

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
395,494	NB0YJ6	DE000NB0YJ64	300,000	ING Long Share Open End Turbo Certificate
395,495	NB0YJ7	DE000NB0YJ72	300,000	ING Long Share Open End Turbo Certificate
395,496	NB0YJ8	DE000NB0YJ80	500,000	ING Long Share Open End Turbo Certificate
395,497	NB0YJ9	DE000NB0YJ98	500,000	ING Long Share Open End Turbo Certificate
395,498	NB0YKA	DE000NB0YKA0	1,000,000	ING Long Share Open End Turbo Certificate
395,499	NB0YKB	DE000NB0YKB8	500,000	ING Long Share Open End Turbo Certificate
395,500	NB0YKC	DE000NB0YKC6	500,000	ING Long Share Open End Turbo Certificate
395,501	NB0YKD	DE000NB0YKD4	1,000,000	ING Long Share Open End Turbo Certificate
395,502	NB0YKE	DE000NB0YKE2	500,000	ING Long Share Open End Turbo Certificate
395,503	NB0YKF	DE000NB0YKF9	500,000	ING Long Share Open End Turbo Certificate
395,504	NB0YKG	DE000NB0YKG7	500,000	ING Long Share Open End Turbo Certificate
395,505	NB0YKH	DE000NB0YKH5	500,000	ING Long Share Open End Turbo Certificate
395,506	NB0YKJ	DE000NB0YKJ1	500,000	ING Long Share Open End Turbo Certificate
395,507	NB0YKK	DE000NB0YKK9	500,000	ING Long Share Open End Turbo Certificate
395,508	NB0YKL	DE000NB0YKL7	500,000	ING Long Share Open End Turbo Certificate
395,509	NB0YKM	DE000NB0YKM5	500,000	ING Long Share Open End Turbo Certificate
395,510	NB0YKN	DE000NB0YKN3	500,000	ING Long Share Open End Turbo Certificate
395,511	NB0YKP	DE000NB0YKP8	500,000	ING Long Share Open End Turbo Certificate
395,512	NB0YKQ	DE000NB0YKQ6	500,000	ING Long Share Open End Turbo Certificate
395,513	NB0YKR	DE000NB0YKR4	500,000	ING Long Share Open End Turbo Certificate
395,514	NB0YKS	DE000NB0YKS2	500,000	ING Long Share Open End Turbo Certificate
395,515	NB0YKT	DE000NB0YKT0	500,000	ING Long Share Open End Turbo Certificate
395,516	NB0YKU	DE000NB0YKU8	100,000	ING Long Share Open End Turbo Certificate

				Certificate
395,517	NB0YKV	DE000NB0YKV6	100,000	ING Long Share Open End Turbo Certificate
395,518	NB0YKW	DE000NB0YKW4	1,000,000	ING Long Share Open End Turbo Certificate
395,519	NB0YKX	DE000NB0YKX2	1,000,000	ING Long Share Open End Turbo Certificate
395,520	NB0YKY	DE000NB0YKY0	1,000,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the

Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 January 2025
6	Issue Date:	24 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
395,494	DE000NB0YJ64	300,000	0.23	21.0900000000	3	5.0	7.5	20.0	0.0	21.0900000000	0.01	1.0	EUR
395,495	DE000NB0YJ72	300,000	0.34	20.9800000000	3	5.0	7.5	20.0	0.0	20.9800000000	0.01	1.0	EUR
395,496	DE000NB0YJ80	500,000	0.18	5.7460000000	3	5.0	7.5	20.0	0.0	5.7460000000	0.001	1.0	EUR
395,497	DE000NB0YJ98	500,000	0.86	33.5710000000	3	5.0	5.0	20.0	0.0	33.5710000000	0.001	1.0	EUR
395,498	DE000NB0YKA0	1,000,000	0.04	11.3100000000	3	5.0	7.5	20.0	0.0	11.3100000000	0.001	0.1	EUR
395,499	DE000NB0YKB8	500,000	0.16	24.0500000000	3	5.0	7.5	20.0	0.0	24.0500000000	0.01	0.1	EUR
395,500	DE000NB0YKC6	500,000	0.25	23.1200000000	3	5.0	7.5	20.0	0.0	23.1200000000	0.01	0.1	EUR
395,501	DE000NB0YKD4	1,000,000	0.12	35.6900000000	3	5.0	5.0	20.0	0.0	35.6900000000	0.01	0.1	EUR
395,502	DE000NB0YKE2	500,000	0.13	255.4550000000	3	5.0	7.5	20.0	0.0	255.4600000000	0.01	0.1	EUR

