

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
396,985	NB0ZU1	DE000NB0ZU19	250,000	ING Short Index Open End Turbo Certificate
396,986	NB0ZU2	DE000NB0ZU27	250,000	ING Short Index Open End Turbo Certificate
396,987	NB0ZU3	DE000NB0ZU35	250,000	ING Short Index Open End Turbo Certificate
396,988	NB0ZU4	DE000NB0ZU43	250,000	ING Short Index Open End Turbo Certificate
396,989	NB0ZU5	DE000NB0ZU50	250,000	ING Short Index Open End Turbo Certificate
396,990	NB0ZU6	DE000NB0ZU68	250,000	ING Short Index Open End Turbo Certificate
396,991	NB0ZU7	DE000NB0ZU76	250,000	ING Short Index Open End Turbo Certificate
396,992	NB0ZU8	DE000NB0ZU84	250,000	ING Short Index Open End Turbo Certificate
396,993	NB0ZU9	DE000NB0ZU92	250,000	ING Short Index Open End Turbo Certificate
396,994	NB0ZVA	DE000NB0ZVA4	250,000	ING Short Index Open End Turbo Certificate
396,995	NB0ZVB	DE000NB0ZVB2	250,000	ING Short Index Open End Turbo Certificate
396,996	NB0ZVC	DE000NB0ZVC0	250,000	ING Short Index Open End Turbo Certificate
396,997	NB0ZVD	DE000NB0ZVD8	250,000	ING Short Index Open End Turbo Certificate
396,998	NB0ZVE	DE000NB0ZVE6	250,000	ING Short Index Open End Turbo Certificate
396,999	NB0ZVF	DE000NB0ZVF3	250,000	ING Short Index Open End Turbo Certificate
397,000	NB0ZVG	DE000NB0ZVG1	250,000	ING Short Index Open End Turbo Certificate
397,001	NB0ZVH	DE000NB0ZVH9	250,000	ING Short Index Open End Turbo Certificate
397,002	NB0ZVJ	DE000NB0ZVJ5	250,000	ING Short Index Open End Turbo Certificate
397,003	NB0ZVK	DE000NB0ZVK3	250,000	ING Short Index Open End Turbo Certificate
397,004	NB0ZVL	DE000NB0ZVL1	250,000	ING Short Index Open End Turbo Certificate
397,005	NB0ZVM	DE000NB0ZVM9	250,000	ING Short Index Open End Turbo Certificate
397,006	NB0ZVN	DE000NB0ZVN7	250,000	ING Short Index Open End Turbo Certificate
397,007	NB0ZVP	DE000NB0ZVP2	250,000	ING Short Index Open End Turbo Certificate

				Certificate
397,008	NB0ZVQ	DE000NB0ZVQ0	250,000	ING Short Index Open End Turbo Certificate
397,009	NB0ZVR	DE000NB0ZVR8	250,000	ING Short Index Open End Turbo Certificate
397,010	NB0ZVS	DE000NB0ZVS6	1,000,000	ING Short Index Open End Turbo Certificate
397,011	NB0ZVT	DE000NB0ZVT4	1,000,000	ING Short Index Open End Turbo Certificate
397,012	NB0ZVU	DE000NB0ZVU2	300,000	ING Short Index Open End Turbo Certificate
397,013	NB0ZVV	DE000NB0ZVV0	300,000	ING Short Index Open End Turbo Certificate
397,014	NB0ZVW	DE000NB0ZVW8	300,000	ING Short Index Open End Turbo Certificate
397,015	NB0ZVX	DE000NB0ZVX6	300,000	ING Short Index Open End Turbo Certificate
397,016	NB0ZVY	DE000NB0ZVY4	300,000	ING Short Index Open End Turbo Certificate
397,017	NB0ZVZ	DE000NB0ZVZ1	300,000	ING Short Index Open End Turbo Certificate
397,018	NB0ZV0	DE000NB0ZV00	300,000	ING Short Index Open End Turbo Certificate
397,019	NB0ZV1	DE000NB0ZV18	300,000	ING Short Index Open End Turbo Certificate
397,020	NB0ZV2	DE000NB0ZV26	300,000	ING Short Index Open End Turbo Certificate
397,021	NB0ZV3	DE000NB0ZV34	300,000	ING Short Index Open End Turbo Certificate
397,022	NB0ZV4	DE000NB0ZV42	300,000	ING Short Index Open End Turbo Certificate
397,023	NB0ZV5	DE000NB0ZV59	300,000	ING Short Index Open End Turbo Certificate
397,024	NB0ZV6	DE000NB0ZV67	300,000	ING Short Index Open End Turbo Certificate
397,025	NB0ZV7	DE000NB0ZV75	300,000	ING Short Index Open End Turbo Certificate
397,026	NB0ZV8	DE000NB0ZV83	300,000	ING Short Index Open End Turbo Certificate
397,027	NB0ZV9	DE000NB0ZV91	300,000	ING Short Index Open End Turbo Certificate
397,028	NB0ZWA	DE000NB0ZWA2	300,000	ING Short Index Open End Turbo Certificate
397,029	NB0ZWB	DE000NB0ZWB0	300,000	ING Short Index Open End Turbo Certificate
397,030	NB0ZWC	DE000NB0ZWC8	300,000	ING Short Index Open End Turbo Certificate
397,031	NB0ZWD	DE000NB0ZWD6	300,000	ING Short Index Open End Turbo Certificate
397,032	NB0ZWE	DE000NB0ZWE4	300,000	ING Short Index Open End Turbo Certificate
397,033	NB0ZWF	DE000NB0ZWF1	300,000	ING Short Index Open End Turbo Certificate
397,034	NB0ZWG	DE000NB0ZWG9	300,000	ING Short Index Open End Turbo Certificate
397,035	NB0ZWH	DE000NB0ZWH7	300,000	ING Short Index Open End Turbo

				Certificate
397,036	NB0ZWJ	DE000NB0ZWJ3	300,000	ING Short Index Open End Turbo Certificate
397,037	NB0ZWK	DE000NB0ZWK1	300,000	ING Short Index Open End Turbo Certificate
397,038	NB0ZWL	DE000NB0ZWL9	300,000	ING Short Index Open End Turbo Certificate
397,039	NB0ZWM	DE000NB0ZWM7	300,000	ING Short Index Open End Turbo Certificate
397,040	NB0ZWN	DE000NB0ZWN5	300,000	ING Short Index Open End Turbo Certificate
397,041	NB0ZWP	DE000NB0ZWP0	300,000	ING Short Index Open End Turbo Certificate
397,042	NB0ZWQ	DE000NB0ZWQ8	300,000	ING Short Index Open End Turbo Certificate
397,043	NB0ZWR	DE000NB0ZWR6	300,000	ING Short Index Open End Turbo Certificate
397,044	NB0ZWS	DE000NB0ZWS4	300,000	ING Short Index Open End Turbo Certificate
397,045	NB0ZWT	DE000NB0ZWT2	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market

assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 January 2025
6	Issue Date:	28 January 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
396,985	DE000NB0ZU19	250,000	0.52	21260.720000000	3	5.0	1.5	20.0	0.0	21260.720000000	0.01	0.01	EUR
396,986	DE000NB0ZU27	250,000	0.49	21263.720000000	3	5.0	1.5	20.0	0.0	21263.720000000	0.01	0.01	EUR
396,987	DE000NB0ZU35	250,000	0.46	21266.720000000	3	5.0	1.5	20.0	0.0	21266.720000000	0.01	0.01	EUR
396,988	DE000NB0ZU43	250,000	0.43	21269.720000000	3	5.0	1.5	20.0	0.0	21269.720000000	0.01	0.01	EUR
396,989	DE000NB0ZU50	250,000	0.4	21272.720000000	3	5.0	1.5	20.0	0.0	21272.720000000	0.01	0.01	EUR
396,990	DE000NB0ZU68	250,000	0.37	21275.720000000	3	5.0	1.5	20.0	0.0	21275.720000000	0.01	0.01	EUR
396,991	DE000NB0ZU76	250,000	0.34	21278.720000000	3	5.0	1.5	20.0	0.0	21278.720000000	0.01	0.01	EUR

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396,99 2	DE000NB0 ZU84	250,000	0.31	21281.7 200000 000	3	5.0	1.5	20.0	0.0	21281.7 200000 000	0.01	0.01	EUR
396,99 3	DE000NB0 ZU92	250,000	0.28	21284.7 200000 000	3	5.0	1.5	20.0	0.0	21284.7 200000 000	0.01	0.01	EUR
396,99 4	DE000NB0 ZVA4	250,000	0.25	21287.7 200000 000	3	5.0	1.5	20.0	0.0	21287.7 200000 000	0.01	0.01	EUR
396,99 5	DE000NB0 ZVB2	250,000	0.22	21290.7 200000 000	3	5.0	1.5	20.0	0.0	21290.7 200000 000	0.01	0.01	EUR
396,99 6	DE000NB0 ZVC0	250,000	0.19	21293.7 200000 000	3	5.0	1.5	20.0	0.0	21293.7 200000 000	0.01	0.01	EUR
396,99 7	DE000NB0 ZVD8	250,000	0.16	21296.7 200000 000	3	5.0	1.5	20.0	0.0	21296.7 200000 000	0.01	0.01	EUR
396,99 8	DE000NB0 ZVE6	250,000	0.13	21299.7 200000 000	3	5.0	1.5	20.0	0.0	21299.7 200000 000	0.01	0.01	EUR
396,99 9	DE000NB0 ZVF3	250,000	0.1	21302.7 200000 000	3	5.0	1.5	20.0	0.0	21302.7 200000 000	0.01	0.01	EUR
397,00 0	DE000NB0 ZVG1	250,000	0.07	21305.7 200000 000	3	5.0	1.5	20.0	0.0	21305.7 200000 000	0.01	0.01	EUR
397,00 1	DE000NB0 ZVH9	250,000	0.04	21308.7 200000 000	3	5.0	1.5	20.0	0.0	21308.7 200000 000	0.01	0.01	EUR
397,00 2	DE000NB0 ZVJ5	250,000	0.01	21311.7 200000 000	3	5.0	1.5	20.0	0.0	21311.7 200000 000	0.01	0.01	EUR
397,00 3	DE000NB0 ZVK3	250,000	0.02	21314.7 200000 000	3	5.0	1.5	20.0	0.0	21314.7 200000 000	0.01	0.01	EUR
397,00 4	DE000NB0 ZVL1	250,000	0.05	21317.7 200000 000	3	5.0	1.5	20.0	0.0	21317.7 200000 000	0.01	0.01	EUR
397,00 5	DE000NB0 ZVM9	250,000	0.08	21320.7 200000 000	3	5.0	1.5	20.0	0.0	21320.7 200000 000	0.01	0.01	EUR
397,00 6	DE000NB0 ZVN7	250,000	0.11	21323.7 200000 000	3	5.0	1.5	20.0	0.0	21323.7 200000 000	0.01	0.01	EUR
397,00 7	DE000NB0 ZVP2	250,000	0.14	21326.7 200000 000	3	5.0	1.5	20.0	0.0	21326.7 200000 000	0.01	0.01	EUR
397,00 8	DE000NB0 ZVQ0	250,000	0.17	21329.7 200000 000	3	5.0	1.5	20.0	0.0	21329.7 200000 000	0.01	0.01	EUR
397,00 9	DE000NB0 ZVR8	250,000	0.2	21332.7 200000 000	3	5.0	1.5	20.0	0.0	21332.7 200000 000	0.01	0.01	EUR
397,01 0	DE000NB0 ZVS6	1,000,000	6.95	5895.38 000000 00	3	5.0	2.0	20.0	0.0	5895.38 000000 00	0.01	0.01	EUR
397,01 1	DE000NB0 ZVT4	1,000,000	7.15	5915.38 000000 00	3	5.0	2.0	20.0	0.0	5915.38 000000 00	0.01	0.01	EUR
397,01	DE000NB0	300,000	0.83	21229.5	3	5.0	1.5	20.0	0.0	21229.5	0.01	0.01	EUR

2	ZVU2			200000 000						200000 000			
397,01 3	DE000NB0 ZVV0	300,000	0.8	21232.5 200000 000	3	5.0	1.5	20.0	0.0	21232.5 200000 000	0.01	0.01	EUR
397,01 4	DE000NB0 ZVW8	300,000	0.77	21235.5 200000 000	3	5.0	1.5	20.0	0.0	21235.5 200000 000	0.01	0.01	EUR
397,01 5	DE000NB0 ZVX6	300,000	0.74	21238.5 200000 000	3	5.0	1.5	20.0	0.0	21238.5 200000 000	0.01	0.01	EUR
397,01 6	DE000NB0 ZVY4	300,000	0.71	21241.5 200000 000	3	5.0	1.5	20.0	0.0	21241.5 200000 000	0.01	0.01	EUR
397,01 7	DE000NB0 ZVZ1	300,000	0.68	21244.5 200000 000	3	5.0	1.5	20.0	0.0	21244.5 200000 000	0.01	0.01	EUR
397,01 8	DE000NB0 ZV00	300,000	0.65	21247.5 200000 000	3	5.0	1.5	20.0	0.0	21247.5 200000 000	0.01	0.01	EUR
397,01 9	DE000NB0 ZV18	300,000	0.62	21250.5 200000 000	3	5.0	1.5	20.0	0.0	21250.5 200000 000	0.01	0.01	EUR
397,02 0	DE000NB0 ZV26	300,000	0.59	21253.5 200000 000	3	5.0	1.5	20.0	0.0	21253.5 200000 000	0.01	0.01	EUR
397,02 1	DE000NB0 ZV34	300,000	0.56	21256.5 200000 000	3	5.0	1.5	20.0	0.0	21256.5 200000 000	0.01	0.01	EUR
397,02 2	DE000NB0 ZV42	300,000	0.53	21259.5 200000 000	3	5.0	1.5	20.0	0.0	21259.5 200000 000	0.01	0.01	EUR
397,02 3	DE000NB0 ZV59	300,000	0.5	21262.5 200000 000	3	5.0	1.5	20.0	0.0	21262.5 200000 000	0.01	0.01	EUR
397,02 4	DE000NB0 ZV67	300,000	0.47	21265.5 200000 000	3	5.0	1.5	20.0	0.0	21265.5 200000 000	0.01	0.01	EUR
397,02 5	DE000NB0 ZV75	300,000	0.44	21268.5 200000 000	3	5.0	1.5	20.0	0.0	21268.5 200000 000	0.01	0.01	EUR
397,02 6	DE000NB0 ZV83	300,000	0.41	21271.5 200000 000	3	5.0	1.5	20.0	0.0	21271.5 200000 000	0.01	0.01	EUR
397,02 7	DE000NB0 ZV91	300,000	0.38	21274.5 200000 000	3	5.0	1.5	20.0	0.0	21274.5 200000 000	0.01	0.01	EUR
397,02 8	DE000NB0 ZWA2	300,000	0.35	21277.5 200000 000	3	5.0	1.5	20.0	0.0	21277.5 200000 000	0.01	0.01	EUR
397,02 9	DE000NB0 ZWB0	300,000	0.32	21280.5 200000 000	3	5.0	1.5	20.0	0.0	21280.5 200000 000	0.01	0.01	EUR
397,03 0	DE000NB0 ZWC8	300,000	0.29	21283.5 200000 000	3	5.0	1.5	20.0	0.0	21283.5 200000 000	0.01	0.01	EUR
397,03 1	DE000NB0 ZWD6	300,000	0.26	21286.5 200000 000	3	5.0	1.5	20.0	0.0	21286.5 200000 000	0.01	0.01	EUR
397,03 2	DE000NB0 ZWE4	300,000	0.23	21289.5 200000 000	3	5.0	1.5	20.0	0.0	21289.5 200000 000	0.01	0.01	EUR

397,03 3	DE000NB0 ZWF1	300,000	0.2	21292.5 200000 000	3	5.0	1.5	20.0	0.0	21292.5 200000 000	0.01	0.01	EUR
397,03 4	DE000NB0 ZWG9	300,000	0.17	21295.5 200000 000	3	5.0	1.5	20.0	0.0	21295.5 200000 000	0.01	0.01	EUR
397,03 5	DE000NB0 ZWH7	300,000	0.14	21298.5 200000 000	3	5.0	1.5	20.0	0.0	21298.5 200000 000	0.01	0.01	EUR
397,03 6	DE000NB0 ZWJ3	300,000	0.11	21301.5 200000 000	3	5.0	1.5	20.0	0.0	21301.5 200000 000	0.01	0.01	EUR
397,03 7	DE000NB0 ZWK1	300,000	0.08	21304.5 200000 000	3	5.0	1.5	20.0	0.0	21304.5 200000 000	0.01	0.01	EUR
397,03 8	DE000NB0 ZWL9	300,000	0.05	21307.5 200000 000	3	5.0	1.5	20.0	0.0	21307.5 200000 000	0.01	0.01	EUR
397,03 9	DE000NB0 ZWM7	300,000	0.02	21310.5 200000 000	3	5.0	1.5	20.0	0.0	21310.5 200000 000	0.01	0.01	EUR
397,04 0	DE000NB0 ZWN5	300,000	0.01	21313.5 200000 000	3	5.0	1.5	20.0	0.0	21313.5 200000 000	0.01	0.01	EUR
397,04 1	DE000NB0 ZWP0	300,000	0.04	21316.5 200000 000	3	5.0	1.5	20.0	0.0	21316.5 200000 000	0.01	0.01	EUR
397,04 2	DE000NB0 ZWQ8	300,000	0.07	21319.5 200000 000	3	5.0	1.5	20.0	0.0	21319.5 200000 000	0.01	0.01	EUR
397,04 3	DE000NB0 ZWR6	300,000	0.1	21322.5 200000 000	3	5.0	1.5	20.0	0.0	21322.5 200000 000	0.01	0.01	EUR
397,04 4	DE000NB0 ZWS4	300,000	0.13	21325.5 200000 000	3	5.0	1.5	20.0	0.0	21325.5 200000 000	0.01	0.01	EUR
397,04 5	DE000NB0 ZWT2	300,000	0.16	21328.5 200000 000	3	5.0	1.5	20.0	0.0	21328.5 200000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
396,985	DE000NB0ZU19	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
396,986	DE000NB0ZU27	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
396,987	DE000NB0ZU35	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
396,988	DE000NB0ZU43	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the

[illegible]

[illegible]

	2	code: XDAXDAX <Index>)	Index Certificate Conditions	Index Certificate Conditions
397,029	DE000NB0ZWB0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,030	DE000NB0ZWC8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,031	DE000NB0ZWD6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,032	DE000NB0ZWE4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,033	DE000NB0ZWF1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,034	DE000NB0ZWG9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,035	DE000NB0ZWH7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,036	DE000NB0ZWJ3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,037	DE000NB0ZWK1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,038	DE000NB0ZWL9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,039	DE000NB0ZWM7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,040	DE000NB0ZWN5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,041	DE000NB0ZWP0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,042	DE000NB0ZWQ8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,043	DE000NB0ZWR6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,044	DE000NB0ZWS4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
397,045	DE000NB0ZWT2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB0ZU19	Not Applicable	NB0ZU1
DE000NB0ZU27	Not Applicable	NB0ZU2
DE000NB0ZU35	Not Applicable	NB0ZU3
DE000NB0ZU43	Not Applicable	NB0ZU4
DE000NB0ZU50	Not Applicable	NB0ZU5
DE000NB0ZU68	Not Applicable	NB0ZU6
DE000NB0ZU76	Not Applicable	NB0ZU7
DE000NB0ZU84	Not Applicable	NB0ZU8
DE000NB0ZU92	Not Applicable	NB0ZU9
DE000NB0ZVA4	Not Applicable	NB0ZVA
DE000NB0ZVB2	Not Applicable	NB0ZVB
DE000NB0ZVC0	Not Applicable	NB0ZVC
DE000NB0ZVD8	Not Applicable	NB0ZVD
DE000NB0ZVE6	Not Applicable	NB0ZVE
DE000NB0ZVF3	Not Applicable	NB0ZVF
DE000NB0ZVG1	Not Applicable	NB0ZVG
DE000NB0ZVH9	Not Applicable	NB0ZVH
DE000NB0ZVJ5	Not Applicable	NB0ZVJ
DE000NB0ZVK3	Not Applicable	NB0ZVK
DE000NB0ZVL1	Not Applicable	NB0ZVL
DE000NB0ZVM9	Not Applicable	NB0ZVM
DE000NB0ZVN7	Not Applicable	NB0ZVN
DE000NB0ZVP2	Not Applicable	NB0ZVP
DE000NB0ZVQ0	Not Applicable	NB0ZVQ
DE000NB0ZVR8	Not Applicable	NB0ZVR
DE000NB0ZVS6	Not Applicable	NB0ZVS
DE000NB0ZVT4	Not Applicable	NB0ZVT
DE000NB0ZVU2	Not Applicable	NB0ZVU
DE000NB0ZVV0	Not Applicable	NB0ZVV

DE000NB0ZVW8	Not Applicable	NB0ZVW
DE000NB0ZVX6	Not Applicable	NB0ZVX
DE000NB0ZVY4	Not Applicable	NB0ZVY
DE000NB0ZVZ1	Not Applicable	NB0ZVZ
DE000NB0ZV00	Not Applicable	NB0ZV0
DE000NB0ZV18	Not Applicable	NB0ZV1
DE000NB0ZV26	Not Applicable	NB0ZV2
DE000NB0ZV34	Not Applicable	NB0ZV3
DE000NB0ZV42	Not Applicable	NB0ZV4
DE000NB0ZV59	Not Applicable	NB0ZV5
DE000NB0ZV67	Not Applicable	NB0ZV6
DE000NB0ZV75	Not Applicable	NB0ZV7
DE000NB0ZV83	Not Applicable	NB0ZV8
DE000NB0ZV91	Not Applicable	NB0ZV9
DE000NB0ZWA2	Not Applicable	NB0ZWA
DE000NB0ZWB0	Not Applicable	NB0ZWB
DE000NB0ZWC8	Not Applicable	NB0ZWC
DE000NB0ZWD6	Not Applicable	NB0ZWD
DE000NB0ZWE4	Not Applicable	NB0ZWE
DE000NB0ZWF1	Not Applicable	NB0ZWF
DE000NB0ZWG9	Not Applicable	NB0ZWG
DE000NB0ZWH7	Not Applicable	NB0ZWH
DE000NB0ZWJ3	Not Applicable	NB0ZWJ
DE000NB0ZWK1	Not Applicable	NB0ZWK
DE000NB0ZWL9	Not Applicable	NB0ZWL
DE000NB0ZWM7	Not Applicable	NB0ZWM
DE000NB0ZWN5	Not Applicable	NB0ZWN
DE000NB0ZWP0	Not Applicable	NB0ZWP
DE000NB0ZWQ8	Not Applicable	NB0ZWQ
DE000NB0ZWR6	Not Applicable	NB0ZWR
DE000NB0ZWS4	Not Applicable	NB0ZWS
DE000NB0ZWT2	Not Applicable	NB0ZWT

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.