

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
396,341	NB0Y93	DE000NB0Y938	1,000,000	ING Short Commodity Open End Turbo Certificate
396,342	NB0Y94	DE000NB0Y946	1,000,000	ING Short Commodity Open End Turbo Certificate
396,343	NB0Y95	DE000NB0Y953	1,000,000	ING Short Commodity Open End Turbo Certificate
396,344	NB0Y96	DE000NB0Y961	1,000,000	ING Short Commodity Open End Turbo Certificate
396,345	NB0Y97	DE000NB0Y979	1,000,000	ING Short Commodity Open End Turbo Certificate
396,346	NB0Y98	DE000NB0Y987	500,000	ING Short Commodity Open End Turbo Certificate
396,347	NB0Y99	DE000NB0Y995	500,000	ING Short Commodity Open End Turbo Certificate
396,348	NB0ZAA	DE000NB0ZAA8	500,000	ING Short Commodity Open End Turbo Certificate
396,349	NB0ZAB	DE000NB0ZAB6	500,000	ING Short Commodity Open End Turbo Certificate
396,350	NB0ZAC	DE000NB0ZAC4	500,000	ING Short Commodity Open End Turbo Certificate
396,351	NB0ZAD	DE000NB0ZAD2	500,000	ING Short Commodity Open End Turbo Certificate
396,352	NB0ZAE	DE000NB0ZAE0	500,000	ING Short Commodity Open End Turbo Certificate
396,353	NB0ZAF	DE000NB0ZAF7	500,000	ING Short Commodity Open End Turbo Certificate
396,354	NB0ZAG	DE000NB0ZAG5	500,000	ING Short Commodity Open End Turbo Certificate
396,355	NB0ZAH	DE000NB0ZAH3	500,000	ING Short Commodity Open End Turbo Certificate
396,356	NB0ZAJ	DE000NB0ZAJ9	500,000	ING Short Commodity Open End Turbo Certificate
396,357	NB0ZAK	DE000NB0ZAK7	500,000	ING Short Commodity Open End Turbo Certificate
396,358	NB0ZAL	DE000NB0ZAL5	1,000,000	ING Short Commodity Open End Turbo Certificate
396,359	NB0ZAM	DE000NB0ZAM3	1,000,000	ING Short Commodity Open End Turbo Certificate
396,360	NB0ZAN	DE000NB0ZAN1	1,000,000	ING Short Commodity Open End Turbo Certificate
396,361	NB0ZAP	DE000NB0ZAP6	1,000,000	ING Short Commodity Open End Turbo Certificate
396,362	NB0ZAQ	DE000NB0ZAQ4	1,000,000	ING Short Commodity Open End Turbo Certificate
396,363	NB0ZAR	DE000NB0ZAR2	1,000,000	ING Short Commodity Open End Turbo

				Certificate
396,364	NB0ZAS	DE000NB0ZAS0	1,000,000	ING Short Commodity Open End Turbo Certificate
396,365	NB0ZAT	DE000NB0ZAT8	500,000	ING Short Commodity Open End Turbo Certificate
396,366	NB0ZAU	DE000NB0ZAU6	500,000	ING Short Commodity Open End Turbo Certificate
396,367	NB0ZAV	DE000NB0ZAV4	500,000	ING Short Commodity Open End Turbo Certificate
396,368	NB0ZAW	DE000NB0ZAW2	500,000	ING Short Commodity Open End Turbo Certificate
396,369	NB0ZAX	DE000NB0ZAX0	500,000	ING Short Commodity Open End Turbo Certificate
396,370	NB0ZAY	DE000NB0ZAY8	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 January 2025
6	Issue Date:	27 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
396,341	DE000NB0Y938	1,000,000	0.05	77.8200000000	3	5.0	7.5	20.0	0.0	77.8200000000	0.01	0.1	USD
396,342	DE000NB0Y946	1,000,000	0.03	78.0700000000	3	5.0	7.5	20.0	0.0	78.0700000000	0.01	0.1	USD
396,343	DE000NB0Y953	1,000,000	0.01	78.3200000000	3	5.0	7.5	20.0	0.0	78.3200000000	0.01	0.1	USD
396,344	DE000NB0Y961	1,000,000	0.02	78.5700000000	3	5.0	7.5	20.0	0.0	78.5700000000	0.01	0.1	USD
396,345	DE000NB0Y979	1,000,000	0.04	78.8200000000	3	5.0	7.5	20.0	0.0	78.8200000000	0.01	0.1	USD
396,346	DE000NB0Y987	500,000	0.45	2752.1400000000	3	5.0	3.0	20.0	0.0	2752.1400000000	0.01	0.1	USD
396,347	DE000NB0Y995	500,000	0.35	2753.1400000000	3	5.0	3.0	20.0	0.0	2753.1400000000	0.01	0.1	USD
396,348	DE000NB0ZAA8	500,000	0.26	2754.1400000000	3	5.0	3.0	20.0	0.0	2754.1400000000	0.01	0.1	USD

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396,349	DE000NB0ZAB6	500,000	0.16	2755.1400000000	3	5.0	3.0	20.0	0.0	2755.1400000000	0.01	0.1	USD
396,350	DE000NB0ZAC4	500,000	0.07	2756.1400000000	3	5.0	3.0	20.0	0.0	2756.1400000000	0.01	0.1	USD
396,351	DE000NB0ZAD2	500,000	0.03	2757.1400000000	3	5.0	3.0	20.0	0.0	2757.1400000000	0.01	0.1	USD
396,352	DE000NB0ZAE0	500,000	0.12	2758.1400000000	3	5.0	3.0	20.0	0.0	2758.1400000000	0.01	0.1	USD
396,353	DE000NB0ZAF7	500,000	0.22	2759.1400000000	3	5.0	3.0	20.0	0.0	2759.1400000000	0.01	0.1	USD
396,354	DE000NB0ZAG5	500,000	0.32	2760.1400000000	3	5.0	3.0	20.0	0.0	2760.1400000000	0.01	0.1	USD
396,355	DE000NB0ZAH3	500,000	0.41	2761.1400000000	3	5.0	3.0	20.0	0.0	2761.1400000000	0.01	0.1	USD
396,356	DE000NB0ZAJ9	500,000	0.51	2762.1400000000	3	5.0	3.0	20.0	0.0	2762.1400000000	0.01	0.1	USD
396,357	DE000NB0ZAK7	500,000	0.6	2763.1400000000	3	5.0	3.0	20.0	0.0	2763.1400000000	0.01	0.1	USD
396,358	DE000NB0ZAL5	1,000,000	0.01	3.3510000000	3	5.0	10.0	20.0	0.0	3.3510000000	0.001	1.0	USD
396,359	DE000NB0ZAM3	1,000,000	0.02	3.3680000000	3	5.0	10.0	20.0	0.0	3.3680000000	0.001	1.0	USD
396,360	DE000NB0ZAN1	1,000,000	0.04	3.3850000000	3	5.0	10.0	20.0	0.0	3.3850000000	0.001	1.0	USD
396,361	DE000NB0ZAP6	1,000,000	0.06	3.4030000000	3	5.0	10.0	20.0	0.0	3.4030000000	0.001	1.0	USD
396,362	DE000NB0ZAQ4	1,000,000	0.08	3.4210000000	3	5.0	10.0	20.0	0.0	3.4210000000	0.001	1.0	USD
396,363	DE000NB0ZAR2	1,000,000	0.09	3.4390000000	3	5.0	10.0	20.0	0.0	3.4390000000	0.001	1.0	USD
396,364	DE000NB0ZAS0	1,000,000	0.11	3.4570000000	3	5.0	10.0	20.0	0.0	3.4570000000	0.001	1.0	USD
396,365	DE000NB0ZAT8	500,000	0.01	30.7487000000	3	5.0	4.0	20.0	0.0	30.7487000000	0.0001	1.0	USD
396,366	DE000NB0ZAU6	500,000	0.06	30.7987000000	3	5.0	4.0	20.0	0.0	30.7987000000	0.0001	1.0	USD
396,367	DE000NB0ZAV4	500,000	0.11	30.8487000000	3	5.0	4.0	20.0	0.0	30.8487000000	0.0001	1.0	USD
396,368	DE000NB0ZAW2	500,000	0.15	30.8987000000	3	5.0	4.0	20.0	0.0	30.8987000000	0.0001	1.0	USD
396,369	DE000NB0ZAX0	500,000	0.2	30.9487000000	3	5.0	4.0	20.0	0.0	30.9487000000	0.0001	1.0	USD
396,370	DE000NB0ZAY8	250,000	0.43	76.2200000000	3	5.0	7.5	20.0	0.0	76.2200000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
396,341	DE000NB0Y938	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
396,342	DE000NB0Y946	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
396,343	DE000NB0Y953	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
396,344	DE000NB0Y961	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

396,345	DE000NB0Y979	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,346	DE000NB0Y987	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,347	DE000NB0Y995	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,348	DE000NB0ZAA8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,349	DE000NB0ZAB6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,350	DE000NB0ZAC4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,351	DE000NB0ZAD2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,352	DE000NB0ZAE0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,353	DE000NB0ZAF7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

396,354	DE000NB0ZAG5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,355	DE000NB0ZAH3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,356	DE000NB0ZAJ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,357	DE000NB0ZAK7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,358	DE000NB0ZAL5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,359	DE000NB0ZAM3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,360	DE000NB0ZAN1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

396,361	DE000NB0ZAP6	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,362	DE000NB0ZQA4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,363	DE000NB0ZAR2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,364	DE000NB0ZAS0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,365	DE000NB0ZAT8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,366	DE000NB0ZAU6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

396,367	DE000NB0ZAV4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,368	DE000NB0ZAW2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,369	DE000NB0ZAX0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
396,370	DE000NB0ZAY8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0Y938	Not Applicable	NB0Y93
DE000NB0Y946	Not Applicable	NB0Y94
DE000NB0Y953	Not Applicable	NB0Y95
DE000NB0Y961	Not Applicable	NB0Y96
DE000NB0Y979	Not Applicable	NB0Y97
DE000NB0Y987	Not Applicable	NB0Y98
DE000NB0Y995	Not Applicable	NB0Y99
DE000NB0ZAA8	Not Applicable	NB0ZAA
DE000NB0ZAB6	Not Applicable	NB0ZAB
DE000NB0ZAC4	Not Applicable	NB0ZAC
DE000NB0ZAD2	Not Applicable	NB0ZAD
DE000NB0ZAE0	Not Applicable	NB0ZAE
DE000NB0ZAF7	Not Applicable	NB0ZAF

DE000NB0ZAG5	Not Applicable	NB0ZAG
DE000NB0ZAH3	Not Applicable	NB0ZAH
DE000NB0ZAJ9	Not Applicable	NB0ZAJ
DE000NB0ZAK7	Not Applicable	NB0ZAK
DE000NB0ZAL5	Not Applicable	NB0ZAL
DE000NB0ZAM3	Not Applicable	NB0ZAM
DE000NB0ZAN1	Not Applicable	NB0ZAN
DE000NB0ZAP6	Not Applicable	NB0ZAP
DE000NB0ZAQ4	Not Applicable	NB0ZAQ
DE000NB0ZAR2	Not Applicable	NB0ZAR
DE000NB0ZAS0	Not Applicable	NB0ZAS
DE000NB0ZAT8	Not Applicable	NB0ZAT
DE000NB0ZAU6	Not Applicable	NB0ZAU
DE000NB0ZAV4	Not Applicable	NB0ZAV
DE000NB0ZAW2	Not Applicable	NB0ZAW
DE000NB0ZAX0	Not Applicable	NB0ZAX
DE000NB0ZAY8	Not Applicable	NB0ZAY

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR