

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
443,569	NB1545	DE000NB15451	500,000	ING Short Share Open End Turbo Certificate
443,570	NB1546	DE000NB15469	200,000	ING Short Share Open End Turbo Certificate
443,571	NB1547	DE000NB15477	1,000,000	ING Short Share Open End Turbo Certificate
443,572	NB1548	DE000NB15485	1,000,000	ING Short Share Open End Turbo Certificate
443,573	NB1549	DE000NB15493	1,000,000	ING Short Share Open End Turbo Certificate
443,574	NB155A	DE000NB155A5	500,000	ING Short Share Open End Turbo Certificate
443,575	NB155B	DE000NB155B3	500,000	ING Short Share Open End Turbo Certificate
443,576	NB155C	DE000NB155C1	500,000	ING Short Share Open End Turbo Certificate
443,577	NB155D	DE000NB155D9	500,000	ING Short Share Open End Turbo Certificate
443,578	NB155E	DE000NB155E7	500,000	ING Short Share Open End Turbo Certificate
443,579	NB155F	DE000NB155F4	500,000	ING Short Share Open End Turbo Certificate
443,580	NB155G	DE000NB155G2	500,000	ING Short Share Open End Turbo Certificate
443,581	NB155H	DE000NB155H0	500,000	ING Short Share Open End Turbo Certificate
443,582	NB155J	DE000NB155J6	500,000	ING Short Share Open End Turbo Certificate
443,583	NB155K	DE000NB155K4	500,000	ING Short Share Open End Turbo Certificate
443,584	NB155L	DE000NB155L2	500,000	ING Short Share Open End Turbo Certificate
443,585	NB155M	DE000NB155M0	500,000	ING Short Share Open End Turbo Certificate
443,586	NB155N	DE000NB155N8	500,000	ING Short Share Open End Turbo Certificate
443,587	NB155P	DE000NB155P3	500,000	ING Short Share Open End Turbo Certificate
443,588	NB155Q	DE000NB155Q1	500,000	ING Short Share Open End Turbo Certificate
443,589	NB155R	DE000NB155R9	500,000	ING Short Share Open End Turbo Certificate
443,590	NB155S	DE000NB155S7	500,000	ING Short Share Open End Turbo Certificate
443,591	NB155T	DE000NB155T5	500,000	ING Short Share Open End Turbo Certificate

				Certificate
443,592	NB155U	DE000NB155U3	500,000	ING Short Share Open End Turbo Certificate
443,593	NB155V	DE000NB155V1	500,000	ING Short Share Open End Turbo Certificate
443,594	NB155W	DE000NB155W9	500,000	ING Short Share Open End Turbo Certificate
443,595	NB155X	DE000NB155X7	500,000	ING Short Share Open End Turbo Certificate
443,596	NB155Y	DE000NB155Y5	500,000	ING Short Share Open End Turbo Certificate
443,597	NB155Z	DE000NB155Z2	500,000	ING Short Share Open End Turbo Certificate
443,598	NB1550	DE000NB15501	500,000	ING Short Share Open End Turbo Certificate
443,599	NB1551	DE000NB15519	500,000	ING Short Share Open End Turbo Certificate
443,600	NB1552	DE000NB15527	500,000	ING Short Share Open End Turbo Certificate
443,601	NB1553	DE000NB15535	500,000	ING Short Share Open End Turbo Certificate
443,602	NB1554	DE000NB15543	500,000	ING Short Share Open End Turbo Certificate
443,603	NB1555	DE000NB15550	500,000	ING Short Share Open End Turbo Certificate
443,604	NB1556	DE000NB15568	500,000	ING Short Share Open End Turbo Certificate
443,605	NB1557	DE000NB15576	500,000	ING Short Share Open End Turbo Certificate
443,606	NB1558	DE000NB15584	500,000	ING Short Share Open End Turbo Certificate
443,607	NB1559	DE000NB15592	500,000	ING Short Share Open End Turbo Certificate
443,608	NB156A	DE000NB156A3	500,000	ING Short Share Open End Turbo Certificate
443,609	NB156B	DE000NB156B1	500,000	ING Short Share Open End Turbo Certificate
443,610	NB156C	DE000NB156C9	500,000	ING Short Share Open End Turbo Certificate
443,611	NB156D	DE000NB156D7	500,000	ING Short Share Open End Turbo Certificate
443,612	NB156E	DE000NB156E5	500,000	ING Short Share Open End Turbo Certificate
443,613	NB156F	DE000NB156F2	500,000	ING Short Share Open End Turbo Certificate
443,614	NB156G	DE000NB156G0	500,000	ING Short Share Open End Turbo Certificate
443,615	NB156H	DE000NB156H8	500,000	ING Short Share Open End Turbo Certificate
443,616	NB156J	DE000NB156J4	500,000	ING Short Share Open End Turbo Certificate
443,617	NB156K	DE000NB156K2	500,000	ING Short Share Open End Turbo Certificate
443,618	NB156L	DE000NB156L0	500,000	ING Short Share Open End Turbo Certificate
443,619	NB156M	DE000NB156M8	500,000	ING Short Share Open End Turbo

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**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or

otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 April 2025
6	Issue Date:	23 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
443,569	DE000NB15451	500,000	0.22	599.680000000	3	5.0	7.5	20.0	0.0	599.680000000	0.01	0.01	EUR
443,570	DE000NB15469	200,000	0.15	58.270000000	3	5.0	7.5	20.0	0.0	58.270000000	0.01	0.1	EUR
443,571	DE000NB15477	1,000,000	0.19	437.940300000	3.0	3.5	7.5	20.0	0.0	437.940300000	0.0001	0.1	DKK
443,572	DE000NB15485	1,000,000	0.31	446.877900000	3.0	3.5	7.5	20.0	0.0	446.877900000	0.0001	0.1	DKK
443,573	DE000NB15493	1,000,000	0.43	455.997900000	3.0	3.5	7.5	20.0	0.0	455.997900000	0.0001	0.1	DKK
443,574	DE000NB155A5	500,000	0.27	70.091300000	3.0	3.5	7.5	20.0	0.0	70.090000000	0.01	0.1	EUR
443,575	DE000NB155B3	500,000	0.31	70.441700000	3.0	3.5	7.5	20.0	0.0	70.440000000	0.01	0.1	EUR
443,57	DE000NB1	500,000	0.34	70.7939	3.0	3.5	7.5	20.0	0.0	70.7900	0.01	0.1	EUR

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443,577	DE000NB155D9	500,000	0.38	71.1478000000	3.0	3.5	7.5	20.0	0.0	71.1400000000	0.01	0.1	EUR
443,578	DE000NB155E7	500,000	0.42	71.5035000000	3.0	3.5	7.5	20.0	0.0	71.5000000000	0.01	0.1	EUR
443,579	DE000NB155F4	500,000	0.45	71.8610000000	3.0	3.5	7.5	20.0	0.0	71.8600000000	0.01	0.1	EUR
443,580	DE000NB155G2	500,000	0.49	72.2203000000	3.0	3.5	7.5	20.0	0.0	72.2200000000	0.01	0.1	EUR
443,581	DE000NB155H0	500,000	0.52	72.5814000000	3.0	3.5	7.5	20.0	0.0	72.5800000000	0.01	0.1	EUR
443,582	DE000NB155J6	500,000	0.56	72.9443000000	3.0	3.5	7.5	20.0	0.0	72.9400000000	0.01	0.1	EUR
443,583	DE000NB155K4	500,000	0.6	73.3090000000	3.0	3.5	7.5	20.0	0.0	73.3000000000	0.01	0.1	EUR
443,584	DE000NB155L2	500,000	0.63	73.6755000000	3.0	3.5	7.5	20.0	0.0	73.6700000000	0.01	0.1	EUR
443,585	DE000NB155M0	500,000	0.67	74.0438000000	3.0	3.5	7.5	20.0	0.0	74.0400000000	0.01	0.1	EUR
443,586	DE000NB155N8	500,000	0.71	74.4140000000	3.0	3.5	7.5	20.0	0.0	74.4100000000	0.01	0.1	EUR
443,587	DE000NB155P3	500,000	0.74	74.7860000000	3.0	3.5	7.5	20.0	0.0	74.7800000000	0.01	0.1	EUR
443,588	DE000NB155Q1	500,000	0.78	75.1599000000	3.0	3.5	7.5	20.0	0.0	75.1500000000	0.01	0.1	EUR
443,589	DE000NB155R9	500,000	0.82	75.5356000000	3.0	3.5	7.5	20.0	0.0	75.5300000000	0.01	0.1	EUR
443,590	DE000NB155S7	500,000	0.86	75.9132000000	3.0	3.5	7.5	20.0	0.0	75.9100000000	0.01	0.1	EUR
443,591	DE000NB155T5	500,000	0.89	76.2927000000	3.0	3.5	7.5	20.0	0.0	76.2900000000	0.01	0.1	EUR
443,592	DE000NB155U3	500,000	0.93	76.6741000000	3.0	3.5	7.5	20.0	0.0	76.6700000000	0.01	0.1	EUR
443,593	DE000NB155V1	500,000	0.97	77.0574000000	3.0	3.5	7.5	20.0	0.0	77.0500000000	0.01	0.1	EUR
443,594	DE000NB155W9	500,000	1.01	77.4426000000	3.0	3.5	7.5	20.0	0.0	77.4400000000	0.01	0.1	EUR
443,595	DE000NB155X7	500,000	1.05	77.8298000000	3.0	3.5	7.5	20.0	0.0	77.8200000000	0.01	0.1	EUR
443,596	DE000NB155Y5	500,000	1.09	78.2189000000	3.0	3.5	7.5	20.0	0.0	78.2100000000	0.01	0.1	EUR
443,597	DE000NB155Z2	500,000	1.13	78.6099000000	3.0	3.5	7.5	20.0	0.0	78.6000000000	0.01	0.1	EUR
443,598	DE000NB15501	500,000	1.17	79.0029000000	3.0	3.5	7.5	20.0	0.0	79.0000000000	0.01	0.1	EUR
443,599	DE000NB15519	500,000	1.2	79.3979000000	3.0	3.5	7.5	20.0	0.0	79.3900000000	0.01	0.1	EUR
443,600	DE000NB15527	500,000	1.24	79.7948000000	3.0	3.5	7.5	20.0	0.0	79.7900000000	0.01	0.1	EUR
443,601	DE000NB15535	500,000	1.28	80.1937000000	3.0	3.5	7.5	20.0	0.0	80.1900000000	0.01	0.1	EUR
443,602	DE000NB15543	500,000	1.32	80.5946000000	3.0	3.5	7.5	20.0	0.0	80.5900000000	0.01	0.1	EUR
443,603	DE000NB15550	500,000	1.36	80.9975000000	3.0	3.5	7.5	20.0	0.0	80.9900000000	0.01	0.1	EUR
443,604	DE000NB15568	500,000	1.41	81.4024000000	3.0	3.5	7.5	20.0	0.0	81.4000000000	0.01	0.1	EUR
443,605	DE000NB15576	500,000	1.45	81.8094000000	3.0	3.5	7.5	20.0	0.0	81.8000000000	0.01	0.1	EUR
443,60	DE000NB1	500,000	1.49	82.2184	3.0	3.5	7.5	20.0	0.0	82.2100	0.01	0.1	EUR

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443,607	DE000NB15592	500,000	1.53	82.6294000000	3.0	3.5	7.5	20.0	0.0	82.6200000000	0.01	0.1	EUR
443,608	DE000NB156A3	500,000	1.57	83.0425000000	3.0	3.5	7.5	20.0	0.0	83.0400000000	0.01	0.1	EUR
443,609	DE000NB156B1	500,000	1.61	83.4577000000	3.0	3.5	7.5	20.0	0.0	83.4500000000	0.01	0.1	EUR
443,610	DE000NB156C9	500,000	1.65	83.8749000000	3.0	3.5	7.5	20.0	0.0	83.8700000000	0.01	0.1	EUR
443,611	DE000NB156D7	500,000	1.69	84.2942000000	3.0	3.5	7.5	20.0	0.0	84.2900000000	0.01	0.1	EUR
443,612	DE000NB156E5	500,000	1.74	84.7156000000	3.0	3.5	7.5	20.0	0.0	84.7100000000	0.01	0.1	EUR
443,613	DE000NB156F2	500,000	1.78	85.1391000000	3.0	3.5	7.5	20.0	0.0	85.1300000000	0.01	0.1	EUR
443,614	DE000NB156G0	500,000	1.82	85.5647000000	3.0	3.5	7.5	20.0	0.0	85.5600000000	0.01	0.1	EUR
443,615	DE000NB156H8	500,000	1.86	85.9925000000	3.0	3.5	7.5	20.0	0.0	85.9900000000	0.01	0.1	EUR
443,616	DE000NB156J4	500,000	1.91	86.4224000000	3.0	3.5	7.5	20.0	0.0	86.4200000000	0.01	0.1	EUR
443,617	DE000NB156K2	500,000	1.95	86.8545000000	3.0	3.5	7.5	20.0	0.0	86.8500000000	0.01	0.1	EUR
443,618	DE000NB156L0	500,000	1.99	87.2887000000	3.0	3.5	7.5	20.0	0.0	87.2800000000	0.01	0.1	EUR
443,619	DE000NB156M8	500,000	2.04	87.7251000000	3.0	3.5	7.5	20.0	0.0	87.7200000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
443,569	DE000NB15451	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
443,570	DE000NB15469	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
443,571	DE000NB15477	Ordinary Shares issued by the	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified



		Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)				in the Index Certificate Conditions
443,572	DE000NB15485	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,573	DE000NB15493	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,574	DE000NB155A5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,575	DE000NB155B3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,576	DE000NB155C1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,577	DE000NB155D9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,578	DE000NB155E7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: HAG GY <Equity>)				Conditions
443,579	DE000NB155F4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,580	DE000NB155G2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,581	DE000NB155H0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,582	DE000NB155J6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,583	DE000NB155K4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,584	DE000NB155L2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,585	DE000NB155M0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,586	DE000NB155N8	Ordinary Shares issued by the	HENSOLDT AG	Frankfurt Stock	Not	As

		Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
443,587	DE000NB155P3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,588	DE000NB155Q1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,589	DE000NB155R9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,590	DE000NB155S7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,591	DE000NB155T5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,592	DE000NB155U3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,593	DE000NB155V1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: HAG GY <Equity>)				Conditions
443,594	DE000NB155W9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,595	DE000NB155X7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,596	DE000NB155Y5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,597	DE000NB155Z2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,598	DE000NB15501	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,599	DE000NB15519	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,600	DE000NB15527	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,601	DE000NB15535	Ordinary Shares issued by the	HENSOLDT AG	Frankfurt Stock	Not	As

		Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
443,602	DE000NB15543	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,603	DE000NB15550	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,604	DE000NB15568	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,605	DE000NB15576	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,606	DE000NB15584	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,607	DE000NB15592	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,608	DE000NB156A3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: HAG GY <Equity>)				Conditions
443,609	DE000NB156B1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,610	DE000NB156C9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,611	DE000NB156D7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,612	DE000NB156E5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,613	DE000NB156F2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,614	DE000NB156G0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,615	DE000NB156H8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,616	DE000NB156J4	Ordinary Shares issued by the	HENSOLDT AG	Frankfurt Stock	Not	As

		Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
443,617	DE000NB156K2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,618	DE000NB156L0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
443,619	DE000NB156M8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB15451	Not Applicable	NB1545
DE000NB15469	Not Applicable	NB1546
DE000NB15477	Not Applicable	NB1547
DE000NB15485	Not Applicable	NB1548
DE000NB15493	Not Applicable	NB1549
DE000NB155A5	Not Applicable	NB155A
DE000NB155B3	Not Applicable	NB155B
DE000NB155C1	Not Applicable	NB155C
DE000NB155D9	Not Applicable	NB155D
DE000NB155E7	Not Applicable	NB155E
DE000NB155F4	Not Applicable	NB155F
DE000NB155G2	Not Applicable	NB155G
DE000NB155H0	Not Applicable	NB155H
DE000NB155J6	Not Applicable	NB155J
DE000NB155K4	Not Applicable	NB155K
DE000NB155L2	Not Applicable	NB155L
DE000NB155M0	Not Applicable	NB155M
DE000NB155N8	Not Applicable	NB155N
DE000NB155P3	Not Applicable	NB155P
DE000NB155Q1	Not Applicable	NB155Q
DE000NB155R9	Not Applicable	NB155R

DE000NB155S7	Not Applicable	NB155S
DE000NB155T5	Not Applicable	NB155T
DE000NB155U3	Not Applicable	NB155U
DE000NB155V1	Not Applicable	NB155V
DE000NB155W9	Not Applicable	NB155W
DE000NB155X7	Not Applicable	NB155X
DE000NB155Y5	Not Applicable	NB155Y
DE000NB155Z2	Not Applicable	NB155Z
DE000NB15501	Not Applicable	NB1550
DE000NB15519	Not Applicable	NB1551
DE000NB15527	Not Applicable	NB1552
DE000NB15535	Not Applicable	NB1553
DE000NB15543	Not Applicable	NB1554
DE000NB15550	Not Applicable	NB1555
DE000NB15568	Not Applicable	NB1556
DE000NB15576	Not Applicable	NB1557
DE000NB15584	Not Applicable	NB1558
DE000NB15592	Not Applicable	NB1559
DE000NB156A3	Not Applicable	NB156A
DE000NB156B1	Not Applicable	NB156B
DE000NB156C9	Not Applicable	NB156C
DE000NB156D7	Not Applicable	NB156D
DE000NB156E5	Not Applicable	NB156E
DE000NB156F2	Not Applicable	NB156F
DE000NB156G0	Not Applicable	NB156G
DE000NB156H8	Not Applicable	NB156H
DE000NB156J4	Not Applicable	NB156J
DE000NB156K2	Not Applicable	NB156K
DE000NB156L0	Not Applicable	NB156L
DE000NB156M8	Not Applicable	NB156M

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**