

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
396,950	NB0ZT0	DE000NB0ZT04	1,000,000	ING Short Share Open End Turbo Certificate
396,951	NB0ZT1	DE000NB0ZT12	1,000,000	ING Short Share Open End Turbo Certificate
396,952	NB0ZT2	DE000NB0ZT20	2,000,000	ING Short Share Open End Turbo Certificate
396,953	NB0ZT3	DE000NB0ZT38	500,000	ING Short Share Open End Turbo Certificate
396,954	NB0ZT4	DE000NB0ZT46	1,000,000	ING Short Share Open End Turbo Certificate
396,955	NB0ZT5	DE000NB0ZT53	1,000,000	ING Short Share Open End Turbo Certificate
396,956	NB0ZT6	DE000NB0ZT61	1,000,000	ING Short Share Open End Turbo Certificate
396,957	NB0ZT7	DE000NB0ZT79	2,000,000	ING Short Share Open End Turbo Certificate
396,958	NB0ZT8	DE000NB0ZT87	2,000,000	ING Short Share Open End Turbo Certificate
396,959	NB0ZT9	DE000NB0ZT95	100,000	ING Short Share Open End Turbo Certificate
396,960	NB0ZUA	DE000NB0ZUA6	500,000	ING Short Share Open End Turbo Certificate
396,961	NB0ZUB	DE000NB0ZUB4	800,000	ING Short Share Open End Turbo Certificate
396,962	NB0ZUC	DE000NB0ZUC2	100,000	ING Short Share Open End Turbo Certificate
396,963	NB0ZUD	DE000NB0ZUD0	100,000	ING Short Share Open End Turbo Certificate
396,964	NB0ZUE	DE000NB0ZUE8	100,000	ING Short Share Open End Turbo Certificate
396,965	NB0ZUF	DE000NB0ZUF5	100,000	ING Short Share Open End Turbo Certificate
396,966	NB0ZUG	DE000NB0ZUG3	100,000	ING Short Share Open End Turbo Certificate
396,967	NB0ZUH	DE000NB0ZUH1	100,000	ING Short Share Open End Turbo Certificate
396,968	NB0ZUJ	DE000NB0ZUJ7	100,000	ING Short Share Open End Turbo Certificate
396,969	NB0ZUK	DE000NB0ZUK5	100,000	ING Short Share Open End Turbo Certificate
396,970	NB0ZUL	DE000NB0ZUL3	2,000,000	ING Short Share Open End Turbo Certificate
396,971	NB0ZUM	DE000NB0ZUM1	2,000,000	ING Short Share Open End Turbo Certificate
396,972	NB0ZUN	DE000NB0ZUN9	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
396,973	NB0ZUP	DE000NB0ZUP4	1,000,000	ING Short Share Open End Turbo Certificate
396,974	NB0ZUQ	DE000NB0ZUQ2	2,000,000	ING Short Share Open End Turbo Certificate
396,975	NB0ZUR	DE000NB0ZUR0	1,000,000	ING Short Share Open End Turbo Certificate
396,976	NB0ZUS	DE000NB0ZUS8	1,000,000	ING Short Share Open End Turbo Certificate
396,977	NB0ZUT	DE000NB0ZUT6	1,000,000	ING Short Share Open End Turbo Certificate
396,978	NB0ZUU	DE000NB0ZUU4	1,000,000	ING Short Share Open End Turbo Certificate
396,979	NB0ZUV	DE000NB0ZUV2	250,000	ING Short Share Open End Turbo Certificate
396,980	NB0ZUW	DE000NB0ZUW0	250,000	ING Short Share Open End Turbo Certificate
396,981	NB0ZUX	DE000NB0ZUX8	250,000	ING Short Share Open End Turbo Certificate
396,982	NB0ZUY	DE000NB0ZUY6	250,000	ING Short Share Open End Turbo Certificate
396,983	NB0ZUZ	DE000NB0ZUZ3	250,000	ING Short Share Open End Turbo Certificate
396,984	NB0ZU0	DE000NB0ZU01	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio

management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 22 March 2024, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 January 2025
6	Issue Date:	28 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
396,950	DE000NB0ZT04	1,000,000	7.79	334.720000000	3	5.0	7.5	20.0	0.0	334.720000000	0.01	0.1	EUR
396,951	DE000NB0ZT12	1,000,000	7.19	236.811300000	3	5.0	10.0	20.0	0.0	236.811000000	0.01	0.1	EUR
396,952	DE000NB0ZT20	2,000,000	6.51	302.686600000	3	5.0	7.5	20.0	0.0	302.686600000	0.0001	0.1	USD
396,953	DE000NB0ZT38	500,000	5.28	287.705000000	3	5.0	5.0	20.0	0.0	287.705000000	0.001	0.1	EUR
396,954	DE000NB0ZT46	1,000,000	1.6	970.655600000	3	5.0	7.5	20.0	0.0	970.655600000	0.0001	0.1	USD
396,955	DE000NB0ZT53	1,000,000	3.02	985.437200000	3	5.0	7.5	20.0	0.0	985.437200000	0.0001	0.1	USD
396,956	DE000NB0ZT61	1,000,000	24.99	1213.92470000	3	5.0	7.5	20.0	0.0	1213.92470000	0.0001	0.1	USD

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396,957	DE000NB0ZT79	2,000,000	0.66	422.0183000000	3	5.0	7.5	20.0	0.0	422.0180000000	0.01	0.1	USD
396,958	DE000NB0ZT87	2,000,000	0.97	425.2074000000	3	5.0	7.5	20.0	0.0	425.2070000000	0.01	0.1	USD
396,959	DE000NB0ZT95	100,000	2.23	15.2550000000	3	3.5	7.5	20.0	0.0	15.2550000000	0.001	1.0	EUR
396,960	DE000NB0ZUA6	500,000	0.35	751.1400000000	3	5.0	7.5	20.0	0.0	751.1400000000	0.01	0.01	EUR
396,961	DE000NB0ZUB4	800,000	0.35	26.0470000000	3	3.5	7.5	20.0	0.0	26.0470000000	0.001	0.1	EUR
396,962	DE000NB0ZUC2	100,000	0.16	34.5600000000	3	5.0	7.5	20.0	0.0	34.5600000000	0.01	0.1	EUR
396,963	DE000NB0ZUD0	100,000	0.27	35.6300000000	3	5.0	7.5	20.0	0.0	35.6300000000	0.01	0.1	EUR
396,964	DE000NB0ZUE8	100,000	0.38	36.7400000000	3	5.0	7.5	20.0	0.0	36.7400000000	0.01	0.1	EUR
396,965	DE000NB0ZUF5	100,000	0.49	37.8800000000	3	5.0	7.5	20.0	0.0	37.8800000000	0.01	0.1	EUR
396,966	DE000NB0ZUG3	100,000	0.61	39.0600000000	3	5.0	7.5	20.0	0.0	39.0600000000	0.01	0.1	EUR
396,967	DE000NB0ZUH1	100,000	0.73	40.2700000000	3	5.0	7.5	20.0	0.0	40.2700000000	0.01	0.1	EUR
396,968	DE000NB0ZUJ7	100,000	0.86	41.5200000000	3	5.0	7.5	20.0	0.0	41.5200000000	0.01	0.1	EUR
396,969	DE000NB0ZUK5	100,000	0.15	26.8900000000	3	5.0	7.5	20.0	0.0	26.8900000000	0.01	0.1	EUR
396,970	DE000NB0ZUL3	2,000,000	1.14	20.4440000000	3.0	3.5	7.5	20.0	0.0	20.4440000000	0.001	1.0	EUR
396,971	DE000NB0ZUM1	2,000,000	0.29	2.1233000000	3.0	3.5	7.5	20.0	0.0	2.1233000000	0.0001	1.0	EUR
396,972	DE000NB0ZUN9	1,000,000	7.99	263.0201000000	3.0	3.5	7.5	20.0	0.0	263.0201000000	0.0001	0.1	USD
396,973	DE000NB0ZUP4	1,000,000	8.49	268.2805000000	3.0	3.5	7.5	20.0	0.0	268.2805000000	0.0001	0.1	USD
396,974	DE000NB0ZUQ2	2,000,000	0.1	471.1692000000	3.0	3.5	7.5	20.0	0.0	471.1692000000	0.0001	0.01	USD
396,975	DE000NB0ZUR0	1,000,000	2.44	4873.0037000000	3.0	3.5	7.5	20.0	0.0	4873.0037000000	0.0001	0.01	USD
396,976	DE000NB0ZUS8	1,000,000	1.75	904.2400000000	3.0	3.5	7.5	20.0	0.0	904.2400000000	0.01	0.01	EUR
396,977	DE000NB0ZUT6	1,000,000	1.82	911.0218000000	3.0	3.5	7.5	20.0	0.0	911.0218000000	0.01	0.01	EUR
396,978	DE000NB0ZUU4	1,000,000	1.89	917.8544000000	3.0	3.5	7.5	20.0	0.0	917.8544000000	0.01	0.01	EUR
396,979	DE000NB0ZUV2	250,000	0.88	85.9999000000	3.5	5.0	7.5	20.0	0.0	85.9999000000	0.01	0.1	USD
396,980	DE000NB0ZUW0	250,000	0.94	86.6448000000	3.5	5.0	7.5	20.0	0.0	86.6448000000	0.01	0.1	USD
396,981	DE000NB0ZUX8	250,000	1.0	87.2946000000	3.5	5.0	7.5	20.0	0.0	87.2946000000	0.01	0.1	USD

396,98 2	DE000NB0 ZUY6	250,000	1.07	87.9493 000000	3.5	5.0	7.5	20.0	0.0	87.9400 000000	0.01	0.1	USD
396,98 3	DE000NB0 ZUZ3	250,000	1.13	88.6089 000000	3.5	5.0	7.5	20.0	0.0	88.6000 000000	0.01	0.1	USD
396,98 4	DE000NB0 ZU01	250,000	1.19	89.2734 000000	3.5	5.0	7.5	20.0	0.0	89.2700 000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
396,950	DE000NB0ZT04	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,951	DE000NB0ZT12	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
396,952	DE000NB0ZT20	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,953	DE000NB0ZT38	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,954	DE000NB0ZT46	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: NFLX US <Equity>)				Conditions
396,955	DE000NB0ZT53	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,956	DE000NB0ZT61	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,957	DE000NB0ZT79	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,958	DE000NB0ZT87	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,959	DE000NB0ZT95	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000888691) (Bloomberg code: AMG NA <Equity>)	AMG NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
396,960	DE000NB0ZUA6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
396,961	DE000NB0ZUB4	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003818359) (Bloomberg code: GLPG NA <Equity>)	Galapagos N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
396,962	DE000NB0ZUC	Ordinary Shares issued by the	PUMA SE	Deutsche Börse, Exchange	Not	As

	2	Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
396,963	DE000NB0ZUD 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,964	DE000NB0ZUE 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,965	DE000NB0ZUF5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,966	DE000NB0ZUG 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,967	DE000NB0ZUH 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,968	DE000NB0ZUJ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,969	DE000NB0ZUK 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: DHER GY <Equity>)				Conditions
396,970	DE000NB0ZUL 3	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
396,971	DE000NB0ZUM 1	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974268972) (Bloomberg code: BPOST BB <Equity>)	BPOST SA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
396,972	DE000NB0ZUN 9	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,973	DE000NB0ZUP4	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,974	DE000NB0ZUQ 2	Ordinary Shares issued by the Share Issuer (ISIN code: US0846707026) (Bloomberg code: BRK/B US <Equity>)	Berkshire Hathaway - B	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,975	DE000NB0ZUR 0	Ordinary Shares issued by the Share Issuer (ISIN code: US09857L1089) (Bloomberg code: BKNG US <Equity>)	Booking	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,976	DE000NB0ZUS8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,977	DE000NB0ZUT	Ordinary Shares issued by the	Rheinmetall AG	Deutsche Börse, Exchange	Not	As

	6	Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
396,978	DE000NB0ZUU 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
396,979	DE000NB0ZUV 2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,980	DE000NB0ZUW 0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,981	DE000NB0ZUX 8	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,982	DE000NB0ZUY 6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,983	DE000NB0ZUZ 3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
396,984	DE000NB0ZU01	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: PLTR US <Equity>				Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
Berkshire Hathaway - B	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BRK/B US <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
BPOST SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BPOST BB <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Deutsche Boerse AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <Equity>)
Booking	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BKNG US <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
AMG NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMG NA <Equity>)
Galapagos N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GLPG NA <Equity>)
ALSTOM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0ZT04	Not Applicable	NB0ZT0
DE000NB0ZT12	Not Applicable	NB0ZT1
DE000NB0ZT20	Not Applicable	NB0ZT2
DE000NB0ZT38	Not Applicable	NB0ZT3
DE000NB0ZT46	Not Applicable	NB0ZT4
DE000NB0ZT53	Not Applicable	NB0ZT5
DE000NB0ZT61	Not Applicable	NB0ZT6
DE000NB0ZT79	Not Applicable	NB0ZT7
DE000NB0ZT87	Not Applicable	NB0ZT8
DE000NB0ZT95	Not Applicable	NB0ZT9
DE000NB0ZUA6	Not Applicable	NB0ZUA
DE000NB0ZUB4	Not Applicable	NB0ZUB
DE000NB0ZUC2	Not Applicable	NB0ZUC
DE000NB0ZUD0	Not Applicable	NB0ZUD
DE000NB0ZUE8	Not Applicable	NB0ZUE
DE000NB0ZUF5	Not Applicable	NB0ZUF
DE000NB0ZUG3	Not Applicable	NB0ZUG
DE000NB0ZUH1	Not Applicable	NB0ZUH
DE000NB0ZUJ7	Not Applicable	NB0ZUJ
DE000NB0ZUK5	Not Applicable	NB0ZUK
DE000NB0ZUL3	Not Applicable	NB0ZUL

DE000NB0ZUM1	Not Applicable	NB0ZUM
DE000NB0ZUN9	Not Applicable	NB0ZUN
DE000NB0ZUP4	Not Applicable	NB0ZUP
DE000NB0ZUQ2	Not Applicable	NB0ZUQ
DE000NB0ZUR0	Not Applicable	NB0ZUR
DE000NB0ZUS8	Not Applicable	NB0ZUS
DE000NB0ZUT6	Not Applicable	NB0ZUT
DE000NB0ZUU4	Not Applicable	NB0ZUU
DE000NB0ZUV2	Not Applicable	NB0ZUV
DE000NB0ZUW0	Not Applicable	NB0ZUW
DE000NB0ZUX8	Not Applicable	NB0ZUX
DE000NB0ZUY6	Not Applicable	NB0ZUY
DE000NB0ZUZ3	Not Applicable	NB0ZUZ
DE000NB0ZU01	Not Applicable	NB0ZU0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR