

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
410,609	NB1BMR	DE000NB1BMR6	1,000,000	ING Short Share Open End Turbo Certificate
410,610	NB1BMS	DE000NB1BMS4	1,000,000	ING Short Share Open End Turbo Certificate
410,611	NB1BMT	DE000NB1BMT2	1,000,000	ING Short Share Open End Turbo Certificate
410,612	NB1BMU	DE000NB1BMU0	1,000,000	ING Short Share Open End Turbo Certificate
410,613	NB1BMV	DE000NB1BMV8	2,000,000	ING Short Share Open End Turbo Certificate
410,614	NB1BMW	DE000NB1BMW6	500,000	ING Short Share Open End Turbo Certificate
410,615	NB1BMX	DE000NB1BMX4	1,000,000	ING Short Share Open End Turbo Certificate
410,616	NB1BMY	DE000NB1BMY2	500,000	ING Short Share Open End Turbo Certificate
410,617	NB1BMZ	DE000NB1BMZ9	1,000,000	ING Short Share Open End Turbo Certificate
410,618	NB1BM0	DE000NB1BM08	500,000	ING Short Share Open End Turbo Certificate
410,619	NB1BM1	DE000NB1BM16	500,000	ING Short Share Open End Turbo Certificate
410,620	NB1BM2	DE000NB1BM24	1,000,000	ING Short Share Open End Turbo Certificate
410,621	NB1BM3	DE000NB1BM32	2,000,000	ING Short Share Open End Turbo Certificate
410,622	NB1BM4	DE000NB1BM40	2,000,000	ING Short Share Open End Turbo Certificate
410,623	NB1BM5	DE000NB1BM57	2,000,000	ING Short Share Open End Turbo Certificate
410,624	NB1BM6	DE000NB1BM65	2,000,000	ING Short Share Open End Turbo Certificate
410,625	NB1BM7	DE000NB1BM73	2,000,000	ING Short Share Open End Turbo Certificate
410,626	NB1BM8	DE000NB1BM81	500,000	ING Short Share Open End Turbo Certificate
410,627	NB1BM9	DE000NB1BM99	500,000	ING Short Share Open End Turbo Certificate
410,628	NB1BNA	DE000NB1BNA0	100,000	ING Short Share Open End Turbo Certificate
410,629	NB1BNB	DE000NB1BNB8	100,000	ING Short Share Open End Turbo Certificate
410,630	NB1BNC	DE000NB1BNC6	200,000	ING Short Share Open End Turbo Certificate
410,631	NB1BND	DE000NB1BND4	200,000	ING Short Share Open End Turbo Certificate

				Certificate
410,632	NB1BNE	DE000NB1BNE2	1,000,000	ING Short Share Open End Turbo Certificate
410,633	NB1BNF	DE000NB1BNF9	1,000,000	ING Short Share Open End Turbo Certificate
410,634	NB1BNG	DE000NB1BNG7	1,000,000	ING Short Share Open End Turbo Certificate
410,635	NB1BNH	DE000NB1BNH5	1,000,000	ING Short Share Open End Turbo Certificate
410,636	NB1BNJ	DE000NB1BNJ1	2,000,000	ING Short Share Open End Turbo Certificate
410,637	NB1BNK	DE000NB1BNK9	2,000,000	ING Short Share Open End Turbo Certificate
410,638	NB1BNL	DE000NB1BNL7	2,000,000	ING Short Share Open End Turbo Certificate
410,639	NB1BNM	DE000NB1BNM5	1,000,000	ING Short Share Open End Turbo Certificate
410,640	NB1BNN	DE000NB1BNN3	1,000,000	ING Short Share Open End Turbo Certificate
410,641	NB1BNP	DE000NB1BNP8	1,000,000	ING Short Share Open End Turbo Certificate
410,642	NB1BNQ	DE000NB1BNQ6	1,000,000	ING Short Share Open End Turbo Certificate
410,643	NB1BNR	DE000NB1BNR4	1,000,000	ING Short Share Open End Turbo Certificate
410,644	NB1BNS	DE000NB1BNS2	1,000,000	ING Short Share Open End Turbo Certificate
410,645	NB1BNT	DE000NB1BNT0	1,000,000	ING Short Share Open End Turbo Certificate
410,646	NB1BNU	DE000NB1BNU8	1,000,000	ING Short Share Open End Turbo Certificate
410,647	NB1BNV	DE000NB1BNV6	1,000,000	ING Short Share Open End Turbo Certificate
410,648	NB1BNW	DE000NB1BNW4	250,000	ING Short Share Open End Turbo Certificate
410,649	NB1BNX	DE000NB1BNX2	250,000	ING Short Share Open End Turbo Certificate
410,650	NB1BNY	DE000NB1BNY0	250,000	ING Short Share Open End Turbo Certificate
410,651	NB1BNZ	DE000NB1BNZ7	250,000	ING Short Share Open End Turbo Certificate
410,652	NB1BN0	DE000NB1BN07	250,000	ING Short Share Open End Turbo Certificate
410,653	NB1BN1	DE000NB1BN15	250,000	ING Short Share Open End Turbo Certificate
410,654	NB1BN2	DE000NB1BN23	250,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities

note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 February 2025
6	Issue Date:	26 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
410,609	DE000NB1BMR6	1,000,000	0.55	168.8039000000	3	5.0	10.0	20.0	0.0	168.800000000	0.01	0.1	EUR
410,610	DE000NB1BMS4	1,000,000	4.0	177.8756000000	3	5.0	10.0	20.0	0.0	177.870000000	0.01	0.1	USD
410,611	DE000NB1BMT2	1,000,000	4.51	183.2118000000	3	5.0	10.0	20.0	0.0	183.210000000	0.01	0.1	USD
410,612	DE000NB1BMU0	1,000,000	5.04	188.7081000000	3	5.0	10.0	20.0	0.0	188.700000000	0.01	0.1	USD
410,613	DE000NB1BMV8	2,000,000	0.63	229.4950000000	3	5.0	7.5	20.0	0.0	229.495000000	0.0001	0.1	USD
410,614	DE000NB1BMW6	500,000	0.24	61.0100000000	3	5.0	5.0	20.0	0.0	61.010000000	0.001	0.1	EUR
410,615	DE000NB1BMX4	1,000,000	0.6	20.1270000000	3	5.0	7.5	20.0	0.0	20.127000000	0.001	1.0	EUR

410,61 6	DE000NB1 BMY2	500,000	0.21	6.60800 00000	3	5.0	7.5	20.0	0.0	6.60800 00000	0.001	1.0	EUR
410,61 7	DE000NB1 BMZ9	1,000,000	0.24	418.677 600000 0	3	5.0	7.5	20.0	0.0	418.670 000000 0	0.01	0.1	USD
410,61 8	DE000NB1 BM08	500,000	1.09	521.668 600000 0	3	5.0	7.5	20.0	0.0	521.668 600000 0	0.000 1	0.1	EUR
410,61 9	DE000NB1 BM16	500,000	1.61	526.938 000000 0	3	5.0	7.5	20.0	0.0	526.938 000000 0	0.000 1	0.1	EUR
410,62 0	DE000NB1 BM24	1,000,000	2.14	1046.92 760000 00	3	5.0	7.5	20.0	0.0	1046.92 760000 00	0.000 1	0.1	USD
410,62 1	DE000NB1 BM32	2,000,000	0.09	355.347 400000 0	3	5.0	7.5	20.0	0.0	355.340 000000 0	0.01	0.1	USD
410,62 2	DE000NB1 BM40	2,000,000	0.35	358.032 700000 0	3	5.0	7.5	20.0	0.0	358.030 000000 0	0.01	0.1	USD
410,62 3	DE000NB1 BM57	2,000,000	0.61	360.738 300000 0	3	5.0	7.5	20.0	0.0	360.730 000000 0	0.01	0.1	USD
410,62 4	DE000NB1 BM65	2,000,000	0.87	363.464 300000 0	3	5.0	7.5	20.0	0.0	363.460 000000 0	0.01	0.1	USD
410,62 5	DE000NB1 BM73	2,000,000	1.13	366.210 900000 0	3	5.0	7.5	20.0	0.0	366.210 000000 0	0.01	0.1	USD
410,62 6	DE000NB1 BM81	500,000	0.22	734.480 000000 0	3	5.0	7.5	20.0	0.0	734.480 000000 0	0.01	0.01	EUR
410,62 7	DE000NB1 BM99	500,000	1.39	325.400 000000 0	3	5.0	10.0	20.0	0.0	325.400 000000 0	0.01	0.1	EUR
410,62 8	DE000NB1 BNA0	100,000	0.13	29.6600 000000	3	5.0	7.5	20.0	0.0	29.6600 000000	0.01	0.1	EUR
410,62 9	DE000NB1 BNB8	100,000	0.18	30.3800 000000	3	5.0	7.5	20.0	0.0	30.3800 000000	0.01	0.1	EUR
410,63 0	DE000NB1 BNC6	200,000	0.13	61.3300 000000	3	5.0	7.5	20.0	0.0	61.3300 000000	0.01	0.1	EUR
410,63 1	DE000NB1 BND4	200,000	0.22	62.2700 000000	3	5.0	7.5	20.0	0.0	62.2700 000000	0.01	0.1	EUR
410,63 2	DE000NB1 BNE2	1,000,000	0.22	116.464 600000 0	3	5.0	7.5	20.0	0.0	116.460 000000 0	0.01	0.1	USD
410,63 3	DE000NB1 BNF9	1,000,000	0.32	698.206 800000 0	3	5.0	7.5	20.0	0.0	698.200 000000 0	0.01	0.1	USD
410,63 4	DE000NB1 BNG7	1,000,000	0.61	701.206 800000 0	3	5.0	7.5	20.0	0.0	701.200 000000 0	0.01	0.1	USD
410,63 5	DE000NB1 BNH5	1,000,000	0.89	704.206 800000 0	3	5.0	7.5	20.0	0.0	704.200 000000 0	0.01	0.1	USD
410,63 6	DE000NB1 BNJ1	2,000,000	0.63	42.5395 000000	3.0	3.5	7.5	20.0	0.0	42.5395 000000	0.000 1	0.1	EUR
410,63 7	DE000NB1 BNK9	2,000,000	0.76	43.8156 000000	3.0	3.5	7.5	20.0	0.0	43.8156 000000	0.000 1	0.1	EUR
410,63 8	DE000NB1 BNL7	2,000,000	0.89	45.1300 000000	3.0	3.5	7.5	20.0	0.0	45.1300 000000	0.000 1	0.1	EUR

410,639	DE000NB1BNM5	1,000,000	1.04	42.2793000000	3.0	3.5	7.5	20.0	0.0	42.2793000000	0.0001	1.0	USD
410,640	DE000NB1BNN3	1,000,000	0.56	156.7360000000	3.0	3.5	7.5	20.0	0.0	156.7360000000	0.0001	0.1	USD
410,641	DE000NB1BNP8	1,000,000	0.34	184.4237000000	3.0	3.5	7.5	20.0	0.0	184.4237000000	0.0001	0.1	USD
410,642	DE000NB1BNQ6	1,000,000	0.2	910.3878000000	3.0	3.5	7.5	20.0	0.0	910.3878000000	0.01	0.01	EUR
410,643	DE000NB1BNR4	1,000,000	0.26	917.2674000000	3.0	3.5	7.5	20.0	0.0	917.2674000000	0.01	0.01	EUR
410,644	DE000NB1BNS2	1,000,000	0.33	924.1989000000	3.0	3.5	7.5	20.0	0.0	924.1989000000	0.01	0.01	EUR
410,645	DE000NB1BNT0	1,000,000	0.4	931.1828000000	3.0	3.5	7.5	20.0	0.0	931.1828000000	0.01	0.01	EUR
410,646	DE000NB1BNU8	1,000,000	0.47	938.2195000000	3.0	3.5	7.5	20.0	0.0	938.2195000000	0.01	0.01	EUR
410,647	DE000NB1BNV6	1,000,000	0.55	945.3094000000	3.0	3.5	7.5	20.0	0.0	945.3094000000	0.01	0.01	EUR
410,648	DE000NB1BNW4	250,000	0.21	108.5155000000	3.5	5.0	7.5	20.0	0.0	108.5155000000	0.01	0.1	USD
410,649	DE000NB1BNX2	250,000	0.29	109.3356000000	3.5	5.0	7.5	20.0	0.0	109.3356000000	0.01	0.1	USD
410,650	DE000NB1BNY0	250,000	0.37	110.1619000000	3.5	5.0	7.5	20.0	0.0	110.1619000000	0.01	0.1	USD
410,651	DE000NB1BNZ7	250,000	0.45	110.9944000000	3.5	5.0	7.5	20.0	0.0	110.9944000000	0.01	0.1	USD
410,652	DE000NB1BN07	250,000	0.53	111.8332000000	3.5	5.0	7.5	20.0	0.0	111.8332000000	0.01	0.1	USD
410,653	DE000NB1BN15	250,000	0.61	112.6783000000	3.5	5.0	7.5	20.0	0.0	112.6783000000	0.01	0.1	USD
410,654	DE000NB1BN23	250,000	0.69	113.5298000000	3.5	5.0	7.5	20.0	0.0	113.5298000000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificate	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
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410,609	DE000NB1BMR6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
410,610	DE000NB1BMS4	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,611	DE000NB1BMT2	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,612	DE000NB1BMU0	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,613	DE000NB1BMV8	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,614	DE000NB1BMW6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,615	DE000NB1BMX4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

410,616	DE000NB1BM2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,617	DE000NB1BMZ9	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,618	DE000NB1BM08	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,619	DE000NB1BM16	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,620	DE000NB1BM24	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,621	DE000NB1BM32	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,622	DE000NB1BM40	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,623	DE000NB1BM57	Ordinary Shares issued by the Share Issuer (ISIN code:	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US88160R1014) (Bloomberg code: TSLA US <Equity>)				Index Certificate Conditions
410,624	DE000NB1BM6 5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,625	DE000NB1BM7 3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,626	DE000NB1BM8 1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
410,627	DE000NB1BM9 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 ) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,628	DE000NB1BNA 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,629	DE000NB1BNB 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,630	DE000NB1BNC 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

410,631	DE000NB1BND 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,632	DE000NB1BNE 2	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,633	DE000NB1BNF 9	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,634	DE000NB1BNG 7	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,635	DE000NB1BNH 5	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,636	DE000NB1BNJ1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0009269109) (Bloomberg code: HEIJM NA <Equity>)	KONINKLIJKE HEIJMANS	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
410,637	DE000NB1BNK 9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0009269109) (Bloomberg code: HEIJM NA <Equity>)	KONINKLIJKE HEIJMANS	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
410,638	DE000NB1BNL 7	Ordinary Shares issued by the Share Issuer (ISIN code:	KONINKLIJKE HEIJMANS	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the

		NL0009269109) (Bloomberg code: HEIJM NA <Equity>)				Index Certificate Conditions
410,639	DE000NB1BNM 5	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,640	DE000NB1BNN 3	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,641	DE000NB1BNP 8	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,642	DE000NB1BNQ 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,643	DE000NB1BNR 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,644	DE000NB1BNS 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,645	DE000NB1BNT 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

410,646	DE000NB1BNU8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,647	DE000NB1BNV6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
410,648	DE000NB1BNW4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,649	DE000NB1BNX2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,650	DE000NB1BNY0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,651	DE000NB1BNZ7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,652	DE000NB1BN07	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
410,653	DE000NB1BN15	Ordinary Shares issued by the Share Issuer (ISIN code:	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US69608A1088) (Bloomberg code: PLTR US <Equity>)				Index Certificate Conditions
410,654	DE000NB1BN23	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
KONINKLIJKE HEIJMANS	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEIJM NA <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Boeing	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1BMR6	Not Applicable	NB1BMR
DE000NB1BMS4	Not Applicable	NB1BMS
DE000NB1BMT2	Not Applicable	NB1BMT
DE000NB1BMU0	Not Applicable	NB1BMU
DE000NB1BMV8	Not Applicable	NB1BMV
DE000NB1BMW6	Not Applicable	NB1BMW
DE000NB1BMX4	Not Applicable	NB1BMX
DE000NB1BMY2	Not Applicable	NB1BMY
DE000NB1BMZ9	Not Applicable	NB1BMZ
DE000NB1BM08	Not Applicable	NB1BM0
DE000NB1BM16	Not Applicable	NB1BM1
DE000NB1BM24	Not Applicable	NB1BM2
DE000NB1BM32	Not Applicable	NB1BM3
DE000NB1BM40	Not Applicable	NB1BM4
DE000NB1BM57	Not Applicable	NB1BM5
DE000NB1BM65	Not Applicable	NB1BM6
DE000NB1BM73	Not Applicable	NB1BM7
DE000NB1BM81	Not Applicable	NB1BM8
DE000NB1BM99	Not Applicable	NB1BM9
DE000NB1BNA0	Not Applicable	NB1BNA
DE000NB1BNB8	Not Applicable	NB1BNB
DE000NB1BNC6	Not Applicable	NB1BNC
DE000NB1BND4	Not Applicable	NB1BND
DE000NB1BNE2	Not Applicable	NB1BNE
DE000NB1BNF9	Not Applicable	NB1BNF
DE000NB1BNG7	Not Applicable	NB1BNG
DE000NB1BNH5	Not Applicable	NB1BNH
DE000NB1BNJ1	Not Applicable	NB1BNJ
DE000NB1BNK9	Not Applicable	NB1BNK
DE000NB1BNL7	Not Applicable	NB1BNL
DE000NB1BNM5	Not Applicable	NB1BNM
DE000NB1BNN3	Not Applicable	NB1BNN
DE000NB1BNP8	Not Applicable	NB1BNP
DE000NB1BNQ6	Not Applicable	NB1BNQ
DE000NB1BNR4	Not Applicable	NB1BNR
DE000NB1BNS2	Not Applicable	NB1BNS
DE000NB1BNT0	Not Applicable	NB1BNT

DE000NB1BNU8	Not Applicable	NB1BNU
DE000NB1BNV6	Not Applicable	NB1BNV
DE000NB1BNW4	Not Applicable	NB1BNW
DE000NB1BNX2	Not Applicable	NB1BNX
DE000NB1BNY0	Not Applicable	NB1BNY
DE000NB1BNZ7	Not Applicable	NB1BNZ
DE000NB1BN07	Not Applicable	NB1BN0
DE000NB1BN15	Not Applicable	NB1BN1
DE000NB1BN23	Not Applicable	NB1BN2

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**