

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
396,306	NB0Y82	DE000NB0Y821	1,000,000	ING Short Share Open End Turbo Certificate
396,307	NB0Y83	DE000NB0Y839	1,000,000	ING Short Share Open End Turbo Certificate
396,308	NB0Y84	DE000NB0Y847	1,000,000	ING Short Share Open End Turbo Certificate
396,309	NB0Y85	DE000NB0Y854	1,000,000	ING Short Share Open End Turbo Certificate
396,310	NB0Y86	DE000NB0Y862	2,000,000	ING Short Share Open End Turbo Certificate
396,311	NB0Y87	DE000NB0Y870	1,000,000	ING Short Share Open End Turbo Certificate
396,312	NB0Y88	DE000NB0Y888	1,000,000	ING Short Share Open End Turbo Certificate
396,313	NB0Y89	DE000NB0Y896	500,000	ING Short Share Open End Turbo Certificate
396,314	NB0Y9A	DE000NB0Y9A8	300,000	ING Short Share Open End Turbo Certificate
396,315	NB0Y9B	DE000NB0Y9B6	1,000,000	ING Short Share Open End Turbo Certificate
396,316	NB0Y9C	DE000NB0Y9C4	500,000	ING Short Share Open End Turbo Certificate
396,317	NB0Y9D	DE000NB0Y9D2	500,000	ING Short Share Open End Turbo Certificate
396,318	NB0Y9E	DE000NB0Y9E0	2,000,000	ING Short Share Open End Turbo Certificate
396,319	NB0Y9F	DE000NB0Y9F7	2,000,000	ING Short Share Open End Turbo Certificate
396,320	NB0Y9G	DE000NB0Y9G5	2,000,000	ING Short Share Open End Turbo Certificate
396,321	NB0Y9H	DE000NB0Y9H3	2,000,000	ING Short Share Open End Turbo Certificate
396,322	NB0Y9J	DE000NB0Y9J9	1,000,000	ING Short Share Open End Turbo Certificate
396,323	NB0Y9K	DE000NB0Y9K7	500,000	ING Short Share Open End Turbo Certificate
396,324	NB0Y9L	DE000NB0Y9L5	100,000	ING Short Share Open End Turbo Certificate
396,325	NB0Y9M	DE000NB0Y9M3	100,000	ING Short Share Open End Turbo Certificate
396,326	NB0Y9N	DE000NB0Y9N1	100,000	ING Short Share Open End Turbo Certificate
396,327	NB0Y9P	DE000NB0Y9P6	100,000	ING Short Share Open End Turbo Certificate
396,328	NB0Y9Q	DE000NB0Y9Q4	500,000	ING Short Share Open End Turbo Certificate

				Certificate
396,329	NB0Y9R	DE000NB0Y9R2	2,000,000	ING Short Share Open End Turbo Certificate
396,330	NB0Y9S	DE000NB0Y9S0	1,000,000	ING Short Share Open End Turbo Certificate
396,331	NB0Y9T	DE000NB0Y9T8	1,000,000	ING Short Share Open End Turbo Certificate
396,332	NB0Y9U	DE000NB0Y9U6	250,000	ING Short Share Open End Turbo Certificate
396,333	NB0Y9V	DE000NB0Y9V4	250,000	ING Short Share Open End Turbo Certificate
396,334	NB0Y9W	DE000NB0Y9W2	250,000	ING Short Share Open End Turbo Certificate
396,335	NB0Y9X	DE000NB0Y9X0	250,000	ING Short Share Open End Turbo Certificate
396,336	NB0Y9Y	DE000NB0Y9Y8	250,000	ING Short Share Open End Turbo Certificate
396,337	NB0Y9Z	DE000NB0Y9Z5	250,000	ING Short Share Open End Turbo Certificate
396,338	NB0Y90	DE000NB0Y904	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market

assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 January 2025
6	Issue Date:	27 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
396,306	DE000NB0Y821	1,000,000	6.16	321.680000000	3	5.0	7.5	20.0	0.0	321.680000000	0.01	0.1	EUR
396,307	DE000NB0Y839	1,000,000	6.48	324.890000000	3	5.0	7.5	20.0	0.0	324.890000000	0.01	0.1	EUR
396,308	DE000NB0Y847	1,000,000	6.8	328.130000000	3	5.0	7.5	20.0	0.0	328.130000000	0.01	0.1	EUR
396,309	DE000NB0Y854	1,000,000	7.13	331.410000000	3	5.0	7.5	20.0	0.0	331.410000000	0.01	0.1	EUR
396,310	DE000NB0Y862	2,000,000	0.28	202.562300000	3	5.0	7.5	20.0	0.0	202.562300000	0.0001	0.1	USD
396,311	DE000NB0Y870	1,000,000	0.42	226.985500000	3	5.0	7.5	20.0	0.0	226.985500000	0.01	0.1	USD
396,312	DE000NB0Y888	1,000,000	0.64	229.278300000	3	5.0	7.5	20.0	0.0	229.278300000	0.01	0.1	USD

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396,31 3	DE000NB0 Y896	500,000	0.34	16.3300 000000	3	5.0	15.0	20.0	0.0	16.3300 000000	0.01	1.0	USD
396,31 4	DE000NB0 Y9A8	300,000	0.43	21.4600 000000	3	5.0	7.5	20.0	0.0	21.4600 000000	0.01	1.0	EUR
396,31 5	DE000NB0 Y9B6	1,000,000	1.8	20.6390 000000	3	5.0	7.5	20.0	0.0	20.6390 000000	0.001	1.0	EUR
396,31 6	DE000NB0 Y9C4	500,000	13.91	402.734 000000 0	3	5.0	7.5	20.0	0.0	402.730 000000 0	0.01	0.1	EUR
396,31 7	DE000NB0 Y9D2	500,000	4.35	251.370 000000 0	3	3.5	5.0	20.0	0.0	251.370 000000 0	0.01	0.1	EUR
396,31 8	DE000NB0 Y9E0	2,000,000	0.42	428.403 900000 0	3	5.0	7.5	20.0	0.0	428.400 000000 0	0.01	0.1	USD
396,31 9	DE000NB0 Y9F7	2,000,000	0.73	431.641 300000 0	3	5.0	7.5	20.0	0.0	431.640 000000 0	0.01	0.1	USD
396,32 0	DE000NB0 Y9G5	2,000,000	1.04	434.903 100000 0	3	5.0	7.5	20.0	0.0	434.900 000000 0	0.01	0.1	USD
396,32 1	DE000NB0 Y9H3	2,000,000	1.35	438.189 600000 0	3	5.0	7.5	20.0	0.0	438.180 000000 0	0.01	0.1	USD
396,32 2	DE000NB0 Y9J9	1,000,000	0.15	1.10600 00000	3	3.5	7.5	20.0	0.0	1.10600 00000	0.001	1.0	EUR
396,32 3	DE000NB0 Y9K7	500,000	0.78	53.6400 000000	3	5.0	7.5	20.0	0.0	53.6400 000000	0.01	0.1	EUR
396,32 4	DE000NB0 Y9L5	100,000	0.16	27.7300 000000	3	5.0	7.5	20.0	0.0	27.7300 000000	0.01	0.1	EUR
396,32 5	DE000NB0 Y9M3	100,000	0.24	28.5900 000000	3	5.0	7.5	20.0	0.0	28.5900 000000	0.01	0.1	EUR
396,32 6	DE000NB0 Y9N1	100,000	8.23	64.2600 000000	3	5.0	7.5	20.0	0.0	64.2600 000000	0.01	1.0	EUR
396,32 7	DE000NB0 Y9P6	100,000	9.18	65.2200 000000	3	5.0	7.5	20.0	0.0	65.2200 000000	0.01	1.0	EUR
396,32 8	DE000NB0 Y9Q4	500,000	0.78	12.7140 000000	3	5.0	7.5	20.0	0.0	12.7140 000000	0.001	1.0	EUR
396,32 9	DE000NB0 Y9R2	2,000,000	0.34	23.9019 000000	3.0	3.5	7.5	20.0	0.0	23.9019 000000	0.000 1	0.1	EUR
396,33 0	DE000NB0 Y9S0	1,000,000	1.19	39.7435 000000	3.0	3.5	7.5	20.0	0.0	39.7435 000000	0.000 1	1.0	USD
396,33 1	DE000NB0 Y9T8	1,000,000	1.84	897.510 700000 0	3.0	3.5	7.5	20.0	0.0	897.510 000000 0	0.01	0.01	EUR
396,33 2	DE000NB0 Y9U6	250,000	0.82	81.6156 000000	3.5	5.0	7.5	20.0	0.0	81.6100 000000	0.01	0.1	USD
396,33 3	DE000NB0 Y9V4	250,000	0.88	82.2277 000000	3.5	5.0	7.5	20.0	0.0	82.2200 000000	0.01	0.1	USD
396,33 4	DE000NB0 Y9W2	250,000	0.94	82.8444 000000	3.5	5.0	7.5	20.0	0.0	82.8400 000000	0.01	0.1	USD
396,33 5	DE000NB0 Y9X0	250,000	1.0	83.4657 000000	3.5	5.0	7.5	20.0	0.0	83.4600 000000	0.01	0.1	USD
396,33 6	DE000NB0 Y9Y8	250,000	1.06	84.0916 000000	3.5	5.0	7.5	20.0	0.0	84.0900 000000	0.01	0.1	USD
396,33 7	DE000NB0 Y9Z5	250,000	1.12	84.7222 000000	3.5	5.0	7.5	20.0	0.0	84.7200 000000	0.01	0.1	USD
396,33 8	DE000NB0 Y904	250,000	1.18	85.3576 000000	3.5	5.0	7.5	20.0	0.0	85.3500 000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
396,306	DE000NB0Y821	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,307	DE000NB0Y839	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,308	DE000NB0Y847	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,309	DE000NB0Y854	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,310	DE000NB0Y862	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,311	DE000NB0Y870	Ordinary Shares issued by the	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As

		Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)				specified in the Index Certificate Conditions
396,312	DE000NB0Y888	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,313	DE000NB0Y896	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,314	DE000NB0Y9A 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,315	DE000NB0Y9B6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,316	DE000NB0Y9C4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,317	DE000NB0Y9D 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,318	DE000NB0Y9E0	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: TSLA US <Equity>)				Conditions
396,319	DE000NB0Y9F7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,320	DE000NB0Y9G5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,321	DE000NB0Y9H3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,322	DE000NB0Y9J9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0009739416) (Bloomberg code: PNL NA <Equity>)	PostNL N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
396,323	DE000NB0Y9K7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015001WM6) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,324	DE000NB0Y9L5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,325	DE000NB0Y9M3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,326	DE000NB0Y9N	Ordinary Shares issued by the	Siemens Energy	Deutsche Börse, Exchange	Not	As

	1	Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	AG	Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
396,327	DE000NB0Y9P6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,328	DE000NB0Y9Q 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A161408) (Bloomberg code: HFG GY <Equity>)	HelloFresh SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,329	DE000NB0Y9R2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654809) (Bloomberg code: FAST NA <Equity>)	FASTNED-CVA	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
396,330	DE000NB0Y9S0	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,331	DE000NB0Y9T8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,332	DE000NB0Y9U 6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,333	DE000NB0Y9V 4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: PLTR US <Equity>)				Conditions
396,334	DE000NB0Y9W 2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,335	DE000NB0Y9X 0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,336	DE000NB0Y9Y 8	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,337	DE000NB0Y9Z5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,338	DE000NB0Y904	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
HelloFresh SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: HFG GY <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
PostNL N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PNL NA <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Qiagen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
FASTNED-CVA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FAST NA <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0Y821	Not Applicable	NB0Y82
DE000NB0Y839	Not Applicable	NB0Y83
DE000NB0Y847	Not Applicable	NB0Y84
DE000NB0Y854	Not Applicable	NB0Y85
DE000NB0Y862	Not Applicable	NB0Y86
DE000NB0Y870	Not Applicable	NB0Y87
DE000NB0Y888	Not Applicable	NB0Y88
DE000NB0Y896	Not Applicable	NB0Y89
DE000NB0Y9A8	Not Applicable	NB0Y9A
DE000NB0Y9B6	Not Applicable	NB0Y9B
DE000NB0Y9C4	Not Applicable	NB0Y9C
DE000NB0Y9D2	Not Applicable	NB0Y9D
DE000NB0Y9E0	Not Applicable	NB0Y9E
DE000NB0Y9F7	Not Applicable	NB0Y9F
DE000NB0Y9G5	Not Applicable	NB0Y9G
DE000NB0Y9H3	Not Applicable	NB0Y9H
DE000NB0Y9J9	Not Applicable	NB0Y9J
DE000NB0Y9K7	Not Applicable	NB0Y9K
DE000NB0Y9L5	Not Applicable	NB0Y9L
DE000NB0Y9M3	Not Applicable	NB0Y9M
DE000NB0Y9N1	Not Applicable	NB0Y9N

DE000NB0Y9P6	Not Applicable	NB0Y9P
DE000NB0Y9Q4	Not Applicable	NB0Y9Q
DE000NB0Y9R2	Not Applicable	NB0Y9R
DE000NB0Y9S0	Not Applicable	NB0Y9S
DE000NB0Y9T8	Not Applicable	NB0Y9T
DE000NB0Y9U6	Not Applicable	NB0Y9U
DE000NB0Y9V4	Not Applicable	NB0Y9V
DE000NB0Y9W2	Not Applicable	NB0Y9W
DE000NB0Y9X0	Not Applicable	NB0Y9X
DE000NB0Y9Y8	Not Applicable	NB0Y9Y
DE000NB0Y9Z5	Not Applicable	NB0Y9Z
DE000NB0Y904	Not Applicable	NB0Y90

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR