

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
394,400	NB0XL0	DE000NB0XL04	1,000,000	ING Short Share Open End Turbo Certificate
394,401	NB0XL1	DE000NB0XL12	1,000,000	ING Short Share Open End Turbo Certificate
394,402	NB0XL2	DE000NB0XL20	1,000,000	ING Short Share Open End Turbo Certificate
394,403	NB0XL3	DE000NB0XL38	1,000,000	ING Short Share Open End Turbo Certificate
394,404	NB0XL4	DE000NB0XL46	1,000,000	ING Short Share Open End Turbo Certificate
394,405	NB0XL5	DE000NB0XL53	1,000,000	ING Short Share Open End Turbo Certificate
394,406	NB0XL6	DE000NB0XL61	500,000	ING Short Share Open End Turbo Certificate
394,407	NB0XL7	DE000NB0XL79	2,000,000	ING Short Share Open End Turbo Certificate
394,408	NB0XL8	DE000NB0XL87	2,000,000	ING Short Share Open End Turbo Certificate
394,409	NB0XL9	DE000NB0XL95	2,000,000	ING Short Share Open End Turbo Certificate
394,410	NB0XMA	DE000NB0XMA8	2,000,000	ING Short Share Open End Turbo Certificate
394,411	NB0XMB	DE000NB0XMB6	500,000	ING Short Share Open End Turbo Certificate
394,412	NB0XMC	DE000NB0XMC4	1,000,000	ING Short Share Open End Turbo Certificate
394,413	NB0XMD	DE000NB0XMD2	1,000,000	ING Short Share Open End Turbo Certificate
394,414	NB0XME	DE000NB0XME0	1,000,000	ING Short Share Open End Turbo Certificate
394,415	NB0XMF	DE000NB0XMF7	100,000	ING Short Share Open End Turbo Certificate
394,416	NB0XMG	DE000NB0XMG5	1,000,000	ING Short Share Open End Turbo Certificate
394,417	NB0XMH	DE000NB0XMH3	2,000,000	ING Short Share Open End Turbo Certificate
394,418	NB0XMJ	DE000NB0XMJ9	2,000,000	ING Short Share Open End Turbo Certificate
394,419	NB0XMK	DE000NB0XMK7	250,000	ING Short Share Open End Turbo Certificate
394,420	NB0XML	DE000NB0XML5	1,000,000	ING Short Share Open End Turbo Certificate
394,421	NB0XMM	DE000NB0XMM3	1,000,000	ING Short Share Open End Turbo Certificate
394,422	NB0XMN	DE000NB0XMN1	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
394,423	NB0XMP	DE000NB0XMP6	1,000,000	ING Short Share Open End Turbo Certificate
394,424	NB0XMQ	DE000NB0XMQ4	250,000	ING Short Share Open End Turbo Certificate
394,425	NB0XMR	DE000NB0XMR2	250,000	ING Short Share Open End Turbo Certificate
394,426	NB0XMS	DE000NB0XMS0	250,000	ING Short Share Open End Turbo Certificate
394,427	NB0XMT	DE000NB0XMT8	250,000	ING Short Share Open End Turbo Certificate
394,428	NB0XMU	DE000NB0XMU6	250,000	ING Short Share Open End Turbo Certificate
394,429	NB0XMV	DE000NB0XMV4	250,000	ING Short Share Open End Turbo Certificate
394,430	NB0XMW	DE000NB0XMW2	250,000	ING Short Share Open End Turbo Certificate
394,431	NB0XMX	DE000NB0XMX0	250,000	ING Short Share Open End Turbo Certificate
394,432	NB0XMY	DE000NB0XMY8	250,000	ING Short Share Open End Turbo Certificate
394,433	NB0XMZ	DE000NB0XMZ5	250,000	ING Short Share Open End Turbo Certificate
394,434	NB0XM0	DE000NB0XM03	250,000	ING Short Share Open End Turbo Certificate
394,435	NB0XM1	DE000NB0XM11	250,000	ING Short Share Open End Turbo Certificate
394,436	NB0XM2	DE000NB0XM29	250,000	ING Short Share Open End Turbo Certificate
394,437	NB0XM3	DE000NB0XM37	250,000	ING Short Share Open End Turbo Certificate
394,438	NB0XM4	DE000NB0XM45	250,000	ING Short Share Open End Turbo Certificate
394,439	NB0XM5	DE000NB0XM52	250,000	ING Short Share Open End Turbo Certificate
394,440	NB0XM6	DE000NB0XM60	250,000	ING Short Share Open End Turbo Certificate
394,441	NB0XM7	DE000NB0XM78	250,000	ING Short Share Open End Turbo Certificate
394,442	NB0XM8	DE000NB0XM86	250,000	ING Short Share Open End Turbo Certificate
394,443	NB0XM9	DE000NB0XM94	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus)

and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s

Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 January 2025
6	Issue Date:	22 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
394,400	DE000NB0XL04	1,000,000	0.32	231.5678000000	3	5.0	7.5	20.0	0.0	231.5600000000	0.01	0.1	USD
394,401	DE000NB0XL12	1,000,000	0.55	233.9069000000	3	5.0	7.5	20.0	0.0	233.9000000000	0.01	0.1	USD
394,402	DE000NB0XL20	1,000,000	0.78	236.2696000000	3	5.0	7.5	20.0	0.0	236.2600000000	0.01	0.1	USD
394,403	DE000NB0XL38	1,000,000	1.01	238.6562000000	3	5.0	7.5	20.0	0.0	238.6500000000	0.01	0.1	USD
394,404	DE000NB0XL46	1,000,000	6.39	23.8460000000	3	5.0	7.5	20.0	0.0	23.8460000000	0.001	1.0	EUR
394,405	DE000NB0XL53	1,000,000	1.76	860.4767000000	3	5.0	7.5	20.0	0.0	860.4767000000	0.0001	0.1	USD
394,406	DE000NB0XL61	500,000	4.21	241.6200000000	3	3.5	5.0	20.0	0.0	241.6200000000	0.01	0.1	EUR

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394,407	DE000NB0XL79	2,000,000	0.48	418.789000000	3	5.0	7.5	20.0	0.0	418.780000000	0.01	0.1	USD
394,408	DE000NB0XL87	2,000,000	0.79	421.953700000	3	5.0	7.5	20.0	0.0	421.950000000	0.01	0.1	USD
394,409	DE000NB0XL95	2,000,000	1.1	425.142300000	3	5.0	7.5	20.0	0.0	425.140000000	0.01	0.1	USD
394,410	DE000NB0XMA8	2,000,000	1.41	428.355000000	3	5.0	7.5	20.0	0.0	428.350000000	0.01	0.1	USD
394,411	DE000NB0XMB6	500,000	0.17	33.520000000	3	5.0	10.0	20.0	0.0	33.520000000	0.01	0.1	EUR
394,412	DE000NB0XMC4	1,000,000	0.22	135.810600000	3	3.5	12.5	20.0	0.0	135.810000000	0.01	0.1	USD
394,413	DE000NB0XMD2	1,000,000	0.35	137.182500000	3	3.5	12.5	20.0	0.0	137.180000000	0.01	0.1	USD
394,414	DE000NB0XME0	1,000,000	0.49	138.568200000	3	3.5	12.5	20.0	0.0	138.560000000	0.01	0.1	USD
394,415	DE000NB0XMF7	100,000	0.21	42.810000000	3	5.0	7.5	20.0	0.0	42.810000000	0.01	0.1	EUR
394,416	DE000NB0XMG5	1,000,000	0.26	121.078200000	3	5.0	7.5	20.0	0.0	121.070000000	0.01	0.1	USD
394,417	DE000NB0XMH3	2,000,000	0.35	24.898000000	3.0	3.5	7.5	20.0	0.0	24.898000000	0.0001	0.1	EUR
394,418	DE000NB0XMJ9	2,000,000	0.82	55.304400000	3.0	3.5	7.5	20.0	0.0	55.304400000	0.0001	0.1	EUR
394,419	DE000NB0XMK7	250,000	1.58	11822.966300000	3.0	3.5	7.5	20.0	0.0	11822.966300000	0.0001	0.001	EUR
394,420	DE000NB0XML5	1,000,000	0.08	50.352000000	3.0	3.5	7.5	20.0	0.0	50.352000000	0.0001	0.1	USD
394,421	DE000NB0XMM3	1,000,000	1.78	871.088800000	3.0	3.5	7.5	20.0	0.0	871.080000000	0.01	0.01	EUR
394,422	DE000NB0XMN1	1,000,000	1.85	877.621900000	3.0	3.5	7.5	20.0	0.0	877.620000000	0.01	0.01	EUR
394,423	DE000NB0XMP6	1,000,000	1.92	884.204000000	3.0	3.5	7.5	20.0	0.0	884.200000000	0.01	0.01	EUR
394,424	DE000NB0XMQ4	250,000	0.1	70.282400000	3.5	5.0	7.5	20.0	0.0	70.280000000	0.01	0.1	USD
394,425	DE000NB0XMR2	250,000	0.15	70.809500000	3.5	5.0	7.5	20.0	0.0	70.800000000	0.01	0.1	USD
394,426	DE000NB0XMS0	250,000	0.2	71.340500000	3.5	5.0	7.5	20.0	0.0	71.340000000	0.01	0.1	USD
394,427	DE000NB0XMT8	250,000	0.26	71.875500000	3.5	5.0	7.5	20.0	0.0	71.870000000	0.01	0.1	USD
394,428	DE000NB0XMU6	250,000	0.31	72.414500000	3.5	5.0	7.5	20.0	0.0	72.410000000	0.01	0.1	USD
394,429	DE000NB0XMV4	250,000	0.36	72.957600000	3.5	5.0	7.5	20.0	0.0	72.950000000	0.01	0.1	USD
394,430	DE000NB0XMW2	250,000	0.41	73.504700000	3.5	5.0	7.5	20.0	0.0	73.500000000	0.01	0.1	USD

394,431	DE000NB0 XMX0	250,000	0.47	74.0559 000000	3.5	5.0	7.5	20.0	0.0	74.0500 000000	0.01	0.1	USD
394,432	DE000NB0 XMY8	250,000	0.52	74.6113 000000	3.5	5.0	7.5	20.0	0.0	74.6100 000000	0.01	0.1	USD
394,433	DE000NB0 XMZ5	250,000	0.58	75.1708 000000	3.5	5.0	7.5	20.0	0.0	75.1700 000000	0.01	0.1	USD
394,434	DE000NB0 XM03	250,000	0.63	75.7345 000000	3.5	5.0	7.5	20.0	0.0	75.7300 000000	0.01	0.1	USD
394,435	DE000NB0 XM11	250,000	0.69	76.3025 000000	3.5	5.0	7.5	20.0	0.0	76.3000 000000	0.01	0.1	USD
394,436	DE000NB0 XM29	250,000	0.74	76.8747 000000	3.5	5.0	7.5	20.0	0.0	76.8700 000000	0.01	0.1	USD
394,437	DE000NB0 XM37	250,000	0.8	77.4512 000000	3.5	5.0	7.5	20.0	0.0	77.4500 000000	0.01	0.1	USD
394,438	DE000NB0 XM45	250,000	0.85	78.0320 000000	3.5	5.0	7.5	20.0	0.0	78.0300 000000	0.01	0.1	USD
394,439	DE000NB0 XM52	250,000	0.91	78.6172 000000	3.5	5.0	7.5	20.0	0.0	78.6100 000000	0.01	0.1	USD
394,440	DE000NB0 XM60	250,000	0.97	79.2068 000000	3.5	5.0	7.5	20.0	0.0	79.2000 000000	0.01	0.1	USD
394,441	DE000NB0 XM78	250,000	1.03	79.8008 000000	3.5	5.0	7.5	20.0	0.0	79.8000 000000	0.01	0.1	USD
394,442	DE000NB0 XM86	250,000	1.08	80.3993 000000	3.5	5.0	7.5	20.0	0.0	80.3900 000000	0.01	0.1	USD
394,443	DE000NB0 XM94	250,000	1.14	81.0022 000000	3.5	5.0	7.5	20.0	0.0	81.0000 000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
394,400	DE000NB0XL04	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,401	DE000NB0XL12	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,402	DE000NB0XL20	Ordinary Shares issued by the Share Issuer	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		(ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)				Index Certificate Conditions
394,403	DE000NB0XL38	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,404	DE000NB0XL46	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
394,405	DE000NB0XL53	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,406	DE000NB0XL61	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
394,407	DE000NB0XL79	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,408	DE000NB0XL87	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,409	DE000NB0XL95	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
394,410	DE000NB0XMA8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,411	DE000NB0XMB6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
394,412	DE000NB0XMC4	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,413	DE000NB0XMD2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,414	DE000NB0XME0	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,415	DE000NB0XMF7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
394,416	DE000NB0XMG5	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,417	DE000NB0XMH3	Ordinary Shares issued by the Share Issuer	FASTNED-CVA	Euronext Amsterdam by	Not Applicable	As specified

		(ISIN code: NL0013654809) (Bloomberg code: FAST NA <Equity>)		NYSE Euronext		in the Index Certificate Conditions
394,418	DE000NB0XMJ9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000302636) (Bloomberg code: VLK NA <Equity>)	VAN LANSCHOT KEMPEN	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
394,419	DE000NB0XMK7	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>)	LOTUS BAKERIES	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
394,420	DE000NB0XML5	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,421	DE000NB0XMM3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
394,422	DE000NB0XMN1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
394,423	DE000NB0XMP6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
394,424	DE000NB0XMQ4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
394,425	DE000NB0XMR2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,426	DE000NB0XMS0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,427	DE000NB0XMT8	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,428	DE000NB0XMU6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,429	DE000NB0XMV4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,430	DE000NB0XMW2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,431	DE000NB0XMX0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,432	DE000NB0XMY8	Ordinary Shares issued by the Share Issuer	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified

		(ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	ES INC-A			in the Index Certificate Conditions
394,433	DE000NB0XMZ5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,434	DE000NB0XM03	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,435	DE000NB0XM11	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,436	DE000NB0XM29	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,437	DE000NB0XM37	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,438	DE000NB0XM45	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,439	DE000NB0XM52	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
394,440	DE000NB0XM60	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,441	DE000NB0XM78	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,442	DE000NB0XM86	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
394,443	DE000NB0XM94	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
VAN LANSCHOT KEMPEN	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VLK NA <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
LOTUS BAKERIES	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LOTB BB <Equity>)
FASTNED-CVA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FAST NA <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0XL04	Not Applicable	NB0XL0
DE000NB0XL12	Not Applicable	NB0XL1
DE000NB0XL20	Not Applicable	NB0XL2
DE000NB0XL38	Not Applicable	NB0XL3
DE000NB0XL46	Not Applicable	NB0XL4
DE000NB0XL53	Not Applicable	NB0XL5
DE000NB0XL61	Not Applicable	NB0XL6
DE000NB0XL79	Not Applicable	NB0XL7
DE000NB0XL87	Not Applicable	NB0XL8
DE000NB0XL95	Not Applicable	NB0XL9
DE000NB0XMA8	Not Applicable	NB0XMA
DE000NB0XMB6	Not Applicable	NB0XMB
DE000NB0XMC4	Not Applicable	NB0XMC
DE000NB0XMD2	Not Applicable	NB0XMD
DE000NB0XME0	Not Applicable	NB0XME
DE000NB0XMF7	Not Applicable	NB0XMF
DE000NB0XMG5	Not Applicable	NB0XMG
DE000NB0XMH3	Not Applicable	NB0XMH
DE000NB0XMJ9	Not Applicable	NB0XMJ
DE000NB0XMK7	Not Applicable	NB0XMK
DE000NB0XML5	Not Applicable	NB0XML
DE000NB0XMM3	Not Applicable	NB0XMM
DE000NB0XMN1	Not Applicable	NB0XMN
DE000NB0XMP6	Not Applicable	NB0XMP
DE000NB0XMQ4	Not Applicable	NB0XMQ
DE000NB0XMR2	Not Applicable	NB0XMR
DE000NB0XMS0	Not Applicable	NB0XMS
DE000NB0XMT8	Not Applicable	NB0XMT
DE000NB0XMU6	Not Applicable	NB0XMU
DE000NB0XMV4	Not Applicable	NB0XMV
DE000NB0XMW2	Not Applicable	NB0XMW
DE000NB0MX0	Not Applicable	NB0MX
DE000NB0XMY8	Not Applicable	NB0XMY
DE000NB0XMZ5	Not Applicable	NB0XMZ
DE000NB0XM03	Not Applicable	NB0XM0
DE000NB0XM11	Not Applicable	NB0XM1
DE000NB0XM29	Not Applicable	NB0XM2
DE000NB0XM37	Not Applicable	NB0XM3
DE000NB0XM45	Not Applicable	NB0XM4
DE000NB0XM52	Not Applicable	NB0XM5
DE000NB0XM60	Not Applicable	NB0XM6
DE000NB0XM78	Not Applicable	NB0XM7
DE000NB0XM86	Not Applicable	NB0XM8
DE000NB0XM94	Not Applicable	NB0XM9

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR