

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
444,301	NB16SP	DE000NB16SP2	150,000	ING Long Commodity Open End Turbo Certificate
444,302	NB16SQ	DE000NB16SQ0	150,000	ING Long Commodity Open End Turbo Certificate
444,303	NB16SR	DE000NB16SR8	150,000	ING Long Commodity Open End Turbo Certificate
444,304	NB16SS	DE000NB16SS6	150,000	ING Long Commodity Open End Turbo Certificate
444,305	NB16ST	DE000NB16ST4	150,000	ING Long Commodity Open End Turbo Certificate
444,306	NB16SU	DE000NB16SU2	150,000	ING Long Commodity Open End Turbo Certificate
444,307	NB16SV	DE000NB16SV0	150,000	ING Long Commodity Open End Turbo Certificate
444,308	NB16SW	DE000NB16SW8	150,000	ING Long Commodity Open End Turbo Certificate
444,309	NB16SX	DE000NB16SX6	150,000	ING Long Commodity Open End Turbo Certificate
444,310	NB16SY	DE000NB16SY4	150,000	ING Long Commodity Open End Turbo Certificate
444,311	NB16SZ	DE000NB16SZ1	150,000	ING Long Commodity Open End Turbo Certificate
444,312	NB16S0	DE000NB16S04	500,000	ING Long Commodity Open End Turbo Certificate
444,313	NB16S1	DE000NB16S12	500,000	ING Long Commodity Open End Turbo Certificate
444,314	NB16S2	DE000NB16S20	500,000	ING Long Commodity Open End Turbo Certificate
444,315	NB16S3	DE000NB16S38	500,000	ING Long Commodity Open End Turbo Certificate
444,316	NB16S4	DE000NB16S46	500,000	ING Long Commodity Open End Turbo Certificate
444,317	NB16S5	DE000NB16S53	500,000	ING Long Commodity Open End Turbo Certificate
444,318	NB16S6	DE000NB16S61	500,000	ING Long Commodity Open End Turbo Certificate
444,319	NB16S7	DE000NB16S79	500,000	ING Long Commodity Open End Turbo Certificate
444,320	NB16S8	DE000NB16S87	500,000	ING Long Commodity Open End Turbo Certificate
444,321	NB16S9	DE000NB16S95	500,000	ING Long Commodity Open End Turbo Certificate
444,322	NB16TA	DE000NB16TA2	500,000	ING Long Commodity Open End Turbo Certificate
444,323	NB16TB	DE000NB16TB0	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
444,324	NB16TC	DE000NB16TC8	500,000	ING Long Commodity Open End Turbo Certificate
444,325	NB16TD	DE000NB16TD6	500,000	ING Long Commodity Open End Turbo Certificate
444,326	NB16TE	DE000NB16TE4	500,000	ING Long Commodity Open End Turbo Certificate
444,327	NB16TF	DE000NB16TF1	500,000	ING Long Commodity Open End Turbo Certificate
444,328	NB16TG	DE000NB16TG9	500,000	ING Long Commodity Open End Turbo Certificate
444,329	NB16TH	DE000NB16TH7	500,000	ING Long Commodity Open End Turbo Certificate
444,330	NB16TJ	DE000NB16TJ3	500,000	ING Long Commodity Open End Turbo Certificate
444,331	NB16TK	DE000NB16TK1	500,000	ING Long Commodity Open End Turbo Certificate
444,332	NB16TL	DE000NB16TL9	500,000	ING Long Commodity Open End Turbo Certificate
444,333	NB16TM	DE000NB16TM7	500,000	ING Long Commodity Open End Turbo Certificate
444,334	NB16TN	DE000NB16TN5	500,000	ING Long Commodity Open End Turbo Certificate
444,335	NB16TP	DE000NB16TP0	500,000	ING Long Commodity Open End Turbo Certificate
444,336	NB16TQ	DE000NB16TQ8	500,000	ING Long Commodity Open End Turbo Certificate
444,337	NB16TR	DE000NB16TR6	500,000	ING Long Commodity Open End Turbo Certificate
444,338	NB16TS	DE000NB16TS4	500,000	ING Long Commodity Open End Turbo Certificate
444,339	NB16TT	DE000NB16TT2	500,000	ING Long Commodity Open End Turbo Certificate
444,340	NB16TU	DE000NB16TU0	500,000	ING Long Commodity Open End Turbo Certificate
444,341	NB16TV	DE000NB16TV8	500,000	ING Long Commodity Open End Turbo Certificate
444,342	NB16TW	DE000NB16TW6	500,000	ING Long Commodity Open End Turbo Certificate
444,343	NB16TX	DE000NB16TX4	500,000	ING Long Commodity Open End Turbo Certificate
444,344	NB16TY	DE000NB16TY2	500,000	ING Long Commodity Open End Turbo Certificate
444,345	NB16TZ	DE000NB16TZ9	500,000	ING Long Commodity Open End Turbo Certificate
444,346	NB16T0	DE000NB16T03	250,000	ING Long Commodity Open End Turbo Certificate
444,347	NB16T1	DE000NB16T11	250,000	ING Long Commodity Open End Turbo Certificate
444,348	NB16T2	DE000NB16T29	250,000	ING Long Commodity Open End Turbo Certificate
444,349	NB16T3	DE000NB16T37	250,000	ING Long Commodity Open End Turbo Certificate
444,350	NB16T4	DE000NB16T45	250,000	ING Long Commodity Open End Turbo Certificate
444,351	NB16T5	DE000NB16T52	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
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**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or

otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 April 2025
6	Issue Date:	24 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
444,301	DE000NB16SP2	150,000	0.53	66.9600000000	3	5.0	7.5	20.0	0.0	66.9600000000	0.01	1.0	USD
444,302	DE000NB16SQ0	150,000	0.44	66.8600000000	3	5.0	7.5	20.0	0.0	66.8600000000	0.01	1.0	USD
444,303	DE000NB16SR8	150,000	0.35	66.7600000000	3	5.0	7.5	20.0	0.0	66.7600000000	0.01	1.0	USD
444,304	DE000NB16SS6	150,000	0.26	66.6600000000	3	5.0	7.5	20.0	0.0	66.6600000000	0.01	1.0	USD
444,305	DE000NB16ST4	150,000	0.18	66.5600000000	3	5.0	7.5	20.0	0.0	66.5600000000	0.01	1.0	USD
444,306	DE000NB16SU2	150,000	0.09	66.4600000000	3	5.0	7.5	20.0	0.0	66.4600000000	0.01	1.0	USD
444,307	DE000NB16SV0	150,000	0.01	66.3600000000	3	5.0	7.5	20.0	0.0	66.3600000000	0.01	1.0	USD
444,308	DE000NB16SW8	150,000	0.09	66.2600000000	3	5.0	7.5	20.0	0.0	66.2600000000	0.01	1.0	USD
444,309	DE000NB16SX6	150,000	0.18	66.1600000000	3	5.0	7.5	20.0	0.0	66.1600000000	0.01	1.0	USD

444,310	DE000NB16SY4	150,000	0.26	66.0600000000	3	5.0	7.5	20.0	0.0	66.0600000000	0.01	1.0	USD
444,311	DE000NB16SZ1	150,000	0.35	65.9600000000	3	5.0	7.5	20.0	0.0	65.9600000000	0.01	1.0	USD
444,312	DE000NB16S04	500,000	1.12	3343.75000000	3	5.0	3.0	20.0	0.0	3343.75000000	0.01	0.1	USD
444,313	DE000NB16S12	500,000	1.04	3342.75000000	3	5.0	3.0	20.0	0.0	3342.75000000	0.01	0.1	USD
444,314	DE000NB16S20	500,000	0.95	3341.75000000	3	5.0	3.0	20.0	0.0	3341.75000000	0.01	0.1	USD
444,315	DE000NB16S38	500,000	0.86	3340.75000000	3	5.0	3.0	20.0	0.0	3340.75000000	0.01	0.1	USD
444,316	DE000NB16S46	500,000	0.77	3339.75000000	3	5.0	3.0	20.0	0.0	3339.75000000	0.01	0.1	USD
444,317	DE000NB16S53	500,000	0.68	3338.75000000	3	5.0	3.0	20.0	0.0	3338.75000000	0.01	0.1	USD
444,318	DE000NB16S61	500,000	0.6	3337.75000000	3	5.0	3.0	20.0	0.0	3337.75000000	0.01	0.1	USD
444,319	DE000NB16S79	500,000	0.51	3336.75000000	3	5.0	3.0	20.0	0.0	3336.75000000	0.01	0.1	USD
444,320	DE000NB16S87	500,000	0.42	3335.75000000	3	5.0	3.0	20.0	0.0	3335.75000000	0.01	0.1	USD
444,321	DE000NB16S95	500,000	0.33	3334.75000000	3	5.0	3.0	20.0	0.0	3334.75000000	0.01	0.1	USD
444,322	DE000NB16TA2	500,000	0.24	3333.75000000	3	5.0	3.0	20.0	0.0	3333.75000000	0.01	0.1	USD
444,323	DE000NB16TB0	500,000	0.16	3332.75000000	3	5.0	3.0	20.0	0.0	3332.75000000	0.01	0.1	USD
444,324	DE000NB16TC8	500,000	0.07	3331.75000000	3	5.0	3.0	20.0	0.0	3331.75000000	0.01	0.1	USD
444,325	DE000NB16TD6	500,000	0.02	3330.75000000	3	5.0	3.0	20.0	0.0	3330.75000000	0.01	0.1	USD
444,326	DE000NB16TE4	500,000	0.11	3329.75000000	3	5.0	3.0	20.0	0.0	3329.75000000	0.01	0.1	USD
444,327	DE000NB16TF1	500,000	0.2	3328.75000000	3	5.0	3.0	20.0	0.0	3328.75000000	0.01	0.1	USD
444,328	DE000NB16TG9	500,000	0.28	3327.75000000	3	5.0	3.0	20.0	0.0	3327.75000000	0.01	0.1	USD
444,329	DE000NB16TH7	500,000	0.37	3326.75000000	3	5.0	3.0	20.0	0.0	3326.75000000	0.01	0.1	USD
444,330	DE000NB16TJ3	500,000	0.46	3325.75000000	3	5.0	3.0	20.0	0.0	3325.75000000	0.01	0.1	USD
444,331	DE000NB16TK1	500,000	0.55	3324.75000000	3	5.0	3.0	20.0	0.0	3324.75000000	0.01	0.1	USD

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444,33 2	DE000NB1 6TL9	500,000	0.63	3323.75 000000 00	3	5.0	3.0	20.0	0.0	3323.75 000000 00	0.01	0.1	USD
444,33 3	DE000NB1 6TM7	500,000	0.72	3322.75 000000 00	3	5.0	3.0	20.0	0.0	3322.75 000000 00	0.01	0.1	USD
444,33 4	DE000NB1 6TN5	500,000	0.81	3321.75 000000 00	3	5.0	3.0	20.0	0.0	3321.75 000000 00	0.01	0.1	USD
444,33 5	DE000NB1 6TP0	500,000	0.9	3320.75 000000 00	3	5.0	3.0	20.0	0.0	3320.75 000000 00	0.01	0.1	USD
444,33 6	DE000NB1 6TQ8	500,000	0.99	3319.75 000000 00	3	5.0	3.0	20.0	0.0	3319.75 000000 00	0.01	0.1	USD
444,33 7	DE000NB1 6TR6	500,000	1.07	3318.75 000000 00	3	5.0	3.0	20.0	0.0	3318.75 000000 00	0.01	0.1	USD
444,33 8	DE000NB1 6TS4	500,000	1.16	3317.75 000000 00	3	5.0	3.0	20.0	0.0	3317.75 000000 00	0.01	0.1	USD
444,33 9	DE000NB1 6TT2	500,000	1.25	3316.75 000000 00	3	5.0	3.0	20.0	0.0	3316.75 000000 00	0.01	0.1	USD
444,34 0	DE000NB1 6TU0	500,000	0.02	32.4298 000000	3	5.0	4.0	20.0	0.0	32.4298 000000	0.000 1	1.0	USD
444,34 1	DE000NB1 6TV8	500,000	0.02	32.3798 000000	3	5.0	4.0	20.0	0.0	32.3798 000000	0.000 1	1.0	USD
444,34 2	DE000NB1 6TW6	500,000	0.06	32.3298 000000	3	5.0	4.0	20.0	0.0	32.3298 000000	0.000 1	1.0	USD
444,34 3	DE000NB1 6TX4	500,000	0.11	32.2798 000000	3	5.0	4.0	20.0	0.0	32.2798 000000	0.000 1	1.0	USD
444,34 4	DE000NB1 6TY2	500,000	0.15	32.2298 000000	3	5.0	4.0	20.0	0.0	32.2298 000000	0.000 1	1.0	USD
444,34 5	DE000NB1 6TZ9	500,000	0.2	32.1798 000000	3	5.0	4.0	20.0	0.0	32.1798 000000	0.000 1	1.0	USD
444,34 6	DE000NB1 6T03	250,000	0.29	62.0700 000000	3	5.0	7.5	20.0	0.0	62.0700 000000	0.01	1.0	USD
444,34 7	DE000NB1 6T11	250,000	0.47	61.8700 000000	3	5.0	7.5	20.0	0.0	61.8700 000000	0.01	1.0	USD
444,34 8	DE000NB1 6T29	250,000	0.64	61.6700 000000	3	5.0	7.5	20.0	0.0	61.6700 000000	0.01	1.0	USD
444,34 9	DE000NB1 6T37	250,000	0.82	61.4700 000000	3	5.0	7.5	20.0	0.0	61.4700 000000	0.01	1.0	USD
444,35 0	DE000NB1 6T45	250,000	0.99	61.2700 000000	3	5.0	7.5	20.0	0.0	61.2700 000000	0.01	1.0	USD
444,35 1	DE000NB1 6T52	250,000	1.17	61.0700 000000	3	5.0	7.5	20.0	0.0	61.0700 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
444,301	DE000NB16SP2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,302	DE000NB16SQ0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,303	DE000NB16SR8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,304	DE000NB16SS6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

444,305	DE000NB16ST4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,306	DE000NB16SU2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,307	DE000NB16SV0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,308	DE000NB16SW8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,309	DE000NB16SX6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

444,310	DE000NB16SY4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,311	DE000NB16SZ1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,312	DE000NB16S04	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,313	DE000NB16S12	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,314	DE000NB16S20	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,315	DE000NB16S38	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,316	DE000NB16S46	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,317	DE000NB16S53	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

444,318	DE000NB16S61	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,319	DE000NB16S79	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,320	DE000NB16S87	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,321	DE000NB16S95	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,322	DE000NB16TA2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,323	DE000NB16TB0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,324	DE000NB16TC8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,325	DE000NB16TD6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,326	DE000NB16TE4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,327	DE000NB16TF1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

444,328	DE000NB16TG9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,329	DE000NB16TH7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,330	DE000NB16TJ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,331	DE000NB16TK1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,332	DE000NB16TL9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,333	DE000NB16TM7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,334	DE000NB16TN5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,335	DE000NB16TP0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
444,336	DE000NB16TQ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

444,337	DE000NB16TR6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,338	DE000NB16TS4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,339	DE000NB16TT2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,340	DE000NB16TU0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,341	DE000NB16TV8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,342	DE000NB16TW6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,343	DE000NB16TX4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,344	DE000NB16TY2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
444,345	DE000NB16TZ9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

444,34 6	DE000N B16T03	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
444,34 7	DE000N B16T11	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
444,34 8	DE000N B16T29	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
444,34 9	DE000N B16T37	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
444,35 0	DE000N B16T45	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

444,351	DE000NB16T52	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB16SP2	Not Applicable	NB16SP
DE000NB16SQ0	Not Applicable	NB16SQ
DE000NB16SR8	Not Applicable	NB16SR
DE000NB16SS6	Not Applicable	NB16SS
DE000NB16ST4	Not Applicable	NB16ST
DE000NB16SU2	Not Applicable	NB16SU
DE000NB16SV0	Not Applicable	NB16SV
DE000NB16SW8	Not Applicable	NB16SW
DE000NB16SX6	Not Applicable	NB16SX
DE000NB16SY4	Not Applicable	NB16SY
DE000NB16SZ1	Not Applicable	NB16SZ
DE000NB16S04	Not Applicable	NB16S0
DE000NB16S12	Not Applicable	NB16S1
DE000NB16S20	Not Applicable	NB16S2
DE000NB16S38	Not Applicable	NB16S3
DE000NB16S46	Not Applicable	NB16S4
DE000NB16S53	Not Applicable	NB16S5
DE000NB16S61	Not Applicable	NB16S6
DE000NB16S79	Not Applicable	NB16S7
DE000NB16S87	Not Applicable	NB16S8
DE000NB16S95	Not Applicable	NB16S9

DE000NB16TA2	Not Applicable	NB16TA
DE000NB16TB0	Not Applicable	NB16TB
DE000NB16TC8	Not Applicable	NB16TC
DE000NB16TD6	Not Applicable	NB16TD
DE000NB16TE4	Not Applicable	NB16TE
DE000NB16TF1	Not Applicable	NB16TF
DE000NB16TG9	Not Applicable	NB16TG
DE000NB16TH7	Not Applicable	NB16TH
DE000NB16TJ3	Not Applicable	NB16TJ
DE000NB16TK1	Not Applicable	NB16TK
DE000NB16TL9	Not Applicable	NB16TL
DE000NB16TM7	Not Applicable	NB16TM
DE000NB16TN5	Not Applicable	NB16TN
DE000NB16TP0	Not Applicable	NB16TP
DE000NB16TQ8	Not Applicable	NB16TQ
DE000NB16TR6	Not Applicable	NB16TR
DE000NB16TS4	Not Applicable	NB16TS
DE000NB16TT2	Not Applicable	NB16TT
DE000NB16TU0	Not Applicable	NB16TU
DE000NB16TV8	Not Applicable	NB16TV
DE000NB16TW6	Not Applicable	NB16TW
DE000NB16TX4	Not Applicable	NB16TX
DE000NB16TY2	Not Applicable	NB16TY
DE000NB16TZ9	Not Applicable	NB16TZ
DE000NB16T03	Not Applicable	NB16T0
DE000NB16T11	Not Applicable	NB16T1
DE000NB16T29	Not Applicable	NB16T2
DE000NB16T37	Not Applicable	NB16T3
DE000NB16T45	Not Applicable	NB16T4
DE000NB16T52	Not Applicable	NB16T5

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR