

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
439,494	NB12MA	DE000NB12MA6	250,000	ING Long Index Open End Turbo Certificate
439,495	NB12MB	DE000NB12MB4	250,000	ING Long Index Open End Turbo Certificate
439,496	NB12MC	DE000NB12MC2	250,000	ING Long Index Open End Turbo Certificate
439,497	NB12MD	DE000NB12MD0	250,000	ING Long Index Open End Turbo Certificate
439,498	NB12ME	DE000NB12ME8	250,000	ING Long Index Open End Turbo Certificate
439,499	NB12MF	DE000NB12MF5	250,000	ING Long Index Open End Turbo Certificate
439,500	NB12MG	DE000NB12MG3	250,000	ING Long Index Open End Turbo Certificate
439,501	NB12MH	DE000NB12MH1	250,000	ING Long Index Open End Turbo Certificate
439,502	NB12MJ	DE000NB12MJ7	250,000	ING Long Index Open End Turbo Certificate
439,503	NB12MK	DE000NB12MK5	250,000	ING Long Index Open End Turbo Certificate
439,504	NB12ML	DE000NB12ML3	250,000	ING Long Index Open End Turbo Certificate
439,505	NB12MM	DE000NB12MM1	250,000	ING Long Index Open End Turbo Certificate
439,506	NB12MN	DE000NB12MN9	250,000	ING Long Index Open End Turbo Certificate
439,507	NB12MP	DE000NB12MP4	250,000	ING Long Index Open End Turbo Certificate
439,508	NB12MQ	DE000NB12MQ2	250,000	ING Long Index Open End Turbo Certificate
439,509	NB12MR	DE000NB12MR0	250,000	ING Long Index Open End Turbo Certificate
439,510	NB12MS	DE000NB12MS8	250,000	ING Long Index Open End Turbo Certificate
439,511	NB12MT	DE000NB12MT6	250,000	ING Long Index Open End Turbo Certificate
439,512	NB12MU	DE000NB12MU4	250,000	ING Long Index Open End Turbo Certificate
439,513	NB12MV	DE000NB12MV2	250,000	ING Long Index Open End Turbo Certificate
439,514	NB12MW	DE000NB12MW0	250,000	ING Long Index Open End Turbo Certificate
439,515	NB12MX	DE000NB12MX8	250,000	ING Long Index Open End Turbo Certificate
439,516	NB12MY	DE000NB12MY6	250,000	ING Long Index Open End Turbo Certificate

				Certificate
439,517	NB12MZ	DE000NB12MZ3	250,000	ING Long Index Open End Turbo Certificate
439,518	NB12M0	DE000NB12M04	250,000	ING Long Index Open End Turbo Certificate
439,519	NB12M1	DE000NB12M12	250,000	ING Long Index Open End Turbo Certificate
439,520	NB12M2	DE000NB12M20	250,000	ING Long Index Open End Turbo Certificate
439,521	NB12M3	DE000NB12M38	250,000	ING Long Index Open End Turbo Certificate
439,522	NB12M4	DE000NB12M46	250,000	ING Long Index Open End Turbo Certificate
439,523	NB12M5	DE000NB12M53	250,000	ING Long Index Open End Turbo Certificate
439,524	NB12M6	DE000NB12M61	250,000	ING Long Index Open End Turbo Certificate
439,525	NB12M7	DE000NB12M79	250,000	ING Long Index Open End Turbo Certificate
439,526	NB12M8	DE000NB12M87	250,000	ING Long Index Open End Turbo Certificate
439,527	NB12M9	DE000NB12M95	250,000	ING Long Index Open End Turbo Certificate
439,528	NB12NA	DE000NB12NA4	250,000	ING Long Index Open End Turbo Certificate
439,529	NB12NB	DE000NB12NB2	250,000	ING Long Index Open End Turbo Certificate
439,530	NB12NC	DE000NB12NC0	250,000	ING Long Index Open End Turbo Certificate
439,531	NB12ND	DE000NB12ND8	250,000	ING Long Index Open End Turbo Certificate
439,532	NB12NE	DE000NB12NE6	250,000	ING Long Index Open End Turbo Certificate
439,533	NB12NF	DE000NB12NF3	250,000	ING Long Index Open End Turbo Certificate
439,534	NB12NG	DE000NB12NG1	250,000	ING Long Index Open End Turbo Certificate
439,535	NB12NH	DE000NB12NH9	250,000	ING Long Index Open End Turbo Certificate
439,536	NB12NJ	DE000NB12NJ5	250,000	ING Long Index Open End Turbo Certificate
439,537	NB12NK	DE000NB12NK3	250,000	ING Long Index Open End Turbo Certificate
439,538	NB12NL	DE000NB12NL1	250,000	ING Long Index Open End Turbo Certificate
439,539	NB12NM	DE000NB12NM9	250,000	ING Long Index Open End Turbo Certificate
439,540	NB12NN	DE000NB12NN7	250,000	ING Long Index Open End Turbo Certificate
439,541	NB12NP	DE000NB12NP2	250,000	ING Long Index Open End Turbo Certificate
439,542	NB12NQ	DE000NB12NQ0	250,000	ING Long Index Open End Turbo Certificate
439,543	NB12NR	DE000NB12NR8	250,000	ING Long Index Open End Turbo Certificate
439,544	NB12NS	DE000NB12NS6	250,000	ING Long Index Open End Turbo

				Certificate
439,545	NB12NT	DE000NB12NT4	250,000	ING Long Index Open End Turbo Certificate
439,546	NB12NU	DE000NB12NU2	250,000	ING Long Index Open End Turbo Certificate
439,547	NB12NV	DE000NB12NV0	250,000	ING Long Index Open End Turbo Certificate
439,548	NB12NW	DE000NB12NW8	250,000	ING Long Index Open End Turbo Certificate
439,549	NB12NX	DE000NB12NX6	250,000	ING Long Index Open End Turbo Certificate
439,550	NB12NY	DE000NB12NY4	250,000	ING Long Index Open End Turbo Certificate
439,551	NB12NZ	DE000NB12NZ1	250,000	ING Long Index Open End Turbo Certificate
439,552	NB12N0	DE000NB12N03	250,000	ING Long Index Open End Turbo Certificate
439,553	NB12N1	DE000NB12N11	250,000	ING Long Index Open End Turbo Certificate
439,554	NB12N2	DE000NB12N29	250,000	ING Long Index Open End Turbo Certificate
439,555	NB12N3	DE000NB12N37	250,000	ING Long Index Open End Turbo Certificate
439,556	NB12N4	DE000NB12N45	250,000	ING Long Index Open End Turbo Certificate
439,557	NB12N5	DE000NB12N52	250,000	ING Long Index Open End Turbo Certificate
439,558	NB12N6	DE000NB12N60	250,000	ING Long Index Open End Turbo Certificate
439,559	NB12N7	DE000NB12N78	250,000	ING Long Index Open End Turbo Certificate
439,560	NB12N8	DE000NB12N86	250,000	ING Long Index Open End Turbo Certificate
439,561	NB12N9	DE000NB12N94	250,000	ING Long Index Open End Turbo Certificate
439,562	NB12PA	DE000NB12PA9	250,000	ING Long Index Open End Turbo Certificate
439,563	NB12PB	DE000NB12PB7	250,000	ING Long Index Open End Turbo Certificate
439,564	NB12PC	DE000NB12PC5	250,000	ING Long Index Open End Turbo Certificate
439,565	NB12PD	DE000NB12PD3	1,000,000	ING Long Index Open End Turbo Certificate
439,566	NB12PE	DE000NB12PE1	1,000,000	ING Long Index Open End Turbo Certificate
439,567	NB12PF	DE000NB12PF8	1,000,000	ING Long Index Open End Turbo Certificate
439,568	NB12PG	DE000NB12PG6	1,000,000	ING Long Index Open End Turbo Certificate
439,569	NB12PH	DE000NB12PH4	1,000,000	ING Long Index Open End Turbo Certificate
439,570	NB12PJ	DE000NB12PJ0	1,000,000	ING Long Index Open End Turbo Certificate
439,571	NB12PK	DE000NB12PK8	1,000,000	ING Long Index Open End Turbo Certificate
439,572	NB12PL	DE000NB12PL6	1,000,000	ING Long Index Open End Turbo

				Certificate
439,573	NB12PM	DE000NB12PM4	1,000,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue

of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

CAC40 Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 April 2025
6	Issue Date:	15 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
439,494	DE000NB12MA6	250,000	4.14	21153.760000000	3	5.0	1.5	20.0	0.0	21153.760000000	0.01	0.01	EUR
439,495	DE000NB12MB4	250,000	3.94	21133.760000000	3	5.0	1.5	20.0	0.0	21133.760000000	0.01	0.01	EUR
439,496	DE000NB12MC2	250,000	3.74	21113.760000000	3	5.0	1.5	20.0	0.0	21113.760000000	0.01	0.01	EUR
439,497	DE000NB12MD0	250,000	3.54	21093.760000000	3	5.0	1.5	20.0	0.0	21093.760000000	0.01	0.01	EUR
439,498	DE000NB12ME8	250,000	3.34	21073.760000000	3	5.0	1.5	20.0	0.0	21073.760000000	0.01	0.01	EUR
439,499	DE000NB12MF5	250,000	3.14	21053.760000000	3	5.0	1.5	20.0	0.0	21053.760000000	0.01	0.01	EUR
439,500	DE000NB12MG3	250,000	2.94	21033.760000000	3	5.0	1.5	20.0	0.0	21033.760000000	0.01	0.01	EUR

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439,50 1	DE000NB1 2MH1	250,000	2.74	21013.7 600000 000	3	5.0	1.5	20.0	0.0	21013.7 600000 000	0.01	0.01	EUR
439,50 2	DE000NB1 2MJ7	250,000	2.54	20993.7 600000 000	3	5.0	1.5	20.0	0.0	20993.7 600000 000	0.01	0.01	EUR
439,50 3	DE000NB1 2MK5	250,000	2.34	20973.7 600000 000	3	5.0	1.5	20.0	0.0	20973.7 600000 000	0.01	0.01	EUR
439,50 4	DE000NB1 2ML3	250,000	2.14	20953.7 600000 000	3	5.0	1.5	20.0	0.0	20953.7 600000 000	0.01	0.01	EUR
439,50 5	DE000NB1 2MM1	250,000	1.94	20933.7 600000 000	3	5.0	1.5	20.0	0.0	20933.7 600000 000	0.01	0.01	EUR
439,50 6	DE000NB1 2MN9	250,000	1.74	20913.7 600000 000	3	5.0	1.5	20.0	0.0	20913.7 600000 000	0.01	0.01	EUR
439,50 7	DE000NB1 2MP4	250,000	1.54	20893.7 600000 000	3	5.0	1.5	20.0	0.0	20893.7 600000 000	0.01	0.01	EUR
439,50 8	DE000NB1 2MQ2	250,000	1.34	20873.7 600000 000	3	5.0	1.5	20.0	0.0	20873.7 600000 000	0.01	0.01	EUR
439,50 9	DE000NB1 2MR0	250,000	1.14	20853.7 600000 000	3	5.0	1.5	20.0	0.0	20853.7 600000 000	0.01	0.01	EUR
439,51 0	DE000NB1 2MS8	250,000	0.94	20833.7 600000 000	3	5.0	1.5	20.0	0.0	20833.7 600000 000	0.01	0.01	EUR
439,51 1	DE000NB1 2MT6	250,000	0.74	20813.7 600000 000	3	5.0	1.5	20.0	0.0	20813.7 600000 000	0.01	0.01	EUR
439,51 2	DE000NB1 2MU4	250,000	0.54	20793.7 600000 000	3	5.0	1.5	20.0	0.0	20793.7 600000 000	0.01	0.01	EUR
439,51 3	DE000NB1 2MV2	250,000	0.34	20773.7 600000 000	3	5.0	1.5	20.0	0.0	20773.7 600000 000	0.01	0.01	EUR
439,51 4	DE000NB1 2MW0	250,000	0.14	20753.7 600000 000	3	5.0	1.5	20.0	0.0	20753.7 600000 000	0.01	0.01	EUR
439,51 5	DE000NB1 2MX8	250,000	0.06	20733.7 600000 000	3	5.0	1.5	20.0	0.0	20733.7 600000 000	0.01	0.01	EUR
439,51 6	DE000NB1 2MY6	250,000	0.26	20713.7 600000 000	3	5.0	1.5	20.0	0.0	20713.7 600000 000	0.01	0.01	EUR
439,51 7	DE000NB1 2MZ3	250,000	0.46	20693.7 600000 000	3	5.0	1.5	20.0	0.0	20693.7 600000 000	0.01	0.01	EUR
439,51 8	DE000NB1 2M04	250,000	0.66	20673.7 600000 000	3	5.0	1.5	20.0	0.0	20673.7 600000 000	0.01	0.01	EUR
439,51 9	DE000NB1 2M12	250,000	0.86	20653.7 600000 000	3	5.0	1.5	20.0	0.0	20653.7 600000 000	0.01	0.01	EUR
439,52 0	DE000NB1 2M20	250,000	1.06	20633.7 600000 000	3	5.0	1.5	20.0	0.0	20633.7 600000 000	0.01	0.01	EUR
439,52	DE000NB1	250,000	1.26	20613.7	3	5.0	1.5	20.0	0.0	20613.7	0.01	0.01	EUR



1	2M38			600000 000						600000 000			
439,52 2	DE000NB1 2M46	250,000	1.46	20593.7 600000 000	3	5.0	1.5	20.0	0.0	20593.7 600000 000	0.01	0.01	EUR
439,52 3	DE000NB1 2M53	250,000	1.66	20573.7 600000 000	3	5.0	1.5	20.0	0.0	20573.7 600000 000	0.01	0.01	EUR
439,52 4	DE000NB1 2M61	250,000	1.86	20553.7 600000 000	3	5.0	1.5	20.0	0.0	20553.7 600000 000	0.01	0.01	EUR
439,52 5	DE000NB1 2M79	250,000	2.06	20533.7 600000 000	3	5.0	1.5	20.0	0.0	20533.7 600000 000	0.01	0.01	EUR
439,52 6	DE000NB1 2M87	250,000	2.26	20513.7 600000 000	3	5.0	1.5	20.0	0.0	20513.7 600000 000	0.01	0.01	EUR
439,52 7	DE000NB1 2M95	250,000	2.46	20493.7 600000 000	3	5.0	1.5	20.0	0.0	20493.7 600000 000	0.01	0.01	EUR
439,52 8	DE000NB1 2NA4	250,000	2.66	20473.7 600000 000	3	5.0	1.5	20.0	0.0	20473.7 600000 000	0.01	0.01	EUR
439,52 9	DE000NB1 2NB2	250,000	2.86	20453.7 600000 000	3	5.0	1.5	20.0	0.0	20453.7 600000 000	0.01	0.01	EUR
439,53 0	DE000NB1 2NC0	250,000	3.06	20433.7 600000 000	3	5.0	1.5	20.0	0.0	20433.7 600000 000	0.01	0.01	EUR
439,53 1	DE000NB1 2ND8	250,000	3.26	20413.7 600000 000	3	5.0	1.5	20.0	0.0	20413.7 600000 000	0.01	0.01	EUR
439,53 2	DE000NB1 2NE6	250,000	3.46	20393.7 600000 000	3	5.0	1.5	20.0	0.0	20393.7 600000 000	0.01	0.01	EUR
439,53 3	DE000NB1 2NF3	250,000	3.66	20373.7 600000 000	3	5.0	1.5	20.0	0.0	20373.7 600000 000	0.01	0.01	EUR
439,53 4	DE000NB1 2NG1	250,000	3.86	20353.7 600000 000	3	5.0	1.5	20.0	0.0	20353.7 600000 000	0.01	0.01	EUR
439,53 5	DE000NB1 2NH9	250,000	4.06	20333.7 600000 000	3	5.0	1.5	20.0	0.0	20333.7 600000 000	0.01	0.01	EUR
439,53 6	DE000NB1 2NJ5	250,000	4.26	20313.7 600000 000	3	5.0	1.5	20.0	0.0	20313.7 600000 000	0.01	0.01	EUR
439,53 7	DE000NB1 2NK3	250,000	4.46	20293.7 600000 000	3	5.0	1.5	20.0	0.0	20293.7 600000 000	0.01	0.01	EUR
439,53 8	DE000NB1 2NL1	250,000	4.66	20273.7 600000 000	3	5.0	1.5	20.0	0.0	20273.7 600000 000	0.01	0.01	EUR
439,53 9	DE000NB1 2NM9	250,000	4.86	20253.7 600000 000	3	5.0	1.5	20.0	0.0	20253.7 600000 000	0.01	0.01	EUR
439,54 0	DE000NB1 2NN7	250,000	5.06	20233.7 600000 000	3	5.0	1.5	20.0	0.0	20233.7 600000 000	0.01	0.01	EUR
439,54 1	DE000NB1 2NP2	250,000	5.26	20213.7 600000 000	3	5.0	1.5	20.0	0.0	20213.7 600000 000	0.01	0.01	EUR

439,54 2	DE000NB1 2NQ0	250,000	5.46	20193.7 600000 000	3	5.0	1.5	20.0	0.0	20193.7 600000 000	0.01	0.01	EUR
439,54 3	DE000NB1 2NR8	250,000	5.66	20173.7 600000 000	3	5.0	1.5	20.0	0.0	20173.7 600000 000	0.01	0.01	EUR
439,54 4	DE000NB1 2NS6	250,000	5.86	20153.7 600000 000	3	5.0	1.5	20.0	0.0	20153.7 600000 000	0.01	0.01	EUR
439,54 5	DE000NB1 2NT4	250,000	6.06	20133.7 600000 000	3	5.0	1.5	20.0	0.0	20133.7 600000 000	0.01	0.01	EUR
439,54 6	DE000NB1 2NU2	250,000	6.26	20113.7 600000 000	3	5.0	1.5	20.0	0.0	20113.7 600000 000	0.01	0.01	EUR
439,54 7	DE000NB1 2NV0	250,000	6.46	20093.7 600000 000	3	5.0	1.5	20.0	0.0	20093.7 600000 000	0.01	0.01	EUR
439,54 8	DE000NB1 2NW8	250,000	6.66	20073.7 600000 000	3	5.0	1.5	20.0	0.0	20073.7 600000 000	0.01	0.01	EUR
439,54 9	DE000NB1 2NX6	250,000	6.86	20053.7 600000 000	3	5.0	1.5	20.0	0.0	20053.7 600000 000	0.01	0.01	EUR
439,55 0	DE000NB1 2NY4	250,000	7.06	20033.7 600000 000	3	5.0	1.5	20.0	0.0	20033.7 600000 000	0.01	0.01	EUR
439,55 1	DE000NB1 2NZ1	250,000	7.26	20013.7 600000 000	3	5.0	1.5	20.0	0.0	20013.7 600000 000	0.01	0.01	EUR
439,55 2	DE000NB1 2N03	250,000	7.46	19993.7 600000 000	3	5.0	1.5	20.0	0.0	19993.7 600000 000	0.01	0.01	EUR
439,55 3	DE000NB1 2N11	250,000	7.66	19973.7 600000 000	3	5.0	1.5	20.0	0.0	19973.7 600000 000	0.01	0.01	EUR
439,55 4	DE000NB1 2N29	250,000	7.86	19953.7 600000 000	3	5.0	1.5	20.0	0.0	19953.7 600000 000	0.01	0.01	EUR
439,55 5	DE000NB1 2N37	250,000	8.06	19933.7 600000 000	3	5.0	1.5	20.0	0.0	19933.7 600000 000	0.01	0.01	EUR
439,55 6	DE000NB1 2N45	250,000	8.26	19913.7 600000 000	3	5.0	1.5	20.0	0.0	19913.7 600000 000	0.01	0.01	EUR
439,55 7	DE000NB1 2N52	250,000	8.46	19893.7 600000 000	3	5.0	1.5	20.0	0.0	19893.7 600000 000	0.01	0.01	EUR
439,55 8	DE000NB1 2N60	250,000	8.66	19873.7 600000 000	3	5.0	1.5	20.0	0.0	19873.7 600000 000	0.01	0.01	EUR
439,55 9	DE000NB1 2N78	250,000	8.86	19853.7 600000 000	3	5.0	1.5	20.0	0.0	19853.7 600000 000	0.01	0.01	EUR
439,56 0	DE000NB1 2N86	250,000	9.06	19833.7 600000 000	3	5.0	1.5	20.0	0.0	19833.7 600000 000	0.01	0.01	EUR
439,56 1	DE000NB1 2N94	250,000	9.26	19813.7 600000 000	3	5.0	1.5	20.0	0.0	19813.7 600000 000	0.01	0.01	EUR
439,56 2	DE000NB1 2PA9	250,000	9.46	19793.7 600000	3	5.0	1.5	20.0	0.0	19793.7 600000	0.01	0.01	EUR

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439,563	DE000NB12PB7	250,000	9.66	19773.76000000	3	5.0	1.5	20.0	0.0	19773.76000000	0.01	0.01	EUR
439,564	DE000NB12PC5	250,000	9.86	19753.76000000	3	5.0	1.5	20.0	0.0	19753.76000000	0.01	0.01	EUR
439,565	DE000NB12PD3	1,000,000	1.63	7047.32000000	3	3.5	2.0	20.0	0.0	7047.32000000	0.01	0.01	EUR
439,566	DE000NB12PE1	1,000,000	1.98	7012.25000000	3	3.5	2.0	20.0	0.0	7012.25000000	0.01	0.01	EUR
439,567	DE000NB12PF8	1,000,000	2.33	6977.36000000	3	3.5	2.0	20.0	0.0	6977.36000000	0.01	0.01	EUR
439,568	DE000NB12PG6	1,000,000	2.67	6942.64000000	3	3.5	2.0	20.0	0.0	6942.64000000	0.01	0.01	EUR
439,569	DE000NB12PH4	1,000,000	3.02	6908.09000000	3	3.5	2.0	20.0	0.0	6908.09000000	0.01	0.01	EUR
439,570	DE000NB12PJ0	1,000,000	3.36	6873.72000000	3	3.5	2.0	20.0	0.0	6873.72000000	0.01	0.01	EUR
439,571	DE000NB12PK8	1,000,000	3.71	6839.52000000	3	3.5	2.0	20.0	0.0	6839.52000000	0.01	0.01	EUR
439,572	DE000NB12PL6	1,000,000	4.05	6805.49000000	3	3.5	2.0	20.0	0.0	6805.49000000	0.01	0.01	EUR
439,573	DE000NB12PM4	1,000,000	4.38	6771.63000000	3	3.5	2.0	20.0	0.0	6771.63000000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
439,494	DE000NB12MA6	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,495	DE000NB12MB4	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,496	DE000NB12MC2	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,497	DE000NB12MD0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,498	DE000NB12ME8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

[illegible]

[illegible]

[illegible]

439,559	DE000NB12N78	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,560	DE000NB12N86	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,561	DE000NB12N94	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,562	DE000NB12PA9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,563	DE000NB12PB7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,564	DE000NB12PC5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,565	DE000NB12PD3	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,566	DE000NB12PE1	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,567	DE000NB12PF8	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,568	DE000NB12PG6	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,569	DE000NB12PH4	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,570	DE000NB12PJ0	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,571	DE000NB12PK8	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,572	DE000NB12PL6	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
439,573	DE000NB12PM4	CAC40 Index (Bloomberg code: CAC <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
CAC40 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: CAC <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB12MA6	Not Applicable	NB12MA
DE000NB12MB4	Not Applicable	NB12MB
DE000NB12MC2	Not Applicable	NB12MC
DE000NB12MD0	Not Applicable	NB12MD
DE000NB12ME8	Not Applicable	NB12ME
DE000NB12MF5	Not Applicable	NB12MF
DE000NB12MG3	Not Applicable	NB12MG
DE000NB12MH1	Not Applicable	NB12MH
DE000NB12MJ7	Not Applicable	NB12MJ
DE000NB12MK5	Not Applicable	NB12MK
DE000NB12ML3	Not Applicable	NB12ML
DE000NB12MM1	Not Applicable	NB12MM
DE000NB12MN9	Not Applicable	NB12MN
DE000NB12MP4	Not Applicable	NB12MP
DE000NB12MQ2	Not Applicable	NB12MQ
DE000NB12MR0	Not Applicable	NB12MR
DE000NB12MS8	Not Applicable	NB12MS
DE000NB12MT6	Not Applicable	NB12MT
DE000NB12MU4	Not Applicable	NB12MU
DE000NB12MV2	Not Applicable	NB12MV
DE000NB12MW0	Not Applicable	NB12MW
DE000NB12MX8	Not Applicable	NB12MX
DE000NB12MY6	Not Applicable	NB12MY
DE000NB12MZ3	Not Applicable	NB12MZ
DE000NB12M04	Not Applicable	NB12M0
DE000NB12M12	Not Applicable	NB12M1
DE000NB12M20	Not Applicable	NB12M2
DE000NB12M38	Not Applicable	NB12M3
DE000NB12M46	Not Applicable	NB12M4
DE000NB12M53	Not Applicable	NB12M5
DE000NB12M61	Not Applicable	NB12M6
DE000NB12M79	Not Applicable	NB12M7
DE000NB12M87	Not Applicable	NB12M8
DE000NB12M95	Not Applicable	NB12M9
DE000NB12NA4	Not Applicable	NB12NA
DE000NB12NB2	Not Applicable	NB12NB
DE000NB12NC0	Not Applicable	NB12NC

DE000NB12ND8	Not Applicable	NB12ND
DE000NB12NE6	Not Applicable	NB12NE
DE000NB12NF3	Not Applicable	NB12NF
DE000NB12NG1	Not Applicable	NB12NG
DE000NB12NH9	Not Applicable	NB12NH
DE000NB12NJ5	Not Applicable	NB12NJ
DE000NB12NK3	Not Applicable	NB12NK
DE000NB12NL1	Not Applicable	NB12NL
DE000NB12NM9	Not Applicable	NB12NM
DE000NB12NN7	Not Applicable	NB12NN
DE000NB12NP2	Not Applicable	NB12NP
DE000NB12NQ0	Not Applicable	NB12NQ
DE000NB12NR8	Not Applicable	NB12NR
DE000NB12NS6	Not Applicable	NB12NS
DE000NB12NT4	Not Applicable	NB12NT
DE000NB12NU2	Not Applicable	NB12NU
DE000NB12NV0	Not Applicable	NB12NV
DE000NB12NW8	Not Applicable	NB12NW
DE000NB12NX6	Not Applicable	NB12NX
DE000NB12NY4	Not Applicable	NB12NY
DE000NB12NZ1	Not Applicable	NB12NZ
DE000NB12N03	Not Applicable	NB12N0
DE000NB12N11	Not Applicable	NB12N1
DE000NB12N29	Not Applicable	NB12N2
DE000NB12N37	Not Applicable	NB12N3
DE000NB12N45	Not Applicable	NB12N4
DE000NB12N52	Not Applicable	NB12N5
DE000NB12N60	Not Applicable	NB12N6
DE000NB12N78	Not Applicable	NB12N7
DE000NB12N86	Not Applicable	NB12N8
DE000NB12N94	Not Applicable	NB12N9
DE000NB12PA9	Not Applicable	NB12PA
DE000NB12PB7	Not Applicable	NB12PB
DE000NB12PC5	Not Applicable	NB12PC
DE000NB12PD3	Not Applicable	NB12PD
DE000NB12PE1	Not Applicable	NB12PE
DE000NB12PF8	Not Applicable	NB12PF
DE000NB12PG6	Not Applicable	NB12PG
DE000NB12PH4	Not Applicable	NB12PH
DE000NB12PJ0	Not Applicable	NB12PJ
DE000NB12PK8	Not Applicable	NB12PK
DE000NB12PL6	Not Applicable	NB12PL
DE000NB12PM4	Not Applicable	NB12PM

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates

(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.