

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
444,158	NB16NG	DE000NB16NG2	250,000	ING Long Index Open End Turbo Certificate
444,159	NB16NH	DE000NB16NH0	250,000	ING Long Index Open End Turbo Certificate
444,160	NB16NJ	DE000NB16NJ6	250,000	ING Long Index Open End Turbo Certificate
444,161	NB16NK	DE000NB16NK4	250,000	ING Long Index Open End Turbo Certificate
444,162	NB16NL	DE000NB16NL2	250,000	ING Long Index Open End Turbo Certificate
444,163	NB16NM	DE000NB16NM0	250,000	ING Long Index Open End Turbo Certificate
444,164	NB16NN	DE000NB16NN8	250,000	ING Long Index Open End Turbo Certificate
444,165	NB16NP	DE000NB16NP3	250,000	ING Long Index Open End Turbo Certificate
444,166	NB16NQ	DE000NB16NQ1	250,000	ING Long Index Open End Turbo Certificate
444,167	NB16NR	DE000NB16NR9	250,000	ING Long Index Open End Turbo Certificate
444,168	NB16NS	DE000NB16NS7	250,000	ING Long Index Open End Turbo Certificate
444,169	NB16NT	DE000NB16NT5	250,000	ING Long Index Open End Turbo Certificate
444,170	NB16NU	DE000NB16NU3	250,000	ING Long Index Open End Turbo Certificate
444,171	NB16NV	DE000NB16NV1	250,000	ING Long Index Open End Turbo Certificate
444,172	NB16NW	DE000NB16NW9	250,000	ING Long Index Open End Turbo Certificate
444,173	NB16NX	DE000NB16NX7	250,000	ING Long Index Open End Turbo Certificate
444,174	NB16NY	DE000NB16NY5	250,000	ING Long Index Open End Turbo Certificate
444,175	NB16NZ	DE000NB16NZ2	250,000	ING Long Index Open End Turbo Certificate
444,176	NB16N0	DE000NB16N09	250,000	ING Long Index Open End Turbo Certificate
444,177	NB16N1	DE000NB16N17	250,000	ING Long Index Open End Turbo Certificate
444,178	NB16N2	DE000NB16N25	250,000	ING Long Index Open End Turbo Certificate
444,179	NB16N3	DE000NB16N33	250,000	ING Long Index Open End Turbo Certificate
444,180	NB16N4	DE000NB16N41	250,000	ING Long Index Open End Turbo Certificate

				Certificate
444,181	NB16N5	DE000NB16N58	250,000	ING Long Index Open End Turbo Certificate
444,182	NB16N6	DE000NB16N66	250,000	ING Long Index Open End Turbo Certificate
444,183	NB16N7	DE000NB16N74	250,000	ING Long Index Open End Turbo Certificate
444,184	NB16N8	DE000NB16N82	250,000	ING Long Index Open End Turbo Certificate
444,185	NB16N9	DE000NB16N90	250,000	ING Long Index Open End Turbo Certificate
444,186	NB16PA	DE000NB16PA0	250,000	ING Long Index Open End Turbo Certificate
444,187	NB16PB	DE000NB16PB8	250,000	ING Long Index Open End Turbo Certificate
444,188	NB16PC	DE000NB16PC6	300,000	ING Long Index Open End Turbo Certificate
444,189	NB16PD	DE000NB16PD4	300,000	ING Long Index Open End Turbo Certificate
444,190	NB16PE	DE000NB16PE2	300,000	ING Long Index Open End Turbo Certificate
444,191	NB16PF	DE000NB16PF9	300,000	ING Long Index Open End Turbo Certificate
444,192	NB16PG	DE000NB16PG7	300,000	ING Long Index Open End Turbo Certificate
444,193	NB16PH	DE000NB16PH5	300,000	ING Long Index Open End Turbo Certificate
444,194	NB16PJ	DE000NB16PJ1	300,000	ING Long Index Open End Turbo Certificate
444,195	NB16PK	DE000NB16PK9	300,000	ING Long Index Open End Turbo Certificate
444,196	NB16PL	DE000NB16PL7	300,000	ING Long Index Open End Turbo Certificate
444,197	NB16PM	DE000NB16PM5	300,000	ING Long Index Open End Turbo Certificate
444,198	NB16PN	DE000NB16PN3	300,000	ING Long Index Open End Turbo Certificate
444,199	NB16PP	DE000NB16PP8	300,000	ING Long Index Open End Turbo Certificate
444,200	NB16PQ	DE000NB16PQ6	300,000	ING Long Index Open End Turbo Certificate
444,201	NB16PR	DE000NB16PR4	300,000	ING Long Index Open End Turbo Certificate
444,202	NB16PS	DE000NB16PS2	300,000	ING Long Index Open End Turbo Certificate
444,203	NB16PT	DE000NB16PT0	300,000	ING Long Index Open End Turbo Certificate
444,204	NB16PU	DE000NB16PU8	300,000	ING Long Index Open End Turbo Certificate
444,205	NB16PV	DE000NB16PV6	300,000	ING Long Index Open End Turbo Certificate
444,206	NB16PW	DE000NB16PW4	300,000	ING Long Index Open End Turbo Certificate
444,207	NB16PX	DE000NB16PX2	300,000	ING Long Index Open End Turbo Certificate
444,208	NB16PY	DE000NB16PY0	300,000	ING Long Index Open End Turbo

