

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
442,584	NB1496	DE000NB14967	150,000	ING Short Commodity Open End Turbo Certificate
442,585	NB1497	DE000NB14975	150,000	ING Short Commodity Open End Turbo Certificate
442,586	NB1498	DE000NB14983	150,000	ING Short Commodity Open End Turbo Certificate
442,587	NB1499	DE000NB14991	150,000	ING Short Commodity Open End Turbo Certificate
442,588	NB15AA	DE000NB15AA4	150,000	ING Short Commodity Open End Turbo Certificate
442,589	NB15AB	DE000NB15AB2	150,000	ING Short Commodity Open End Turbo Certificate
442,590	NB15AC	DE000NB15AC0	150,000	ING Short Commodity Open End Turbo Certificate
442,591	NB15AD	DE000NB15AD8	150,000	ING Short Commodity Open End Turbo Certificate
442,592	NB15AE	DE000NB15AE6	150,000	ING Short Commodity Open End Turbo Certificate
442,593	NB15AF	DE000NB15AF3	150,000	ING Short Commodity Open End Turbo Certificate
442,594	NB15AG	DE000NB15AG1	150,000	ING Short Commodity Open End Turbo Certificate
442,595	NB15AH	DE000NB15AH9	150,000	ING Short Commodity Open End Turbo Certificate
442,596	NB15AJ	DE000NB15AJ5	150,000	ING Short Commodity Open End Turbo Certificate
442,597	NB15AK	DE000NB15AK3	150,000	ING Short Commodity Open End Turbo Certificate
442,598	NB15AL	DE000NB15AL1	500,000	ING Short Commodity Open End Turbo Certificate
442,599	NB15AM	DE000NB15AM9	500,000	ING Short Commodity Open End Turbo Certificate
442,600	NB15AN	DE000NB15AN7	500,000	ING Short Commodity Open End Turbo Certificate
442,601	NB15AP	DE000NB15AP2	500,000	ING Short Commodity Open End Turbo Certificate
442,602	NB15AQ	DE000NB15AQ0	500,000	ING Short Commodity Open End Turbo Certificate
442,603	NB15AR	DE000NB15AR8	500,000	ING Short Commodity Open End Turbo Certificate
442,604	NB15AS	DE000NB15AS6	500,000	ING Short Commodity Open End Turbo Certificate
442,605	NB15AT	DE000NB15AT4	500,000	ING Short Commodity Open End Turbo Certificate
442,606	NB15AU	DE000NB15AU2	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
442,607	NB15AV	DE000NB15AV0	500,000	ING Short Commodity Open End Turbo Certificate
442,608	NB15AW	DE000NB15AW8	500,000	ING Short Commodity Open End Turbo Certificate
442,609	NB15AX	DE000NB15AX6	500,000	ING Short Commodity Open End Turbo Certificate
442,610	NB15AY	DE000NB15AY4	500,000	ING Short Commodity Open End Turbo Certificate
442,611	NB15AZ	DE000NB15AZ1	500,000	ING Short Commodity Open End Turbo Certificate
442,612	NB15A0	DE000NB15A05	500,000	ING Short Commodity Open End Turbo Certificate
442,613	NB15A1	DE000NB15A13	500,000	ING Short Commodity Open End Turbo Certificate
442,614	NB15A2	DE000NB15A21	1,000,000	ING Short Commodity Open End Turbo Certificate
442,615	NB15A3	DE000NB15A39	1,000,000	ING Short Commodity Open End Turbo Certificate
442,616	NB15A4	DE000NB15A47	1,000,000	ING Short Commodity Open End Turbo Certificate
442,617	NB15A5	DE000NB15A54	1,000,000	ING Short Commodity Open End Turbo Certificate
442,618	NB15A6	DE000NB15A62	1,000,000	ING Short Commodity Open End Turbo Certificate
442,619	NB15A7	DE000NB15A70	1,000,000	ING Short Commodity Open End Turbo Certificate
442,620	NB15A8	DE000NB15A88	1,000,000	ING Short Commodity Open End Turbo Certificate
442,621	NB15A9	DE000NB15A96	500,000	ING Short Commodity Open End Turbo Certificate
442,622	NB15BA	DE000NB15BA2	500,000	ING Short Commodity Open End Turbo Certificate
442,623	NB15BB	DE000NB15BB0	250,000	ING Short Commodity Open End Turbo Certificate
442,624	NB15BC	DE000NB15BC8	250,000	ING Short Commodity Open End Turbo Certificate
442,625	NB15BD	DE000NB15BD6	250,000	ING Short Commodity Open End Turbo Certificate
442,626	NB15BE	DE000NB15BE4	250,000	ING Short Commodity Open End Turbo Certificate
442,627	NB15BF	DE000NB15BF1	250,000	ING Short Commodity Open End Turbo Certificate
442,628	NB15BG	DE000NB15BG9	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate

documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 April 2025
6	Issue Date:	22 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
442,584	DE000NB14967	150,000	0.48	64.0300000000	3	5.0	7.5	20.0	0.0	64.0300000000	0.01	1.0	USD
442,585	DE000NB14975	150,000	0.4	64.1300000000	3	5.0	7.5	20.0	0.0	64.1300000000	0.01	1.0	USD
442,586	DE000NB14983	150,000	0.31	64.2300000000	3	5.0	7.5	20.0	0.0	64.2300000000	0.01	1.0	USD
442,587	DE000NB14991	150,000	0.22	64.3300000000	3	5.0	7.5	20.0	0.0	64.3300000000	0.01	1.0	USD
442,588	DE000NB15AA4	150,000	0.13	64.4300000000	3	5.0	7.5	20.0	0.0	64.4300000000	0.01	1.0	USD
442,589	DE000NB15AB2	150,000	0.04	64.5300000000	3	5.0	7.5	20.0	0.0	64.5300000000	0.01	1.0	USD
442,590	DE000NB15AC0	150,000	0.04	64.6300000000	3	5.0	7.5	20.0	0.0	64.6300000000	0.01	1.0	USD
442,591	DE000NB15AD8	150,000	0.13	64.7300000000	3	5.0	7.5	20.0	0.0	64.7300000000	0.01	1.0	USD
442,592	DE000NB15AE6	150,000	0.22	64.8300000000	3	5.0	7.5	20.0	0.0	64.8300000000	0.01	1.0	USD

442,593	DE000NB15AF3	150,000	0.31	64.9300000000	3	5.0	7.5	20.0	0.0	64.9300000000	0.01	1.0	USD
442,594	DE000NB15AG1	150,000	0.4	65.0300000000	3	5.0	7.5	20.0	0.0	65.0300000000	0.01	1.0	USD
442,595	DE000NB15AH9	150,000	0.48	65.1300000000	3	5.0	7.5	20.0	0.0	65.1300000000	0.01	1.0	USD
442,596	DE000NB15AJ5	150,000	0.57	65.2300000000	3	5.0	7.5	20.0	0.0	65.2300000000	0.01	1.0	USD
442,597	DE000NB15AK3	150,000	0.67	65.3300000000	3	5.0	7.5	20.0	0.0	65.3300000000	0.01	1.0	USD
442,598	DE000NB15AL1	500,000	0.56	3217.0600000000	3	5.0	3.0	20.0	0.0	3217.0600000000	0.01	0.1	USD
442,599	DE000NB15AM9	500,000	0.47	3218.0600000000	3	5.0	3.0	20.0	0.0	3218.0600000000	0.01	0.1	USD
442,600	DE000NB15AN7	500,000	0.39	3219.0600000000	3	5.0	3.0	20.0	0.0	3219.0600000000	0.01	0.1	USD
442,601	DE000NB15AP2	500,000	0.3	3220.0600000000	3	5.0	3.0	20.0	0.0	3220.0600000000	0.01	0.1	USD
442,602	DE000NB15AQ0	500,000	0.21	3221.0600000000	3	5.0	3.0	20.0	0.0	3221.0600000000	0.01	0.1	USD
442,603	DE000NB15AR8	500,000	0.12	3222.0600000000	3	5.0	3.0	20.0	0.0	3222.0600000000	0.01	0.1	USD
442,604	DE000NB15AS6	500,000	0.03	3223.0600000000	3	5.0	3.0	20.0	0.0	3223.0600000000	0.01	0.1	USD
442,605	DE000NB15AT4	500,000	0.05	3224.0600000000	3	5.0	3.0	20.0	0.0	3224.0600000000	0.01	0.1	USD
442,606	DE000NB15AU2	500,000	0.14	3225.0600000000	3	5.0	3.0	20.0	0.0	3225.0600000000	0.01	0.1	USD
442,607	DE000NB15AV0	500,000	0.23	3226.0600000000	3	5.0	3.0	20.0	0.0	3226.0600000000	0.01	0.1	USD
442,608	DE000NB15AW8	500,000	0.32	3227.0600000000	3	5.0	3.0	20.0	0.0	3227.0600000000	0.01	0.1	USD
442,609	DE000NB15AX6	500,000	0.41	3228.0600000000	3	5.0	3.0	20.0	0.0	3228.0600000000	0.01	0.1	USD
442,610	DE000NB15AY4	500,000	0.5	3229.0600000000	3	5.0	3.0	20.0	0.0	3229.0600000000	0.01	0.1	USD
442,611	DE000NB15AZ1	500,000	0.58	3230.0600000000	3	5.0	3.0	20.0	0.0	3230.0600000000	0.01	0.1	USD
442,612	DE000NB15A05	500,000	0.67	3231.0600000000	3	5.0	3.0	20.0	0.0	3231.0600000000	0.01	0.1	USD
442,613	DE000NB15A13	500,000	0.76	3232.0600000000	3	5.0	3.0	20.0	0.0	3232.0600000000	0.01	0.1	USD
442,614	DE000NB15A21	1,000,000	0.01	3.3760000000	3	5.0	10.0	20.0	0.0	3.3760000000	0.001	1.0	USD
442,615	DE000NB15A39	1,000,000	0.03	3.3930000000	3	5.0	10.0	20.0	0.0	3.3930000000	0.001	1.0	USD

442,616	DE000NB15A47	1,000,000	0.04	3.4110000000	3	5.0	10.0	20.0	0.0	3.4110000000	0.001	1.0	USD
442,617	DE000NB15A54	1,000,000	0.06	3.4290000000	3	5.0	10.0	20.0	0.0	3.4290000000	0.001	1.0	USD
442,618	DE000NB15A62	1,000,000	0.07	3.4470000000	3	5.0	10.0	20.0	0.0	3.4470000000	0.001	1.0	USD
442,619	DE000NB15A70	1,000,000	0.09	3.4650000000	3	5.0	10.0	20.0	0.0	3.4650000000	0.001	1.0	USD
442,620	DE000NB15A88	1,000,000	0.11	3.4830000000	3	5.0	10.0	20.0	0.0	3.4830000000	0.001	1.0	USD
442,621	DE000NB15A96	500,000	0.01	32.3194000000	3	5.0	4.0	20.0	0.0	32.3194000000	0.0001	1.0	USD
442,622	DE000NB15BA2	500,000	0.05	32.3694000000	3	5.0	4.0	20.0	0.0	32.3694000000	0.0001	1.0	USD
442,623	DE000NB15BB0	250,000	0.27	61.0800000000	3	5.0	7.5	20.0	0.0	61.0800000000	0.01	1.0	USD
442,624	DE000NB15BC8	250,000	0.45	61.2800000000	3	5.0	7.5	20.0	0.0	61.2800000000	0.01	1.0	USD
442,625	DE000NB15BD6	250,000	0.63	61.4800000000	3	5.0	7.5	20.0	0.0	61.4800000000	0.01	1.0	USD
442,626	DE000NB15BE4	250,000	0.8	61.6800000000	3	5.0	7.5	20.0	0.0	61.6800000000	0.01	1.0	USD
442,627	DE000NB15BF1	250,000	0.98	61.8800000000	3	5.0	7.5	20.0	0.0	61.8800000000	0.01	1.0	USD
442,628	DE000NB15BG9	250,000	1.16	62.0800000000	3	5.0	7.5	20.0	0.0	62.0800000000	0.01	1.0	USD

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
442,584	DE000NB14967	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



442,585	DE000NB14975	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,586	DE000NB14983	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,587	DE000NB14991	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,588	DE000NB15AA4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,589	DE000NB15AB2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

442,590	DE000NB15AC0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,591	DE000NB15AD8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,592	DE000NB15AE6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,593	DE000NB15AF3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,594	DE000NB15AG1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

442,595	DE000NB15AH9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,596	DE000NB15AJ5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,597	DE000NB15AK3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,598	DE000NB15AL1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,599	DE000NB15AM9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,600	DE000NB15AN7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,601	DE000NB15AP2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

442,602	DE000NB15AQ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,603	DE000NB15AR8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,604	DE000NB15AS6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,605	DE000NB15AT4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,606	DE000NB15AU2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,607	DE000NB15AV0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,608	DE000NB15AW8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,609	DE000NB15AX6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,610	DE000NB15AY4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,611	DE000NB15AZ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

442,612	DE000NB15A05	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,613	DE000NB15A13	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,614	DE000NB15A21	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,615	DE000NB15A39	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,616	DE000NB15A47	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,617	DE000NB15A54	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

442,618	DE000NB15A62	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,619	DE000NB15A70	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,620	DE000NB15A88	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,621	DE000NB15A96	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,622	DE000NB15BA2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,623	DE000NB15BB0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

442,624	DE000NB15BC8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,625	DE000NB15BD6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,626	DE000NB15BE4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,627	DE000NB15BF1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
442,628	DE000NB15BG9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB14967	Not Applicable	NB1496
DE000NB14975	Not Applicable	NB1497
DE000NB14983	Not Applicable	NB1498
DE000NB14991	Not Applicable	NB1499
DE000NB15AA4	Not Applicable	NB15AA
DE000NB15AB2	Not Applicable	NB15AB
DE000NB15AC0	Not Applicable	NB15AC
DE000NB15AD8	Not Applicable	NB15AD
DE000NB15AE6	Not Applicable	NB15AE
DE000NB15AF3	Not Applicable	NB15AF
DE000NB15AG1	Not Applicable	NB15AG
DE000NB15AH9	Not Applicable	NB15AH
DE000NB15AJ5	Not Applicable	NB15AJ

DE000NB15AK3	Not Applicable	NB15AK
DE000NB15AL1	Not Applicable	NB15AL
DE000NB15AM9	Not Applicable	NB15AM
DE000NB15AN7	Not Applicable	NB15AN
DE000NB15AP2	Not Applicable	NB15AP
DE000NB15AQ0	Not Applicable	NB15AQ
DE000NB15AR8	Not Applicable	NB15AR
DE000NB15AS6	Not Applicable	NB15AS
DE000NB15AT4	Not Applicable	NB15AT
DE000NB15AU2	Not Applicable	NB15AU
DE000NB15AV0	Not Applicable	NB15AV
DE000NB15AW8	Not Applicable	NB15AW
DE000NB15AX6	Not Applicable	NB15AX
DE000NB15AY4	Not Applicable	NB15AY
DE000NB15AZ1	Not Applicable	NB15AZ
DE000NB15A05	Not Applicable	NB15A0
DE000NB15A13	Not Applicable	NB15A1
DE000NB15A21	Not Applicable	NB15A2
DE000NB15A39	Not Applicable	NB15A3
DE000NB15A47	Not Applicable	NB15A4
DE000NB15A54	Not Applicable	NB15A5
DE000NB15A62	Not Applicable	NB15A6
DE000NB15A70	Not Applicable	NB15A7
DE000NB15A88	Not Applicable	NB15A8
DE000NB15A96	Not Applicable	NB15A9
DE000NB15BA2	Not Applicable	NB15BA
DE000NB15BB0	Not Applicable	NB15BB
DE000NB15BC8	Not Applicable	NB15BC
DE000NB15BD6	Not Applicable	NB15BD
DE000NB15BE4	Not Applicable	NB15BE
DE000NB15BF1	Not Applicable	NB15BF
DE000NB15BG9	Not Applicable	NB15BG

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**