

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
445,621	NB17XH	DE000NB17XH7	250,000	ING Short FX Open End Turbo Certificate
445,622	NB17XJ	DE000NB17XJ3	250,000	ING Short FX Open End Turbo Certificate
445,623	NB17XK	DE000NB17XK1	1,000,000	ING Short FX Open End Turbo Certificate
445,624	NB17XL	DE000NB17XL9	1,000,000	ING Short FX Open End Turbo Certificate
445,625	NB17XM	DE000NB17XM7	1,000,000	ING Short FX Open End Turbo Certificate
445,626	NB17XN	DE000NB17XN5	1,000,000	ING Short FX Open End Turbo Certificate
445,627	NB17XP	DE000NB17XP0	1,000,000	ING Short FX Open End Turbo Certificate
445,628	NB17XQ	DE000NB17XQ8	1,000,000	ING Short FX Open End Turbo Certificate
445,629	NB17XR	DE000NB17XR6	1,000,000	ING Short FX Open End Turbo Certificate
445,630	NB17XS	DE000NB17XS4	1,000,000	ING Short FX Open End Turbo Certificate
445,631	NB17XT	DE000NB17XT2	1,000,000	ING Short FX Open End Turbo Certificate
445,632	NB17XU	DE000NB17XU0	1,000,000	ING Short FX Open End Turbo Certificate
445,633	NB17XV	DE000NB17XV8	1,000,000	ING Short FX Open End Turbo Certificate
445,634	NB17XW	DE000NB17XW6	1,000,000	ING Short FX Open End Turbo Certificate
445,635	NB17XX	DE000NB17XX4	1,000,000	ING Short FX Open End Turbo Certificate
445,636	NB17XY	DE000NB17XY2	1,000,000	ING Short FX Open End Turbo Certificate
445,637	NB17XZ	DE000NB17XZ9	1,000,000	ING Short FX Open End Turbo Certificate
445,638	NB17X0	DE000NB17X06	1,000,000	ING Short FX Open End Turbo Certificate
445,639	NB17X1	DE000NB17X14	1,000,000	ING Short FX Open End Turbo Certificate
445,640	NB17X2	DE000NB17X22	1,000,000	ING Short FX Open End Turbo Certificate
445,641	NB17X3	DE000NB17X30	1,000,000	ING Short FX Open End Turbo Certificate
445,642	NB17X4	DE000NB17X48	1,000,000	ING Short FX Open End Turbo Certificate
445,643	NB17X5	DE000NB17X55	1,000,000	ING Short FX Open End Turbo Certificate
445,644	NB17X6	DE000NB17X63	1,000,000	ING Short FX Open End Turbo Certificate
445,645	NB17X7	DE000NB17X71	1,000,000	ING Short FX Open End Turbo Certificate
445,646	NB17X8	DE000NB17X89	1,000,000	ING Short FX Open End Turbo Certificate
445,647	NB17X9	DE000NB17X97	250,000	ING Short FX Open End Turbo Certificate
445,648	NB17YA	DE000NB17YA0	250,000	ING Short FX Open End Turbo Certificate
445,649	NB17YB	DE000NB17YB8	250,000	ING Short FX Open End Turbo Certificate
445,650	NB17YC	DE000NB17YC6	250,000	ING Short FX Open End Turbo Certificate
445,651	NB17YD	DE000NB17YD4	250,000	ING Short FX Open End Turbo Certificate
445,652	NB17YE	DE000NB17YE2	250,000	ING Short FX Open End Turbo Certificate
445,653	NB17YF	DE000NB17YF9	250,000	ING Short FX Open End Turbo Certificate
445,654	NB17YG	DE000NB17YG7	250,000	ING Short FX Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below,

provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”)

and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 April 2025
6	Issue Date:	28 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
445,621	DE000NB17XH7	250,000	0.58	1.7895000000	3	5.0	2.0	20.0	0.0	1.7895000000	0.0001	100.0	AUD
445,622	DE000NB17XJ3	250,000	0.27	0.8590000000	3	5.0	2.0	20.0	0.0	0.8590000000	0.00001	100.0	GBP
445,623	DE000NB17XK1	1,000,000	0.45	1.1340000000	3	5.0	1.0	20.0	0.0	1.1340000000	0.0001	100.0	USD
445,624	DE000NB17XL9	1,000,000	0.36	1.1350000000	3	5.0	1.0	20.0	0.0	1.1350000000	0.0001	100.0	USD
445,625	DE000NB17XM7	1,000,000	0.27	1.1360000000	3	5.0	1.0	20.0	0.0	1.1360000000	0.0001	100.0	USD
445,626	DE000NB17XN5	1,000,000	0.18	1.1370000000	3	5.0	1.0	20.0	0.0	1.1370000000	0.0001	100.0	USD
445,627	DE000NB17XP0	1,000,000	0.1	1.1380000000	3	5.0	1.0	20.0	0.0	1.1380000000	0.0001	100.0	USD
445,628	DE000NB17XQ8	1,000,000	0.01	1.1390000000	3	5.0	1.0	20.0	0.0	1.1390000000	0.0001	100.0	USD
445,629	DE000NB17XR6	1,000,000	0.08	1.1400000000	3	5.0	1.0	20.0	0.0	1.1400000000	0.0001	100.0	USD

445,630	DE000NB17XS4	1,000,000	0.17	1.1410000000	3	5.0	1.0	20.0	0.0	1.1410000000	0.0001	100.0	USD
445,631	DE000NB17XT2	1,000,000	0.25	1.1420000000	3	5.0	1.0	20.0	0.0	1.1420000000	0.0001	100.0	USD
445,632	DE000NB17XU0	1,000,000	0.34	1.1430000000	3	5.0	1.0	20.0	0.0	1.1430000000	0.0001	100.0	USD
445,633	DE000NB17XV8	1,000,000	0.43	1.1440000000	3	5.0	1.0	20.0	0.0	1.1440000000	0.0001	100.0	USD
445,634	DE000NB17XW6	1,000,000	0.52	1.1450000000	3	5.0	1.0	20.0	0.0	1.1450000000	0.0001	100.0	USD
445,635	DE000NB17XX4	1,000,000	0.61	1.1460000000	3	5.0	1.0	20.0	0.0	1.1460000000	0.0001	100.0	USD
445,636	DE000NB17XY2	1,000,000	0.69	1.1470000000	3	5.0	1.0	20.0	0.0	1.1470000000	0.0001	100.0	USD
445,637	DE000NB17XZ9	1,000,000	0.78	1.1480000000	3	5.0	1.0	20.0	0.0	1.1480000000	0.0001	100.0	USD
445,638	DE000NB17X06	1,000,000	0.87	1.1490000000	3	5.0	1.0	20.0	0.0	1.1490000000	0.0001	100.0	USD
445,639	DE000NB17X14	1,000,000	0.96	1.1500000000	3	5.0	1.0	20.0	0.0	1.1500000000	0.0001	100.0	USD
445,640	DE000NB17X22	1,000,000	1.04	1.1510000000	3	5.0	1.0	20.0	0.0	1.1510000000	0.0001	100.0	USD
445,641	DE000NB17X30	1,000,000	1.13	1.1520000000	3	5.0	1.0	20.0	0.0	1.1520000000	0.0001	100.0	USD
445,642	DE000NB17X48	1,000,000	1.22	1.1530000000	3	5.0	1.0	20.0	0.0	1.1530000000	0.0001	100.0	USD
445,643	DE000NB17X55	1,000,000	1.31	1.1540000000	3	5.0	1.0	20.0	0.0	1.1540000000	0.0001	100.0	USD
445,644	DE000NB17X63	1,000,000	1.4	1.1550000000	3	5.0	1.0	20.0	0.0	1.1550000000	0.0001	100.0	USD
445,645	DE000NB17X71	1,000,000	1.48	1.1560000000	3	5.0	1.0	20.0	0.0	1.1560000000	0.0001	100.0	USD
445,646	DE000NB17X89	1,000,000	1.57	1.1570000000	3	5.0	1.0	20.0	0.0	1.1570000000	0.0001	100.0	USD
445,647	DE000NB17X97	250,000	0.11	1.3284000000	3	5.0	2.0	20.0	0.0	1.3284000000	0.0001	100.0	USD
445,648	DE000NB17YA0	250,000	0.33	1.3334000000	3	5.0	2.0	20.0	0.0	1.3334000000	0.0001	100.0	USD
445,649	DE000NB17YB8	250,000	0.77	1.3384000000	3	5.0	2.0	20.0	0.0	1.3384000000	0.0001	100.0	USD
445,650	DE000NB17YC6	250,000	0.23	142.3000000000	3	5.0	2.0	20.0	0.0	142.3000000000	0.01	100.0	JPY
445,651	DE000NB17YD4	250,000	0.36	142.5200000000	3	5.0	2.0	20.0	0.0	142.5200000000	0.01	100.0	JPY
445,652	DE000NB17YE2	250,000	0.5	142.7400000000	3	5.0	2.0	20.0	0.0	142.7400000000	0.01	100.0	JPY
445,653	DE000NB17YF9	250,000	0.63	142.9600000000	3	5.0	2.0	20.0	0.0	142.9600000000	0.01	100.0	JPY
445,654	DE000NB17YG7	250,000	0.77	143.1800000000	3	5.0	2.0	20.0	0.0	143.1800000000	0.01	100.0	JPY

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
445,621	DE000NB17XH7	EUR/AUD (Bloomberg code: EURAUD <Crncy>)	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,622	DE000NB17XJ3	EUR/GBP (Bloomberg code: EURGBP <Crncy>)	Reuters Page WMRPSPOT19	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,623	DE000NB17XK1	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,624	DE000NB17XL9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,625	DE000NB17XM7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,626	DE000NB17XN5	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,627	DE000NB17XP0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,628	DE000NB17XQ8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,629	DE000NB17XR6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,630	DE000NB17XS4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,631	DE000NB17XT2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,632	DE000NB17XU	EUR/USD	Reuters Page	As specified in the	USD	3 p.m.

	0	(Bloomberg code: EURUSD <Crncy>)	EUR=	Currency Certificate Conditions		Greenwich Mean Time.
445,633	DE000NB17XV8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,634	DE000NB17XW6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,635	DE000NB17XX4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,636	DE000NB17XY2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,637	DE000NB17XZ9	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,638	DE000NB17X06	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,639	DE000NB17X14	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,640	DE000NB17X22	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,641	DE000NB17X30	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,642	DE000NB17X48	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,643	DE000NB17X55	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,644	DE000NB17X63	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,645	DE000NB17X71	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,646	DE000NB17X89	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.

445,647	DE000NB17X97	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,648	DE000NB17YA 0	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,649	DE000NB17YB8	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,650	DE000NB17YC6	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,651	DE000NB17YD 4	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,652	DE000NB17YE2	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,653	DE000NB17YF9	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
445,654	DE000NB17YG 7	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.

27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
EUR/GBP	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURGBP <Crncy>)
EUR/AUD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the

	Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURAUD <Crncy>)
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)
GBP/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: GBPUSD <Crncy>)
USD/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: USDJPY <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB17XH7	Not Applicable	NB17XH
DE000NB17XJ3	Not Applicable	NB17XJ
DE000NB17XK1	Not Applicable	NB17XK
DE000NB17XL9	Not Applicable	NB17XL
DE000NB17XM7	Not Applicable	NB17XM
DE000NB17XN5	Not Applicable	NB17XN
DE000NB17XP0	Not Applicable	NB17XP
DE000NB17XQ8	Not Applicable	NB17XQ
DE000NB17XR6	Not Applicable	NB17XR
DE000NB17XS4	Not Applicable	NB17XS
DE000NB17XT2	Not Applicable	NB17XT
DE000NB17XU0	Not Applicable	NB17XU
DE000NB17XV8	Not Applicable	NB17XV

DE000NB17XW6	Not Applicable	NB17XW
DE000NB17XX4	Not Applicable	NB17XX
DE000NB17XY2	Not Applicable	NB17XY
DE000NB17XZ9	Not Applicable	NB17XZ
DE000NB17X06	Not Applicable	NB17X0
DE000NB17X14	Not Applicable	NB17X1
DE000NB17X22	Not Applicable	NB17X2
DE000NB17X30	Not Applicable	NB17X3
DE000NB17X48	Not Applicable	NB17X4
DE000NB17X55	Not Applicable	NB17X5
DE000NB17X63	Not Applicable	NB17X6
DE000NB17X71	Not Applicable	NB17X7
DE000NB17X89	Not Applicable	NB17X8
DE000NB17X97	Not Applicable	NB17X9
DE000NB17YA0	Not Applicable	NB17YA
DE000NB17YB8	Not Applicable	NB17YB
DE000NB17YC6	Not Applicable	NB17YC
DE000NB17YD4	Not Applicable	NB17YD
DE000NB17YE2	Not Applicable	NB17YE
DE000NB17YF9	Not Applicable	NB17YF
DE000NB17YG7	Not Applicable	NB17YG

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR