

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
441,237	NB134K	DE000NB134K9	1,000,000	ING Short Index Open End Turbo Certificate
441,238	NB134L	DE000NB134L7	1,000,000	ING Short Index Open End Turbo Certificate
441,239	NB134M	DE000NB134M5	1,000,000	ING Short Index Open End Turbo Certificate
441,240	NB134N	DE000NB134N3	1,000,000	ING Short Index Open End Turbo Certificate
441,241	NB134P	DE000NB134P8	1,000,000	ING Short Index Open End Turbo Certificate
441,242	NB134Q	DE000NB134Q6	1,000,000	ING Short Index Open End Turbo Certificate
441,243	NB134R	DE000NB134R4	1,000,000	ING Short Index Open End Turbo Certificate
441,244	NB134S	DE000NB134S2	1,000,000	ING Short Index Open End Turbo Certificate
441,245	NB134T	DE000NB134T0	1,000,000	ING Short Index Open End Turbo Certificate
441,246	NB134U	DE000NB134U8	1,000,000	ING Short Index Open End Turbo Certificate
441,247	NB134V	DE000NB134V6	1,000,000	ING Short Index Open End Turbo Certificate
441,248	NB134W	DE000NB134W4	1,000,000	ING Short Index Open End Turbo Certificate
441,249	NB134X	DE000NB134X2	1,000,000	ING Short Index Open End Turbo Certificate
441,250	NB134Y	DE000NB134Y0	1,000,000	ING Short Index Open End Turbo Certificate
441,251	NB134Z	DE000NB134Z7	1,000,000	ING Short Index Open End Turbo Certificate
441,252	NB1340	DE000NB13407	1,000,000	ING Short Index Open End Turbo Certificate
441,253	NB1341	DE000NB13415	1,000,000	ING Short Index Open End Turbo Certificate
441,254	NB1342	DE000NB13423	1,000,000	ING Short Index Open End Turbo Certificate
441,255	NB1343	DE000NB13431	1,000,000	ING Short Index Open End Turbo Certificate
441,256	NB1344	DE000NB13449	1,000,000	ING Short Index Open End Turbo Certificate
441,257	NB1345	DE000NB13456	1,000,000	ING Short Index Open End Turbo Certificate
441,258	NB1346	DE000NB13464	1,000,000	ING Short Index Open End Turbo Certificate
441,259	NB1347	DE000NB13472	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
441,260	NB1348	DE000NB13480	1,000,000	ING Short Index Open End Turbo Certificate
441,261	NB1349	DE000NB13498	1,000,000	ING Short Index Open End Turbo Certificate
441,262	NB135A	DE000NB135A7	1,000,000	ING Short Index Open End Turbo Certificate
441,263	NB135B	DE000NB135B5	1,000,000	ING Short Index Open End Turbo Certificate
441,264	NB135C	DE000NB135C3	1,000,000	ING Short Index Open End Turbo Certificate
441,265	NB135D	DE000NB135D1	1,000,000	ING Short Index Open End Turbo Certificate
441,266	NB135E	DE000NB135E9	1,000,000	ING Short Index Open End Turbo Certificate
441,267	NB135F	DE000NB135F6	1,000,000	ING Short Index Open End Turbo Certificate
441,268	NB135G	DE000NB135G4	1,000,000	ING Short Index Open End Turbo Certificate
441,269	NB135H	DE000NB135H2	1,000,000	ING Short Index Open End Turbo Certificate
441,270	NB135J	DE000NB135J8	1,000,000	ING Short Index Open End Turbo Certificate
441,271	NB135K	DE000NB135K6	1,000,000	ING Short Index Open End Turbo Certificate
441,272	NB135L	DE000NB135L4	1,000,000	ING Short Index Open End Turbo Certificate
441,273	NB135M	DE000NB135M2	1,000,000	ING Short Index Open End Turbo Certificate
441,274	NB135N	DE000NB135N0	1,000,000	ING Short Index Open End Turbo Certificate
441,275	NB135P	DE000NB135P5	1,000,000	ING Short Index Open End Turbo Certificate
441,276	NB135Q	DE000NB135Q3	1,000,000	ING Short Index Open End Turbo Certificate
441,277	NB135R	DE000NB135R1	1,000,000	ING Short Index Open End Turbo Certificate
441,278	NB135S	DE000NB135S9	1,000,000	ING Short Index Open End Turbo Certificate
441,279	NB135T	DE000NB135T7	1,000,000	ING Short Index Open End Turbo Certificate
441,280	NB135U	DE000NB135U5	1,000,000	ING Short Index Open End Turbo Certificate
441,281	NB135V	DE000NB135V3	1,000,000	ING Short Index Open End Turbo Certificate
441,282	NB135W	DE000NB135W1	1,000,000	ING Short Index Open End Turbo Certificate
441,283	NB135X	DE000NB135X9	1,000,000	ING Short Index Open End Turbo Certificate
441,284	NB135Y	DE000NB135Y7	1,000,000	ING Short Index Open End Turbo Certificate
441,285	NB135Z	DE000NB135Z4	1,000,000	ING Short Index Open End Turbo Certificate
441,286	NB1350	DE000NB13506	1,000,000	ING Short Index Open End Turbo Certificate
441,287	NB1351	DE000NB13514	1,000,000	ING Short Index Open End Turbo

				Certificate
441,288	NB1352	DE000NB13522	1,000,000	ING Short Index Open End Turbo Certificate
441,289	NB1353	DE000NB13530	1,000,000	ING Short Index Open End Turbo Certificate
441,290	NB1354	DE000NB13548	1,000,000	ING Short Index Open End Turbo Certificate
441,291	NB1355	DE000NB13555	1,000,000	ING Short Index Open End Turbo Certificate
441,292	NB1356	DE000NB13563	1,000,000	ING Short Index Open End Turbo Certificate
441,293	NB1357	DE000NB13571	1,000,000	ING Short Index Open End Turbo Certificate
441,294	NB1358	DE000NB13589	1,000,000	ING Short Index Open End Turbo Certificate
441,295	NB1359	DE000NB13597	1,000,000	ING Short Index Open End Turbo Certificate
441,296	NB136A	DE000NB136A5	1,000,000	ING Short Index Open End Turbo Certificate
441,297	NB136B	DE000NB136B3	1,000,000	ING Short Index Open End Turbo Certificate
441,298	NB136C	DE000NB136C1	1,000,000	ING Short Index Open End Turbo Certificate
441,299	NB136D	DE000NB136D9	1,000,000	ING Short Index Open End Turbo Certificate
441,300	NB136E	DE000NB136E7	1,000,000	ING Short Index Open End Turbo Certificate
441,301	NB136F	DE000NB136F4	1,000,000	ING Short Index Open End Turbo Certificate
441,302	NB136G	DE000NB136G2	1,000,000	ING Short Index Open End Turbo Certificate
441,303	NB136H	DE000NB136H0	1,000,000	ING Short Index Open End Turbo Certificate
441,304	NB136J	DE000NB136J6	1,000,000	ING Short Index Open End Turbo Certificate
441,305	NB136K	DE000NB136K4	1,000,000	ING Short Index Open End Turbo Certificate
441,306	NB136L	DE000NB136L2	1,000,000	ING Short Index Open End Turbo Certificate
441,307	NB136M	DE000NB136M0	1,000,000	ING Short Index Open End Turbo Certificate
441,308	NB136N	DE000NB136N8	1,000,000	ING Short Index Open End Turbo Certificate
441,309	NB136P	DE000NB136P3	1,000,000	ING Short Index Open End Turbo Certificate
441,310	NB136Q	DE000NB136Q1	1,000,000	ING Short Index Open End Turbo Certificate
441,311	NB136R	DE000NB136R9	1,000,000	ING Short Index Open End Turbo Certificate
441,312	NB136S	DE000NB136S7	1,000,000	ING Short Index Open End Turbo Certificate
441,313	NB136T	DE000NB136T5	1,000,000	ING Short Index Open End Turbo Certificate
441,314	NB136U	DE000NB136U3	1,000,000	ING Short Index Open End Turbo Certificate
441,315	NB136V	DE000NB136V1	1,000,000	ING Short Index Open End Turbo

				Certificate
441,316	NB136W	DE000NB136W9	1,000,000	ING Short Index Open End Turbo Certificate
441,317	NB136X	DE000NB136X7	1,000,000	ING Short Index Open End Turbo Certificate
441,318	NB136Y	DE000NB136Y5	1,000,000	ING Short Index Open End Turbo Certificate
441,319	NB136Z	DE000NB136Z2	1,000,000	ING Short Index Open End Turbo Certificate
441,320	NB1360	DE000NB13605	1,000,000	ING Short Index Open End Turbo Certificate
441,321	NB1361	DE000NB13613	1,000,000	ING Short Index Open End Turbo Certificate
441,322	NB1362	DE000NB13621	1,000,000	ING Short Index Open End Turbo Certificate
441,323	NB1363	DE000NB13639	1,000,000	ING Short Index Open End Turbo Certificate
441,324	NB1364	DE000NB13647	1,000,000	ING Short Index Open End Turbo Certificate
441,325	NB1365	DE000NB13654	1,000,000	ING Short Index Open End Turbo Certificate
441,326	NB1366	DE000NB13662	1,000,000	ING Short Index Open End Turbo Certificate
441,327	NB1367	DE000NB13670	1,000,000	ING Short Index Open End Turbo Certificate
441,328	NB1368	DE000NB13688	1,000,000	ING Short Index Open End Turbo Certificate
441,329	NB1369	DE000NB13696	1,000,000	ING Short Index Open End Turbo Certificate
441,330	NB137A	DE000NB137A3	1,000,000	ING Short Index Open End Turbo Certificate
441,331	NB137B	DE000NB137B1	1,000,000	ING Short Index Open End Turbo Certificate
441,332	NB137C	DE000NB137C9	1,000,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended

(the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 April 2025
6	Issue Date:	16 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
441,237	DE000NB134K9	1,000,000	0.7	18264.170000000	3	5.0	3.0	20.0	0.0	18264.170000000	0.01	0.01	USD
441,238	DE000NB134L7	1,000,000	0.52	18284.170000000	3	5.0	3.0	20.0	0.0	18284.170000000	0.01	0.01	USD
441,239	DE000NB134M5	1,000,000	0.35	18304.170000000	3	5.0	3.0	20.0	0.0	18304.170000000	0.01	0.01	USD
441,240	DE000NB134N3	1,000,000	0.17	18324.170000000	3	5.0	3.0	20.0	0.0	18324.170000000	0.01	0.01	USD
441,241	DE000NB134P8	1,000,000	0.01	18344.170000000	3	5.0	3.0	20.0	0.0	18344.170000000	0.01	0.01	USD
441,242	DE000NB134Q6	1,000,000	0.18	18364.170000000	3	5.0	3.0	20.0	0.0	18364.170000000	0.01	0.01	USD
441,243	DE000NB134R4	1,000,000	0.36	18384.170000000	3	5.0	3.0	20.0	0.0	18384.170000000	0.01	0.01	USD

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441,24 4	DE000NB1 34S2	1,000,000	0.53	18404.1 700000 000	3	5.0	3.0	20.0	0.0	18404.1 700000 000	0.01	0.01	USD
441,24 5	DE000NB1 34T0	1,000,000	0.71	18424.1 700000 000	3	5.0	3.0	20.0	0.0	18424.1 700000 000	0.01	0.01	USD
441,24 6	DE000NB1 34U8	1,000,000	0.88	18444.1 700000 000	3	5.0	3.0	20.0	0.0	18444.1 700000 000	0.01	0.01	USD
441,24 7	DE000NB1 34V6	1,000,000	1.06	18464.1 700000 000	3	5.0	3.0	20.0	0.0	18464.1 700000 000	0.01	0.01	USD
441,24 8	DE000NB1 34W4	1,000,000	1.23	18484.1 700000 000	3	5.0	3.0	20.0	0.0	18484.1 700000 000	0.01	0.01	USD
441,24 9	DE000NB1 34X2	1,000,000	1.41	18504.1 700000 000	3	5.0	3.0	20.0	0.0	18504.1 700000 000	0.01	0.01	USD
441,25 0	DE000NB1 34Y0	1,000,000	1.58	18524.1 700000 000	3	5.0	3.0	20.0	0.0	18524.1 700000 000	0.01	0.01	USD
441,25 1	DE000NB1 34Z7	1,000,000	1.76	18544.1 700000 000	3	5.0	3.0	20.0	0.0	18544.1 700000 000	0.01	0.01	USD
441,25 2	DE000NB1 3407	1,000,000	1.94	18564.1 700000 000	3	5.0	3.0	20.0	0.0	18564.1 700000 000	0.01	0.01	USD
441,25 3	DE000NB1 3415	1,000,000	2.11	18584.1 700000 000	3	5.0	3.0	20.0	0.0	18584.1 700000 000	0.01	0.01	USD
441,25 4	DE000NB1 3423	1,000,000	2.29	18604.1 700000 000	3	5.0	3.0	20.0	0.0	18604.1 700000 000	0.01	0.01	USD
441,25 5	DE000NB1 3431	1,000,000	2.46	18624.1 700000 000	3	5.0	3.0	20.0	0.0	18624.1 700000 000	0.01	0.01	USD
441,25 6	DE000NB1 3449	1,000,000	2.64	18644.1 700000 000	3	5.0	3.0	20.0	0.0	18644.1 700000 000	0.01	0.01	USD
441,25 7	DE000NB1 3456	1,000,000	2.81	18664.1 700000 000	3	5.0	3.0	20.0	0.0	18664.1 700000 000	0.01	0.01	USD
441,25 8	DE000NB1 3464	1,000,000	2.99	18684.1 700000 000	3	5.0	3.0	20.0	0.0	18684.1 700000 000	0.01	0.01	USD
441,25 9	DE000NB1 3472	1,000,000	3.16	18704.1 700000 000	3	5.0	3.0	20.0	0.0	18704.1 700000 000	0.01	0.01	USD
441,26 0	DE000NB1 3480	1,000,000	3.34	18724.1 700000 000	3	5.0	3.0	20.0	0.0	18724.1 700000 000	0.01	0.01	USD
441,26 1	DE000NB1 3498	1,000,000	3.51	18744.1 700000 000	3	5.0	3.0	20.0	0.0	18744.1 700000 000	0.01	0.01	USD
441,26 2	DE000NB1 35A7	1,000,000	3.69	18764.1 700000 000	3	5.0	3.0	20.0	0.0	18764.1 700000 000	0.01	0.01	USD
441,26 3	DE000NB1 35B5	1,000,000	3.87	18784.1 700000 000	3	5.0	3.0	20.0	0.0	18784.1 700000 000	0.01	0.01	USD
441,26	DE000NB1	1,000,000	4.04	18804.1	3	5.0	3.0	20.0	0.0	18804.1	0.01	0.01	USD

4	35C3			700000 000						700000 000			
441,26 5	DE000NB1 35D1	1,000,000	4.22	18824.1 700000 000	3	5.0	3.0	20.0	0.0	18824.1 700000 000	0.01	0.01	USD
441,26 6	DE000NB1 35E9	1,000,000	4.39	18844.1 700000 000	3	5.0	3.0	20.0	0.0	18844.1 700000 000	0.01	0.01	USD
441,26 7	DE000NB1 35F6	1,000,000	4.57	18864.1 700000 000	3	5.0	3.0	20.0	0.0	18864.1 700000 000	0.01	0.01	USD
441,26 8	DE000NB1 35G4	1,000,000	4.74	18884.1 700000 000	3	5.0	3.0	20.0	0.0	18884.1 700000 000	0.01	0.01	USD
441,26 9	DE000NB1 35H2	1,000,000	4.92	18904.1 700000 000	3	5.0	3.0	20.0	0.0	18904.1 700000 000	0.01	0.01	USD
441,27 0	DE000NB1 35J8	1,000,000	5.09	18924.1 700000 000	3	5.0	3.0	20.0	0.0	18924.1 700000 000	0.01	0.01	USD
441,27 1	DE000NB1 35K6	1,000,000	5.27	18944.1 700000 000	3	5.0	3.0	20.0	0.0	18944.1 700000 000	0.01	0.01	USD
441,27 2	DE000NB1 35L4	1,000,000	5.45	18964.1 700000 000	3	5.0	3.0	20.0	0.0	18964.1 700000 000	0.01	0.01	USD
441,27 3	DE000NB1 35M2	1,000,000	5.62	18984.1 700000 000	3	5.0	3.0	20.0	0.0	18984.1 700000 000	0.01	0.01	USD
441,27 4	DE000NB1 35N0	1,000,000	5.8	19004.1 700000 000	3	5.0	3.0	20.0	0.0	19004.1 700000 000	0.01	0.01	USD
441,27 5	DE000NB1 35P5	1,000,000	5.97	19024.1 700000 000	3	5.0	3.0	20.0	0.0	19024.1 700000 000	0.01	0.01	USD
441,27 6	DE000NB1 35Q3	1,000,000	6.15	19044.1 700000 000	3	5.0	3.0	20.0	0.0	19044.1 700000 000	0.01	0.01	USD
441,27 7	DE000NB1 35R1	1,000,000	6.32	19064.1 700000 000	3	5.0	3.0	20.0	0.0	19064.1 700000 000	0.01	0.01	USD
441,27 8	DE000NB1 35S9	1,000,000	6.5	19084.1 700000 000	3	5.0	3.0	20.0	0.0	19084.1 700000 000	0.01	0.01	USD
441,27 9	DE000NB1 35T7	1,000,000	6.67	19104.1 700000 000	3	5.0	3.0	20.0	0.0	19104.1 700000 000	0.01	0.01	USD
441,28 0	DE000NB1 35U5	1,000,000	6.85	19124.1 700000 000	3	5.0	3.0	20.0	0.0	19124.1 700000 000	0.01	0.01	USD
441,28 1	DE000NB1 35V3	1,000,000	7.02	19144.1 700000 000	3	5.0	3.0	20.0	0.0	19144.1 700000 000	0.01	0.01	USD
441,28 2	DE000NB1 35W1	1,000,000	7.2	19164.1 700000 000	3	5.0	3.0	20.0	0.0	19164.1 700000 000	0.01	0.01	USD
441,28 3	DE000NB1 35X9	1,000,000	7.38	19184.1 700000 000	3	5.0	3.0	20.0	0.0	19184.1 700000 000	0.01	0.01	USD
441,28 4	DE000NB1 35Y7	1,000,000	7.55	19204.1 700000 000	3	5.0	3.0	20.0	0.0	19204.1 700000 000	0.01	0.01	USD

441,28 5	DE000NB1 35Z4	1,000,000	7.73	19224.1 700000 000	3	5.0	3.0	20.0	0.0	19224.1 700000 000	0.01	0.01	USD
441,28 6	DE000NB1 3506	1,000,000	0.19	5246.31 000000 00	3	5.0	3.0	20.0	0.0	5246.31 000000 00	0.01	0.01	USD
441,28 7	DE000NB1 3514	1,000,000	0.15	5251.31 000000 00	3	5.0	3.0	20.0	0.0	5251.31 000000 00	0.01	0.01	USD
441,28 8	DE000NB1 3522	1,000,000	0.1	5256.31 000000 00	3	5.0	3.0	20.0	0.0	5256.31 000000 00	0.01	0.01	USD
441,28 9	DE000NB1 3530	1,000,000	0.06	5261.31 000000 00	3	5.0	3.0	20.0	0.0	5261.31 000000 00	0.01	0.01	USD
441,29 0	DE000NB1 3548	1,000,000	0.02	5266.31 000000 00	3	5.0	3.0	20.0	0.0	5266.31 000000 00	0.01	0.01	USD
441,29 1	DE000NB1 3555	1,000,000	0.03	5271.31 000000 00	3	5.0	3.0	20.0	0.0	5271.31 000000 00	0.01	0.01	USD
441,29 2	DE000NB1 3563	1,000,000	0.07	5276.31 000000 00	3	5.0	3.0	20.0	0.0	5276.31 000000 00	0.01	0.01	USD
441,29 3	DE000NB1 3571	1,000,000	0.12	5281.31 000000 00	3	5.0	3.0	20.0	0.0	5281.31 000000 00	0.01	0.01	USD
441,29 4	DE000NB1 3589	1,000,000	0.16	5286.31 000000 00	3	5.0	3.0	20.0	0.0	5286.31 000000 00	0.01	0.01	USD
441,29 5	DE000NB1 3597	1,000,000	0.2	5291.31 000000 00	3	5.0	3.0	20.0	0.0	5291.31 000000 00	0.01	0.01	USD
441,29 6	DE000NB1 36A5	1,000,000	0.25	5296.31 000000 00	3	5.0	3.0	20.0	0.0	5296.31 000000 00	0.01	0.01	USD
441,29 7	DE000NB1 36B3	1,000,000	0.29	5301.31 000000 00	3	5.0	3.0	20.0	0.0	5301.31 000000 00	0.01	0.01	USD
441,29 8	DE000NB1 36C1	1,000,000	0.34	5306.31 000000 00	3	5.0	3.0	20.0	0.0	5306.31 000000 00	0.01	0.01	USD
441,29 9	DE000NB1 36D9	1,000,000	0.38	5311.31 000000 00	3	5.0	3.0	20.0	0.0	5311.31 000000 00	0.01	0.01	USD
441,30 0	DE000NB1 36E7	1,000,000	0.42	5316.31 000000 00	3	5.0	3.0	20.0	0.0	5316.31 000000 00	0.01	0.01	USD
441,30 1	DE000NB1 36F4	1,000,000	0.47	5321.31 000000 00	3	5.0	3.0	20.0	0.0	5321.31 000000 00	0.01	0.01	USD
441,30 2	DE000NB1 36G2	1,000,000	0.51	5326.31 000000 00	3	5.0	3.0	20.0	0.0	5326.31 000000 00	0.01	0.01	USD
441,30 3	DE000NB1 36H0	1,000,000	0.56	5331.31 000000 00	3	5.0	3.0	20.0	0.0	5331.31 000000 00	0.01	0.01	USD
441,30 4	DE000NB1 36J6	1,000,000	0.6	5336.31 000000 00	3	5.0	3.0	20.0	0.0	5336.31 000000 00	0.01	0.01	USD
441,30 5	DE000NB1 36K4	1,000,000	0.64	5341.31 000000	3	5.0	3.0	20.0	0.0	5341.31 000000	0.01	0.01	USD

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441,306	DE000NB136L2	1,000,000	0.69	5346.3100000000	3	5.0	3.0	20.0	0.0	5346.3100000000	0.01	0.01	USD
441,307	DE000NB136M0	1,000,000	0.73	5351.3100000000	3	5.0	3.0	20.0	0.0	5351.3100000000	0.01	0.01	USD
441,308	DE000NB136N8	1,000,000	0.77	5356.3100000000	3	5.0	3.0	20.0	0.0	5356.3100000000	0.01	0.01	USD
441,309	DE000NB136P3	1,000,000	0.82	5361.3100000000	3	5.0	3.0	20.0	0.0	5361.3100000000	0.01	0.01	USD
441,310	DE000NB136Q1	1,000,000	0.86	5366.3100000000	3	5.0	3.0	20.0	0.0	5366.3100000000	0.01	0.01	USD
441,311	DE000NB136R9	1,000,000	0.91	5371.3100000000	3	5.0	3.0	20.0	0.0	5371.3100000000	0.01	0.01	USD
441,312	DE000NB136S7	1,000,000	0.95	5376.3100000000	3	5.0	3.0	20.0	0.0	5376.3100000000	0.01	0.01	USD
441,313	DE000NB136T5	1,000,000	0.99	5381.3100000000	3	5.0	3.0	20.0	0.0	5381.3100000000	0.01	0.01	USD
441,314	DE000NB136U3	1,000,000	1.04	5386.3100000000	3	5.0	3.0	20.0	0.0	5386.3100000000	0.01	0.01	USD
441,315	DE000NB136V1	1,000,000	1.08	5391.3100000000	3	5.0	3.0	20.0	0.0	5391.3100000000	0.01	0.01	USD
441,316	DE000NB136W9	1,000,000	1.13	5396.3100000000	3	5.0	3.0	20.0	0.0	5396.3100000000	0.01	0.01	USD
441,317	DE000NB136X7	1,000,000	1.17	5401.3100000000	3	5.0	3.0	20.0	0.0	5401.3100000000	0.01	0.01	USD
441,318	DE000NB136Y5	1,000,000	1.21	5406.3100000000	3	5.0	3.0	20.0	0.0	5406.3100000000	0.01	0.01	USD
441,319	DE000NB136Z2	1,000,000	1.26	5411.3100000000	3	5.0	3.0	20.0	0.0	5411.3100000000	0.01	0.01	USD
441,320	DE000NB13605	1,000,000	1.3	5416.3100000000	3	5.0	3.0	20.0	0.0	5416.3100000000	0.01	0.01	USD
441,321	DE000NB13613	1,000,000	1.34	5421.3100000000	3	5.0	3.0	20.0	0.0	5421.3100000000	0.01	0.01	USD
441,322	DE000NB13621	1,000,000	1.39	5426.3100000000	3	5.0	3.0	20.0	0.0	5426.3100000000	0.01	0.01	USD
441,323	DE000NB13639	1,000,000	1.43	5431.3100000000	3	5.0	3.0	20.0	0.0	5431.3100000000	0.01	0.01	USD
441,324	DE000NB13647	1,000,000	1.48	5436.3100000000	3	5.0	3.0	20.0	0.0	5436.3100000000	0.01	0.01	USD
441,325	DE000NB13654	1,000,000	1.52	5441.3100000000	3	5.0	3.0	20.0	0.0	5441.3100000000	0.01	0.01	USD
441,326	DE000NB13662	1,000,000	1.56	5446.3100000000	3	5.0	3.0	20.0	0.0	5446.3100000000	0.01	0.01	USD

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441,327	DE000NB13670	1,000,000	1.61	5451.31 000000 00	3	5.0	3.0	20.0	0.0	5451.31 000000 00	0.01	0.01	USD
441,328	DE000NB13688	1,000,000	1.65	5456.31 000000 00	3	5.0	3.0	20.0	0.0	5456.31 000000 00	0.01	0.01	USD
441,329	DE000NB13696	1,000,000	1.7	5461.31 000000 00	3	5.0	3.0	20.0	0.0	5461.31 000000 00	0.01	0.01	USD
441,330	DE000NB137A3	1,000,000	1.74	5466.31 000000 00	3	5.0	3.0	20.0	0.0	5466.31 000000 00	0.01	0.01	USD
441,331	DE000NB137B1	1,000,000	1.78	5471.31 000000 00	3	5.0	3.0	20.0	0.0	5471.31 000000 00	0.01	0.01	USD
441,332	DE000NB137C9	1,000,000	1.83	5476.31 000000 00	3	5.0	3.0	20.0	0.0	5476.31 000000 00	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
441,237	DE000NB134K9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,238	DE000NB134L7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,239	DE000NB134M5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,240	DE000NB134N3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,241	DE000NB134P8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,242	DE000NB134Q6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,243	DE000NB134R4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,244	DE000NB134S2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,245	DE000NB134T0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,246	DE000NB134U8	NASDAQ 100 Stock Index	As specified in the	As specified in the

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[illegible]

[illegible]

[illegible]

		SPX <Index>)	Index Certificate Conditions	Index Certificate Conditions
441,327	DE000NB13670	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,328	DE000NB13688	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,329	DE000NB13696	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,330	DE000NB137A3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,331	DE000NB137B1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
441,332	DE000NB137C9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB134K9	Not Applicable	NB134K
DE000NB134L7	Not Applicable	NB134L
DE000NB134M5	Not Applicable	NB134M
DE000NB134N3	Not Applicable	NB134N
DE000NB134P8	Not Applicable	NB134P
DE000NB134Q6	Not Applicable	NB134Q
DE000NB134R4	Not Applicable	NB134R
DE000NB134S2	Not Applicable	NB134S
DE000NB134T0	Not Applicable	NB134T
DE000NB134U8	Not Applicable	NB134U
DE000NB134V6	Not Applicable	NB134V
DE000NB134W4	Not Applicable	NB134W
DE000NB134X2	Not Applicable	NB134X
DE000NB134Y0	Not Applicable	NB134Y
DE000NB134Z7	Not Applicable	NB134Z
DE000NB13407	Not Applicable	NB1340
DE000NB13415	Not Applicable	NB1341
DE000NB13423	Not Applicable	NB1342
DE000NB13431	Not Applicable	NB1343
DE000NB13449	Not Applicable	NB1344
DE000NB13456	Not Applicable	NB1345
DE000NB13464	Not Applicable	NB1346
DE000NB13472	Not Applicable	NB1347
DE000NB13480	Not Applicable	NB1348
DE000NB13498	Not Applicable	NB1349
DE000NB135A7	Not Applicable	NB135A
DE000NB135B5	Not Applicable	NB135B
DE000NB135C3	Not Applicable	NB135C
DE000NB135D1	Not Applicable	NB135D
DE000NB135E9	Not Applicable	NB135E
DE000NB135F6	Not Applicable	NB135F
DE000NB135G4	Not Applicable	NB135G
DE000NB135H2	Not Applicable	NB135H
DE000NB135J8	Not Applicable	NB135J
DE000NB135K6	Not Applicable	NB135K
DE000NB135L4	Not Applicable	NB135L
DE000NB135M2	Not Applicable	NB135M

DE000NB135N0	Not Applicable	NB135N
DE000NB135P5	Not Applicable	NB135P
DE000NB135Q3	Not Applicable	NB135Q
DE000NB135R1	Not Applicable	NB135R
DE000NB135S9	Not Applicable	NB135S
DE000NB135T7	Not Applicable	NB135T
DE000NB135U5	Not Applicable	NB135U
DE000NB135V3	Not Applicable	NB135V
DE000NB135W1	Not Applicable	NB135W
DE000NB135X9	Not Applicable	NB135X
DE000NB135Y7	Not Applicable	NB135Y
DE000NB135Z4	Not Applicable	NB135Z
DE000NB13506	Not Applicable	NB1350
DE000NB13514	Not Applicable	NB1351
DE000NB13522	Not Applicable	NB1352
DE000NB13530	Not Applicable	NB1353
DE000NB13548	Not Applicable	NB1354
DE000NB13555	Not Applicable	NB1355
DE000NB13563	Not Applicable	NB1356
DE000NB13571	Not Applicable	NB1357
DE000NB13589	Not Applicable	NB1358
DE000NB13597	Not Applicable	NB1359
DE000NB136A5	Not Applicable	NB136A
DE000NB136B3	Not Applicable	NB136B
DE000NB136C1	Not Applicable	NB136C
DE000NB136D9	Not Applicable	NB136D
DE000NB136E7	Not Applicable	NB136E
DE000NB136F4	Not Applicable	NB136F
DE000NB136G2	Not Applicable	NB136G
DE000NB136H0	Not Applicable	NB136H
DE000NB136J6	Not Applicable	NB136J
DE000NB136K4	Not Applicable	NB136K
DE000NB136L2	Not Applicable	NB136L
DE000NB136M0	Not Applicable	NB136M
DE000NB136N8	Not Applicable	NB136N
DE000NB136P3	Not Applicable	NB136P
DE000NB136Q1	Not Applicable	NB136Q
DE000NB136R9	Not Applicable	NB136R
DE000NB136S7	Not Applicable	NB136S
DE000NB136T5	Not Applicable	NB136T
DE000NB136U3	Not Applicable	NB136U
DE000NB136V1	Not Applicable	NB136V
DE000NB136W9	Not Applicable	NB136W
DE000NB136X7	Not Applicable	NB136X
DE000NB136Y5	Not Applicable	NB136Y
DE000NB136Z2	Not Applicable	NB136Z
DE000NB13605	Not Applicable	NB1360
DE000NB13613	Not Applicable	NB1361
DE000NB13621	Not Applicable	NB1362
DE000NB13639	Not Applicable	NB1363
DE000NB13647	Not Applicable	NB1364
DE000NB13654	Not Applicable	NB1365
DE000NB13662	Not Applicable	NB1366
DE000NB13670	Not Applicable	NB1367
DE000NB13688	Not Applicable	NB1368
DE000NB13696	Not Applicable	NB1369

DE000NB137A3	Not Applicable	NB137A
DE000NB137B1	Not Applicable	NB137B
DE000NB137C9	Not Applicable	NB137C

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.