

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
410,204	NB1A9U	DE000NB1A9U3	1,000,000	ING Short Share Open End Turbo Certificate
410,205	NB1A9V	DE000NB1A9V1	1,000,000	ING Short Share Open End Turbo Certificate
410,206	NB1A9W	DE000NB1A9W9	1,000,000	ING Short Share Open End Turbo Certificate
410,207	NB1A9X	DE000NB1A9X7	1,000,000	ING Short Share Open End Turbo Certificate
410,208	NB1A9Y	DE000NB1A9Y5	1,000,000	ING Short Share Open End Turbo Certificate
410,209	NB1A9Z	DE000NB1A9Z2	500,000	ING Short Share Open End Turbo Certificate
410,210	NB1A90	DE000NB1A902	500,000	ING Short Share Open End Turbo Certificate
410,211	NB1A91	DE000NB1A910	500,000	ING Short Share Open End Turbo Certificate
410,212	NB1A92	DE000NB1A928	600,000	ING Short Share Open End Turbo Certificate
410,213	NB1A93	DE000NB1A936	600,000	ING Short Share Open End Turbo Certificate
410,214	NB1A94	DE000NB1A944	500,000	ING Short Share Open End Turbo Certificate
410,215	NB1A95	DE000NB1A951	500,000	ING Short Share Open End Turbo Certificate
410,216	NB1A96	DE000NB1A969	500,000	ING Short Share Open End Turbo Certificate
410,217	NB1A97	DE000NB1A977	500,000	ING Short Share Open End Turbo Certificate
410,218	NB1A98	DE000NB1A985	500,000	ING Short Share Open End Turbo Certificate
410,219	NB1A99	DE000NB1A993	200,000	ING Short Share Open End Turbo Certificate
410,220	NB1BAA	DE000NB1BAA7	1,000,000	ING Short Share Open End Turbo Certificate
410,221	NB1BAB	DE000NB1BAB5	1,000,000	ING Short Share Open End Turbo Certificate
410,222	NB1BAC	DE000NB1BAC3	1,000,000	ING Short Share Open End Turbo Certificate
410,223	NB1BAD	DE000NB1BAD1	1,000,000	ING Short Share Open End Turbo Certificate
410,224	NB1BAE	DE000NB1BAE9	1,000,000	ING Short Share Open End Turbo Certificate
410,225	NB1BAF	DE000NB1BAF6	1,000,000	ING Short Share Open End Turbo Certificate
410,226	NB1BAG	DE000NB1BAG4	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
410,227	NB1BAH	DE000NB1BAH2	250,000	ING Short Share Open End Turbo Certificate
410,228	NB1BAJ	DE000NB1BAJ8	250,000	ING Short Share Open End Turbo Certificate
410,229	NB1BAK	DE000NB1BAK6	250,000	ING Short Share Open End Turbo Certificate
410,230	NB1BAL	DE000NB1BAL4	250,000	ING Short Share Open End Turbo Certificate
410,231	NB1BAM	DE000NB1BAM2	250,000	ING Short Share Open End Turbo Certificate
410,232	NB1BAN	DE000NB1BAN0	250,000	ING Short Share Open End Turbo Certificate
410,233	NB1BAP	DE000NB1BAP5	250,000	ING Short Share Open End Turbo Certificate
410,234	NB1BAQ	DE000NB1BAQ3	250,000	ING Short Share Open End Turbo Certificate
410,235	NB1BAR	DE000NB1BAR1	250,000	ING Short Share Open End Turbo Certificate
410,236	NB1BAS	DE000NB1BAS9	250,000	ING Short Share Open End Turbo Certificate
410,237	NB1BAT	DE000NB1BAT7	250,000	ING Short Share Open End Turbo Certificate
410,238	NB1BAU	DE000NB1BAU5	250,000	ING Short Share Open End Turbo Certificate
410,239	NB1BAV	DE000NB1BAV3	250,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii)

all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 22 March 2024, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 February 2025
6	Issue Date:	25 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
410,204	DE000NB1A9U3	1,000,000	0.64	255.800000000	3	5.0	7.5	20.0	0.0	255.800000000	0.01	0.1	EUR
410,205	DE000NB1A9V1	1,000,000	0.61	172.253700000	3	5.0	10.0	20.0	0.0	172.250000000	0.01	0.1	EUR
410,206	DE000NB1A9W9	1,000,000	0.46	326.330000000	3	5.0	5.0	20.0	0.0	326.330000000	0.01	0.1	EUR
410,207	DE000NB1A9X7	1,000,000	0.3	91.137800000	3	5.0	7.5	20.0	0.0	91.137800000	0.0001	0.1	USD
410,208	DE000NB1A9Y5	1,000,000	0.17	45.755000000	3	5.0	7.5	20.0	0.0	45.755000000	0.001	0.1	EUR
410,209	DE000NB1A9Z2	500,000	1.23	532.275000000	3	5.0	7.5	20.0	0.0	532.275000000	0.0001	0.1	EUR
410,210	DE000NB1A902	500,000	2.48	57.523100000	3	5.0	7.5	20.0	0.0	57.520000000	0.01	1.0	EUR
410,211	DE000NB1A902	500,000	0.16	39.4400	3	5.0	10.0	20.0	0.0	39.4400	0.01	0.1	EUR

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410,21 2	DE000NB1 A928	600,000	1.99	14.3650 000000	3	3.5	7.5	20.0	0.0	14.3650 000000	0.001	1.0	EUR
410,21 3	DE000NB1 A936	600,000	2.58	14.9640 000000	3	3.5	7.5	20.0	0.0	14.9640 000000	0.001	1.0	EUR
410,21 4	DE000NB1 A944	500,000	8.59	28.8920 000000	3	3.5	7.5	20.0	0.0	28.8920 000000	0.001	1.0	EUR
410,21 5	DE000NB1 A951	500,000	10.04	30.3360 000000	3	3.5	7.5	20.0	0.0	30.3360 000000	0.001	1.0	EUR
410,21 6	DE000NB1 A969	500,000	11.55	31.8520 000000	3	3.5	7.5	20.0	0.0	31.8520 000000	0.001	1.0	EUR
410,21 7	DE000NB1 A977	500,000	13.14	33.4440 000000	3	3.5	7.5	20.0	0.0	33.4440 000000	0.001	1.0	EUR
410,21 8	DE000NB1 A985	500,000	0.37	123.410 000000 0	3	5.0	15.0	20.0	0.0	123.410 200000 0	0.000 1	0.1	USD
410,21 9	DE000NB1 A993	200,000	0.19	63.2300 000000	3	5.0	7.5	20.0	0.0	63.2300 000000	0.01	0.1	EUR
410,22 0	DE000NB1 BAA7	1,000,000	0.32	707.125 500000 0	3	5.0	7.5	20.0	0.0	707.120 000000 0	0.01	0.1	USD
410,22 1	DE000NB1 BAB5	1,000,000	0.61	710.125 500000 0	3	5.0	7.5	20.0	0.0	710.120 000000 0	0.01	0.1	USD
410,22 2	DE000NB1 BAC3	1,000,000	0.9	713.125 500000 0	3	5.0	7.5	20.0	0.0	713.120 000000 0	0.01	0.1	USD
410,22 3	DE000NB1 BAD1	1,000,000	1.18	716.125 500000 0	3	5.0	7.5	20.0	0.0	716.120 000000 0	0.01	0.1	USD
410,22 4	DE000NB1 BAE9	1,000,000	0.53	159.916 400000 0	3.0	3.5	7.5	20.0	0.0	159.916 400000 0	0.000 1	0.1	USD
410,22 5	DE000NB1 BAF6	1,000,000	0.09	47.4512 000000	3.0	3.5	7.5	20.0	0.0	47.4512 000000	0.000 1	0.1	USD
410,22 6	DE000NB1 BAG4	1,000,000	0.22	952.479 400000 0	3.0	3.5	7.5	20.0	0.0	952.470 000000 0	0.01	0.01	EUR
410,22 7	DE000NB1 BAH2	250,000	0.22	114.379 400000 0	3.5	5.0	7.5	20.0	0.0	114.370 000000 0	0.01	0.1	USD
410,22 8	DE000NB1 BAJ8	250,000	0.31	115.243 800000 0	3.5	5.0	7.5	20.0	0.0	115.240 000000 0	0.01	0.1	USD
410,22 9	DE000NB1 BAK6	250,000	0.39	116.114 700000 0	3.5	5.0	7.5	20.0	0.0	116.110 000000 0	0.01	0.1	USD
410,23 0	DE000NB1 BAL4	250,000	0.47	116.992 200000 0	3.5	5.0	7.5	20.0	0.0	116.990 000000 0	0.01	0.1	USD
410,23 1	DE000NB1 BAM2	250,000	0.56	117.876 300000 0	3.5	5.0	7.5	20.0	0.0	117.870 000000 0	0.01	0.1	USD
410,23 2	DE000NB1 BAN0	250,000	0.64	118.767 100000 0	3.5	5.0	7.5	20.0	0.0	118.760 000000 0	0.01	0.1	USD
410,23 3	DE000NB1 BAP5	250,000	0.73	119.664 600000 0	3.5	5.0	7.5	20.0	0.0	119.660 000000 0	0.01	0.1	USD
410,23 4	DE000NB1 BAQ3	250,000	0.82	120.568 900000 0	3.5	5.0	7.5	20.0	0.0	120.560 000000	0.01	0.1	USD

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410,235	DE000NB1BAR1	250,000	0.9	121.480000000	3.5	5.0	7.5	20.0	0.0	121.480000000	0.01	0.1	USD
410,236	DE000NB1BAS9	250,000	0.99	122.398000000	3.5	5.0	7.5	20.0	0.0	122.398000000	0.01	0.1	USD
410,237	DE000NB1BAT7	250,000	1.08	123.323000000	3.5	5.0	7.5	20.0	0.0	123.323000000	0.01	0.1	USD
410,238	DE000NB1BAU5	250,000	1.17	124.255000000	3.5	5.0	7.5	20.0	0.0	124.255000000	0.01	0.1	USD
410,239	DE000NB1BAV3	250,000	1.26	125.194000000	3.5	5.0	7.5	20.0	0.0	125.194000000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
410,204	DE000NB1A9U3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,205	DE000NB1A9V1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
410,206	DE000NB1A9W9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,207	DE000NB1A9X7	Ordinary Shares issued by the Share Issuer (ISIN code:	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index

		US0567521085) (Bloomberg code: BIDU US <Equity>)				Certificate Conditions
410,208	DE000NB1A9Y5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,209	DE000NB1A9Z2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,210	DE000NB1A902	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,211	DE000NB1A910	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,212	DE000NB1A928	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120172) (Bloomberg code: CA FP <Equity>)	Carrefour SA	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
410,213	DE000NB1A936	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120172) (Bloomberg code: CA FP <Equity>)	Carrefour SA	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
410,214	DE000NB1A944	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000360618) (Bloomberg code: SBMO NA <Equity>)	SBM Offshore N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

410,215	DE000NB1A951	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000360618) (Bloomberg code: SBMO NA <Equity>)	SBM Offshore N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
410,216	DE000NB1A969	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000360618) (Bloomberg code: SBMO NA <Equity>)	SBM Offshore N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
410,217	DE000NB1A977	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000360618) (Bloomberg code: SBMO NA <Equity>)	SBM Offshore N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
410,218	DE000NB1A985	Depository receipts of shares issued by the Share Issuer (ISIN code: US09075V1026) (Bloomberg code: BNTX US <Equity>)	BioNTech SE ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,219	DE000NB1A993	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,220	DE000NB1BAA7	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,221	DE000NB1BAB5	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,222	DE000NB1BAC3	Ordinary Shares issued by the Share Issuer	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified

		(ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)				in the Index Certificate Conditions
410,223	DE000NB1BAD1	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,224	DE000NB1BAE9	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,225	DE000NB1BAF6	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,226	DE000NB1BAG4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,227	DE000NB1BAH2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,228	DE000NB1BAJ8	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,229	DE000NB1BAK6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
410,230	DE000NB1BAL 4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,231	DE000NB1BAM 2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,232	DE000NB1BAN 0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,233	DE000NB1BAP 5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,234	DE000NB1BAQ 3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,235	DE000NB1BAR 1	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,236	DE000NB1BAS 9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,237	DE000NB1BAT 7	Ordinary Shares issued by the Share Issuer	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified

		(ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	ES INC-A			in the Index Certificate Conditions
410,238	DE000NB1BAU5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,239	DE000NB1BAV3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
Carrefour SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CA FP <Equity>)
SBM Offshore N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SBMO NA <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
BioNTech SE ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNTX US <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1A9U3	Not Applicable	NB1A9U
DE000NB1A9V1	Not Applicable	NB1A9V
DE000NB1A9W9	Not Applicable	NB1A9W
DE000NB1A9X7	Not Applicable	NB1A9X
DE000NB1A9Y5	Not Applicable	NB1A9Y
DE000NB1A9Z2	Not Applicable	NB1A9Z
DE000NB1A902	Not Applicable	NB1A90
DE000NB1A910	Not Applicable	NB1A91
DE000NB1A928	Not Applicable	NB1A92
DE000NB1A936	Not Applicable	NB1A93
DE000NB1A944	Not Applicable	NB1A94
DE000NB1A951	Not Applicable	NB1A95
DE000NB1A969	Not Applicable	NB1A96
DE000NB1A977	Not Applicable	NB1A97
DE000NB1A985	Not Applicable	NB1A98
DE000NB1A993	Not Applicable	NB1A99
DE000NB1BAA7	Not Applicable	NB1BAA
DE000NB1BAB5	Not Applicable	NB1BAB
DE000NB1BAC3	Not Applicable	NB1BAC
DE000NB1BAD1	Not Applicable	NB1BAD
DE000NB1BAE9	Not Applicable	NB1BAE
DE000NB1BAF6	Not Applicable	NB1BAF
DE000NB1BAG4	Not Applicable	NB1BAG
DE000NB1BAH2	Not Applicable	NB1BAH
DE000NB1BAJ8	Not Applicable	NB1BAJ
DE000NB1BAK6	Not Applicable	NB1BAK
DE000NB1BAL4	Not Applicable	NB1BAL
DE000NB1BAM2	Not Applicable	NB1BAM
DE000NB1BAN0	Not Applicable	NB1BAN

DE000NB1BAP5	Not Applicable	NB1BAP
DE000NB1BAQ3	Not Applicable	NB1BAQ
DE000NB1BAR1	Not Applicable	NB1BAR
DE000NB1BAS9	Not Applicable	NB1BAS
DE000NB1BAT7	Not Applicable	NB1BAT
DE000NB1BAU5	Not Applicable	NB1BAU
DE000NB1BAV3	Not Applicable	NB1BAV

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**