				Certificate
444,209	NB16PZ	DE000NB16PZ7	300,000	ING Long Index Open End Turbo Certificate
444,210	NB16P0	DE000NB16P07	300,000	ING Long Index Open End Turbo Certificate
444,211	NB16P1	DE000NB16P15	300,000	ING Long Index Open End Turbo Certificate
444,212	NB16P2	DE000NB16P23	300,000	ING Long Index Open End Turbo Certificate
444,213	NB16P3	DE000NB16P31	300,000	ING Long Index Open End Turbo Certificate
444,214	NB16P4	DE000NB16P49	300,000	ING Long Index Open End Turbo Certificate
444,215	NB16P5	DE000NB16P56	300,000	ING Long Index Open End Turbo Certificate
444,216	NB16P6	DE000NB16P64	300,000	ING Long Index Open End Turbo Certificate
444,217	NB16P7	DE000NB16P72	300,000	ING Long Index Open End Turbo Certificate
444,218	NB16P8	DE000NB16P80	300,000	ING Long Index Open End Turbo Certificate
444,219	NB16P9	DE000NB16P98	300,000	ING Long Index Open End Turbo Certificate
444,220	NB16QA	DE000NB16QA8	300,000	ING Long Index Open End Turbo Certificate
444,221	NB16QB	DE000NB16QB6	300,000	ING Long Index Open End Turbo Certificate
444,222	NB16QC	DE000NB16QC4	300,000	ING Long Index Open End Turbo Certificate
444,223	NB16QD	DE000NB16QD2	300,000	ING Long Index Open End Turbo Certificate
444,224	NB16QE	DE000NB16QE0	300,000	ING Long Index Open End Turbo Certificate
444,225	NB16QF	DE000NB16QF7	300,000	ING Long Index Open End Turbo Certificate
444,226	NB16QG	DE000NB16QG5	300,000	ING Long Index Open End Turbo Certificate
444,227	NB16QH	DE000NB16QH3	300,000	ING Long Index Open End Turbo Certificate
444,228	NB16QJ	DE000NB16QJ9	300,000	ING Long Index Open End Turbo Certificate
444,229	NB16QK	DE000NB16QK7	300,000	ING Long Index Open End Turbo Certificate
444,230	NB16QL	DE000NB16QL5	300,000	ING Long Index Open End Turbo Certificate
444,231	NB16QM	DE000NB16QM3	300,000	ING Long Index Open End Turbo Certificate
444,232	NB16QN	DE000NB16QN1	300,000	ING Long Index Open End Turbo Certificate
444,233	NB16QP	DE000NB16QP6	300,000	ING Long Index Open End Turbo Certificate
444,234	NB16QQ	DE000NB16QQ4	300,000	ING Long Index Open End Turbo Certificate
444,235	NB16QR	DE000NB16QR2	300,000	ING Long Index Open End Turbo Certificate
444,236	NB16QS	DE000NB16QS0	300,000	ING Long Index Open End Turbo

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**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or

otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 April 2025
6	Issue Date:	23 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
444,158	DE000NB16NG2	250,000	4.22	21543.180000000	3	5.0	1.5	20.0	0.0	21543.180000000	0.01	0.01	EUR
444,159	DE000NB16NH0	250,000	4.02	21523.180000000	3	5.0	1.5	20.0	0.0	21523.180000000	0.01	0.01	EUR
444,160	DE000NB16NJ6	250,000	3.82	21503.180000000	3	5.0	1.5	20.0	0.0	21503.180000000	0.01	0.01	EUR
444,161	DE000NB16NK4	250,000	3.62	21483.180000000	3	5.0	1.5	20.0	0.0	21483.180000000	0.01	0.01	EUR
444,162	DE000NB16NL2	250,000	3.42	21463.180000000	3	5.0	1.5	20.0	0.0	21463.180000000	0.01	0.01	EUR
444,163	DE000NB16NM0	250,000	3.22	21443.180000000	3	5.0	1.5	20.0	0.0	21443.180000000	0.01	0.01	EUR
444,164	DE000NB16NN8	250,000	3.02	21423.180000000	3	5.0	1.5	20.0	0.0	21423.180000000	0.01	0.01	EUR

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444,16 5	DE000NB1 6NP3	250,000	2.82	21403.1 800000 000	3	5.0	1.5	20.0	0.0	21403.1 800000 000	0.01	0.01	EUR
444,16 6	DE000NB1 6NQ1	250,000	2.62	21383.1 800000 000	3	5.0	1.5	20.0	0.0	21383.1 800000 000	0.01	0.01	EUR
444,16 7	DE000NB1 6NR9	250,000	2.42	21363.1 800000 000	3	5.0	1.5	20.0	0.0	21363.1 800000 000	0.01	0.01	EUR
444,16 8	DE000NB1 6NS7	250,000	2.22	21343.1 800000 000	3	5.0	1.5	20.0	0.0	21343.1 800000 000	0.01	0.01	EUR
444,16 9	DE000NB1 6NT5	250,000	2.02	21323.1 800000 000	3	5.0	1.5	20.0	0.0	21323.1 800000 000	0.01	0.01	EUR
444,17 0	DE000NB1 6NU3	250,000	1.82	21303.1 800000 000	3	5.0	1.5	20.0	0.0	21303.1 800000 000	0.01	0.01	EUR
444,17 1	DE000NB1 6NV1	250,000	1.62	21283.1 800000 000	3	5.0	1.5	20.0	0.0	21283.1 800000 000	0.01	0.01	EUR
444,17 2	DE000NB1 6NW9	250,000	1.42	21263.1 800000 000	3	5.0	1.5	20.0	0.0	21263.1 800000 000	0.01	0.01	EUR
444,17 3	DE000NB1 6NX7	250,000	1.22	21243.1 800000 000	3	5.0	1.5	20.0	0.0	21243.1 800000 000	0.01	0.01	EUR
444,17 4	DE000NB1 6NY5	250,000	1.02	21223.1 800000 000	3	5.0	1.5	20.0	0.0	21223.1 800000 000	0.01	0.01	EUR
444,17 5	DE000NB1 6NZ2	250,000	0.82	21203.1 800000 000	3	5.0	1.5	20.0	0.0	21203.1 800000 000	0.01	0.01	EUR
444,17 6	DE000NB1 6N09	250,000	0.62	21183.1 800000 000	3	5.0	1.5	20.0	0.0	21183.1 800000 000	0.01	0.01	EUR
444,17 7	DE000NB1 6N17	250,000	0.42	21163.1 800000 000	3	5.0	1.5	20.0	0.0	21163.1 800000 000	0.01	0.01	EUR
444,17 8	DE000NB1 6N25	250,000	0.22	21143.1 800000 000	3	5.0	1.5	20.0	0.0	21143.1 800000 000	0.01	0.01	EUR
444,17 9	DE000NB1 6N33	250,000	0.02	21123.1 800000 000	3	5.0	1.5	20.0	0.0	21123.1 800000 000	0.01	0.01	EUR
444,18 0	DE000NB1 6N41	250,000	0.18	21103.1 800000 000	3	5.0	1.5	20.0	0.0	21103.1 800000 000	0.01	0.01	EUR
444,18 1	DE000NB1 6N58	250,000	0.38	21083.1 800000 000	3	5.0	1.5	20.0	0.0	21083.1 800000 000	0.01	0.01	EUR
444,18 2	DE000NB1 6N66	250,000	0.58	21063.1 800000 000	3	5.0	1.5	20.0	0.0	21063.1 800000 000	0.01	0.01	EUR
444,18 3	DE000NB1 6N74	250,000	0.78	21043.1 800000 000	3	5.0	1.5	20.0	0.0	21043.1 800000 000	0.01	0.01	EUR
444,18 4	DE000NB1 6N82	250,000	0.98	21023.1 800000 000	3	5.0	1.5	20.0	0.0	21023.1 800000 000	0.01	0.01	EUR
444,18	DE000NB1	250,000	1.18	21003.1	3	5.0	1.5	20.0	0.0	21003.1	0.01	0.01	EUR

5	6N90			800000 000						800000 000			
444,18 6	DE000NB1 6PA0	250,000	1.38	20983.1 800000 000	3	5.0	1.5	20.0	0.0	20983.1 800000 000	0.01	0.01	EUR
444,18 7	DE000NB1 6PB8	250,000	1.58	20963.1 800000 000	3	5.0	1.5	20.0	0.0	20963.1 800000 000	0.01	0.01	EUR
444,18 8	DE000NB1 6PC6	300,000	4.16	21537.4 100000 000	3	5.0	1.5	20.0	0.0	21537.4 100000 000	0.01	0.01	EUR
444,18 9	DE000NB1 6PD4	300,000	4.04	21525.4 100000 000	3	5.0	1.5	20.0	0.0	21525.4 100000 000	0.01	0.01	EUR
444,19 0	DE000NB1 6PE2	300,000	3.92	21513.4 100000 000	3	5.0	1.5	20.0	0.0	21513.4 100000 000	0.01	0.01	EUR
444,19 1	DE000NB1 6PF9	300,000	3.8	21501.4 100000 000	3	5.0	1.5	20.0	0.0	21501.4 100000 000	0.01	0.01	EUR
444,19 2	DE000NB1 6PG7	300,000	3.68	21489.4 100000 000	3	5.0	1.5	20.0	0.0	21489.4 100000 000	0.01	0.01	EUR
444,19 3	DE000NB1 6PH5	300,000	3.56	21477.4 100000 000	3	5.0	1.5	20.0	0.0	21477.4 100000 000	0.01	0.01	EUR
444,19 4	DE000NB1 6PJ1	300,000	3.44	21465.4 100000 000	3	5.0	1.5	20.0	0.0	21465.4 100000 000	0.01	0.01	EUR
444,19 5	DE000NB1 6PK9	300,000	3.32	21453.4 100000 000	3	5.0	1.5	20.0	0.0	21453.4 100000 000	0.01	0.01	EUR
444,19 6	DE000NB1 6PL7	300,000	3.2	21441.4 100000 000	3	5.0	1.5	20.0	0.0	21441.4 100000 000	0.01	0.01	EUR
444,19 7	DE000NB1 6PM5	300,000	3.08	21429.4 100000 000	3	5.0	1.5	20.0	0.0	21429.4 100000 000	0.01	0.01	EUR
444,19 8	DE000NB1 6PN3	300,000	2.96	21417.4 100000 000	3	5.0	1.5	20.0	0.0	21417.4 100000 000	0.01	0.01	EUR
444,19 9	DE000NB1 6PP8	300,000	2.84	21405.4 100000 000	3	5.0	1.5	20.0	0.0	21405.4 100000 000	0.01	0.01	EUR
444,20 0	DE000NB1 6PQ6	300,000	2.72	21393.4 100000 000	3	5.0	1.5	20.0	0.0	21393.4 100000 000	0.01	0.01	EUR
444,20 1	DE000NB1 6PR4	300,000	2.6	21381.4 100000 000	3	5.0	1.5	20.0	0.0	21381.4 100000 000	0.01	0.01	EUR
444,20 2	DE000NB1 6PS2	300,000	2.48	21369.4 100000 000	3	5.0	1.5	20.0	0.0	21369.4 100000 000	0.01	0.01	EUR
444,20 3	DE000NB1 6PT0	300,000	2.36	21357.4 100000 000	3	5.0	1.5	20.0	0.0	21357.4 100000 000	0.01	0.01	EUR
444,20 4	DE000NB1 6PU8	300,000	2.24	21345.4 100000 000	3	5.0	1.5	20.0	0.0	21345.4 100000 000	0.01	0.01	EUR
444,20 5	DE000NB1 6PV6	300,000	2.12	21333.4 100000 000	3	5.0	1.5	20.0	0.0	21333.4 100000 000	0.01	0.01	EUR

444,20 6	DE000NB1 6PW4	300,000	2.0	21321.4 100000 000	3	5.0	1.5	20.0	0.0	21321.4 100000 000	0.01	0.01	EUR
444,20 7	DE000NB1 6PX2	300,000	1.88	21309.4 100000 000	3	5.0	1.5	20.0	0.0	21309.4 100000 000	0.01	0.01	EUR
444,20 8	DE000NB1 6PY0	300,000	1.76	21297.4 100000 000	3	5.0	1.5	20.0	0.0	21297.4 100000 000	0.01	0.01	EUR
444,20 9	DE000NB1 6PZ7	300,000	1.64	21285.4 100000 000	3	5.0	1.5	20.0	0.0	21285.4 100000 000	0.01	0.01	EUR
444,21 0	DE000NB1 6P07	300,000	1.52	21273.4 100000 000	3	5.0	1.5	20.0	0.0	21273.4 100000 000	0.01	0.01	EUR
444,21 1	DE000NB1 6P15	300,000	1.4	21261.4 100000 000	3	5.0	1.5	20.0	0.0	21261.4 100000 000	0.01	0.01	EUR
444,21 2	DE000NB1 6P23	300,000	1.28	21249.4 100000 000	3	5.0	1.5	20.0	0.0	21249.4 100000 000	0.01	0.01	EUR
444,21 3	DE000NB1 6P31	300,000	1.16	21237.4 100000 000	3	5.0	1.5	20.0	0.0	21237.4 100000 000	0.01	0.01	EUR
444,21 4	DE000NB1 6P49	300,000	1.04	21225.4 100000 000	3	5.0	1.5	20.0	0.0	21225.4 100000 000	0.01	0.01	EUR
444,21 5	DE000NB1 6P56	300,000	0.92	21213.4 100000 000	3	5.0	1.5	20.0	0.0	21213.4 100000 000	0.01	0.01	EUR
444,21 6	DE000NB1 6P64	300,000	0.8	21201.4 100000 000	3	5.0	1.5	20.0	0.0	21201.4 100000 000	0.01	0.01	EUR
444,21 7	DE000NB1 6P72	300,000	0.68	21189.4 100000 000	3	5.0	1.5	20.0	0.0	21189.4 100000 000	0.01	0.01	EUR
444,21 8	DE000NB1 6P80	300,000	0.56	21177.4 100000 000	3	5.0	1.5	20.0	0.0	21177.4 100000 000	0.01	0.01	EUR
444,21 9	DE000NB1 6P98	300,000	0.44	21165.4 100000 000	3	5.0	1.5	20.0	0.0	21165.4 100000 000	0.01	0.01	EUR
444,22 0	DE000NB1 6QA8	300,000	0.32	21153.4 100000 000	3	5.0	1.5	20.0	0.0	21153.4 100000 000	0.01	0.01	EUR
444,22 1	DE000NB1 6QB6	300,000	0.2	21141.4 100000 000	3	5.0	1.5	20.0	0.0	21141.4 100000 000	0.01	0.01	EUR
444,22 2	DE000NB1 6QC4	300,000	0.08	21129.4 100000 000	3	5.0	1.5	20.0	0.0	21129.4 100000 000	0.01	0.01	EUR
444,22 3	DE000NB1 6QD2	300,000	0.04	21117.4 100000 000	3	5.0	1.5	20.0	0.0	21117.4 100000 000	0.01	0.01	EUR
444,22 4	DE000NB1 6QE0	300,000	0.16	21105.4 100000 000	3	5.0	1.5	20.0	0.0	21105.4 100000 000	0.01	0.01	EUR
444,22 5	DE000NB1 6QF7	300,000	0.28	21093.4 100000 000	3	5.0	1.5	20.0	0.0	21093.4 100000 000	0.01	0.01	EUR
444,22 6	DE000NB1 6QG5	300,000	0.4	21081.4 100000	3	5.0	1.5	20.0	0.0	21081.4 100000	0.01	0.01	EUR

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444,227	DE000NB16QH3	300,000	0.52	21069.4 100000 000	3	5.0	1.5	20.0	0.0	21069.4 100000 000	0.01	0.01	EUR
444,228	DE000NB16QJ9	300,000	0.64	21057.4 100000 000	3	5.0	1.5	20.0	0.0	21057.4 100000 000	0.01	0.01	EUR
444,229	DE000NB16QK7	300,000	0.76	21045.4 100000 000	3	5.0	1.5	20.0	0.0	21045.4 100000 000	0.01	0.01	EUR
444,230	DE000NB16QL5	300,000	0.88	21033.4 100000 000	3	5.0	1.5	20.0	0.0	21033.4 100000 000	0.01	0.01	EUR
444,231	DE000NB16QM3	300,000	1.0	21021.4 100000 000	3	5.0	1.5	20.0	0.0	21021.4 100000 000	0.01	0.01	EUR
444,232	DE000NB16QN1	300,000	1.12	21009.4 100000 000	3	5.0	1.5	20.0	0.0	21009.4 100000 000	0.01	0.01	EUR
444,233	DE000NB16QP6	300,000	1.24	20997.4 100000 000	3	5.0	1.5	20.0	0.0	20997.4 100000 000	0.01	0.01	EUR
444,234	DE000NB16QQ4	300,000	1.36	20985.4 100000 000	3	5.0	1.5	20.0	0.0	20985.4 100000 000	0.01	0.01	EUR
444,235	DE000NB16QR2	300,000	1.48	20973.4 100000 000	3	5.0	1.5	20.0	0.0	20973.4 100000 000	0.01	0.01	EUR
444,236	DE000NB16QS0	300,000	1.6	20961.4 100000 000	3	5.0	1.5	20.0	0.0	20961.4 100000 000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
444,158	DE000NB16NG2	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,159	DE000NB16NH0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,160	DE000NB16NJ6	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,161	DE000NB16NK4	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,162	DE000NB16NL2	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,163	DE000NB16NM0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

[illegible]

[illegible]

[illegible]

444,224	DE000NB16QE0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,225	DE000NB16QF7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,226	DE000NB16QG5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,227	DE000NB16QH3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,228	DE000NB16QJ9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,229	DE000NB16QK7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,230	DE000NB16QL5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,231	DE000NB16QM3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,232	DE000NB16QN1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,233	DE000NB16QP6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,234	DE000NB16QQ4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,235	DE000NB16QR2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
444,236	DE000NB16QS0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB16NG2	Not Applicable	NB16NG
DE000NB16NH0	Not Applicable	NB16NH
DE000NB16NJ6	Not Applicable	NB16NJ
DE000NB16NK4	Not Applicable	NB16NK
DE000NB16NL2	Not Applicable	NB16NL
DE000NB16NM0	Not Applicable	NB16NM
DE000NB16NN8	Not Applicable	NB16NN
DE000NB16NP3	Not Applicable	NB16NP
DE000NB16NQ1	Not Applicable	NB16NQ
DE000NB16NR9	Not Applicable	NB16NR
DE000NB16NS7	Not Applicable	NB16NS
DE000NB16NT5	Not Applicable	NB16NT
DE000NB16NU3	Not Applicable	NB16NU
DE000NB16NV1	Not Applicable	NB16NV
DE000NB16NW9	Not Applicable	NB16NW
DE000NB16NX7	Not Applicable	NB16NX
DE000NB16NY5	Not Applicable	NB16NY
DE000NB16NZ2	Not Applicable	NB16NZ
DE000NB16N09	Not Applicable	NB16N0
DE000NB16N17	Not Applicable	NB16N1
DE000NB16N25	Not Applicable	NB16N2
DE000NB16N33	Not Applicable	NB16N3
DE000NB16N41	Not Applicable	NB16N4
DE000NB16N58	Not Applicable	NB16N5
DE000NB16N66	Not Applicable	NB16N6
DE000NB16N74	Not Applicable	NB16N7
DE000NB16N82	Not Applicable	NB16N8
DE000NB16N90	Not Applicable	NB16N9
DE000NB16PA0	Not Applicable	NB16PA
DE000NB16PB8	Not Applicable	NB16PB
DE000NB16PC6	Not Applicable	NB16PC
DE000NB16PD4	Not Applicable	NB16PD
DE000NB16PE2	Not Applicable	NB16PE
DE000NB16PF9	Not Applicable	NB16PF
DE000NB16PG7	Not Applicable	NB16PG
DE000NB16PH5	Not Applicable	NB16PH
DE000NB16PJ1	Not Applicable	NB16PJ

DE000NB16PK9	Not Applicable	NB16PK
DE000NB16PL7	Not Applicable	NB16PL
DE000NB16PM5	Not Applicable	NB16PM
DE000NB16PN3	Not Applicable	NB16PN
DE000NB16PP8	Not Applicable	NB16PP
DE000NB16PQ6	Not Applicable	NB16PQ
DE000NB16PR4	Not Applicable	NB16PR
DE000NB16PS2	Not Applicable	NB16PS
DE000NB16PT0	Not Applicable	NB16PT
DE000NB16PU8	Not Applicable	NB16PU
DE000NB16PV6	Not Applicable	NB16PV
DE000NB16PW4	Not Applicable	NB16PW
DE000NB16PX2	Not Applicable	NB16PX
DE000NB16PY0	Not Applicable	NB16PY
DE000NB16PZ7	Not Applicable	NB16PZ
DE000NB16P07	Not Applicable	NB16P0
DE000NB16P15	Not Applicable	NB16P1
DE000NB16P23	Not Applicable	NB16P2
DE000NB16P31	Not Applicable	NB16P3
DE000NB16P49	Not Applicable	NB16P4
DE000NB16P56	Not Applicable	NB16P5
DE000NB16P64	Not Applicable	NB16P6
DE000NB16P72	Not Applicable	NB16P7
DE000NB16P80	Not Applicable	NB16P8
DE000NB16P98	Not Applicable	NB16P9
DE000NB16QA8	Not Applicable	NB16QA
DE000NB16QB6	Not Applicable	NB16QB
DE000NB16QC4	Not Applicable	NB16QC
DE000NB16QD2	Not Applicable	NB16QD
DE000NB16QE0	Not Applicable	NB16QE
DE000NB16QF7	Not Applicable	NB16QF
DE000NB16QG5	Not Applicable	NB16QG
DE000NB16QH3	Not Applicable	NB16QH
DE000NB16QJ9	Not Applicable	NB16QJ
DE000NB16QK7	Not Applicable	NB16QK
DE000NB16QL5	Not Applicable	NB16QL
DE000NB16QM3	Not Applicable	NB16QM
DE000NB16QN1	Not Applicable	NB16QN
DE000NB16QP6	Not Applicable	NB16QP
DE000NB16QQ4	Not Applicable	NB16QQ
DE000NB16QR2	Not Applicable	NB16QR
DE000NB16QS0	Not Applicable	NB16QS

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.