

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
445,970	NB177S	DE000NB177S1	100,000	ING Short Share Open End Turbo Certificate
445,971	NB177T	DE000NB177T9	100,000	ING Short Share Open End Turbo Certificate
445,972	NB177U	DE000NB177U7	1,000,000	ING Short Share Open End Turbo Certificate
445,973	NB177V	DE000NB177V5	1,000,000	ING Short Share Open End Turbo Certificate
445,974	NB177W	DE000NB177W3	1,000,000	ING Short Share Open End Turbo Certificate
445,975	NB177X	DE000NB177X1	1,000,000	ING Short Share Open End Turbo Certificate
445,976	NB177Y	DE000NB177Y9	1,000,000	ING Short Share Open End Turbo Certificate
445,977	NB177Z	DE000NB177Z6	1,000,000	ING Short Share Open End Turbo Certificate
445,978	NB1770	DE000NB17705	1,000,000	ING Short Share Open End Turbo Certificate
445,979	NB1771	DE000NB17713	1,000,000	ING Short Share Open End Turbo Certificate
445,980	NB1772	DE000NB17721	1,000,000	ING Short Share Open End Turbo Certificate
445,981	NB1773	DE000NB17739	1,000,000	ING Short Share Open End Turbo Certificate
445,982	NB1774	DE000NB17747	1,000,000	ING Short Share Open End Turbo Certificate
445,983	NB1775	DE000NB17754	1,000,000	ING Short Share Open End Turbo Certificate
445,984	NB1776	DE000NB17762	1,000,000	ING Short Share Open End Turbo Certificate
445,985	NB1777	DE000NB17770	1,000,000	ING Short Share Open End Turbo Certificate
445,986	NB1778	DE000NB17788	1,000,000	ING Short Share Open End Turbo Certificate
445,987	NB1779	DE000NB17796	1,000,000	ING Short Share Open End Turbo Certificate
445,988	NB178A	DE000NB178A7	1,000,000	ING Short Share Open End Turbo Certificate
445,989	NB178B	DE000NB178B5	1,000,000	ING Short Share Open End Turbo Certificate
445,990	NB178C	DE000NB178C3	1,000,000	ING Short Share Open End Turbo Certificate
445,991	NB178D	DE000NB178D1	1,000,000	ING Short Share Open End Turbo Certificate
445,992	NB178E	DE000NB178E9	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
445,993	NB178F	DE000NB178F6	1,000,000	ING Short Share Open End Turbo Certificate
445,994	NB178G	DE000NB178G4	500,000	ING Short Share Open End Turbo Certificate
445,995	NB178H	DE000NB178H2	500,000	ING Short Share Open End Turbo Certificate
445,996	NB178J	DE000NB178J8	500,000	ING Short Share Open End Turbo Certificate
445,997	NB178K	DE000NB178K6	500,000	ING Short Share Open End Turbo Certificate
445,998	NB178L	DE000NB178L4	500,000	ING Short Share Open End Turbo Certificate
445,999	NB178M	DE000NB178M2	500,000	ING Short Share Open End Turbo Certificate
446,000	NB178N	DE000NB178N0	500,000	ING Short Share Open End Turbo Certificate
446,001	NB178P	DE000NB178P5	500,000	ING Short Share Open End Turbo Certificate
446,002	NB178Q	DE000NB178Q3	500,000	ING Short Share Open End Turbo Certificate
446,003	NB178R	DE000NB178R1	500,000	ING Short Share Open End Turbo Certificate
446,004	NB178S	DE000NB178S9	500,000	ING Short Share Open End Turbo Certificate
446,005	NB178T	DE000NB178T7	500,000	ING Short Share Open End Turbo Certificate
446,006	NB178U	DE000NB178U5	500,000	ING Short Share Open End Turbo Certificate
446,007	NB178V	DE000NB178V3	500,000	ING Short Share Open End Turbo Certificate
446,008	NB178W	DE000NB178W1	500,000	ING Short Share Open End Turbo Certificate
446,009	NB178X	DE000NB178X9	500,000	ING Short Share Open End Turbo Certificate
446,010	NB178Y	DE000NB178Y7	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s

website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 April 2025
6	Issue Date:	28 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
445,970	DE000NB177S1	100,000	1.63	12.7300000000	3	3.5	7.5	20.0	0.0	12.7300000000	0.01	1.0	EUR
445,971	DE000NB177T9	100,000	2.3	13.4000000000	3	3.5	7.5	20.0	0.0	13.4000000000	0.01	1.0	EUR
445,972	DE000NB177U7	1,000,000	0.74	34.5124000000	3.0	3.5	7.5	20.0	0.0	34.5124000000	0.0001	1.0	USD
445,973	DE000NB177V5	1,000,000	1.36	35.2168000000	3.0	3.5	7.5	20.0	0.0	35.2168000000	0.0001	1.0	USD
445,974	DE000NB177W3	1,000,000	1.99	35.9356000000	3.0	3.5	7.5	20.0	0.0	35.9356000000	0.0001	1.0	USD
445,975	DE000NB177X1	1,000,000	2.63	36.6690000000	3.0	3.5	7.5	20.0	0.0	36.6690000000	0.0001	1.0	USD
445,976	DE000NB177Y9	1,000,000	3.29	37.4174000000	3.0	3.5	7.5	20.0	0.0	37.4174000000	0.0001	1.0	USD
445,977	DE000NB177Z6	1,000,000	3.95	38.1811000000	3.0	3.5	7.5	20.0	0.0	38.1811000000	0.0001	1.0	USD
445,978	DE000NB17705	1,000,000	4.64	38.9604000000	3.0	3.5	7.5	20.0	0.0	38.9604000000	0.0001	1.0	USD
445,97	DE000NB1	1,000,000	0.24	420.532	3.0	3.5	7.5	20.0	0.0	420.532	0.000	0.1	DKK

9	7713			400000 0						400000 0	1		
445,98 0	DE000NB1 7721	1,000,000	0.35	429.114 700000 0	3.0	3.5	7.5	20.0	0.0	429.114 700000 0	0.000 1	0.1	DKK
445,98 1	DE000NB1 7739	1,000,000	0.3	1406.71 540000 00	3.0	3.5	7.5	20.0	0.0	1406.71 000000 00	0.01	0.01	EUR
445,98 2	DE000NB1 7747	1,000,000	0.37	1413.78 440000 00	3.0	3.5	7.5	20.0	0.0	1413.78 000000 00	0.01	0.01	EUR
445,98 3	DE000NB1 7754	1,000,000	0.44	1420.88 890000 00	3.0	3.5	7.5	20.0	0.0	1420.88 000000 00	0.01	0.01	EUR
445,98 4	DE000NB1 7762	1,000,000	0.51	1428.02 910000 00	3.0	3.5	7.5	20.0	0.0	1428.02 000000 00	0.01	0.01	EUR
445,98 5	DE000NB1 7770	1,000,000	0.58	1435.20 520000 00	3.0	3.5	7.5	20.0	0.0	1435.20 000000 00	0.01	0.01	EUR
445,98 6	DE000NB1 7788	1,000,000	0.65	1442.41 730000 00	3.0	3.5	7.5	20.0	0.0	1442.41 000000 00	0.01	0.01	EUR
445,98 7	DE000NB1 7796	1,000,000	0.73	1449.66 570000 00	3.0	3.5	7.5	20.0	0.0	1449.66 000000 00	0.01	0.01	EUR
445,98 8	DE000NB1 78A7	1,000,000	0.8	1456.95 050000 00	3.0	3.5	7.5	20.0	0.0	1456.95 000000 00	0.01	0.01	EUR
445,98 9	DE000NB1 78B5	1,000,000	0.87	1464.27 190000 00	3.0	3.5	7.5	20.0	0.0	1464.27 000000 00	0.01	0.01	EUR
445,99 0	DE000NB1 78C3	1,000,000	0.95	1471.63 010000 00	3.0	3.5	7.5	20.0	0.0	1471.63 000000 00	0.01	0.01	EUR
445,99 1	DE000NB1 78D1	1,000,000	1.02	1479.02 530000 00	3.0	3.5	7.5	20.0	0.0	1479.02 000000 00	0.01	0.01	EUR
445,99 2	DE000NB1 78E9	1,000,000	1.09	1486.45 760000 00	3.0	3.5	7.5	20.0	0.0	1486.45 000000 00	0.01	0.01	EUR
445,99 3	DE000NB1 78F6	1,000,000	1.17	1493.92 730000 00	3.0	3.5	7.5	20.0	0.0	1493.92 000000 00	0.01	0.01	EUR
445,99 4	DE000NB1 78G4	500,000	0.16	64.3578 000000	3.0	3.5	7.5	20.0	0.0	64.3500 000000	0.01	0.1	EUR
445,99 5	DE000NB1 78H2	500,000	0.19	64.6813 000000	3.0	3.5	7.5	20.0	0.0	64.6800 000000	0.01	0.1	EUR
445,99 6	DE000NB1 78J8	500,000	0.22	65.0064 000000	3.0	3.5	7.5	20.0	0.0	65.0000 000000	0.01	0.1	EUR
445,99 7	DE000NB1 78K6	500,000	0.25	65.3331 000000	3.0	3.5	7.5	20.0	0.0	65.3300 000000	0.01	0.1	EUR
445,99 8	DE000NB1 78L4	500,000	0.29	65.6615 000000	3.0	3.5	7.5	20.0	0.0	65.6600 000000	0.01	0.1	EUR
445,99 9	DE000NB1 78M2	500,000	0.32	65.9915 000000	3.0	3.5	7.5	20.0	0.0	65.9900 000000	0.01	0.1	EUR
446,00 0	DE000NB1 78N0	500,000	0.35	66.3232 000000	3.0	3.5	7.5	20.0	0.0	66.3200 000000	0.01	0.1	EUR
446,00 1	DE000NB1 78P5	500,000	0.39	66.6565 000000	3.0	3.5	7.5	20.0	0.0	66.6500 000000	0.01	0.1	EUR
446,00	DE000NB1 78Q3	500,000	0.42	66.9915 000000	3.0	3.5	7.5	20.0	0.0	66.9900	0.01	0.1	EUR

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446,003	DE000NB178R1	500,000	0.45	67.3282000000	3.0	3.5	7.5	20.0	0.0	67.3200000000	0.01	0.1	EUR
446,004	DE000NB178S9	500,000	0.49	67.6666000000	3.0	3.5	7.5	20.0	0.0	67.6600000000	0.01	0.1	EUR
446,005	DE000NB178T7	500,000	0.52	68.0067000000	3.0	3.5	7.5	20.0	0.0	68.0000000000	0.01	0.1	EUR
446,006	DE000NB178U5	500,000	0.55	68.3485000000	3.0	3.5	7.5	20.0	0.0	68.3400000000	0.01	0.1	EUR
446,007	DE000NB178V3	500,000	0.59	68.6920000000	3.0	3.5	7.5	20.0	0.0	68.6900000000	0.01	0.1	EUR
446,008	DE000NB178W1	500,000	0.62	69.0372000000	3.0	3.5	7.5	20.0	0.0	69.0300000000	0.01	0.1	EUR
446,009	DE000NB178X9	500,000	0.66	69.3842000000	3.0	3.5	7.5	20.0	0.0	69.3800000000	0.01	0.1	EUR
446,010	DE000NB178Y7	500,000	0.69	69.7329000000	3.0	3.5	7.5	20.0	0.0	69.7300000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
445,970	DE000NB177S1	Ordinary Shares issued by the Share Issuer (ISIN code: NL00150003E1) (Bloomberg code: FUR NA <Equity>)	Fugro N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
445,971	DE000NB177T9	Ordinary Shares issued by the Share Issuer (ISIN code: NL00150003E1) (Bloomberg code: FUR NA <Equity>)	Fugro N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
445,972	DE000NB177U7	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,973	DE000NB177V5	Ordinary Shares issued by the Share Issuer (ISIN code:	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US47215P1066) (Bloomberg code: JD US <Equity>)				Index Certificate Conditions
445,974	DE000NB177W 3	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,975	DE000NB177X1	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,976	DE000NB177Y9	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,977	DE000NB177Z6	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,978	DE000NB17705	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,979	DE000NB17713	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,980	DE000NB17721	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

445,981	DE000NB17739	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,982	DE000NB17747	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,983	DE000NB17754	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,984	DE000NB17762	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,985	DE000NB17770	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,986	DE000NB17788	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,987	DE000NB17796	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,988	DE000NB178A7	Ordinary Shares issued by the Share Issuer (ISIN code:	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007030009) (Bloomberg code: RHM GY <Equity>)				Index Certificate Conditions
445,989	DE000NB178B5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,990	DE000NB178C3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,991	DE000NB178D1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,992	DE000NB178E9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,993	DE000NB178F6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
445,994	DE000NB178G4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,995	DE000NB178H2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

445,996	DE000NB178J8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,997	DE000NB178K6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,998	DE000NB178L4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
445,999	DE000NB178M2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,000	DE000NB178N0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,001	DE000NB178P5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,002	DE000NB178Q3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,003	DE000NB178R1	Ordinary Shares issued by the Share Issuer (ISIN code:	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000HAG0005 (Bloomberg code: HAG GY <Equity>)				Index Certificate Conditions
446,004	DE000NB178S9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,005	DE000NB178T7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,006	DE000NB178U5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,007	DE000NB178V3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,008	DE000NB178W 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,009	DE000NB178X9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
446,010	DE000NB178Y7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Fugro N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FUR NA <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB177S1	Not Applicable	NB177S
DE000NB177T9	Not Applicable	NB177T
DE000NB177U7	Not Applicable	NB177U
DE000NB177V5	Not Applicable	NB177V
DE000NB177W3	Not Applicable	NB177W
DE000NB177X1	Not Applicable	NB177X
DE000NB177Y9	Not Applicable	NB177Y
DE000NB177Z6	Not Applicable	NB177Z
DE000NB17705	Not Applicable	NB1770
DE000NB17713	Not Applicable	NB1771
DE000NB17721	Not Applicable	NB1772
DE000NB17739	Not Applicable	NB1773
DE000NB17747	Not Applicable	NB1774

DE000NB17754	Not Applicable	NB1775
DE000NB17762	Not Applicable	NB1776
DE000NB17770	Not Applicable	NB1777
DE000NB17788	Not Applicable	NB1778
DE000NB17796	Not Applicable	NB1779
DE000NB178A7	Not Applicable	NB178A
DE000NB178B5	Not Applicable	NB178B
DE000NB178C3	Not Applicable	NB178C
DE000NB178D1	Not Applicable	NB178D
DE000NB178E9	Not Applicable	NB178E
DE000NB178F6	Not Applicable	NB178F
DE000NB178G4	Not Applicable	NB178G
DE000NB178H2	Not Applicable	NB178H
DE000NB178J8	Not Applicable	NB178J
DE000NB178K6	Not Applicable	NB178K
DE000NB178L4	Not Applicable	NB178L
DE000NB178M2	Not Applicable	NB178M
DE000NB178N0	Not Applicable	NB178N
DE000NB178P5	Not Applicable	NB178P
DE000NB178Q3	Not Applicable	NB178Q
DE000NB178R1	Not Applicable	NB178R
DE000NB178S9	Not Applicable	NB178S
DE000NB178T7	Not Applicable	NB178T
DE000NB178U5	Not Applicable	NB178U
DE000NB178V3	Not Applicable	NB178V
DE000NB178W1	Not Applicable	NB178W
DE000NB178X9	Not Applicable	NB178X
DE000NB178Y7	Not Applicable	NB178Y

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR