

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
438,715	NB11YD	DE000NB11YD7	1,000,000	ING Long Index Open End Turbo Certificate
438,716	NB11YE	DE000NB11YE5	1,000,000	ING Long Index Open End Turbo Certificate
438,717	NB11YF	DE000NB11YF2	1,000,000	ING Long Index Open End Turbo Certificate
438,718	NB11YG	DE000NB11YG0	1,000,000	ING Long Index Open End Turbo Certificate
438,719	NB11YH	DE000NB11YH8	1,000,000	ING Long Index Open End Turbo Certificate
438,720	NB11YJ	DE000NB11YJ4	1,000,000	ING Long Index Open End Turbo Certificate
438,721	NB11YK	DE000NB11YK2	1,000,000	ING Long Index Open End Turbo Certificate
438,722	NB11YL	DE000NB11YL0	1,000,000	ING Long Index Open End Turbo Certificate
438,723	NB11YM	DE000NB11YM8	1,000,000	ING Long Index Open End Turbo Certificate
438,724	NB11YN	DE000NB11YN6	1,000,000	ING Long Index Open End Turbo Certificate
438,725	NB11YP	DE000NB11YP1	1,000,000	ING Long Index Open End Turbo Certificate
438,726	NB11YQ	DE000NB11YQ9	1,000,000	ING Long Index Open End Turbo Certificate
438,727	NB11YR	DE000NB11YR7	1,000,000	ING Long Index Open End Turbo Certificate
438,728	NB11YS	DE000NB11YS5	1,000,000	ING Long Index Open End Turbo Certificate
438,729	NB11YT	DE000NB11YT3	1,000,000	ING Long Index Open End Turbo Certificate
438,730	NB11YU	DE000NB11YU1	1,000,000	ING Long Index Open End Turbo Certificate
438,731	NB11YV	DE000NB11YV9	1,000,000	ING Long Index Open End Turbo Certificate
438,732	NB11YW	DE000NB11YW7	1,000,000	ING Long Index Open End Turbo Certificate
438,733	NB11YX	DE000NB11YX5	1,000,000	ING Long Index Open End Turbo Certificate
438,734	NB11YY	DE000NB11YY3	1,000,000	ING Long Index Open End Turbo Certificate
438,735	NB11YZ	DE000NB11YZ0	1,000,000	ING Long Index Open End Turbo Certificate
438,736	NB11Y0	DE000NB11Y01	1,000,000	ING Long Index Open End Turbo Certificate
438,737	NB11Y1	DE000NB11Y19	1,000,000	ING Long Index Open End Turbo Certificate

				Certificate
438,738	NB11Y2	DE000NB11Y27	1,000,000	ING Long Index Open End Turbo Certificate
438,739	NB11Y3	DE000NB11Y35	1,000,000	ING Long Index Open End Turbo Certificate
438,740	NB11Y4	DE000NB11Y43	1,000,000	ING Long Index Open End Turbo Certificate
438,741	NB11Y5	DE000NB11Y50	1,000,000	ING Long Index Open End Turbo Certificate
438,742	NB11Y6	DE000NB11Y68	1,000,000	ING Long Index Open End Turbo Certificate
438,743	NB11Y7	DE000NB11Y76	1,000,000	ING Long Index Open End Turbo Certificate
438,744	NB11Y8	DE000NB11Y84	1,000,000	ING Long Index Open End Turbo Certificate
438,745	NB11Y9	DE000NB11Y92	1,000,000	ING Long Index Open End Turbo Certificate
438,746	NB11ZA	DE000NB11ZA0	1,000,000	ING Long Index Open End Turbo Certificate
438,747	NB11ZB	DE000NB11ZB8	1,000,000	ING Long Index Open End Turbo Certificate
438,748	NB11ZC	DE000NB11ZC6	1,000,000	ING Long Index Open End Turbo Certificate
438,749	NB11ZD	DE000NB11ZD4	300,000	ING Long Index Open End Turbo Certificate
438,750	NB11ZE	DE000NB11ZE2	300,000	ING Long Index Open End Turbo Certificate
438,751	NB11ZF	DE000NB11ZF9	300,000	ING Long Index Open End Turbo Certificate
438,752	NB11ZG	DE000NB11ZG7	300,000	ING Long Index Open End Turbo Certificate
438,753	NB11ZH	DE000NB11ZH5	300,000	ING Long Index Open End Turbo Certificate
438,754	NB11ZJ	DE000NB11ZJ1	300,000	ING Long Index Open End Turbo Certificate
438,755	NB11ZK	DE000NB11ZK9	300,000	ING Long Index Open End Turbo Certificate
438,756	NB11ZL	DE000NB11ZL7	300,000	ING Long Index Open End Turbo Certificate
438,757	NB11ZM	DE000NB11ZM5	300,000	ING Long Index Open End Turbo Certificate
438,758	NB11ZN	DE000NB11ZN3	300,000	ING Long Index Open End Turbo Certificate
438,759	NB11ZP	DE000NB11ZP8	300,000	ING Long Index Open End Turbo Certificate
438,760	NB11ZQ	DE000NB11ZQ6	300,000	ING Long Index Open End Turbo Certificate
438,761	NB11ZR	DE000NB11ZR4	300,000	ING Long Index Open End Turbo Certificate
438,762	NB11ZS	DE000NB11ZS2	300,000	ING Long Index Open End Turbo Certificate
438,763	NB11ZT	DE000NB11ZT0	300,000	ING Long Index Open End Turbo Certificate
438,764	NB11ZU	DE000NB11ZU8	300,000	ING Long Index Open End Turbo Certificate
438,765	NB11ZV	DE000NB11ZV6	300,000	ING Long Index Open End Turbo Certificate

				Certificate
438,766	NB11ZW	DE000NB11ZW4	300,000	ING Long Index Open End Turbo Certificate
438,767	NB11ZX	DE000NB11ZX2	300,000	ING Long Index Open End Turbo Certificate
438,768	NB11ZY	DE000NB11ZY0	300,000	ING Long Index Open End Turbo Certificate
438,769	NB11ZZ	DE000NB11ZZ7	300,000	ING Long Index Open End Turbo Certificate
438,770	NB11Z0	DE000NB11Z00	300,000	ING Long Index Open End Turbo Certificate
438,771	NB11Z1	DE000NB11Z18	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more)

of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 April 2025
6	Issue Date:	14 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
438,715	DE000NB11YD7	1,000,000	0.21	5006.46000000	3	5.0	3.0	20.0	0.0	5006.46000000	0.01	0.01	USD
438,716	DE000NB11YE5	1,000,000	0.17	5001.46000000	3	5.0	3.0	20.0	0.0	5001.46000000	0.01	0.01	USD
438,717	DE000NB11YF2	1,000,000	0.12	4996.46000000	3	5.0	3.0	20.0	0.0	4996.46000000	0.01	0.01	USD
438,718	DE000NB11YG0	1,000,000	0.08	4991.46000000	3	5.0	3.0	20.0	0.0	4991.46000000	0.01	0.01	USD
438,719	DE000NB11YH8	1,000,000	0.03	4986.46000000	3	5.0	3.0	20.0	0.0	4986.46000000	0.01	0.01	USD
438,720	DE000NB11YJ4	1,000,000	0.01	4981.46000000	3	5.0	3.0	20.0	0.0	4981.46000000	0.01	0.01	USD
438,721	DE000NB11YK2	1,000,000	0.06	4976.46000000	3	5.0	3.0	20.0	0.0	4976.46000000	0.01	0.01	USD

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438,72 2	DE000NB1 1YL0	1,000,000	0.1	4971.46 000000 00	3	5.0	3.0	20.0	0.0	4971.46 000000 00	0.01	0.01	USD
438,72 3	DE000NB1 1YM8	1,000,000	0.15	4966.46 000000 00	3	5.0	3.0	20.0	0.0	4966.46 000000 00	0.01	0.01	USD
438,72 4	DE000NB1 1YN6	1,000,000	0.19	4961.46 000000 00	3	5.0	3.0	20.0	0.0	4961.46 000000 00	0.01	0.01	USD
438,72 5	DE000NB1 1YP1	1,000,000	0.24	4956.46 000000 00	3	5.0	3.0	20.0	0.0	4956.46 000000 00	0.01	0.01	USD
438,72 6	DE000NB1 1YQ9	1,000,000	0.28	4951.46 000000 00	3	5.0	3.0	20.0	0.0	4951.46 000000 00	0.01	0.01	USD
438,72 7	DE000NB1 1YR7	1,000,000	0.33	4946.46 000000 00	3	5.0	3.0	20.0	0.0	4946.46 000000 00	0.01	0.01	USD
438,72 8	DE000NB1 1YS5	1,000,000	0.37	4941.46 000000 00	3	5.0	3.0	20.0	0.0	4941.46 000000 00	0.01	0.01	USD
438,72 9	DE000NB1 1YT3	1,000,000	0.42	4936.46 000000 00	3	5.0	3.0	20.0	0.0	4936.46 000000 00	0.01	0.01	USD
438,73 0	DE000NB1 1YU1	1,000,000	0.46	4931.46 000000 00	3	5.0	3.0	20.0	0.0	4931.46 000000 00	0.01	0.01	USD
438,73 1	DE000NB1 1YV9	1,000,000	0.51	4926.46 000000 00	3	5.0	3.0	20.0	0.0	4926.46 000000 00	0.01	0.01	USD
438,73 2	DE000NB1 1YW7	1,000,000	0.56	4921.46 000000 00	3	5.0	3.0	20.0	0.0	4921.46 000000 00	0.01	0.01	USD
438,73 3	DE000NB1 1YX5	1,000,000	0.6	4916.46 000000 00	3	5.0	3.0	20.0	0.0	4916.46 000000 00	0.01	0.01	USD
438,73 4	DE000NB1 1YY3	1,000,000	0.65	4911.46 000000 00	3	5.0	3.0	20.0	0.0	4911.46 000000 00	0.01	0.01	USD
438,73 5	DE000NB1 1YZ0	1,000,000	0.69	4906.46 000000 00	3	5.0	3.0	20.0	0.0	4906.46 000000 00	0.01	0.01	USD
438,73 6	DE000NB1 1Y01	1,000,000	0.74	4901.46 000000 00	3	5.0	3.0	20.0	0.0	4901.46 000000 00	0.01	0.01	USD
438,73 7	DE000NB1 1Y19	1,000,000	0.78	4896.46 000000 00	3	5.0	3.0	20.0	0.0	4896.46 000000 00	0.01	0.01	USD
438,73 8	DE000NB1 1Y27	1,000,000	0.83	4891.46 000000 00	3	5.0	3.0	20.0	0.0	4891.46 000000 00	0.01	0.01	USD
438,73 9	DE000NB1 1Y35	1,000,000	0.87	4886.46 000000 00	3	5.0	3.0	20.0	0.0	4886.46 000000 00	0.01	0.01	USD
438,74 0	DE000NB1 1Y43	1,000,000	0.92	4881.46 000000 00	3	5.0	3.0	20.0	0.0	4881.46 000000 00	0.01	0.01	USD
438,74 1	DE000NB1 1Y50	1,000,000	0.96	4876.46 000000 00	3	5.0	3.0	20.0	0.0	4876.46 000000 00	0.01	0.01	USD
438,74	DE000NB1	1,000,000	1.01	4871.46	3	5.0	3.0	20.0	0.0	4871.46	0.01	0.01	USD

2	1Y68			000000 00						000000 00			
438,74 3	DE000NB1 1Y76	1,000,000	1.05	4866.46 000000 00	3	5.0	3.0	20.0	0.0	4866.46 000000 00	0.01	0.01	USD
438,74 4	DE000NB1 1Y84	1,000,000	1.1	4861.46 000000 00	3	5.0	3.0	20.0	0.0	4861.46 000000 00	0.01	0.01	USD
438,74 5	DE000NB1 1Y92	1,000,000	1.14	4856.46 000000 00	3	5.0	3.0	20.0	0.0	4856.46 000000 00	0.01	0.01	USD
438,74 6	DE000NB1 1ZA0	1,000,000	1.19	4851.46 000000 00	3	5.0	3.0	20.0	0.0	4851.46 000000 00	0.01	0.01	USD
438,74 7	DE000NB1 1ZB8	1,000,000	1.23	4846.46 000000 00	3	5.0	3.0	20.0	0.0	4846.46 000000 00	0.01	0.01	USD
438,74 8	DE000NB1 1ZC6	1,000,000	1.28	4841.46 000000 00	3	5.0	3.0	20.0	0.0	4841.46 000000 00	0.01	0.01	USD
438,74 9	DE000NB1 1ZD4	300,000	2.93	19928.9 900000 000	3	5.0	1.5	20.0	0.0	19928.9 900000 000	0.01	0.01	EUR
438,75 0	DE000NB1 1ZE2	300,000	2.85	19920.9 900000 000	3	5.0	1.5	20.0	0.0	19920.9 900000 000	0.01	0.01	EUR
438,75 1	DE000NB1 1ZF9	300,000	2.77	19912.9 900000 000	3	5.0	1.5	20.0	0.0	19912.9 900000 000	0.01	0.01	EUR
438,75 2	DE000NB1 1ZG7	300,000	2.69	19904.9 900000 000	3	5.0	1.5	20.0	0.0	19904.9 900000 000	0.01	0.01	EUR
438,75 3	DE000NB1 1ZH5	300,000	2.61	19896.9 900000 000	3	5.0	1.5	20.0	0.0	19896.9 900000 000	0.01	0.01	EUR
438,75 4	DE000NB1 1ZJ1	300,000	2.53	19888.9 900000 000	3	5.0	1.5	20.0	0.0	19888.9 900000 000	0.01	0.01	EUR
438,75 5	DE000NB1 1ZK9	300,000	2.45	19880.9 900000 000	3	5.0	1.5	20.0	0.0	19880.9 900000 000	0.01	0.01	EUR
438,75 6	DE000NB1 1ZL7	300,000	2.37	19872.9 900000 000	3	5.0	1.5	20.0	0.0	19872.9 900000 000	0.01	0.01	EUR
438,75 7	DE000NB1 1ZM5	300,000	2.29	19864.9 900000 000	3	5.0	1.5	20.0	0.0	19864.9 900000 000	0.01	0.01	EUR
438,75 8	DE000NB1 1ZN3	300,000	2.21	19856.9 900000 000	3	5.0	1.5	20.0	0.0	19856.9 900000 000	0.01	0.01	EUR
438,75 9	DE000NB1 1ZP8	300,000	2.13	19848.9 900000 000	3	5.0	1.5	20.0	0.0	19848.9 900000 000	0.01	0.01	EUR
438,76 0	DE000NB1 1ZQ6	300,000	2.05	19840.9 900000 000	3	5.0	1.5	20.0	0.0	19840.9 900000 000	0.01	0.01	EUR
438,76 1	DE000NB1 1ZR4	300,000	1.97	19832.9 900000 000	3	5.0	1.5	20.0	0.0	19832.9 900000 000	0.01	0.01	EUR
438,76 2	DE000NB1 1ZS2	300,000	1.89	19824.9 900000 000	3	5.0	1.5	20.0	0.0	19824.9 900000 000	0.01	0.01	EUR

438,76 3	DE000NB1 1ZT0	300,000	1.81	19816.9 900000 000	3	5.0	1.5	20.0	0.0	19816.9 900000 000	0.01	0.01	EUR
438,76 4	DE000NB1 1ZU8	300,000	1.73	19808.9 900000 000	3	5.0	1.5	20.0	0.0	19808.9 900000 000	0.01	0.01	EUR
438,76 5	DE000NB1 1ZV6	300,000	1.65	19800.9 900000 000	3	5.0	1.5	20.0	0.0	19800.9 900000 000	0.01	0.01	EUR
438,76 6	DE000NB1 1ZW4	300,000	1.57	19792.9 900000 000	3	5.0	1.5	20.0	0.0	19792.9 900000 000	0.01	0.01	EUR
438,76 7	DE000NB1 1ZX2	300,000	1.49	19784.9 900000 000	3	5.0	1.5	20.0	0.0	19784.9 900000 000	0.01	0.01	EUR
438,76 8	DE000NB1 1ZY0	300,000	1.41	19776.9 900000 000	3	5.0	1.5	20.0	0.0	19776.9 900000 000	0.01	0.01	EUR
438,76 9	DE000NB1 1ZZ7	300,000	1.33	19768.9 900000 000	3	5.0	1.5	20.0	0.0	19768.9 900000 000	0.01	0.01	EUR
438,77 0	DE000NB1 1Z00	300,000	1.25	19760.9 900000 000	3	5.0	1.5	20.0	0.0	19760.9 900000 000	0.01	0.01	EUR
438,77 1	DE000NB1 1Z18	300,000	1.17	19752.9 900000 000	3	5.0	1.5	20.0	0.0	19752.9 900000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
438,715	DE000NB11YD7	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,716	DE000NB11YE5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,717	DE000NB11YF2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,718	DE000NB11YG0	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,719	DE000NB11YH8	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,720	DE000NB11YJ4	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,721	DE000NB11YK2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,722	DE000NB11YL0	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the





		code: XDAXDAX <Index> )	Index Certificate Conditions	Index Certificate Conditions
438,763	DE000NB11ZT0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,764	DE000NB11ZU8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,765	DE000NB11ZV6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,766	DE000NB11ZW4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,767	DE000NB11ZX2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,768	DE000NB11ZY0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,769	DE000NB11ZZ7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,770	DE000NB11Z00	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
438,771	DE000NB11Z18	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB11YD7	Not Applicable	NB11YD
DE000NB11YE5	Not Applicable	NB11YE
DE000NB11YF2	Not Applicable	NB11YF
DE000NB11YG0	Not Applicable	NB11YG
DE000NB11YH8	Not Applicable	NB11YH
DE000NB11YJ4	Not Applicable	NB11YJ
DE000NB11YK2	Not Applicable	NB11YK
DE000NB11YL0	Not Applicable	NB11YL
DE000NB11YM8	Not Applicable	NB11YM
DE000NB11YN6	Not Applicable	NB11YN
DE000NB11YP1	Not Applicable	NB11YP
DE000NB11YQ9	Not Applicable	NB11YQ
DE000NB11YR7	Not Applicable	NB11YR
DE000NB11YS5	Not Applicable	NB11YS
DE000NB11YT3	Not Applicable	NB11YT
DE000NB11YU1	Not Applicable	NB11YU
DE000NB11YV9	Not Applicable	NB11YV
DE000NB11YW7	Not Applicable	NB11YW
DE000NB11YX5	Not Applicable	NB11YX
DE000NB11YY3	Not Applicable	NB11YY
DE000NB11YZ0	Not Applicable	NB11YZ
DE000NB11Y01	Not Applicable	NB11Y0
DE000NB11Y19	Not Applicable	NB11Y1
DE000NB11Y27	Not Applicable	NB11Y2
DE000NB11Y35	Not Applicable	NB11Y3
DE000NB11Y43	Not Applicable	NB11Y4
DE000NB11Y50	Not Applicable	NB11Y5
DE000NB11Y68	Not Applicable	NB11Y6
DE000NB11Y76	Not Applicable	NB11Y7
DE000NB11Y84	Not Applicable	NB11Y8
DE000NB11Y92	Not Applicable	NB11Y9
DE000NB11ZA0	Not Applicable	NB11ZA
DE000NB11ZB8	Not Applicable	NB11ZB
DE000NB11ZC6	Not Applicable	NB11ZC
DE000NB11ZD4	Not Applicable	NB11ZD
DE000NB11ZE2	Not Applicable	NB11ZE
DE000NB11ZF9	Not Applicable	NB11ZF

DE000NB11ZG7	Not Applicable	NB11ZG
DE000NB11ZH5	Not Applicable	NB11ZH
DE000NB11ZJ1	Not Applicable	NB11ZJ
DE000NB11ZK9	Not Applicable	NB11ZK
DE000NB11ZL7	Not Applicable	NB11ZL
DE000NB11ZM5	Not Applicable	NB11ZM
DE000NB11ZN3	Not Applicable	NB11ZN
DE000NB11ZP8	Not Applicable	NB11ZP
DE000NB11ZQ6	Not Applicable	NB11ZQ
DE000NB11ZR4	Not Applicable	NB11ZR
DE000NB11ZS2	Not Applicable	NB11ZS
DE000NB11ZT0	Not Applicable	NB11ZT
DE000NB11ZU8	Not Applicable	NB11ZU
DE000NB11ZV6	Not Applicable	NB11ZV
DE000NB11ZW4	Not Applicable	NB11ZW
DE000NB11ZX2	Not Applicable	NB11ZX
DE000NB11ZY0	Not Applicable	NB11ZY
DE000NB11ZZ7	Not Applicable	NB11ZZ
DE000NB11Z00	Not Applicable	NB11Z0
DE000NB11Z18	Not Applicable	NB11Z1

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.