0XES7	Not Applicable	NB0XES
DE000NB0XET5	Not Applicable	NB0XET
DE000NB0XEU3	Not Applicable	NB0XEU
DE000NB0XEV1	Not Applicable	NB0XEV
DE000NB0XEW9	Not Applicable	NB0XEW
DE000NB0XEX7	Not Applicable	NB0XEX
DE000NB0XEY5	Not Applicable	NB0XEY
DE000NB0XEZ2	Not Applicable	NB0XEZ
DE000NB0XE03	Not Applicable	NB0XE0
DE000NB0XE11	Not Applicable	NB0XE1
DE000NB0XE29	Not Applicable	NB0XE2
DE000NB0XE37	Not Applicable	NB0XE3
DE000NB0XE45	Not Applicable	NB0XE4
DE000NB0XE52	Not Applicable	NB0XE5
DE000NB0XE60	Not Applicable	NB0XE6
DE000NB0XE78	Not Applicable	NB0XE7
DE000NB0XE86	Not Applicable	NB0XE8
DE000NB0XE94	Not Applicable	NB0XE9
DE000NB0XFA2	Not Applicable	NB0XFA
DE000NB0XFB0	Not Applicable	NB0XFB
DE000NB0XFC8	Not Applicable	NB0XFC
DE000NB0XFD6	Not Applicable	NB0XFD
DE000NB0XFE4	Not Applicable	NB0XFE
DE000NB0XFF1	Not Applicable	NB0XFF
DE000NB0XFG9	Not Applicable	NB0XFG
DE000NB0XFH7	Not Applicable	NB0XFH
DE000NB0XFJ3	Not Applicable	NB0XFJ
DE000NB0XFK1	Not Applicable	NB0XFK
DE000NB0XFL9	Not Applicable	NB0XFL
DE000NB0XFM7	Not Applicable	NB0XFM
DE000NB0XFN5	Not Applicable	NB0XFN
DE000NB0XFP0	Not Applicable	NB0XFP
DE000NB0XFQ8	Not Applicable	NB0XFQ
DE000NB0XFR6	Not Applicable	NB0XFR
DE000NB0XFS4	Not Applicable	NB0XFS
DE000NB0XFT2	Not Applicable	NB0XFT
DE000NB0XFU0	Not Applicable	NB0XFU
DE000NB0XFV8	Not Applicable	NB0XFV
DE000NB0XFW6	Not Applicable	NB0XFW
DE000NB0AFX4	Not Applicable	NB0AFX
DE000NB0XFY2	Not Applicable	NB0XFY

DE000NB0XFZ9	Not Applicable	NB0XFZ
DE000NB0XF02	Not Applicable	NB0XF0
DE000NB0XF10	Not Applicable	NB0XF1
DE000NB0XF28	Not Applicable	NB0XF2
DE000NB0XF36	Not Applicable	NB0XF3
DE000NB0XF44	Not Applicable	NB0XF4
DE000NB0XF51	Not Applicable	NB0XF5
DE000NB0XF69	Not Applicable	NB0XF6
DE000NB0XF77	Not Applicable	NB0XF7
DE000NB0XF85	Not Applicable	NB0XF8
DE000NB0XF93	Not Applicable	NB0XF9
DE000NB0XGA0	Not Applicable	NB0XGA
DE000NB0XGB8	Not Applicable	NB0XGB
DE000NB0XGC6	Not Applicable	NB0XGC
DE000NB0XGD4	Not Applicable	NB0XGD
DE000NB0XGE2	Not Applicable	NB0XGE
DE000NB0XGF9	Not Applicable	NB0XGF
DE000NB0XGG7	Not Applicable	NB0XGG
DE000NB0XGH5	Not Applicable	NB0XGH
DE000NB0XGJ1	Not Applicable	NB0XGJ
DE000NB0XGK9	Not Applicable	NB0XGK

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.