395,503	DE000NB0YKF9	500,000	0.19	254.8170000000	3	5.0	7.5	20.0	0.0	254.8200000000	0.01	0.1	EUR
395,504	DE000NB0YKG7	500,000	0.11	201.8500000000	3	3.5	5.0	20.0	0.0	201.8500000000	0.01	0.1	EUR
395,505	DE000NB0YKH5	500,000	0.16	201.3400000000	3	3.5	5.0	20.0	0.0	201.3400000000	0.01	0.1	EUR
395,506	DE000NB0YKJ1	500,000	0.21	200.8300000000	3	3.5	5.0	20.0	0.0	200.8300000000	0.01	0.1	EUR
395,507	DE000NB0YKK9	500,000	1.76	51.5222000000	3	5.0	7.5	20.0	0.0	51.5300000000	0.01	1.0	EUR
395,508	DE000NB0YKL7	500,000	2.27	51.0120000000	3	5.0	7.5	20.0	0.0	51.0200000000	0.01	1.0	EUR
395,509	DE000NB0YKM5	500,000	0.28	7.7110000000	3	5.0	10.0	20.0	0.0	7.7110000000	0.001	1.0	EUR
395,510	DE000NB0YKN3	500,000	0.43	7.5590000000	3	5.0	10.0	20.0	0.0	7.5590000000	0.001	1.0	EUR
395,511	DE000NB0YKP8	500,000	0.11	92.7900000000	3	5.0	7.5	20.0	0.0	92.7900000000	0.01	0.1	EUR
395,512	DE000NB0YKQ6	500,000	0.13	92.5500000000	3	5.0	7.5	20.0	0.0	92.5500000000	0.01	0.1	EUR
395,513	DE000NB0YKR4	500,000	0.16	92.3100000000	3	5.0	7.5	20.0	0.0	92.3100000000	0.01	0.1	EUR
395,514	DE000NB0YKS2	500,000	0.18	92.0700000000	3	5.0	7.5	20.0	0.0	92.0700000000	0.01	0.1	EUR
395,515	DE000NB0YKT0	500,000	0.14	44.0600000000	3	5.0	7.5	20.0	0.0	44.0600000000	0.01	0.1	EUR
395,516	DE000NB0YKU8	100,000	1.25	50.1100000000	3	5.0	7.5	20.0	0.0	50.1100000000	0.01	1.0	EUR
395,517	DE000NB0YKV6	100,000	1.75	49.6100000000	3	5.0	7.5	20.0	0.0	49.6100000000	0.01	1.0	EUR
395,518	DE000NB0YKW4	1,000,000	1.97	422.3258000000	3.0	3.5	7.5	20.0	0.0	422.3258000000	0.0001	0.1	DKK
395,519	DE000NB0YKX2	1,000,000	0.04	697.5051000000	3.0	3.5	7.5	20.0	0.0	697.5100000000	0.01	0.01	EUR
395,520	DE000NB0YKY0	1,000,000	0.06	695.7656000000	3.0	3.5	7.5	20.0	0.0	695.7700000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
395,494	DE000NB0YJ64	Ordinary Shares issued by the Share Issuer	Bayer AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)		(Xetra)		in the Index Certificate Conditions
395,495	DE000NB0YJ72	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,496	DE000NB0YJ80	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,497	DE000NB0YJ98	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,498	DE000NB0YKA0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,499	DE000NB0YKB8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,500	DE000NB0YKC6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GY <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,501	DE000NB0YKD4	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
395,502	DE000NB0YKE 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,503	DE000NB0YKF 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,504	DE000NB0YKG 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,505	DE000NB0YKH 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,506	DE000NB0YKJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,507	DE000NB0YKK 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,508	DE000NB0YKL 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,509	DE000NB0YKM 5	Ordinary Shares issued by the Share Issuer	TUI AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)		(Xetra)		in the Index Certificate Conditions
395,510	DE000NB0YKN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,511	DE000NB0YKP8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,512	DE000NB0YKQ6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,513	DE000NB0YKR4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,514	DE000NB0YKS2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,515	DE000NB0YKT0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015001WM6) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,516	DE000NB0YKU8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
395,517	DE000NB0YKV 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,518	DE000NB0YKW 4	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
395,519	DE000NB0YKX 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
395,520	DE000NB0YKY 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Lanxess AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Qiagen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0YJ64	Not Applicable	NB0YJ6
DE000NB0YJ72	Not Applicable	NB0YJ7
DE000NB0YJ80	Not Applicable	NB0YJ8
DE000NB0YJ98	Not Applicable	NB0YJ9
DE000NB0YKA0	Not Applicable	NB0YKA
DE000NB0YKB8	Not Applicable	NB0YKB
DE000NB0YKC6	Not Applicable	NB0YKC
DE000NB0YKD4	Not Applicable	NB0YKD
DE000NB0YKE2	Not Applicable	NB0YKE
DE000NB0YKF9	Not Applicable	NB0YKF
DE000NB0YKG7	Not Applicable	NB0YKG
DE000NB0YKH5	Not Applicable	NB0YKH
DE000NB0YKJ1	Not Applicable	NB0YKJ
DE000NB0YKK9	Not Applicable	NB0YKK
DE000NB0YKL7	Not Applicable	NB0YKL
DE000NB0YKM5	Not Applicable	NB0YKM
DE000NB0YKN3	Not Applicable	NB0YKN
DE000NB0YKP8	Not Applicable	NB0YKP
DE000NB0YKQ6	Not Applicable	NB0YKQ
DE000NB0YKR4	Not Applicable	NB0YKR
DE000NB0YKS2	Not Applicable	NB0YKS
DE000NB0YKT0	Not Applicable	NB0YKT
DE000NB0YKU8	Not Applicable	NB0YKU
DE000NB0YKV6	Not Applicable	NB0YKV
DE000NB0YKW4	Not Applicable	NB0YKW
DE000NB0YKX2	Not Applicable	NB0YKX
DE000NB0YKY0	Not Applicable	NB0YKY

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer ”

	Jurisdictions”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR