ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
446,367	NB18KF	DE000NB18KF6	1,000,000	ING Long Index Open End Turbo Certificate
446,368	NB18KG	DE000NB18KG4	1,000,000	ING Long Index Open End Turbo Certificate
446,369	NB18KH	DE000NB18KH2	1,000,000	ING Long Index Open End Turbo Certificate
446,370	NB18KJ	DE000NB18KJ8	1,000,000	ING Long Index Open End Turbo Certificate
446,371	NB18KK	DE000NB18KK6	1,000,000	ING Long Index Open End Turbo Certificate
446,372	NB18KL	DE000NB18KL4	1,000,000	ING Long Index Open End Turbo Certificate
446,373	NB18KM	DE000NB18KM2	1,000,000	ING Long Index Open End Turbo Certificate
446,374	NB18KN	DE000NB18KN0	1,000,000	ING Long Index Open End Turbo Certificate
446,375	NB18KP	DE000NB18KP5	1,000,000	ING Long Index Open End Turbo Certificate
446,376	NB18KQ	DE000NB18KQ3	1,000,000	ING Long Index Open End Turbo Certificate
446,377	NB18KR	DE000NB18KR1	1,000,000	ING Long Index Open End Turbo Certificate
446,378	NB18KS	DE000NB18KS9	1,000,000	ING Long Index Open End Turbo Certificate
446,379	NB18KT	DE000NB18KT7	1,000,000	ING Long Index Open End Turbo Certificate
446,380	NB18KU	DE000NB18KU5	1,000,000	ING Long Index Open End Turbo Certificate
446,381	NB18KV	DE000NB18KV3	1,000,000	ING Long Index Open End Turbo Certificate
446,382	NB18KW	DE000NB18KW1	1,000,000	ING Long Index Open End Turbo Certificate
446,383	NB18KX	DE000NB18KX9	1,000,000	ING Long Index Open End Turbo Certificate
446,384	NB18KY	DE000NB18KY7	1,000,000	ING Long Index Open End Turbo Certificate
446,385	NB18KZ	DE000NB18KZ4	1,000,000	ING Long Index Open End Turbo Certificate
446,386	NB18K0	DE000NB18K00	1,000,000	ING Long Index Open End Turbo Certificate
446,387	6,387 NB18K1 DE000NB18K18 1,		1,000,000	ING Long Index Open End Turbo Certificate
446,388	NB18K2	DE000NB18K26	1,000,000	ING Long Index Open End Turbo Certificate
446,389	NB18K3	DE000NB18K34	1,000,000	ING Long Index Open End Turbo

				Certificate
446,390	NB18K4	DE000NB18K42	1,000,000	ING Long Index Open End Turbo
				Certificate
446,391	NB18K5	DE000NB18K59	1,000,000	ING Long Index Open End Turbo
				Certificate
446,392	NB18K6	DE000NB18K67	1,000,000	ING Long Index Open End Turbo
				Certificate
446,393	NB18K7	DE000NB18K75	1,000,000	ING Long Index Open End Turbo
				Certificate
446,394	NB18K8	DE000NB18K83	1,000,000	ING Long Index Open End Turbo
-				Certificate
446,395	NB18K9	DE000NB18K91	1,000,000	ING Long Index Open End Turbo
-				Certificate
446,396	NB18LA	DE000NB18LA5	1,000,000	ING Long Index Open End Turbo
				Certificate
446,397	NB18LB	DE000NB18LB3	1,000,000	ING Long Index Open End Turbo
				Certificate
446,398	NB18LC	DE000NB18LC1	1,000,000	ING Long Index Open End Turbo
				Certificate
446,399	NB18LD	DE000NB18LD9	1,000,000	ING Long Index Open End Turbo
				Certificate
446,400	NB18LE	DE000NB18LE7	1,000,000	ING Long Index Open End Turbo
				Certificate
446,401	NB18LF	DE000NB18LF4	1,000,000	ING Long Index Open End Turbo
				Certificate
446,402	NB18LG	DE000NB18LG2	1,000,000	ING Long Index Open End Turbo
,				Certificate
446,403	NB18LH	DE000NB18LH0	1,000,000	ING Long Index Open End Turbo
				Certificate
446,404	NB18LJ	DE000NB18LJ6	1,000,000	ING Long Index Open End Turbo
				Certificate
446,405	NB18LK	DE000NB18LK4	300,000	ING Long Index Open End Turbo
				Certificate
446,406	NB18LL	DE000NB18LL2	300,000	ING Long Index Open End Turbo
				Certificate
446,407	NB18LM	DE000NB18LM0	300,000	ING Long Index Open End Turbo
				Certificate
446,408	NB18LN	DE000NB18LN8	300,000	ING Long Index Open End Turbo
				Certificate
446,409	NB18LP	DE000NB18LP3	300,000	ING Long Index Open End Turbo
				Certificate
446,410	NB18LQ	DE000NB18LQ1	300,000	ING Long Index Open End Turbo
				Certificate
446,411	NB18LR	DE000NB18LR9	300,000	ING Long Index Open End Turbo
				Certificate
446,412	NB18LS	DE000NB18LS7	300,000	ING Long Index Open End Turbo
				Certificate
446,413	NB18LT	DE000NB18LT5	300,000	ING Long Index Open End Turbo
				Certificate
446,414	NB18LU	DE000NB18LU3	300,000	ING Long Index Open End Turbo
				Certificate
446,415	NB18LV	DE000NB18LV1	300,000	ING Long Index Open End Turbo
				Certificate
446,416	NB18LW	DE000NB18LW9	300,000	ING Long Index Open End Turbo
				Certificate
446,417	NB18LX	DE000NB18LX7	300,000	ING Long Index Open End Turbo

				Certificate
446,418	NB18LY	DE000NB18LY5	300,000	ING Long Index Open End Turbo
				Certificate
446,419	NB18LZ	DE000NB18LZ2	300,000	ING Long Index Open End Turbo
				Certificate
446,420	NB18L0	DE000NB18L09	300,000	ING Long Index Open End Turbo
				Certificate
446,421	NB18L1	DE000NB18L17	300,000	ING Long Index Open End Turbo
				Certificate
446,422	NB18L2	DE000NB18L25	300,000	ING Long Index Open End Turbo
				Certificate
446,423	NB18L3	DE000NB18L33	300,000	ING Long Index Open End Turbo
				Certificate
446,424	NB18L4	DE000NB18L41	300,000	ING Long Index Open End Turbo
				Certificate
446,425	NB18L5	DE000NB18L58	300,000	ING Long Index Open End Turbo
				Certificate
446,426	NB18L6	DE000NB18L66	300,000	ING Long Index Open End Turbo
				Certificate
446,427	NB18L7	DE000NB18L74	300,000	ING Long Index Open End Turbo
				Certificate
446,428	NB18L8	DE000NB18L82	300,000	ING Long Index Open End Turbo
				Certificate
446,429	NB18L9	DE000NB18L90	300,000	ING Long Index Open End Turbo
				Certificate
446,430	NB18MA	DE000NB18MA3	300,000	ING Long Index Open End Turbo
				Certificate
446,431	NB18MB	DE000NB18MB1	300,000	ING Long Index Open End Turbo
				Certificate
446,432	NB18MC	DE000NB18MC9	300,000	ING Long Index Open End Turbo
				Certificate
446,433	NB18MD	DE000NB18MD7	300,000	ING Long Index Open End Turbo
	NID 101 (E	DE0000 ID100 (E.S.		Certificate
446,434	NB18ME	DE000NB18ME5	300,000	ING Long Index Open End Turbo
	ND10NE	DE0001D1014E2	•	Certificate
446,435	NB18MF	DE000NB18MF2	300,000	ING Long Index Open End Turbo
116.126	NB18MG	DE000ND10MC0	200,000	Certificate
446,436	NB18MG	DE000NB18MG0	300,000	ING Long Index Open End Turbo
116 127	NB18MH	DE000NB18MH8	200,000	Certificate
446,437	INDIOMIL	DEUUUNDIOMIIIO	300,000	ING Long Index Open End Turbo
116 129	NB18MJ	DE000NB18MJ4	200,000	Certificate
446,438	INDIONIJ	DE000ND16MJ4	300,000	ING Long Index Open End Turbo
446,439	NB18MK	DE000NB18MK2	300,000	Certificate ING Long Index Open End Turbo
440,439	NDTOWIK	DEGOONDIGNIKZ	300,000	Certificate
446,440	NB18ML	DE000NB18ML0	300,000	ING Long Index Open End Turbo
440,440	NDIONIL	DEGOONDIGNIEG	300,000	Certificate
446,441	NB18MM	DE000NB18MM8	300,000	ING Long Index Open End Turbo
0,44 1	T. D. LOIVILVI	PECONIADIOMIMO	300,000	Certificate Open End Turbo
446,442	NB18MN	DE000NB18MN6	300,000	ING Long Index Open End Turbo
770,442	T.D.IOIVII	DECOMINE	300,000	Certificate
446,443	NB18MP	DE000NB18MP1	300,000	ING Long Index Open End Turbo
→ → →, → →,	T.D.O.VII	DECOORDIGINII I	300,000	Certificate
446,444	NB18MQ	DE000NB18MQ9	300,000	ING Long Index Open End Turbo
770,777	TIDIOMIQ	DECOUNTRICA	1500,000	1 -
				Certificate

				Certificate
446,446	NB18MS	DE000NB18MS5	300,000	ING Long Index Open End Turbo
-				Certificate
446,447	NB18MT	DE000NB18MT3	300,000	ING Long Index Open End Turbo
,				Certificate
446,448	NB18MU	DE000NB18MU1	300,000	ING Long Index Open End Turbo
				Certificate
446,449	NB18MV	DE000NB18MV9	300,000	ING Long Index Open End Turbo
				Certificate
446,450	NB18MW	DE000NB18MW7	300,000	ING Long Index Open End Turbo
				Certificate
446,451	NB18MX	DE000NB18MX5	300,000	ING Long Index Open End Turbo
				Certificate
446,452	NB18MY	DE000NB18MY3	300,000	ING Long Index Open End Turbo
				Certificate
446,453	NB18MZ	DE000NB18MZ0	300,000	ING Long Index Open End Turbo
				Certificate
446,454	NB18M0	DE000NB18M08	300,000	ING Long Index Open End Turbo
				Certificate
446,455	NB18M1	DE000NB18M16	300,000	ING Long Index Open End Turbo
				Certificate
446,456	NB18M2	DE000NB18M24	300,000	ING Long Index Open End Turbo
				Certificate
446,457	NB18M3	DE000NB18M32	300,000	ING Long Index Open End Turbo
				Certificate
446,458	NB18M4	DE000NB18M40	300,000	ING Long Index Open End Turbo
				Certificate
446,459	NB18M5	DE000NB18M57	300,000	ING Long Index Open End Turbo
				Certificate
446,460	NB18M6	DE000NB18M65	300,000	ING Long Index Open End Turbo
				Certificate
446,461	NB18M7	DE000NB18M73	300,000	ING Long Index Open End Turbo
				Certificate
446,462	NB18M8	DE000NB18M81	300,000	ING Long Index Open End Turbo
				Certificate
446,463	NB18M9	DE000NB18M99	300,000	ING Long Index Open End Turbo
				Certificate
446,464	NB18NA	DE000NB18NA1	300,000	ING Long Index Open End Turbo
				Certificate
446,465	NB18NB	DE000NB18NB9	300,000	ING Long Index Open End Turbo
				Certificate
446,466	NB18NC	DE000NB18NC7	300,000	ING Long Index Open End Turbo
				Certificate
446,467	NB18ND	DE000NB18ND5	300,000	ING Long Index Open End Turbo
				Certificate

under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("Benchmarks Regulation").

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does

not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("Benchmarks Regulation").

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 21 March 2025, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the Certificates.	no specified in the those selection
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 April 2025
6	Issue Date:	28 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Ston Loga Driga Doundings	As specified in the table below
13	Stop Loss Price Rounding:	As specified in the thore below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
446,36 7	DE000NB1 8KF6	1,000,000	0.67	18352.9 300000 000	3	5.0	3.0	20.0	0.0	18352.9 300000 000	0.01	0.01	USD
446,36 8	DE000NB1 8KG4	1,000,000	0.5	18332.9 300000 000	3	5.0	3.0	20.0	0.0	18332.9 300000 000	0.01	0.01	USD
446,36 9	DE000NB1 8KH2	1,000,000	0.32	18312.9 300000 000	3	5.0	3.0	20.0	0.0	18312.9 300000 000	0.01	0.01	USD
446,37 0	DE000NB1 8KJ8	1,000,000	0.14	18292.9 300000 000	3	5.0	3.0	20.0	0.0	18292.9 300000 000	0.01	0.01	USD
446,37 1	DE000NB1 8KK6	1,000,000	0.03	18272.9 300000 000	3	5.0	3.0	20.0	0.0	18272.9 300000 000	0.01	0.01	USD
446,37	DE000NB1 8KL4	1,000,000	0.21	18252.9 300000 000	3	5.0	3.0	20.0	0.0	18252.9 300000 000	0.01	0.01	USD
446,37 3	DE000NB1 8KM2	1,000,000	0.38	18232.9 300000	3	5.0	3.0	20.0	0.0	18232.9 300000	0.01	0.01	USD

				000			1			000			
446,37 4	DE000NB1 8KN0	1,000,000	0.56	18212.9 300000 000	3	5.0	3.0	20.0	0.0	18212.9 300000 000	0.01	0.01	USD
446,37 5	DE000NB1 8KP5	1,000,000	0.73	18192.9 300000 000	3	5.0	3.0	20.0	0.0	18192.9 300000 000	0.01	0.01	USD
446,37 6	DE000NB1 8KQ3	1,000,000	0.91	18172.9 300000 000	3	5.0	3.0	20.0	0.0	18172.9 300000 000	0.01	0.01	USD
446,37 7	DE000NB1 8KR1	1,000,000	1.08	18152.9 300000 000	3	5.0	3.0	20.0	0.0	18152.9 300000 000	0.01	0.01	USD
446,37 8	DE000NB1 8KS9	1,000,000	1.26	18132.9 300000 000	3	5.0	3.0	20.0	0.0	18132.9 300000 000	0.01	0.01	USD
446,37 9	DE000NB1 8KT7	1,000,000	1.43	18112.9 300000 000	3	5.0	3.0	20.0	0.0	18112.9 300000 000	0.01	0.01	USD
446,38 0	DE000NB1 8KU5	1,000,000	1.61	18092.9 300000 000	3	5.0	3.0	20.0	0.0	18092.9 300000 000	0.01	0.01	USD
446,38 1	DE000NB1 8KV3	1,000,000	1.78	18072.9 300000 000	3	5.0	3.0	20.0	0.0	18072.9 300000 000	0.01	0.01	USD
446,38	DE000NB1 8KW1	1,000,000	1.96	18052.9 300000 000	3	5.0	3.0	20.0	0.0	18052.9 300000 000	0.01	0.01	USD
446,38	DE000NB1 8KX9	1,000,000	2.14	18032.9 300000 000	3	5.0	3.0	20.0	0.0	18032.9 300000 000	0.01	0.01	USD
446,38 4	DE000NB1 8KY7	1,000,000	2.31	18012.9 300000 000	3	5.0	3.0	20.0	0.0	18012.9 300000 000	0.01	0.01	USD
446,38 5	DE000NB1 8KZ4	1,000,000	2.49	17992.9 300000 000	3	5.0	3.0	20.0	0.0	17992.9 300000 000	0.01	0.01	USD
446,38 6	DE000NB1 8K00	1,000,000	2.66	17972.9 300000 000	3	5.0	3.0	20.0	0.0	17972.9 300000 000	0.01	0.01	USD
446,38 7	DE000NB1 8K18	1,000,000	2.84	17952.9 300000 000	3	5.0	3.0	20.0	0.0	17952.9 300000 000	0.01	0.01	USD
446,38 8	DE000NB1 8K26	1,000,000	3.01	17932.9 300000 000	3	5.0	3.0	20.0	0.0	17932.9 300000 000	0.01	0.01	USD
446,38 9	DE000NB1 8K34	1,000,000	3.19	17912.9 300000 000	3	5.0	3.0	20.0	0.0	17912.9 300000 000	0.01	0.01	USD
446,39 0	DE000NB1 8K42	1,000,000	3.36	17892.9 300000 000	3	5.0	3.0	20.0	0.0	17892.9 300000 000	0.01	0.01	USD
446,39 1	DE000NB1 8K59	1,000,000	3.54	17872.9 300000 000	3	5.0	3.0	20.0	0.0	17872.9 300000 000	0.01	0.01	USD
446,39	DE000NB1 8K67	1,000,000	3.71	17852.9 300000 000	3	5.0	3.0	20.0	0.0	17852.9 300000 000	0.01	0.01	USD
446,39	DE000NB1 8K75	1,000,000	3.89	17832.9 300000 000	3	5.0	3.0	20.0	0.0	17832.9 300000 000	0.01	0.01	USD
446,39	DE000NB1	1,000,000	4.06	17812.9	3	5.0	3.0	20.0	0.0	17812.9	0.01	0.01	USD

4	8K83			300000						300000			
446,39	DE000NB1	1,000,000	4.24	17792.9	3	5.0	3.0	20.0	0.0	000 17792.9	0.01	0.01	USD
5	8K91			300000 000				20.0		300000 000	0.01	0.01	
446,39 6	DE000NB1 8LA5	1,000,000	4.42	17772.9 300000 000	3	5.0	3.0	20.0	0.0	17772.9 300000 000	0.01	0.01	USD
446,39 7	DE000NB1 8LB3	1,000,000	4.59	17752.9 300000 000	3	5.0	3.0	20.0	0.0	17752.9 300000 000	0.01	0.01	USD
446,39 8	DE000NB1 8LC1	1,000,000	4.77	17732.9 300000 000	3	5.0	3.0	20.0	0.0	17732.9 300000 000	0.01	0.01	USD
446,39 9	DE000NB1 8LD9	1,000,000	4.94	17712.9 300000 000	3	5.0	3.0	20.0	0.0	17712.9 300000 000	0.01	0.01	USD
446,40 0	DE000NB1 8LE7	1,000,000	5.12	17692.9 300000 000	3	5.0	3.0	20.0	0.0	17692.9 300000 000	0.01	0.01	USD
446,40 1	DE000NB1 8LF4	1,000,000	5.29	17672.9 300000 000	3	5.0	3.0	20.0	0.0	17672.9 300000 000	0.01	0.01	USD
446,40 2	DE000NB1 8LG2	1,000,000	5.47	17652.9 300000 000	3	5.0	3.0	20.0	0.0	17652.9 300000 000	0.01	0.01	USD
446,40	DE000NB1 8LH0	1,000,000	5.64	17632.9 300000 000	3	5.0	3.0	20.0	0.0	17632.9 300000 000	0.01	0.01	USD
446,40 4	DE000NB1 8LJ6	1,000,000	5.82	17612.9 300000 000	3	5.0	3.0	20.0	0.0	17612.9 300000 000	0.01	0.01	USD
446,40 5	DE000NB1 8LK4	300,000	4.3	22262.4 100000 000	3	5.0	1.5	20.0	0.0	22262.4 100000 000	0.01	0.01	EUR
446,40 6	DE000NB1 8LL2	300,000	4.18	22250.4 100000 000	3	5.0	1.5	20.0	0.0	22250.4 100000 000	0.01	0.01	EUR
446,40 7	DE000NB1 8LM0	300,000	4.06	22238.4 100000 000	3	5.0	1.5	20.0	0.0	22238.4 100000 000	0.01	0.01	EUR
446,40 8	DE000NB1 8LN8	300,000	3.94	22226.4 100000 000	3	5.0	1.5	20.0	0.0	22226.4 100000 000	0.01	0.01	EUR
446,40 9	DE000NB1 8LP3	300,000	3.82	22214.4 100000 000	3	5.0	1.5	20.0	0.0	22214.4 100000 000	0.01	0.01	EUR
446,41 0	DE000NB1 8LQ1	300,000	3.7	22202.4 100000 000	3	5.0	1.5	20.0	0.0	22202.4 100000 000	0.01	0.01	EUR
446,41 1	DE000NB1 8LR9	300,000	3.58	22190.4 100000 000	3	5.0	1.5	20.0	0.0	22190.4 100000 000	0.01	0.01	EUR
446,41 2	DE000NB1 8LS7	300,000	3.46	22178.4 100000 000	3	5.0	1.5	20.0	0.0	22178.4 100000 000	0.01	0.01	EUR
446,41	DE000NB1 8LT5	300,000	3.34	22166.4 100000 000	3	5.0	1.5	20.0	0.0	22166.4 100000 000	0.01	0.01	EUR
446,41 4	DE000NB1 8LU3	300,000	3.22		3	5.0	1.5	20.0	0.0	22154.4 100000 000	0.01	0.01	EUR

446,41	DE000NB1	300,000	3.1	22142.4	3	5.0	1.5	20.0	0.0	22142.4	0.01	0.01	EUR
5	8LV1			100000 000						100000 000			
446,41 6	DE000NB1 8LW9	300,000	2.98	22130.4 100000 000	3	5.0	1.5	20.0	0.0	22130.4 100000 000	0.01	0.01	EUR
446,41 7	DE000NB1 8LX7	300,000	2.86	22118.4 100000 000	3	5.0	1.5	20.0	0.0	22118.4 100000 000	0.01	0.01	EUR
446,41 8	DE000NB1 8LY5	300,000	2.74	22106.4 100000 000	3	5.0	1.5	20.0	0.0	22106.4 100000 000	0.01	0.01	EUR
446,41 9	DE000NB1 8LZ2	300,000	2.62	22094.4 100000 000	3	5.0	1.5	20.0	0.0	22094.4 100000 000	0.01	0.01	EUR
446,42 0	DE000NB1 8L09	300,000	2.5	22082.4 100000 000	3	5.0	1.5	20.0	0.0	22082.4 100000 000	0.01	0.01	EUR
446,42 1	DE000NB1 8L17	300,000	2.38	22070.4 100000 000	3	5.0	1.5	20.0	0.0	22070.4 100000 000	0.01	0.01	EUR
446,42 2	DE000NB1 8L25	300,000	2.26	22058.4 100000 000	3	5.0	1.5	20.0	0.0	22058.4 100000 000	0.01	0.01	EUR
446,42 3	DE000NB1 8L33	300,000	2.14	22046.4 100000 000	3	5.0	1.5	20.0	0.0	22046.4 100000 000	0.01	0.01	EUR
446,42 4	DE000NB1 8L41	300,000	2.02	22034.4 100000 000	3	5.0	1.5	20.0	0.0	22034.4 100000 000	0.01	0.01	EUR
446,42 5	DE000NB1 8L58	300,000	1.9	22022.4 100000 000	3	5.0	1.5	20.0	0.0	22022.4 100000 000	0.01	0.01	EUR
446,42 6	DE000NB1 8L66	300,000	1.78	22010.4 100000 000	3	5.0	1.5	20.0	0.0	22010.4 100000 000	0.01	0.01	EUR
446,42 7	DE000NB1 8L74	300,000	1.66	21998.4 100000 000	3	5.0	1.5	20.0	0.0	21998.4 100000 000	0.01	0.01	EUR
446,42 8	DE000NB1 8L82	300,000	1.54	21986.4 100000 000	3	5.0	1.5	20.0	0.0	21986.4 100000 000	0.01	0.01	EUR
446,42 9	DE000NB1 8L90	300,000	1.42	21974.4 100000 000	3	5.0	1.5	20.0	0.0	21974.4 100000 000	0.01	0.01	EUR
446,43 0	DE000NB1 8MA3	300,000	1.3	21962.4 100000 000	3	5.0	1.5	20.0	0.0	21962.4 100000 000	0.01	0.01	EUR
446,43 1	DE000NB1 8MB1	300,000	1.18	21950.4 100000 000	3	5.0	1.5	20.0	0.0	21950.4 100000 000	0.01	0.01	EUR
446,43 2	DE000NB1 8MC9	300,000	1.06	21938.4 100000 000	3	5.0	1.5	20.0	0.0	21938.4 100000 000	0.01	0.01	EUR
446,43	DE000NB1 8MD7	300,000	0.94	21926.4 100000 000	3	5.0	1.5	20.0	0.0	21926.4 100000 000	0.01	0.01	EUR
446,43 4	DE000NB1 8ME5	300,000	0.82	21914.4 100000 000	3	5.0	1.5	20.0	0.0	21914.4 100000 000	0.01	0.01	EUR
446,43 5	DE000NB1 8MF2	300,000	0.7	21902.4 100000	3	5.0	1.5	20.0	0.0	21902.4 100000	0.01	0.01	EUR

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446,43 6	DE000NB1 8MG0	300,000	0.58	21890.4 100000 000	3	5.0	1.5	20.0	0.0	21890.4 100000 000	0.01	0.01	EUR
446,43 7	DE000NB1 8MH8	300,000	0.46	21878.4 100000 000	3	5.0	1.5	20.0	0.0	21878.4 100000 000	0.01	0.01	EUR
446,43 8	DE000NB1 8MJ4	300,000	0.34	21866.4 100000 000	3	5.0	1.5	20.0	0.0	21866.4 100000 000	0.01	0.01	EUR
446,43 9	DE000NB1 8MK2	300,000	0.22	21854.4 100000 000	3	5.0	1.5	20.0	0.0	21854.4 100000 000	0.01	0.01	EUR
446,44 0	DE000NB1 8ML0	300,000	0.1	21842.4 100000 000	3	5.0	1.5	20.0	0.0	21842.4 100000 000	0.01	0.01	EUR
446,44 1	DE000NB1 8MM8	300,000	0.02	21830.4 100000 000	3	5.0	1.5	20.0	0.0	21830.4 100000 000	0.01	0.01	EUR
446,44 2	DE000NB1 8MN6	300,000	0.14	21818.4 100000 000	3	5.0	1.5	20.0	0.0	21818.4 100000 000	0.01	0.01	EUR
446,44 3	DE000NB1 8MP1	300,000	0.26	21806.4 100000 000	3	5.0	1.5	20.0	0.0	21806.4 100000 000	0.01	0.01	EUR
446,44 4	DE000NB1 8MQ9	300,000	0.38	21794.4 100000 000	3	5.0	1.5	20.0	0.0	21794.4 100000 000	0.01	0.01	EUR
446,44 5	DE000NB1 8MR7	300,000	0.5	21782.4 100000 000	3	5.0	1.5	20.0	0.0	21782.4 100000 000	0.01	0.01	EUR
446,44 6	DE000NB1 8MS5	300,000	0.62	21770.4 100000 000	3	5.0	1.5	20.0	0.0	21770.4 100000 000	0.01	0.01	EUR
446,44 7	DE000NB1 8MT3	300,000	0.74	21758.4 100000 000	3	5.0	1.5	20.0	0.0	21758.4 100000 000	0.01	0.01	EUR
446,44 8	DE000NB1 8MU1	300,000	0.86	21746.4 100000 000	3	5.0	1.5	20.0	0.0	21746.4 100000 000	0.01	0.01	EUR
446,44 9	DE000NB1 8MV9	300,000	0.98	21734.4 100000 000	3	5.0	1.5	20.0	0.0	21734.4 100000 000	0.01	0.01	EUR
446,45 0	DE000NB1 8MW7	300,000	1.1	21722.4 100000 000	3	5.0	1.5	20.0	0.0	21722.4 100000 000	0.01	0.01	EUR
446,45 1	DE000NB1 8MX5	300,000	1.22	21710.4 100000 000	3	5.0	1.5	20.0	0.0	21710.4 100000 000	0.01	0.01	EUR
446,45 2	DE000NB1 8MY3	300,000	1.34	21698.4 100000 000	3	5.0	1.5	20.0	0.0	21698.4 100000 000	0.01	0.01	EUR
446,45 3	DE000NB1 8MZ0	300,000	1.46	21686.4 100000 000	3	5.0	1.5	20.0	0.0	21686.4 100000 000	0.01	0.01	EUR
446,45 4	DE000NB1 8M08	300,000	1.58	21674.4 100000 000	3	5.0	1.5	20.0	0.0	21674.4 100000 000	0.01	0.01	EUR
446,45 5	DE000NB1 8M16	300,000	1.7	21662.4 100000 000	3	5.0	1.5	20.0	0.0	21662.4 100000 000	0.01	0.01	EUR
446,45	DE000NB1	300,000	1.82	21650.4	3	5.0	1.5	20.0	0.0	21650.4	0.01	0.01	EUR

6	8M24			100000						100000			
446,45	DE000NB1 8M32	300,000	1.94	21638.4 100000 000	3	5.0	1.5	20.0	0.0	21638.4 100000 000	0.01	0.01	EUR
446,45 8	DE000NB1 8M40	300,000	2.06	21626.4 100000 000	3	5.0	1.5	20.0	0.0	21626.4 100000 000	0.01	0.01	EUR
446,45 9	DE000NB1 8M57	300,000	2.18	21614.4 100000 000	3	5.0	1.5	20.0	0.0	21614.4 100000 000	0.01	0.01	EUR
446,46	DE000NB1 8M65	300,000	2.3	21602.4 100000 000	3	5.0	1.5	20.0	0.0	21602.4 100000 000	0.01	0.01	EUR
446,46 1	DE000NB1 8M73	300,000	2.42	21590.4 100000 000	3	5.0	1.5	20.0	0.0	21590.4 100000 000	0.01	0.01	EUR
446,46	DE000NB1 8M81	300,000	2.54	21578.4 100000 000	3	5.0	1.5	20.0	0.0	21578.4 100000 000	0.01	0.01	EUR
446,46 3	DE000NB1 8M99	300,000	2.66	21566.4 100000 000	3	5.0	1.5	20.0	0.0	21566.4 100000 000	0.01	0.01	EUR
446,46	DE000NB1 8NA1	300,000	2.78	21554.4 100000 000	3	5.0	1.5	20.0	0.0	21554.4 100000 000	0.01	0.01	EUR
446,46	DE000NB1 8NB9	300,000	2.9	21542.4 100000 000	3	5.0	1.5	20.0	0.0	21542.4 100000 000	0.01	0.01	EUR
446,46 6	DE000NB1 8NC7	300,000	3.02	21530.4 100000 000	3	5.0	1.5	20.0	0.0	21530.4 100000 000	0.01	0.01	EUR
446,46 7	DE000NB1 8ND5	300,000	3.14	21518.4 100000 000	3	5.0	1.5	20.0	0.0	21518.4 100000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions Applicable	
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificate				
s				
446,367	DE000NB18KF6	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,368	DE000NB18KG4	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,369	DE000NB18KH2	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,370	DE000NB18KJ8	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,371	DE000NB18KK6	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
446,372	DE000NB18KL4	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,373	DE000NB18KM2	NASDAQ 100 Stock Index	As specified in the	As specified in the
,		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,374	DE000NB18KN0	NASDAQ 100 Stock Index	As specified in the	As specified in the
,		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(=,	Conditions	Conditions
446,375	DE000NB18KP5	NASDAQ 100 Stock Index	As specified in the	As specified in the
110,575	BEOODI BIOIN 3	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: 1\B/1 \landar \)	Conditions	Conditions
446,376	DE000NB18KQ3	NASDAQ 100 Stock Index	As specified in the	As specified in the
770,370	DL000ND10KQ3	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code. NDA \mdex>)	Conditions	Conditions
446,377	DE000NB18KR1	NASDAQ 100 Stock Index	As specified in the	As specified in the
440,377	DEUUUNDIAKI		Index Certificate	Index Certificate
		(Bloomberg code: NDX <index>)</index>		
116.250	DECOMPOSES	NACDAO 100 Ct1- I J	Conditions	Conditions
446,378	DE000NB18KS9	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		NAGDAO 100 C. 1 T. 1	Conditions	Conditions
446,379	DE000NB18KT7	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,380	DE000NB18KU5	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,381	DE000NB18KV3	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		-	Conditions	Conditions
446,382	DE000NB18KW1	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,383	DE000NB18KX9	NASDAQ 100 Stock Index	As specified in the	As specified in the
	220001.2101213	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Breemeerg coue, 1,211 mach)	Conditions	Conditions
446,384	DE000NB18KY7	NASDAQ 100 Stock Index	As specified in the	As specified in the
770,507	DL000ND10K17	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: IVBX *Index*)	Conditions	Conditions
446,385	DE000NB18KZ4	NASDAQ 100 Stock Index	As specified in the	As specified in the
440,363	DE000NB16KZ4	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code. NDA \mdex>)	Conditions	Conditions
11(20(DE000NB18K00	NASDAQ 100 Stock Index		
446,386	DE000NB18K00		As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
	D T 0 0 0 1 1 0 1 1 1 1	NACDAO 100 C41-1-1	Conditions	Conditions
116 205		NASDAQ 100 Stock Index	As specified in the	As specified in the
446,387	DE000NB18K18	/D1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	l	1
446,387	DE000NB18K18	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		, ,	Conditions	Conditions
	DE000NB18K18 DE000NB18K26	NASDAQ 100 Stock Index	Conditions As specified in the	Conditions As specified in the
		, ,	Conditions As specified in the Index Certificate	Conditions As specified in the Index Certificate
446,388	DE000NB18K26	NASDAQ 100 Stock Index (Bloomberg code: NDX <index>)</index>	Conditions As specified in the Index Certificate Conditions	Conditions As specified in the Index Certificate Conditions
		NASDAQ 100 Stock Index	Conditions As specified in the Index Certificate	Conditions As specified in the Index Certificate
446,388	DE000NB18K26	NASDAQ 100 Stock Index (Bloomberg code: NDX <index>)</index>	Conditions As specified in the Index Certificate Conditions	Conditions As specified in the Index Certificate Conditions
446,388	DE000NB18K26	NASDAQ 100 Stock Index (Bloomberg code: NDX <index>) NASDAQ 100 Stock Index</index>	Conditions As specified in the Index Certificate Conditions As specified in the	Conditions As specified in the Index Certificate Conditions As specified in the
446,388	DE000NB18K26	NASDAQ 100 Stock Index (Bloomberg code: NDX <index>) NASDAQ 100 Stock Index</index>	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
446,388	DE000NB18K26 DE000NB18K34	NASDAQ 100 Stock Index (Bloomberg code: NDX <index>) NASDAQ 100 Stock Index (Bloomberg code: NDX <index>) NASDAQ 100 Stock Index</index></index>	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the As specified in the Conditions
446,388	DE000NB18K26 DE000NB18K34	NASDAQ 100 Stock Index (Bloomberg code: NDX <index>) NASDAQ 100 Stock Index (Bloomberg code: NDX <index>)</index></index>	Conditions As specified in the Index Certificate	Conditions As specified in the Index Certificate
446,388	DE000NB18K26 DE000NB18K34	NASDAQ 100 Stock Index (Bloomberg code: NDX <index>) NASDAQ 100 Stock Index (Bloomberg code: NDX <index>) NASDAQ 100 Stock Index</index></index>	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the	Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the As specified in the Conditions

			Conditions	Conditions
446,392	DE000NB18K67	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
446,393	DE000NB18K75	NASDAQ 100 Stock Index	As specified in the	As specified in the
,		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,394	DE000NB18K83	NASDAQ 100 Stock Index	As specified in the	As specified in the
0,5 > .	BECCOLUBICIES	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: 1\B/1 \landar \)	Conditions	Conditions
446,395	DE000NB18K91	NASDAQ 100 Stock Index	As specified in the	As specified in the
770,373	DEGOGNOTOR	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code, NDA \mdex>)	Conditions	Conditions
446,396	DE000NB18LA5	NASDAQ 100 Stock Index	As specified in the	As specified in the
440,390	DEUUUNDIOLAS		Index Certificate	Index Certificate
		(Bloomberg code: NDX <index>)</index>		
446.205	DE0000 ID101 D2	NASDAQ 100 Stock Index	Conditions	Conditions
446,397	DE000NB18LB3		As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		NAGDAO 100 C 1 T. 1	Conditions	Conditions
446,398	DE000NB18LC1	NASDAQ 100 Stock Index	As specified in the	As specified in the
	1	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,399	DE000NB18LD9	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,400	DE000NB18LE7	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,401	DE000NB18LF4	NASDAQ 100 Stock Index	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,402	DE000NB18LG2	NASDAQ 100 Stock Index	As specified in the	As specified in the
,		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Breemeerg code: 11871 - Index)	Conditions	Conditions
446,403	DE000NB18LH0	NASDAQ 100 Stock Index	As specified in the	As specified in the
440,403	DEGOGNATOETTO	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: NDX \mdex>)	Conditions	Conditions
116 101	DE000NB18LJ6	NASDAQ 100 Stock Index		
446,404	DE000NB18LJ0		As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
116 105	DEGONDAGE	XDAXDAX ® Index (Bloomberg	Conditions	Conditions
446,405	DE000NB18LK4	` `	As specified in the	As specified in the
	1	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
	DD0000	VDAVDAV © L.1. (D1. 1.	Conditions	Conditions
446,406	DE000NB18LL2	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,407	DE000NB18LM0	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,408	DE000NB18LN8	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
	1	<i>,</i>	Conditions	Conditions
446,409	DE000NB18LP3	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
-,/		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		i i i i i i i i i i i i i i i i i i i	Conditions	Conditions
446,410	DE000NB18LQ1	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
770,410	DEMONDER		•	
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
446 411	DE000MB10LB0	VDAVDAV @ Indo (Dla amb ar-	Conditions	Conditions
446,411	DE000NB18LR9	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
	1	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
446,412	DE000NB18LS7	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,413	DE000NB18LT5	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,414	DE000NB18LU3	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,415	DE000NB18LV1	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		(D) 1	Conditions	Conditions
446,416	DE000NB18LW9		As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		(D) 1	Conditions	Conditions
446,417	DE000NB18LX7	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		VDAVDAV ST. 1 /D1 1	Conditions	Conditions
446,418	DE000NB18LY5	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		VDAVDAV ST. 1 (D1 1	Conditions	Conditions
446,419	DE000NB18LZ2	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
116 120	DE000MD101.00	XDAXDAX ® Index (Bloomberg	Conditions	Conditions As appointed in the
446,420	DE000NB18L09	,	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
446,421	DE000NB18L17	XDAXDAX ® Index (Bloomberg	Conditions As specified in the	Conditions As specified in the
440,421	DE000NB18L1/	,	Index Certificate	Index Certificate
		code: XDAXDAX <index>)</index>	Conditions	Conditions
446,422	DE000NB18L25	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
770,422	DEUUUND18L23	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		code. ADAADAA \lidex>)	Conditions	Conditions
446,423	DE000NB18L33	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
170,743	DECOMMENDIOLSS	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		code. ADMADMA sindex	Conditions	Conditions
446,424	DE000NB18L41	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
110,747	DECOUNDIOLTI	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		, and the second of the second	Conditions	Conditions
446,425	DE000NB18L58	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
, 123	220001.210230	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<i></i>	Conditions	Conditions
446,426	DE000NB18L66	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
, -		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,427	DE000NB18L74	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,428	DE000NB18L82	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
•		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
446,429	DE000NB18L90	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
446,430	DE000NB18MA3	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
446,431	DE000NB18MB1	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
	1	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
446,432	DE000NB18MC9	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,433	DE000NB18MD7	` `	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,434	DE000NB18ME5	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
446,435	DE000NB18MF2	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		(D)	Conditions	Conditions
446,436	DE000NB18MG0		As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		(D)	Conditions	Conditions
446,437	DE000NB18MH8	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		VDAVDAV 6 1 1 /D1 1	Conditions	Conditions
446,438	DE000NB18MJ4	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
116 120	DE0000 ID400 IV4	VDAVDAV @ I 1 (D11	Conditions	Conditions
446,439	DE000NB18MK2	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
116 110	DE000MD1034T0	XDAXDAX ® Index (Bloomberg	Conditions As appointed in the	Conditions As appointed in the
446,440	DE000NB18ML0	` `	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate Conditions
116 111	DE000NB18MM	XDAXDAX ® Index (Bloomberg	Conditions	
446,441	8	code: XDAXDAX < Index >)	As specified in the Index Certificate	As specified in the Index Certificate
	0	code: ADAADAA < index >)	Conditions	Conditions
446,442	DE000NB18MN6	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
440,442	DEUUUNDIOWINU	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		code. ADAADAA \iiidex>)	Conditions	Conditions
446,443	DE000NB18MP1	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
770,773	DL000ND16W11	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		code. ABAMBAM sindex)	Conditions	Conditions
446,444	DE000NB18MQ9	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
. 10,777	DE000HD10MQ9	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		, and the second	Conditions	Conditions
446,445	DE000NB18MR7	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
,	220001.BTolling/	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<i>,</i>	Conditions	Conditions
446,446	DE000NB18MS5	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
- /		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<i>'</i>	Conditions	Conditions
446,447	DE000NB18MT3	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<i>'</i>	Conditions	Conditions
446,448	DE000NB18MU1	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
•		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
446,449	DE000NB18MV9	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
446,450	DE000NB18MW	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
	7	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
446,451	DE000NB18MX5	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
	1	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
446,452	DE000NB18MY3	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
446,453	DE000NB18MZ0	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
446,454	DE000NB18M08	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
446,455	DE000NB18M16	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,456	DE000NB18M24	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
,		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,457	DE000NB18M32	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
-,		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		'	Conditions	Conditions
446,458	DE000NB18M40	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
,		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,459	DE000NB18M57	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
,		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,460	DE000NB18M65	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
,		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,461	DE000NB18M73	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
-, -		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		'	Conditions	Conditions
446,462	DE000NB18M81	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
,		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,463	DE000NB18M99	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
-,		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		'	Conditions	Conditions
446,464	DE000NB18NA1	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
- , •		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,465	DE000NB18NB9	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
- ,		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
446,466	DE000NB18NC7	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
-)		code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
446,467	DE000NB18ND5	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the
. 10, 107	DECCONDICTEDS	code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
	1	Today, Indiana index	Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
	,	
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable

29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
By: Duly authorised
By: Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below	
	specified source.	
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>	
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the	

Index and its volatility can be obtained from Bloomberg (Bloomberg
code: NDX <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB18KF6	Not Applicable	NB18KF
DE000NB18KG4	Not Applicable	NB18KG
DE000NB18KH2	Not Applicable	NB18KH
DE000NB18KJ8	Not Applicable	NB18KJ
DE000NB18KK6	Not Applicable	NB18KK
DE000NB18KL4	Not Applicable	NB18KL
DE000NB18KM2	Not Applicable	NB18KM
DE000NB18KN0	Not Applicable	NB18KN
DE000NB18KP5	Not Applicable	NB18KP
DE000NB18KQ3	Not Applicable	NB18KQ
DE000NB18KR1	Not Applicable	NB18KR
DE000NB18KS9	Not Applicable	NB18KS
DE000NB18KT7	Not Applicable	NB18KT
DE000NB18KU5	Not Applicable	NB18KU
DE000NB18KV3	Not Applicable	NB18KV
DE000NB18KW1	Not Applicable	NB18KW
DE000NB18KX9	Not Applicable	NB18KX
DE000NB18KY7	Not Applicable	NB18KY
DE000NB18KZ4	Not Applicable	NB18KZ
DE000NB18K00	Not Applicable	NB18K0
DE000NB18K18	Not Applicable	NB18K1
DE000NB18K26	Not Applicable	NB18K2
DE000NB18K34	Not Applicable	NB18K3
DE000NB18K42	Not Applicable	NB18K4
DE000NB18K59	Not Applicable	NB18K5
DE000NB18K67	Not Applicable	NB18K6
DE000NB18K75	Not Applicable	NB18K7
DE000NB18K83	Not Applicable	NB18K8
DE000NB18K91	Not Applicable	NB18K9
DE000NB18LA5	Not Applicable	NB18LA
DE000NB18LB3	Not Applicable	NB18LB
DE000NB18LC1	Not Applicable	NB18LC
DE000NB18LD9	Not Applicable	NB18LD
DE000NB18LE7	Not Applicable	NB18LE
DE000NB18LF4	Not Applicable	NB18LF
DE000NB18LG2	Not Applicable	NB18LG
DE000NB18LH0	Not Applicable	NB18LH

DE000NB18LJ6	Not Applicable	NB18LJ
DE000NB18LK4	Not Applicable	NB18LK
DE000NB18LL2	Not Applicable	NB18LL
DE000NB18LM0	Not Applicable	NB18LM
DE000NB18LN8	Not Applicable	NB18LN
DE000NB18LP3	Not Applicable	NB18LP
DE000NB18LQ1	Not Applicable	NB18LQ
DE000NB18LR9	Not Applicable	NB18LR
DE000NB18LS7	Not Applicable	NB18LS
DE000NB18LT5	Not Applicable	NB18LT
DE000NB18LU3	Not Applicable	NB18LU
DE000NB18LV1	Not Applicable	NB18LV
DE000NB18LW9	Not Applicable	NB18LW
DE000NB18LX7	Not Applicable	NB18LX
DE000NB18LY5	Not Applicable	NB18LY
DE000NB18LZ2	Not Applicable	NB18LZ
DE000NB18L09	Not Applicable	NB18L0
DE000NB18L17	Not Applicable	NB18L1
DE000NB18L25	Not Applicable	NB18L2
DE000NB18L33	Not Applicable Not Applicable	NB18L3
DE000NB18L41	Not Applicable Not Applicable	NB18L4
DE000NB18L58	Not Applicable Not Applicable	NB18L5
DE000NB18L66	Not Applicable Not Applicable	NB18L6
DE000NB18L74	Not Applicable Not Applicable	NB18L7
DE000NB18L82	11	
DE000NB18L90	Not Applicable	NB18L8 NB18L9
DE000NB18MA3	Not Applicable	
DE000NB18MB1	Not Applicable	NB18MA
DE000NB18MC9	Not Applicable	NB18MB
DE000NB18MD7	Not Applicable	NB18MC
DE000NB18ME5	Not Applicable	NB18MD
DE000NB18MF2	Not Applicable	NB18ME NB18MF
DE000NB18MG0	Not Applicable	
DE000NB18MH8	Not Applicable	NB18MG
DE000NB18MJ4	Not Applicable	NB18MH
	Not Applicable	NB18MJ
DE000NB18MK2 DE000NB18ML0	Not Applicable	NB18MK
	Not Applicable	NB18ML
DE000NB18MM8	Not Applicable	NB18MM
DE000NB18MN6 DE000NB18MP1	Not Applicable	NB18MN
	Not Applicable	NB18MP
DE000NB18MQ9	Not Applicable	NB18MQ
DE000NB18MR7	Not Applicable	NB18MR
DE000NB18MS5	Not Applicable	NB18MS
DE000NB18MT3	Not Applicable	NB18MT
DE000NB18MU1	Not Applicable	NB18MU
DE000NB18MV9	Not Applicable	NB18MV
DE000NB18MW7	Not Applicable	NB18MW
DE000NB18MX5	Not Applicable	NB18MX
DE000NB18MY3	Not Applicable	NB18MY
DE000NB18MZ0	Not Applicable	NB18MZ
DE000NB18M08	Not Applicable	NB18M0
DE000NB18M16	Not Applicable	NB18M1
DE000NB18M24	Not Applicable	NB18M2
DE000NB18M32	Not Applicable	NB18M3
DE000NB18M40	Not Applicable	NB18M4
DE000NB18M57	Not Applicable	NB18M5

DE000NB18M65	Not Applicable	NB18M6
DE000NB18M73	Not Applicable	NB18M7
DE000NB18M81	Not Applicable	NB18M8
DE000NB18M99	Not Applicable	NB18M9
DE000NB18NA1	Not Applicable	NB18NA
DE000NB18NB9	Not Applicable	NB18NB
DE000NB18NC7	Not Applicable	NB18NC
DE000NB18ND5	Not Applicable	NB18ND

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.