

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
448,197	NB1949	DE000NB19495	300,000	ING Long Index Open End Turbo Certificate
448,198	NB195A	DE000NB195A1	300,000	ING Long Index Open End Turbo Certificate
448,199	NB195B	DE000NB195B9	300,000	ING Long Index Open End Turbo Certificate
448,200	NB195C	DE000NB195C7	300,000	ING Long Index Open End Turbo Certificate
448,201	NB195D	DE000NB195D5	300,000	ING Long Index Open End Turbo Certificate
448,202	NB195E	DE000NB195E3	300,000	ING Long Index Open End Turbo Certificate
448,203	NB195F	DE000NB195F0	300,000	ING Long Index Open End Turbo Certificate
448,204	NB195G	DE000NB195G8	300,000	ING Long Index Open End Turbo Certificate
448,205	NB195H	DE000NB195H6	300,000	ING Long Index Open End Turbo Certificate
448,206	NB195J	DE000NB195J2	300,000	ING Long Index Open End Turbo Certificate
448,207	NB195K	DE000NB195K0	300,000	ING Long Index Open End Turbo Certificate
448,208	NB195L	DE000NB195L8	300,000	ING Long Index Open End Turbo Certificate
448,209	NB195M	DE000NB195M6	300,000	ING Long Index Open End Turbo Certificate
448,210	NB195N	DE000NB195N4	300,000	ING Long Index Open End Turbo Certificate
448,211	NB195P	DE000NB195P9	300,000	ING Long Index Open End Turbo Certificate
448,212	NB195Q	DE000NB195Q7	300,000	ING Long Index Open End Turbo Certificate
448,213	NB195R	DE000NB195R5	300,000	ING Long Index Open End Turbo Certificate
448,214	NB195S	DE000NB195S3	300,000	ING Long Index Open End Turbo Certificate
448,215	NB195T	DE000NB195T1	300,000	ING Long Index Open End Turbo Certificate
448,216	NB195U	DE000NB195U9	300,000	ING Long Index Open End Turbo Certificate
448,217	NB195V	DE000NB195V7	300,000	ING Long Index Open End Turbo Certificate
448,218	NB195W	DE000NB195W5	300,000	ING Long Index Open End Turbo Certificate
448,219	NB195X	DE000NB195X3	300,000	ING Long Index Open End Turbo Certificate

				Certificate
448,220	NB195Y	DE000NB195Y1	300,000	ING Long Index Open End Turbo Certificate
448,221	NB195Z	DE000NB195Z8	300,000	ING Long Index Open End Turbo Certificate
448,222	NB1950	DE000NB19503	300,000	ING Long Index Open End Turbo Certificate
448,223	NB1951	DE000NB19511	300,000	ING Long Index Open End Turbo Certificate
448,224	NB1952	DE000NB19529	300,000	ING Long Index Open End Turbo Certificate
448,225	NB1953	DE000NB19537	300,000	ING Long Index Open End Turbo Certificate
448,226	NB1954	DE000NB19545	300,000	ING Long Index Open End Turbo Certificate
448,227	NB1955	DE000NB19552	300,000	ING Long Index Open End Turbo Certificate
448,228	NB1956	DE000NB19560	300,000	ING Long Index Open End Turbo Certificate
448,229	NB1957	DE000NB19578	300,000	ING Long Index Open End Turbo Certificate
448,230	NB1958	DE000NB19586	300,000	ING Long Index Open End Turbo Certificate
448,231	NB1959	DE000NB19594	300,000	ING Long Index Open End Turbo Certificate
448,232	NB196A	DE000NB196A9	300,000	ING Long Index Open End Turbo Certificate
448,233	NB196B	DE000NB196B7	300,000	ING Long Index Open End Turbo Certificate
448,234	NB196C	DE000NB196C5	300,000	ING Long Index Open End Turbo Certificate
448,235	NB196D	DE000NB196D3	300,000	ING Long Index Open End Turbo Certificate
448,236	NB196E	DE000NB196E1	300,000	ING Long Index Open End Turbo Certificate
448,237	NB196F	DE000NB196F8	300,000	ING Long Index Open End Turbo Certificate
448,238	NB196G	DE000NB196G6	300,000	ING Long Index Open End Turbo Certificate
448,239	NB196H	DE000NB196H4	300,000	ING Long Index Open End Turbo Certificate
448,240	NB196J	DE000NB196J0	300,000	ING Long Index Open End Turbo Certificate
448,241	NB196K	DE000NB196K8	300,000	ING Long Index Open End Turbo Certificate
448,242	NB196L	DE000NB196L6	300,000	ING Long Index Open End Turbo Certificate
448,243	NB196M	DE000NB196M4	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European

Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36

of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 April 2025
6	Issue Date:	30 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
448,197	DE000NB19495	300,000	4.39	22649.630000000	3	5.0	1.5	20.0	0.0	22649.630000000	0.01	0.01	EUR
448,198	DE000NB195A1	300,000	4.27	22637.630000000	3	5.0	1.5	20.0	0.0	22637.630000000	0.01	0.01	EUR
448,199	DE000NB195B9	300,000	4.15	22625.630000000	3	5.0	1.5	20.0	0.0	22625.630000000	0.01	0.01	EUR
448,200	DE000NB195C7	300,000	4.03	22613.630000000	3	5.0	1.5	20.0	0.0	22613.630000000	0.01	0.01	EUR
448,201	DE000NB195D5	300,000	3.91	22601.630000000	3	5.0	1.5	20.0	0.0	22601.630000000	0.01	0.01	EUR
448,202	DE000NB195E3	300,000	3.79	22589.630000000	3	5.0	1.5	20.0	0.0	22589.630000000	0.01	0.01	EUR
448,203	DE000NB195F0	300,000	3.67	22577.630000000	3	5.0	1.5	20.0	0.0	22577.630000000	0.01	0.01	EUR

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448,20 4	DE000NB1 95G8	300,000	3.55	22565.6 300000 000	3	5.0	1.5	20.0	0.0	22565.6 300000 000	0.01	0.01	EUR
448,20 5	DE000NB1 95H6	300,000	3.43	22553.6 300000 000	3	5.0	1.5	20.0	0.0	22553.6 300000 000	0.01	0.01	EUR
448,20 6	DE000NB1 95J2	300,000	3.31	22541.6 300000 000	3	5.0	1.5	20.0	0.0	22541.6 300000 000	0.01	0.01	EUR
448,20 7	DE000NB1 95K0	300,000	3.19	22529.6 300000 000	3	5.0	1.5	20.0	0.0	22529.6 300000 000	0.01	0.01	EUR
448,20 8	DE000NB1 95L8	300,000	3.07	22517.6 300000 000	3	5.0	1.5	20.0	0.0	22517.6 300000 000	0.01	0.01	EUR
448,20 9	DE000NB1 95M6	300,000	2.95	22505.6 300000 000	3	5.0	1.5	20.0	0.0	22505.6 300000 000	0.01	0.01	EUR
448,21 0	DE000NB1 95N4	300,000	2.83	22493.6 300000 000	3	5.0	1.5	20.0	0.0	22493.6 300000 000	0.01	0.01	EUR
448,21 1	DE000NB1 95P9	300,000	2.71	22481.6 300000 000	3	5.0	1.5	20.0	0.0	22481.6 300000 000	0.01	0.01	EUR
448,21 2	DE000NB1 95Q7	300,000	2.59	22469.6 300000 000	3	5.0	1.5	20.0	0.0	22469.6 300000 000	0.01	0.01	EUR
448,21 3	DE000NB1 95R5	300,000	2.47	22457.6 300000 000	3	5.0	1.5	20.0	0.0	22457.6 300000 000	0.01	0.01	EUR
448,21 4	DE000NB1 95S3	300,000	2.35	22445.6 300000 000	3	5.0	1.5	20.0	0.0	22445.6 300000 000	0.01	0.01	EUR
448,21 5	DE000NB1 95T1	300,000	2.23	22433.6 300000 000	3	5.0	1.5	20.0	0.0	22433.6 300000 000	0.01	0.01	EUR
448,21 6	DE000NB1 95U9	300,000	2.11	22421.6 300000 000	3	5.0	1.5	20.0	0.0	22421.6 300000 000	0.01	0.01	EUR
448,21 7	DE000NB1 95V7	300,000	1.99	22409.6 300000 000	3	5.0	1.5	20.0	0.0	22409.6 300000 000	0.01	0.01	EUR
448,21 8	DE000NB1 95W5	300,000	1.87	22397.6 300000 000	3	5.0	1.5	20.0	0.0	22397.6 300000 000	0.01	0.01	EUR
448,21 9	DE000NB1 95X3	300,000	1.75	22385.6 300000 000	3	5.0	1.5	20.0	0.0	22385.6 300000 000	0.01	0.01	EUR
448,22 0	DE000NB1 95Y1	300,000	1.63	22373.6 300000 000	3	5.0	1.5	20.0	0.0	22373.6 300000 000	0.01	0.01	EUR
448,22 1	DE000NB1 95Z8	300,000	1.51	22361.6 300000 000	3	5.0	1.5	20.0	0.0	22361.6 300000 000	0.01	0.01	EUR
448,22 2	DE000NB1 9503	300,000	1.39	22349.6 300000 000	3	5.0	1.5	20.0	0.0	22349.6 300000 000	0.01	0.01	EUR
448,22 3	DE000NB1 9511	300,000	1.27	22337.6 300000 000	3	5.0	1.5	20.0	0.0	22337.6 300000 000	0.01	0.01	EUR
448,22	DE000NB1	300,000	1.15	22325.6	3	5.0	1.5	20.0	0.0	22325.6	0.01	0.01	EUR

4	9529			300000 000						300000 000			
448,22 5	DE000NB1 9537	300,000	1.03	22313.6 300000 000	3	5.0	1.5	20.0	0.0	22313.6 300000 000	0.01	0.01	EUR
448,22 6	DE000NB1 9545	300,000	0.91	22301.6 300000 000	3	5.0	1.5	20.0	0.0	22301.6 300000 000	0.01	0.01	EUR
448,22 7	DE000NB1 9552	300,000	0.79	22289.6 300000 000	3	5.0	1.5	20.0	0.0	22289.6 300000 000	0.01	0.01	EUR
448,22 8	DE000NB1 9560	300,000	0.67	22277.6 300000 000	3	5.0	1.5	20.0	0.0	22277.6 300000 000	0.01	0.01	EUR
448,22 9	DE000NB1 9578	300,000	0.55	22265.6 300000 000	3	5.0	1.5	20.0	0.0	22265.6 300000 000	0.01	0.01	EUR
448,23 0	DE000NB1 9586	300,000	0.43	22253.6 300000 000	3	5.0	1.5	20.0	0.0	22253.6 300000 000	0.01	0.01	EUR
448,23 1	DE000NB1 9594	300,000	0.31	22241.6 300000 000	3	5.0	1.5	20.0	0.0	22241.6 300000 000	0.01	0.01	EUR
448,23 2	DE000NB1 96A9	300,000	0.19	22229.6 300000 000	3	5.0	1.5	20.0	0.0	22229.6 300000 000	0.01	0.01	EUR
448,23 3	DE000NB1 96B7	300,000	0.07	22217.6 300000 000	3	5.0	1.5	20.0	0.0	22217.6 300000 000	0.01	0.01	EUR
448,23 4	DE000NB1 96C5	300,000	0.05	22205.6 300000 000	3	5.0	1.5	20.0	0.0	22205.6 300000 000	0.01	0.01	EUR
448,23 5	DE000NB1 96D3	300,000	0.17	22193.6 300000 000	3	5.0	1.5	20.0	0.0	22193.6 300000 000	0.01	0.01	EUR
448,23 6	DE000NB1 96E1	300,000	0.29	22181.6 300000 000	3	5.0	1.5	20.0	0.0	22181.6 300000 000	0.01	0.01	EUR
448,23 7	DE000NB1 96F8	300,000	0.41	22169.6 300000 000	3	5.0	1.5	20.0	0.0	22169.6 300000 000	0.01	0.01	EUR
448,23 8	DE000NB1 96G6	300,000	0.53	22157.6 300000 000	3	5.0	1.5	20.0	0.0	22157.6 300000 000	0.01	0.01	EUR
448,23 9	DE000NB1 96H4	300,000	0.65	22145.6 300000 000	3	5.0	1.5	20.0	0.0	22145.6 300000 000	0.01	0.01	EUR
448,24 0	DE000NB1 96J0	300,000	0.77	22133.6 300000 000	3	5.0	1.5	20.0	0.0	22133.6 300000 000	0.01	0.01	EUR
448,24 1	DE000NB1 96K8	300,000	0.89	22121.6 300000 000	3	5.0	1.5	20.0	0.0	22121.6 300000 000	0.01	0.01	EUR
448,24 2	DE000NB1 96L6	300,000	1.01	22109.6 300000 000	3	5.0	1.5	20.0	0.0	22109.6 300000 000	0.01	0.01	EUR
448,24 3	DE000NB1 96M4	300,000	1.13	22097.6 300000 000	3	5.0	1.5	20.0	0.0	22097.6 300000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
448,197	DE000NB19495	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,198	DE000NB195A1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,199	DE000NB195B9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,200	DE000NB195C7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,201	DE000NB195D5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,202	DE000NB195E3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,203	DE000NB195F0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,204	DE000NB195G8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,205	DE000NB195H6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,206	DE000NB195J2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,207	DE000NB195K0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,208	DE000NB195L8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,209	DE000NB195M6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,210	DE000NB195N4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,211	DE000NB195P9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,212	DE000NB195Q7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,213	DE000NB195R5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

[illegible]

448,234	DE000NB196C5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,235	DE000NB196D3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,236	DE000NB196E1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,237	DE000NB196F8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,238	DE000NB196G6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,239	DE000NB196H4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,240	DE000NB196J0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,241	DE000NB196K8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,242	DE000NB196L6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
448,243	DE000NB196M4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB19495	Not Applicable	NB1949
DE000NB195A1	Not Applicable	NB195A
DE000NB195B9	Not Applicable	NB195B
DE000NB195C7	Not Applicable	NB195C
DE000NB195D5	Not Applicable	NB195D
DE000NB195E3	Not Applicable	NB195E
DE000NB195F0	Not Applicable	NB195F
DE000NB195G8	Not Applicable	NB195G
DE000NB195H6	Not Applicable	NB195H
DE000NB195J2	Not Applicable	NB195J
DE000NB195K0	Not Applicable	NB195K
DE000NB195L8	Not Applicable	NB195L
DE000NB195M6	Not Applicable	NB195M
DE000NB195N4	Not Applicable	NB195N
DE000NB195P9	Not Applicable	NB195P
DE000NB195Q7	Not Applicable	NB195Q
DE000NB195R5	Not Applicable	NB195R
DE000NB195S3	Not Applicable	NB195S
DE000NB195T1	Not Applicable	NB195T
DE000NB195U9	Not Applicable	NB195U
DE000NB195V7	Not Applicable	NB195V
DE000NB195W5	Not Applicable	NB195W
DE000NB195X3	Not Applicable	NB195X
DE000NB195Y1	Not Applicable	NB195Y
DE000NB195Z8	Not Applicable	NB195Z
DE000NB19503	Not Applicable	NB1950
DE000NB19511	Not Applicable	NB1951
DE000NB19529	Not Applicable	NB1952
DE000NB19537	Not Applicable	NB1953
DE000NB19545	Not Applicable	NB1954
DE000NB19552	Not Applicable	NB1955
DE000NB19560	Not Applicable	NB1956
DE000NB19578	Not Applicable	NB1957
DE000NB19586	Not Applicable	NB1958
DE000NB19594	Not Applicable	NB1959
DE000NB196A9	Not Applicable	NB196A
DE000NB196B7	Not Applicable	NB196B
DE000NB196C5	Not Applicable	NB196C
DE000NB196D3	Not Applicable	NB196D
DE000NB196E1	Not Applicable	NB196E
DE000NB196F8	Not Applicable	NB196F
DE000NB196G6	Not Applicable	NB196G
DE000NB196H4	Not Applicable	NB196H
DE000NB196J0	Not Applicable	NB196J
DE000NB196K8	Not Applicable	NB196K

DE000NB196L6	Not Applicable	NB196L
DE000NB196M4	Not Applicable	NB196M

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.